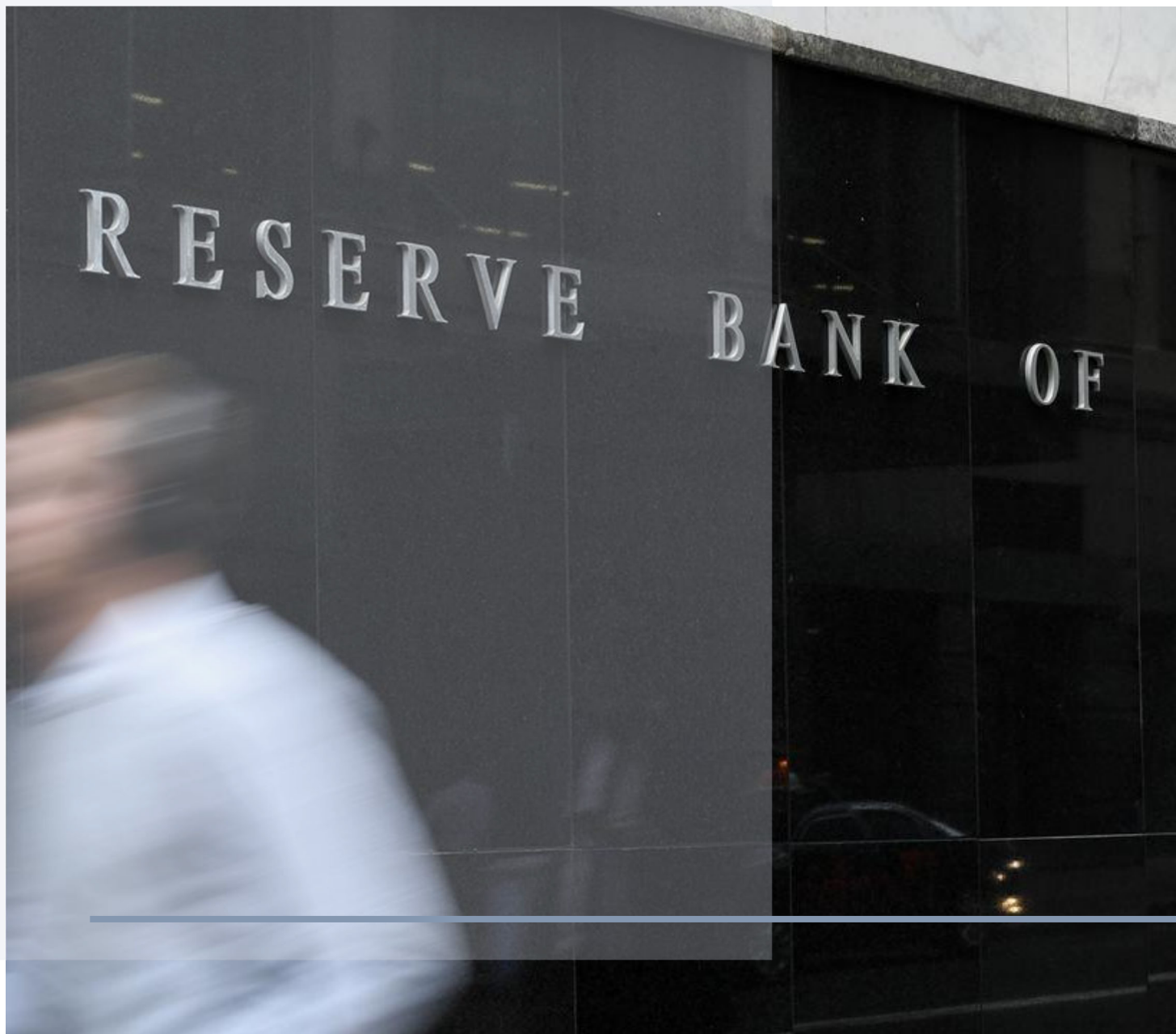


Borrowings Plan

2025/26



Introduction

The use of borrowings as a means of funding asset acquisitions, renewals and maintenance is a useful mechanism for allocating the costs of such works over a time frame that reflects when residents will benefit from the assets.

Council is guided by it's adopted policy - COUNCIL POLICY FIN/CP-3 DEBT

This Policy sets out the manner in which the Shire of Donnybrook Balingup may establish and manage a debt portfolio. The objective of this Debt Policy is to ensure the sound management of the Shire's existing and future debt.

This Debt Policy outlines the Shire's debt strategy and provides for the responsible financial management of loan funding by ensuring that the level of indebtedness is maintained within acceptable limits and is managed appropriately.

It is therefore critical that debt funding is appropriately planned and monitored if Council is to maintain the capacity to effectively use this funding source.

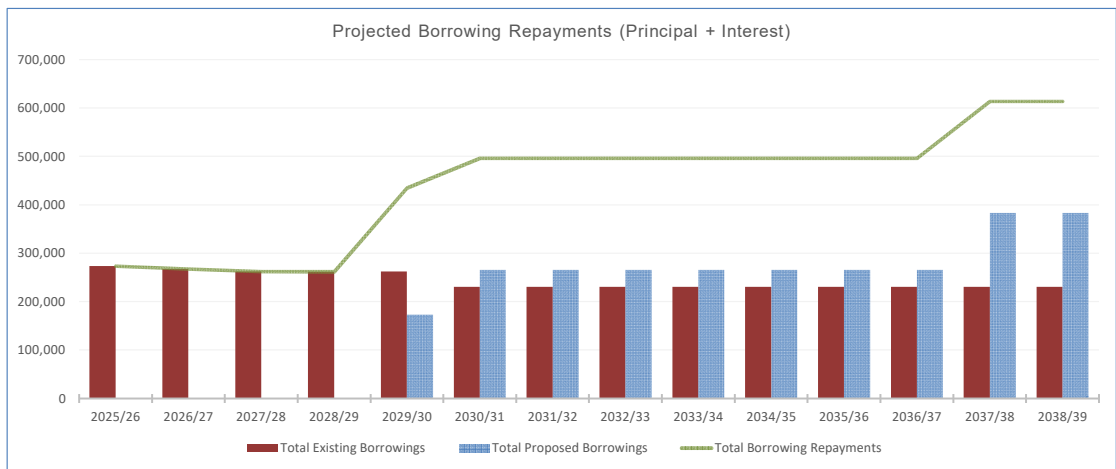
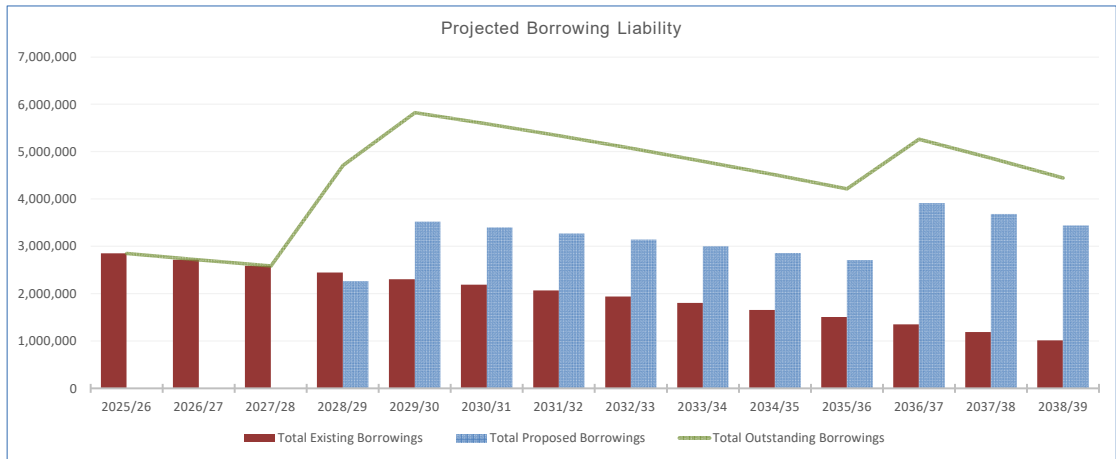
Strategic planning allows Council to develop targets and standards for debt that are strategic in nature, rather than relying on debt as a response to current financial requirements.

Funding Options

1. Comparison of Funding Options

Council should investigate all funding options and compare the advantages and disadvantages of each. There are a number of funding options for asset management available to Council.

- 2.1 Government grants shall be sourced where possible as a first option.
- 2.2 Investigation of Public / Private Partnerships.
- 2.3 Council consider a 1/3 contribution for groups & clubs projects. (1/3 Community, 1/3 Council, 1/3 Grants).
- 2.4 That regard to the life of the asset is given to the life of the loan, and matched where possible.
- 2.5 That consideration be given that infrastructure that is commercial in nature be self funded.
- 2.6 That loans are only raised where identified in Council's Asset Management Plans.
- 2.7 Reserve Funds shall be utilised up to amounts prescribed in Council's Asset Management Plans.
- 2.8 That self supporting loans be available to community groups for project funding.



Borrowings Liability

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Existing Borrowings	Loan #															
Country Club - Artificial Surface (SSL)	90	5,346	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuia Lodge - Fire Suppression System	93	121,922	92,157	61,920	31,204	0	0	0	0	0	0	0	0	0	0	0
VC Mitchell Park	94	2,721,040	2,624,732	2,523,564	2,417,291	2,305,655	2,188,386	2,065,200	1,935,798	1,799,867	1,657,076	1,507,080	1,349,516	1,184,000	1,010,133	827,492
Total Existing Borrowings		2,848,308	2,716,889	2,585,484	2,448,494	2,305,655	2,188,386	2,065,200	1,935,798	1,799,867	1,657,076	1,507,080	1,349,516	1,184,000	1,010,133	827,492
Proposed New Borrowings																
Administration Centre Extensions	2027/28	0	0	0	2,261,654	2,189,943	2,114,968	2,036,581	1,954,628	1,868,945	1,779,363	1,685,704	1,587,783	1,485,407	1,378,371	1,266,465
Donnybrook Transfer Station Development	2029/30	0	0	0	0	1,331,418	1,284,486	1,235,896	1,185,591	1,133,510	1,079,590	1,023,767	965,973	906,138	844,190	780,056
Apple Funpark Equipment Renewal	2036/37	0	0	0	0	0	0	0	0	0	0	0	1,360,121	1,289,792	1,216,980	1,141,597
Preston River Foreshore Bridge (9315) Renewal	2044/45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Proposed Borrowings		0	0	0	2,261,654	3,521,361	3,399,453	3,272,478	3,140,219	3,002,455	2,858,953	2,709,471	3,913,877	3,681,336	3,439,541	3,188,117
Total Outstanding Borrowings		2,848,308	2,716,889	2,585,484	4,710,148	5,827,016	5,587,840	5,337,678	5,076,017	4,802,322	4,516,029	4,216,551	5,263,392	4,865,336	4,449,674	4,015,609
Less: Self Supporting Loans																
Country Club - Artificial Surface (SSL)		(5,346)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total SSL		(5,346)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Outstanding Borrowings		2,842,962	2,716,889	2,585,484	4,710,148	5,827,016	5,587,840	5,337,678	5,076,017	4,802,322	4,516,029	4,216,551	5,263,392	4,865,336	4,449,674	4,015,609

Total Borrowing Repayments (Principal + Interest)

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Existing Borrowings	Loan #															
Country Club - Artificial Surface (SSL)	90	10,839	5,420	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuia Lodge - Fire Suppression System	93	31,574	31,574	31,574	31,094	31,574	0	0	0	0	0	0	0	0	0	0
VC Mitchell Park	94	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737
Total Existing Borrowings		273,150	267,731	262,311	261,831	262,311	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737	230,737
Proposed New Borrowings																
Administration Centre Extensions	2027/28	0	0	0	0	172,688	172,688	172,688	172,688	172,688	172,688	172,688	172,688	172,688	172,688	172,688
Donnybrook Transfer Station Development	2029/30	0	0	0	0	0	93,125	93,125	93,125	93,125	93,125	93,125	93,125	93,125	93,125	93,125
Apple Funpark Equipment Renewal	2036/37	0	0	0	0	0	0	0	0	0	0	0	0	117,323	117,323	117,323
Preston River Foreshore Bridge (9315) Renewal	2044/45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Proposed Borrowings		0	0	0	0	172,688	265,813	265,813	265,813	265,813	265,813	265,813	265,813	383,136	383,136	383,136
Total Borrowing Repayments		273,150	267,731	262,311	261,831	434,999	496,550	496,550	496,550	496,550	496,550	496,550	496,550	613,873	613,873	613,873
Less: Self Supporting Loans																
Country Club - Artificial Surface (SSL)		(10,839)	(5,420)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total SSL		(10,839)	(5,420)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Repayments		262,311	262,311	262,311	261,831	434,999	496,550	496,550	496,550	496,550	496,550	496,550	496,550	613,873	613,873	613,873
\$ Increase (Decrease) from Previous Year			0	0	(480)	173,168	61,551	0	0	0	0	0	0	117,323	0	0

Interest Expense

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Existing Borrowings	Loan #															
Country Club - Artificial Surface (SSL)	90	362	73	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuia Lodge - Fire Suppression System	93	2,274	1,809	1,337	857	370	0	0	0	0	0	0	0	0	0	0
VC Mitchell Park	94	139,055	134,429	129,569	124,464	119,102	113,468	107,551	101,335	94,805	87,946	80,741	73,172	65,222	56,870	48,096
Total Existing Borrowings		141,691	136,311	130,906	125,322	119,472	113,468	107,551	101,335	94,805	87,946	80,741	73,172	65,222	56,870	48,096
Proposed New Borrowings																
Administration Centre Extensions	2027/28	0	0	0	0	100,977	97,713	94,302	90,734	87,005	83,106	79,029	74,767	70,311	65,653	60,782
Donnybrook Transfer Station Development	2029/30	0	0	0	0	0	46,193	44,536	42,820	41,044	39,205	37,301	35,331	33,290	31,177	28,990
Apple Funpark Equipment Renewal	2036/37	0	0	0	0	0	0	0	0	0	0	0	0	46,994	44,511	41,940
Preston River Foreshore Bridge (9315) Renewal	2044/45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Proposed Borrowings		0	0	0	0	100,977	143,906	138,837	133,554	128,049	122,311	116,331	110,098	150,596	141,341	131,713
Total Interest Repayments		141,691	136,311	130,906	125,322	220,448	257,374	246,388	234,890	222,854	210,257	197,072	183,270	215,817	198,211	179,809
Less: Self Supporting Loans																
Country Club - Artificial Surface (SSL)		(362)	(73)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total SSL		(362)	(73)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Interest Repayments		141,329	136,238	130,906	125,322	220,448	257,374	246,388	234,890	222,854	210,257	197,072	183,270	215,817	198,211	179,809
\$ Increase (Decrease) from Previous Year			(5,091)	(5,332)	(5,585)	95,127	36,926	(10,986)	(11,499)	(12,035)	(12,597)	(13,185)	(13,802)	32,547	(17,606)	(18,402)

Principal Expense

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Existing Borrowings	Loan #															
Country Club - Artificial Surface (SSL)	90	10,477	5,346	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuia Lodge - Fire Suppression System	93	29,300	29,765	30,237	30,237	31,204	0	0	0	0	0	0	0	0	0	0
VC Mitchell Park	94	91,682	96,308	101,168	106,273	111,636	117,269	123,186	129,402	135,932	142,791	149,996	157,565	165,515	173,867	182,641
Total Existing Borrowings		131,459	131,419	131,405	136,510	142,839	117,269	123,186	129,402	135,932	142,791	149,996	157,565	165,515	173,867	182,641
Proposed New Borrowings																
Administration Centre Extensions	2027/28	0	0	0	0	71,711	74,975	78,387	81,954	85,683	89,582	93,659	97,921	102,377	107,035	111,906
Donnybrook Transfer Station Development	2029/30	0	0	0	0	0	46,932	48,589	50,305	52,081	53,920	55,823	57,794	59,835	61,947	64,135
Apple Funpark Equipment Renewal	2036/37	0	0	0	0	0	0	0	0	0	0	0	0	70,329	72,812	75,383
Preston River Foreshore Bridge (9315) Renewal	2044/45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Proposed Borrowings		0	0	0	0	71,711	121,907	126,976	132,259	137,764	143,502	149,482	155,715	232,541	241,795	251,424
Total Principal Repayments		131,459	131,419	131,405	136,510	214,551	239,176	250,162	261,661	273,696	286,293	299,478	313,280	398,056	415,663	434,065
Less: Self Supporting Loans																
Country Club - Artificial Surface (SSL)		(10,477)	(5,346)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total SSL		(10,477)	(5,346)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Repayments		120,982	126,073	131,405	136,510	214,551	239,176	250,162	261,661	273,696	286,293	299,478	313,280	398,056	415,663	434,065
\$ Increase (Decrease) from Previous Year			5,091	5,332	5,105	78,041	24,625	10,986	11,499	12,035	12,597	13,185	13,802	84,776	17,606	18,402

State Guarantee Fee Expense

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
		2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Existing Borrowings	Loan #															
Country Club - Artificial Surface (SSL)	90	79	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuia Lodge - Fire Suppression System	93	970	764	555	340	0	0	0	0	0	0	0	0	0	0	0
VC Mitchell Park	94	19,047	18,373	17,665	16,921	16,140	15,319	14,456	13,551	12,599	11,600	10,550	9,447	8,288	7,071	5,792
Total Existing Borrowings		20,096	19,137	18,220	17,261	16,140	15,319	14,456	13,551	12,599	11,600	10,550	9,447	8,288	7,071	5,792
Proposed New Borrowings																
Administration Centre Extensions	2027/28	0	0	0	0	15,330	14,805	14,256	13,682	13,083	12,456	11,800	11,114	10,398	9,649	8,865
Donnybrook Transfer Station Development	2029/30	0	0	0	0	0	0	865	830	793	756	717	676	634	591	546
Apple Funpark Equipment Renewal	2036/37	0	0	0	0	0	0	0	0	0	0	0	0	903	852	799
Preston River Foreshore Bridge (9315) Renewal	2044/45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	15,330	14,805	15,121	14,512	13,876	13,211	12,517	11,791	11,935	11,091	10,210
Total State Guarantee Fee		20,096	19,137	18,220	17,261	31,469	30,123	29,578	28,063	26,475	24,811	23,066	21,237	20,223	18,162	16,003
Less: Self Supporting Loans																
Country Club - Artificial Surface (SSL)		(79)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total SSL		(79)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Repayments		20,017	19,137	18,220	17,261	31,469	30,123	29,578	28,063	26,475	24,811	23,066	21,237	20,223	18,162	16,003
\$ Increase (Decrease) from Previous Year			(880)	(917)	(959)	14,208	(1,346)	(546)	(1,515)	(1,588)	(1,664)	(1,745)	(1,829)	(1,014)	(2,061)	(2,159)