

Strategic Outcome Supported: 11 - Strong, visionary leadership.

## OBJECTIVE

1. The objective of this policy is to ensure that the Shire has information, knowledge and understanding about the long-term and the cumulative consequences of being the custodian of public assets.
2. This is achieved by ensuring that the systems and processes are in place to enable the Shire to determine the most effective and efficient options for delivering asset related services while controlling exposure to risk and loss.

## SCOPE

3. This policy applies to all Assets owned or controlled by the Shire.

## DEFINITIONS

4. **CEO** means Chief Executive Officer of the Shire of Donnybrook Balingup.
5. **Council** means Elected Councillors of the Shire of Donnybrook Balingup, participating in a meeting convened under the Local Government Act 1995.
6. **Shire** means Shire of Donnybrook Balingup.
7. **Asset** means for the purpose of this policy means Property, Plant and Equipment as defined in AASB116.
8. **Asset Management** means the combination of management, financial, economic, engineering, and other practices applied to physical assets with the objective of providing the required level of service in the most cost-effective manner.
9. **Asset Management Plan** means specific plans developed that specify acquiring, operating, maintaining, renewing, and disposing of assets within the asset class in the most cost-effective manner possible, whilst providing a specific level of service.

## POLICY STATEMENTS

10. The Shire is committed to consistent and thorough asset management practices to ensure appropriate life cycle provision is made for the immediate, medium and long-term maintenance and replacement of assets. These processes will provide the Shire with the appropriate knowledge of the current and future requirements of its assets and enable the achievement of the goals set out in the Shire of Donnybrook Balingup Strategic Community Plan / Council Plan.

11. The Shire acknowledges that its physical assets support its core business of delivering services to the community. It is committed to ensuring that infrastructure and services are provided in a sustainable manner, with appropriate levels of service to both residents, business, and visitors of the Shire.
12. The Shire is committed to a systematic asset management methodology to apply appropriate asset management practices. This includes ensuring that assets are planned, created, operated, maintained, renewed, and disposed of in accordance with the Shire's priorities for service delivery.
13. To assist with making informed decisions in relation to this issue, the Shire will put in place the following:
  - a. Adopt Asset Management Framework and Guidelines as endorsed by Government of Western Australia Department of Local Government. These plans reflect a nationally consistent approach to asset management that will assist the Shire embedding asset management principles into its Integrated Planning and Reporting functions.
  - b. Develop, maintain, and regularly review asset management plans.
14. Council shall:
  - a. Implement the principles to be applied to asset management (through its asset management policy).
  - b. Endeavor that sufficient resources are allocated to the management of assets in accordance with those principles.
  - c. Ensure that any financing decisions for new or upgraded assets give appropriate regard to risk, technical standards, levels of service, whole of life costs and available resources.
15. The Chief Executive Officer shall:
  - a. Ensure the Asset Management Policy is implemented.
  - b. Ensure Asset Management Plans are developed and implemented.
  - c. Develop and implement asset management systems, procedures and financial models required to ensure efficient and effective management of the Shire's assets including maximising the utilisation of existing assets.
  - d. Determine the responsibilities of staff in respect to asset management.

### DELEGATION AND AUTHORISATION

16. Nil.

### LEGISLATION

- *Local Government Act 1995*

## APPENDIX

17. Nil.

## GOVERNANCE

### Related Policy(s):

Nil.

### Related Procedure(s):

Nil.

### Revision Requirements and Version Control:

|  |                                       |   |   |                 |
|--|---------------------------------------|---|---|-----------------|
| <b>Responsible Department(s):</b>              | Finance and Corporate                 |   |   |                 |
| <b>Review to be conducted by:</b>              | Finance Project Manager               |   |   |                 |
| <b>Revision Frequency:</b>                     | <input type="checkbox"/> Annual (1yr) | <input type="checkbox"/> Biennial (2yr) | <input checked="" type="checkbox"/> Triennial (3yr) |                 |
| <b>Current Version Date:</b>                   | 23/04/2025                            |   | <b>Next Due:</b>                                    | 2028            |
| <b>Policy Version Details and Information:</b> |                                       |   |   |                 |
| <b>#:</b>                                      | <b>Synopsis:</b>                      | <b>Date:</b>                            | <b>Ref.:</b>  | <b>Synergy:</b> |
| 1  | Initial adoption of Council Policy    | 23/04/2025                              | 67/04-25  | NPP14680        |
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