

## **Attachments**

### **Ordinary Council Meeting**

To be held on  
Wednesday, 24 May 2017 at 5.00pm



**Monthly  
Financial Reports**  
Management Statements

**For the period ended  
31<sup>st</sup> March 2017**

Shire of Donnybrook-Balingup

Monthly Report to Council

**TABLE OF CONTENTS**

<u>FINANCIAL STATEMENTS</u>	Page
1) Graphical Presentation of Key Financial Data	2 - 6
2) Operating Statement (by Program)	7
3) Operating Statement (by Nature & Type)	8 - 11
4) Statement of Financial Activity	12
5) Variance Reports	13 - 15
6) Summary of Financial Activity - Cash	16 - 17
7) Notes - Financial Statement	18 - 27
8) Capital Works Program (Appendix A)	28 - 30
9) Works Costing Report	31 - 32
10) Asset Disposal Schedule	33
11) Schedule of Investments held	34
12) Spread of Investments	35
13) Summary of Bank Reconciliation	36
14) Percentage of Rates Collected to Date	37

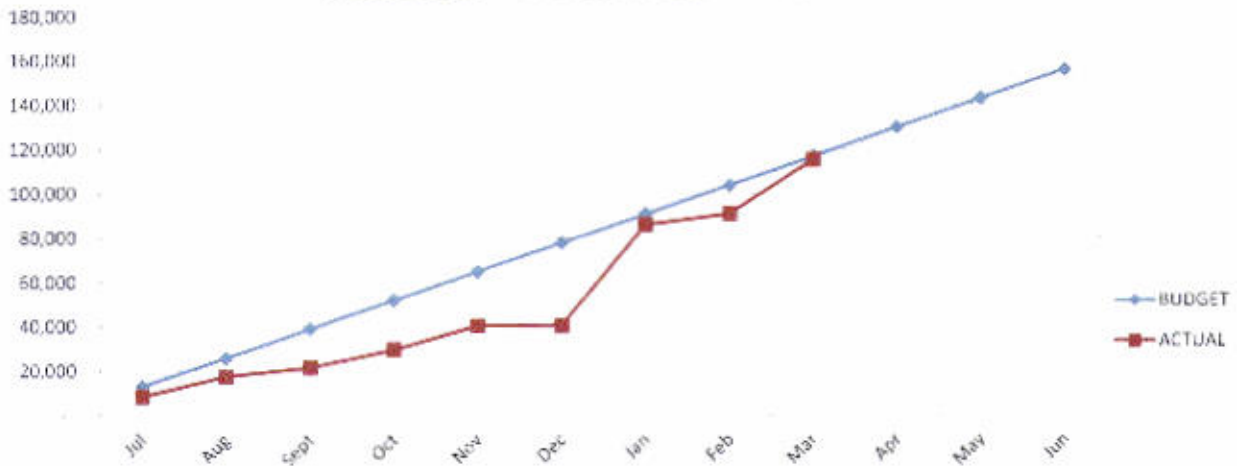
**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 31st March 2017**

**Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

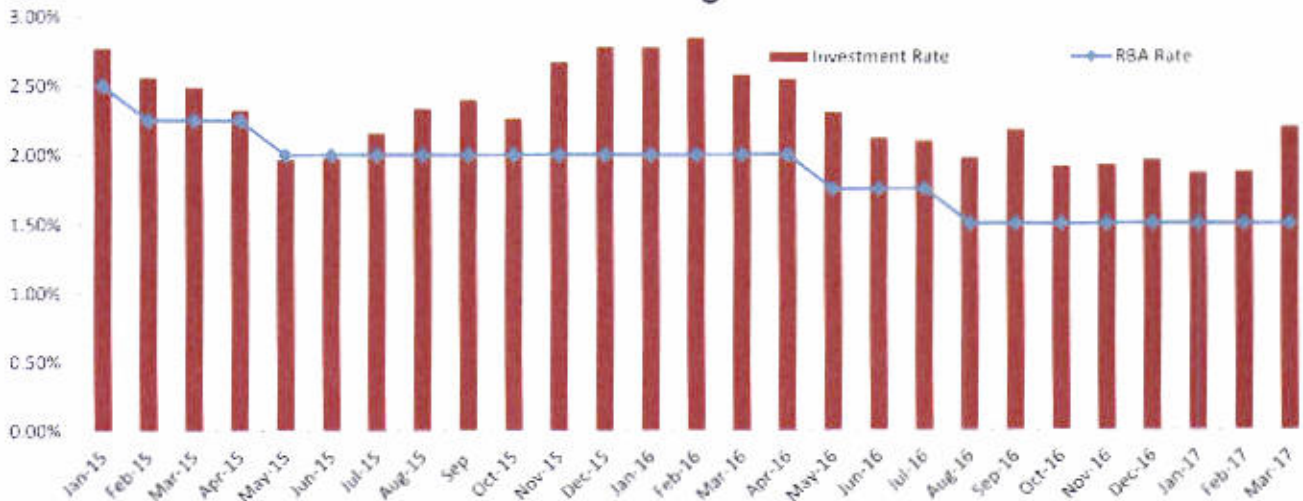
	YTD Actual	YTD Budget
Municipal Fund:	\$ 34,066	\$ 48,753
Reserve Fund:	\$ 81,281	\$ 67,896
	<u>\$ 115,346</u>	<u>\$ 116,649</u>

**Interest Earned on Investments**



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate

**Investment Interest Rate on Cash vs Reserve Bank of Australia Cash Rate Target**



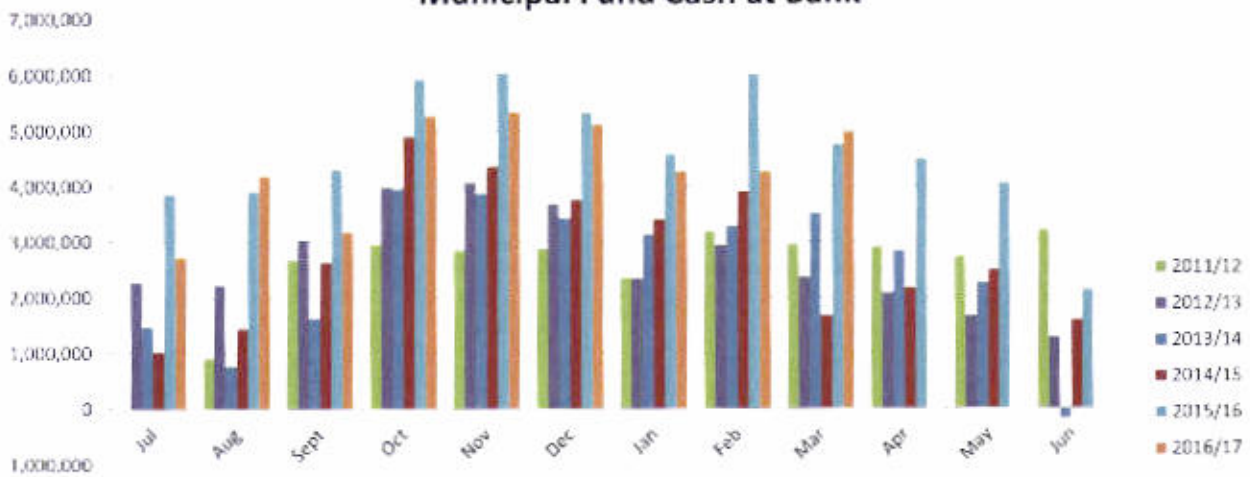
**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 31st March 2017**

**Cash & Investments**

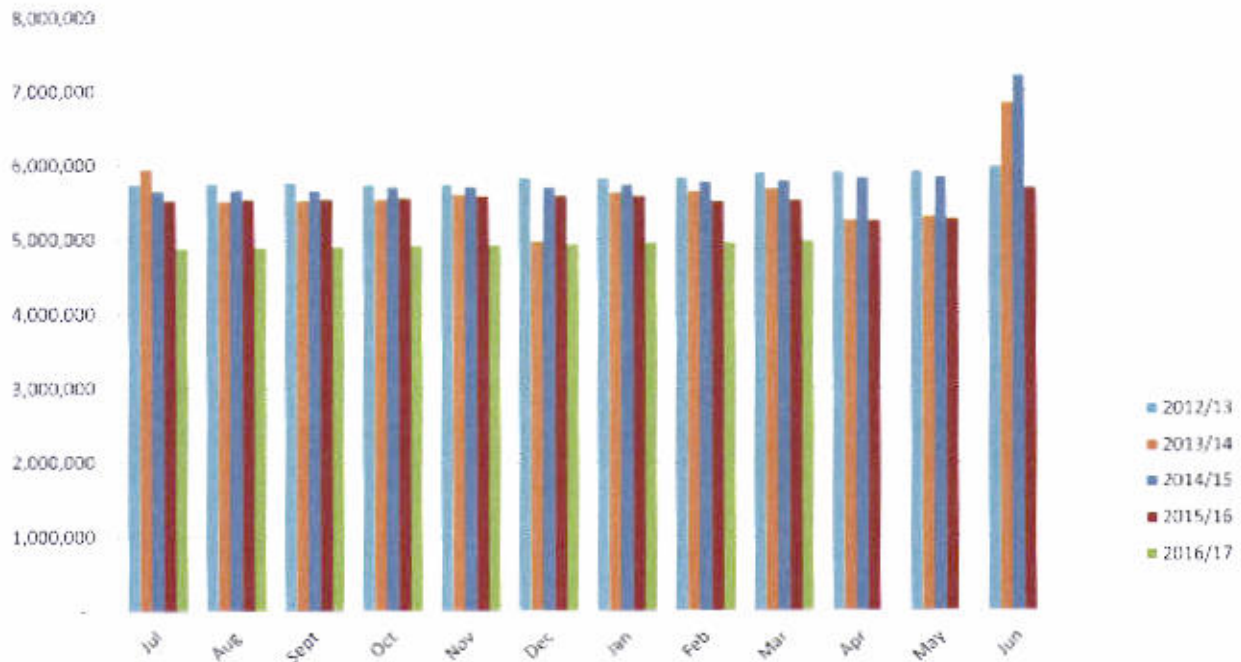
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$4,272,02.68.  
 This includes investments held by the Shire of \$2,531,763.45

Municipal Investment Funds total	\$	2,531,763
Restricted Funds total	\$	-
 Municipal Fund Cash at Bank total	 \$	 2,449,627
Reserve Funds Cash at Bank	\$	4,981,390
	<b>\$</b>	<b>9,962,781</b>

**Municipal Fund Cash at Bank**



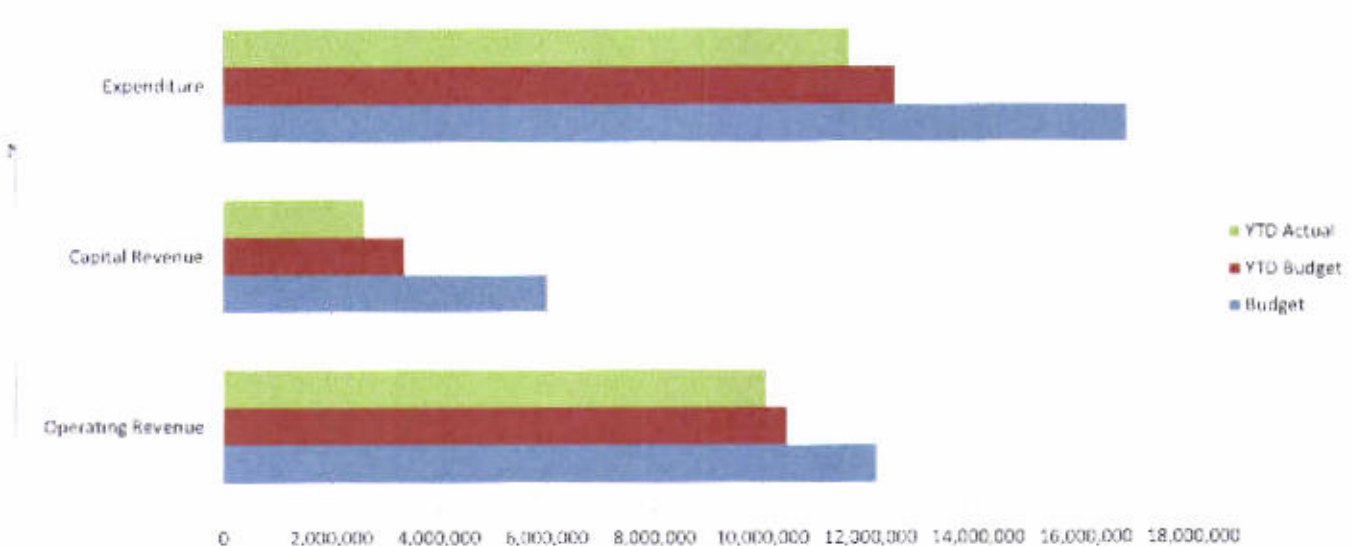
**Reserve Funds Cash at Bank**



Shire of Donnybrook / Balingup  
Graphical Presentation of Key Financial Data  
For Period ended 31st March 2017

**Nature & Type Reporting**

**Total Revenue & Expenditure**

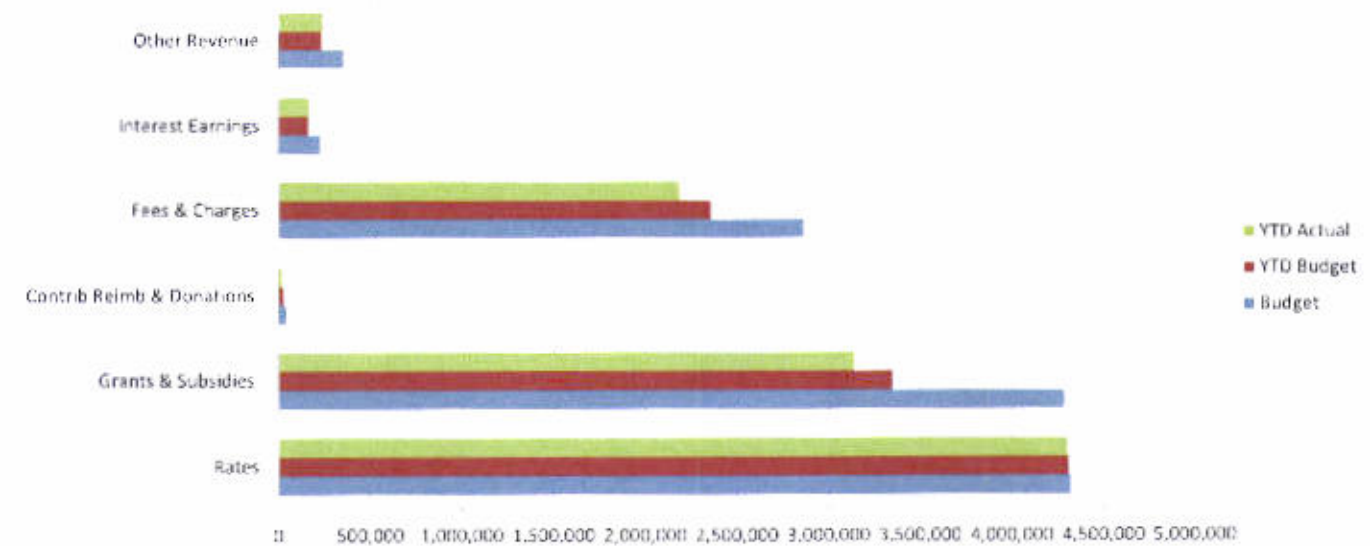


**Total Revenue & Expenditure**

	Budget	YTD Budget	YTD Actual
Operating Revenue	12,107,986	10,448,779	10,071,318
Capital Revenue	5,987,520	3,367,104	2,626,739
Expenditure	16,769,210	12,475,043	11,616,187

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

**Operating Revenue by Nature & Type**



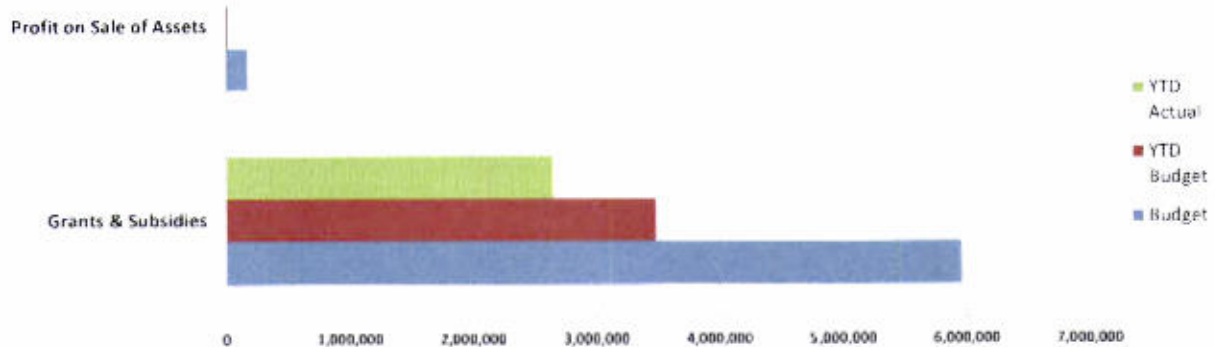
**Operating Revenue by Nature & Type**

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,323,509	4,312,265	4,306,198	-0.14
Grants & Subsidies	4,287,042	3,347,348	3,138,795	-6.23
Contrib Reimb & Donations	46,850	29,255	22,321	-23.70
Fees & Charges	2,867,627	2,358,971	2,189,707	-7.18
Interest Earnings	229,530	163,575	169,980	3.92
Other Revenue	353,428	237,365	244,317	2.93
<b>Total</b>	<b>12,107,986</b>	<b>10,448,779</b>	<b>10,071,318</b>	

Shire of Donnybrook / Balingup  
Graphical Presentation of Key Financial Data  
For Period ended 31st March 2017

Nature & Type Reporting (continued)

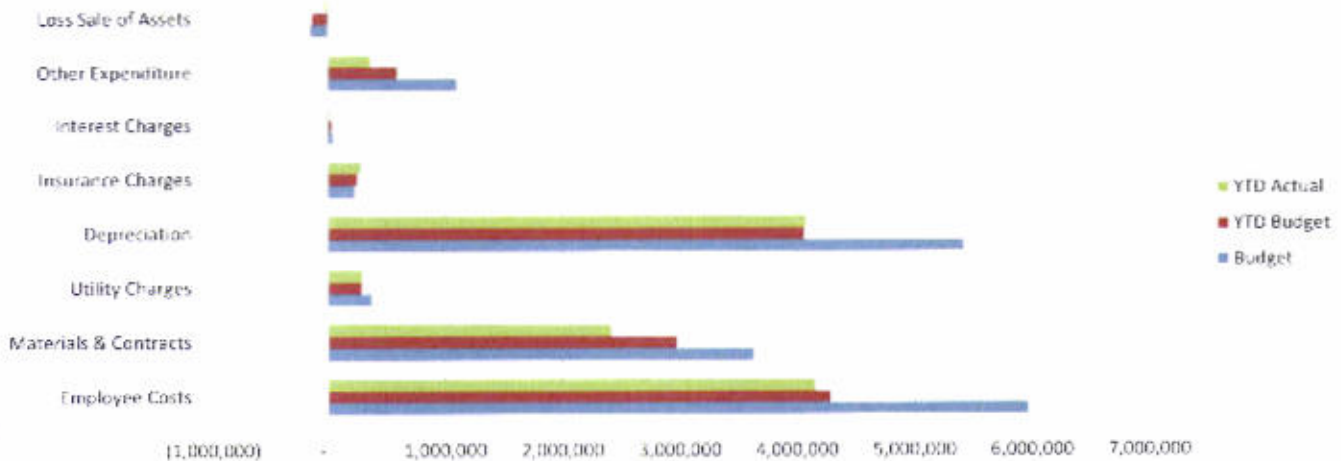
### Capital Revenue by Nature & Type



#### Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,958,484	3,489,205	2,650,905	-24.03
Profit on Sale of Assets	177,200	15,354	2,295	
<b>Total</b>	<b>6,135,684</b>	<b>3,504,559</b>	<b>2,653,200</b>	

### Expenditures by Nature & Type

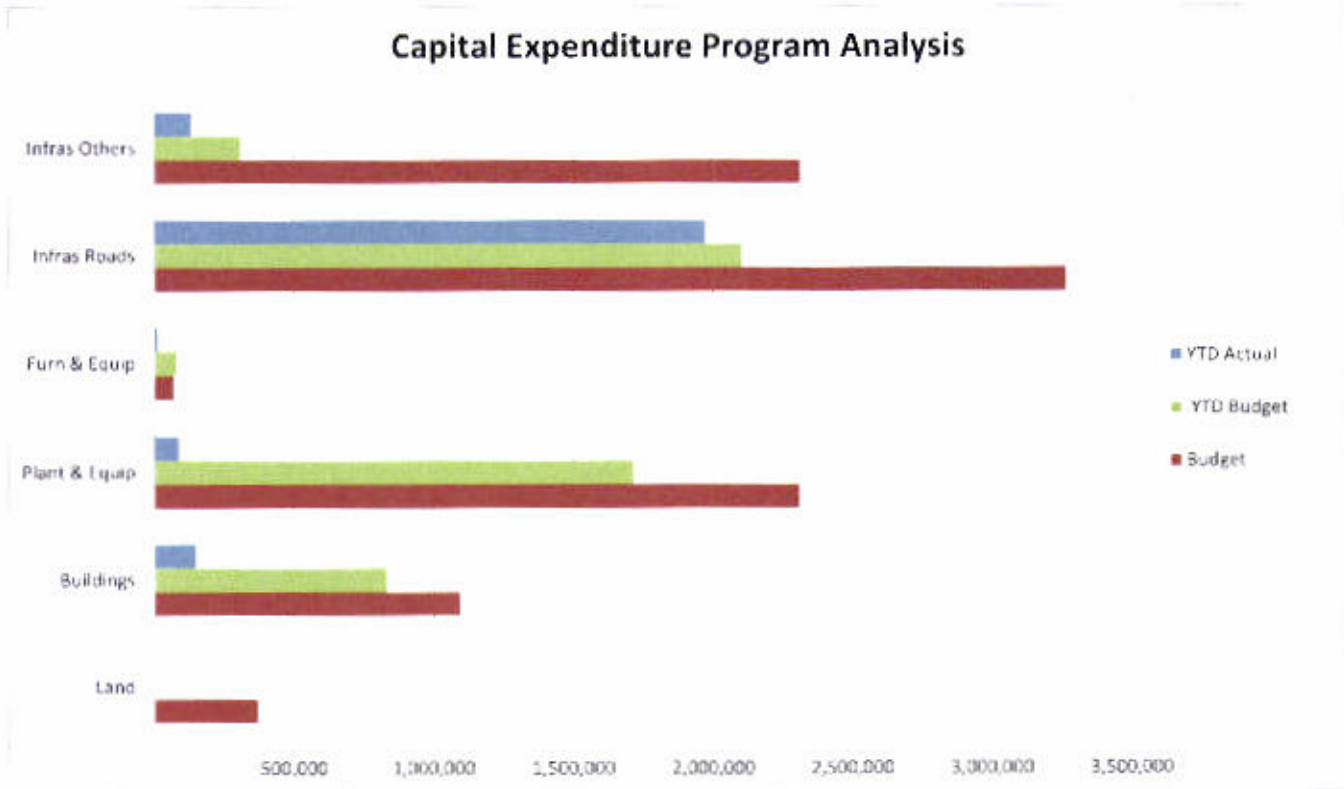


#### Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	5,962,367	4,281,018	4,158,461	-2.86
Materials and contracts	3,629,736	2,971,602	2,413,052	-18.80
Utility charges	379,184	285,091	299,945	5.21
Depreciation on Non Current Assets	5,418,192	4,063,644	4,074,562	0.27
Insurance charges	235,979	251,518	282,084	12.15
Interest charges	45,328	30,234	18,410	-39.11
Loss on sale of asset	(148,164)	(137,455)	(26,461)	-37.55
Other expenditure	1,098,424	591,935	369,674	-37.55
<b>TOTAL</b>	<b>16,621,046</b>	<b>12,337,588</b>	<b>11,589,726</b>	

**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 31st March 2017**

• **Capital Acquisitions by Asset Class**



**Capital Acquisitions**

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	371,000	-	-	
Buildings	1,093,012	832,647	147,502	-82.29
Plant & Equipment	2,310,750	1,714,789	86,798	-94.94
Furniture & Equipment	68,000	80,500	12,847	-84.04
Infrastructure Roads	3,267,043	2,105,768	1,973,616	-6.28
Infrastructure Others	2,314,359	308,676	131,382	-57.44
<b>TOTAL</b>	<b>9,424,164</b>	<b>5,042,380</b>	<b>2,352,144</b>	



**Shire of Donnybrook / Balingup  
Operating Statement  
For Period ended 31st March 2017**

		Total Original Budget 2016/17	Budget Year-to-date March	Actual Year-to-date 2016/17
<b>Operating Revenues</b>				
Rate Revenue	3	4,323,509	4,312,265	4,306,198
General Purpose Funding	3	2,066,409	1,561,162	1,574,714
Governance	4	22,553	15,097	8,641
Law, Order & Public Safety	5	188,009	168,535	169,949
Health	7	160,122	112,514	109,888
Education and Welfare	8	3,378,316	2,638,849	2,517,685
Housing	9	0	0	0
Community Amenities	10	1,089,403	1,037,669	1,030,680
Recreation & Culture	11	307,613	179,800	184,799
Transport	12	194,526	244,346	237,720
Economic Services	13	276,326	136,040	111,100
Other Property & Services	14	102,200	42,903	33,242
		<b>12,108,986</b>	<b>10,449,179</b>	<b>10,284,616</b>
<b>Operating Expenses Excluding</b>				
<b>Borrowing Costs Expenses</b>				
General Purpose Funding	3	(207,769)	(150,877)	(142,970)
Governance	4	(925,861)	(684,310)	(528,815)
Law, Order & Public Safety	5	(745,767)	(637,161)	(677,186)
Health	7	(205,464)	(156,112)	(134,583)
Education and Welfare	8	(3,865,733)	(3,160,149)	(2,758,597)
Housing	9			
Community Amenities	10	(1,779,647)	(1,310,254)	(1,131,194)
Recreation & Culture	11	(2,988,316)	(2,189,771)	(2,127,954)
Transport	12	(4,790,950)	(3,697,321)	(3,658,398)
Economic Services	13	(1,097,238)	(430,962)	(370,473)
Other Property & Services	14	(118,137)	(98,517)	(113,267)
		<b>(16,724,882)</b>	<b>(12,515,434)</b>	<b>(11,643,437)</b>
<b>Borrowing Costs Expenses</b>				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(6,070)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(19,100)	(19,436)	(14,425)
Recreation and Culture	11	(3,229)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(16,929)	(16,534)	(8,699)
		<b>(45,328)</b>	<b>(39,991)</b>	<b>(25,840)</b>
<b>Contributions/Grants for the Development of Assets</b>				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	1,648,100	1,192,892	2,000
Health	7	(0)	0	0
Education and Welfare	8	33,133	33,133	33,133
Community Amenities	10	(0)	0	0
Recreation & Culture	11	111,184	103,684	81,500
Transport	12	4,166,067	2,159,496	2,322,383
Economic Services	13	(0)	0	0
		<b>5,958,484</b>	<b>3,489,205</b>	<b>2,439,016</b>
<b>GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS</b>				
Governance	4	(18,583)	(18,583)	-
Law, Order & Public Safety	5	0	-	2,295
Health	7	0	-	-
Education & Welfare	8	0	-	-
Housing	9			
Community Amenities	10	(9,958)	(9,958)	-
Recreation & Culture	11	0	-	-
Transport	12	(84,602)	(84,602)	(17,727)
Economic Services	13	142,179	(8,958)	(8,734)
		<b>29,036</b>	<b>(122,101)</b>	<b>(24,166)</b>
<b>Net Profit OR Loss / Result</b>		<b>1,326,296</b>	<b>1,340,840</b>	<b>1,081,870</b>

Shire of Donnybrook / Balingup  
Operating Statement (by Nature/Type)  
For the Period ended 31st March 2017

	Total Original Budget 2016/17	Budget Year-to-date March	Actual Year-to-date 2016/17
<b>OPERATING REVENUE AND EXPENDITURE</b>			
<b>(a) Summary by Nature and Type</b>			
<b>Revenue</b>			
Rates	4,323,509	4,312,265	4,306,198
Grants and Subsidies (Operating)	4,287,042	3,347,348	3,138,795
Contributions Reimbursements and Donations (Operating)	46,850	29,255	22,321
Fees and Charges	2,867,627	2,358,971	2,189,707
Interest Earnings	229,530	163,575	169,980
Other Revenue	353,428	237,365	244,317
	<u>12,107,986</u>	<u>10,448,779</u>	<u>10,071,318</u>
<b>Expenditure</b>			
Employee Costs	(5,962,367)	(4,281,018)	(4,158,461)
Materials and Contracts	(3,629,736)	(2,971,602)	(2,413,052)
Utility Charges	(379,184)	(285,091)	(299,945)
Depreciation on Non Current Assets	(5,418,192)	(4,063,644)	(4,074,562)
Insurance Expenses	(235,979)	(251,518)	(282,084)
Interest Expenses	(45,328)	(30,234)	(18,410)
Other Expenses	(1,098,424)	(591,935)	(369,674)
	<u>(16,769,210)</u>	<u>(12,475,043)</u>	<u>(11,616,187)</u>
	<u>(4,661,224)</u>	<u>(2,026,264)</u>	<u>(1,544,869)</u>
Non-operating grants, subsidies and contributions	5,958,484	3,489,205	2,650,905
Profit on asset disposals	177,200	15,354	2,295
Loss on asset disposals	(148,164)	(137,455)	(26,461)
Loss on revaluation of non current assets	0	0	0
<b>Net result</b>	<u>1,326,296</u>	<u>1,340,840</u>	<u>1,081,870</u>
<b>Other comprehensive income</b>			
Changes on revaluation of non-current assets	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Comprehensive Income</b>	<u>1,326,296</u>	<u>1,340,840</u>	<u>1,081,870</u>

**Shire of Donnybrook / Balingup**  
**Operating Statement (by Nature/Type - detail)**  
**For the Period ended 31st March 2017**

OPERATING REVENUE AND EXPENDITURE	2016/2017		
	Original Budget	YTD Budget	Actual
<b>(b) Classified According to Nature and Type:</b>			
<b>OPERATING REVENUE</b>			
<b>Rate Revenue</b>			
Rates (incl Discount)	4,323,509	4,312,265	4,306,198
<b>Grants &amp; Subsidies (Operating)</b>			
General Purpose Grant	1,867,318	1,396,725	1,397,665
MRD Special Grants	150,301	150,301	-
Interest on Deferred Rates	3,000	573	3,573
Other Grants	222,423	166,752	97,116
Aged Hostel Subsidy	2,044,000	1,632,997	1,640,443
<b>Grants &amp; Subsidies (Capital)</b>			
Local Roads Grant	-	-	-
MRD Special Grants	4,066,067	2,159,496	2,472,684
Other Grants	1,792,417	1,329,709	178,221
<b>Contributions &amp; Donations (Operating)</b>			
Contributions, Reimbursements & Donations	46,850	29,255	22,321
<b>Contributions &amp; Donations (Cap)</b>			
Contributions, Reimbursements & Donations	100,000	-	-
<b>Fees and Charges</b>			
Rates Instalment Charges	17,500	18,000	15,978
Rates Direct Debit Fees	3,500	5,500	5,445
Refuse Removal Charges	258,919	263,000	263,119
Waste Management Levy	538,272	540,000	539,623
Recycling Charges	110,343	112,000	111,715
Rental Income	1,336,753	995,267	887,724
Hall Income	11,200	8,406	8,935
Ground Rent	17,800	17,384	4,156
Recreation Centre Income	194,440	121,387	115,632
Caravan Park	56,000	38,500	25,365
Fines and Penalties	8,300	6,337	275
Other Fees and Charges	308,500	230,618	207,070
Private Works	6,100	4,572	4,670
<b>Interest Earnings</b>			
Rates Penalty Interest Charge	25,000	25,945	28,297
Interest on Rates Instalments	14,000	14,701	14,675
Interest on Municipal Funds	100,000	43,753	34,066
Interest on Reserve Funds	90,530	79,176	92,942
<b>Other Revenue</b>			
Royalties	25,020	18,765	18,690
Commissions	90,650	68,980	58,087
Other Income	9,573	30,182	14,100
Reimbursements	228,185	119,438	153,440
<b>Profit on Sale of Non-Current Assets</b>	177,200	15,354	2,295
<b>Total Operating Revenue</b>	<b>18,243,670</b>	<b>13,953,338</b>	<b>12,724,518</b>