



Monthly Financial Reports

Management Statements

**For the period ended
31st January 2019**

Shire of Donnybrook-Balingup

Monthly Report to Council

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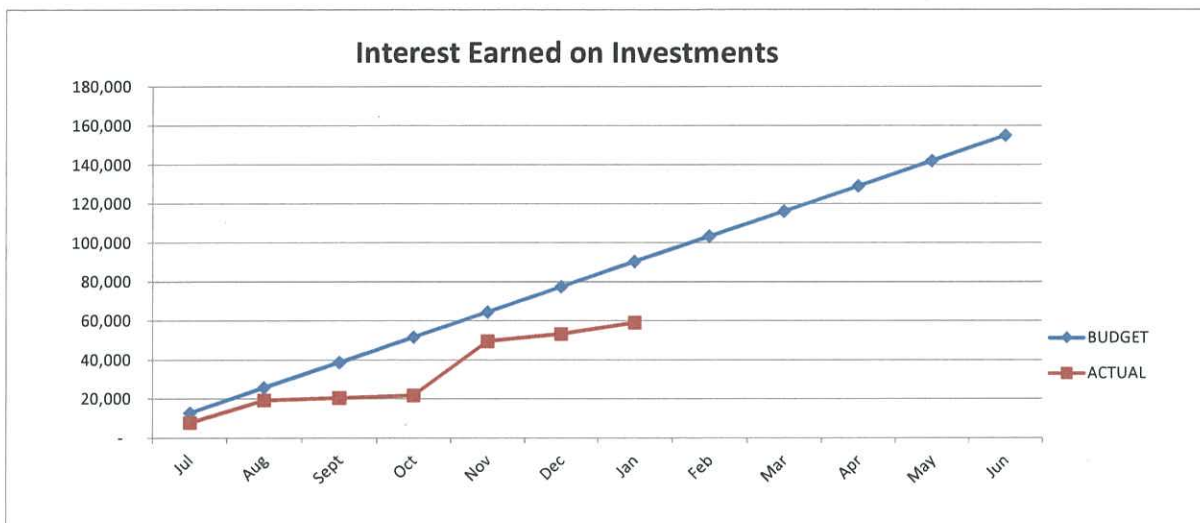
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Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st January 2019

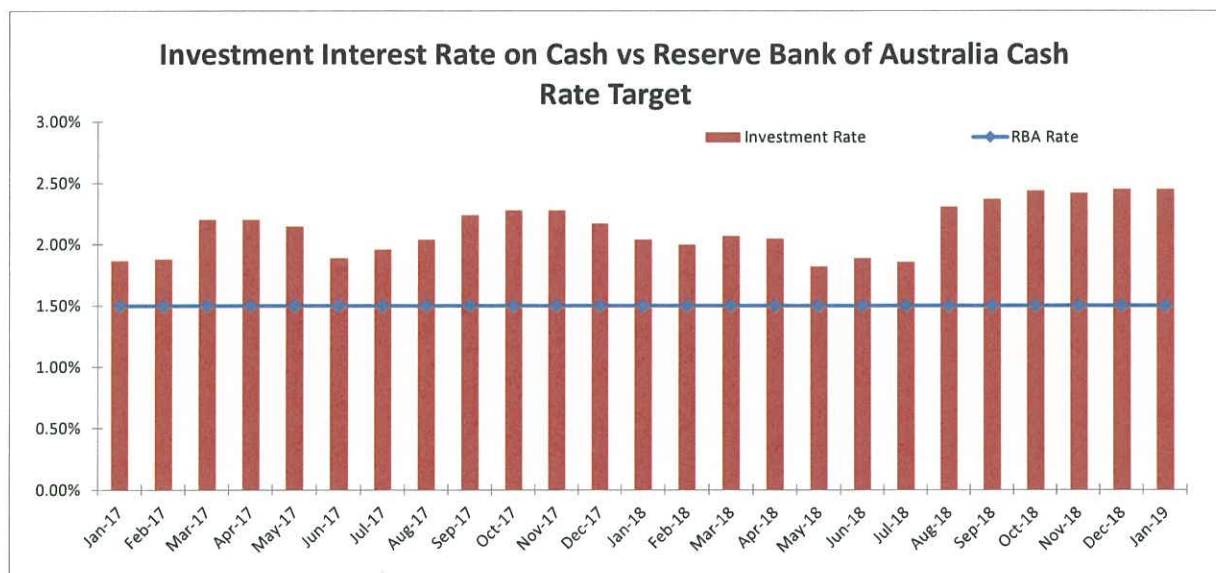
*** Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

	YTD Actual	YTD Budget
Municipal Fund:	\$ 18,194	\$ 43,750
Reserve Fund:	\$ 40,915	\$ 46,669
	<u>\$ 59,110</u>	<u>\$ 90,419</u>



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

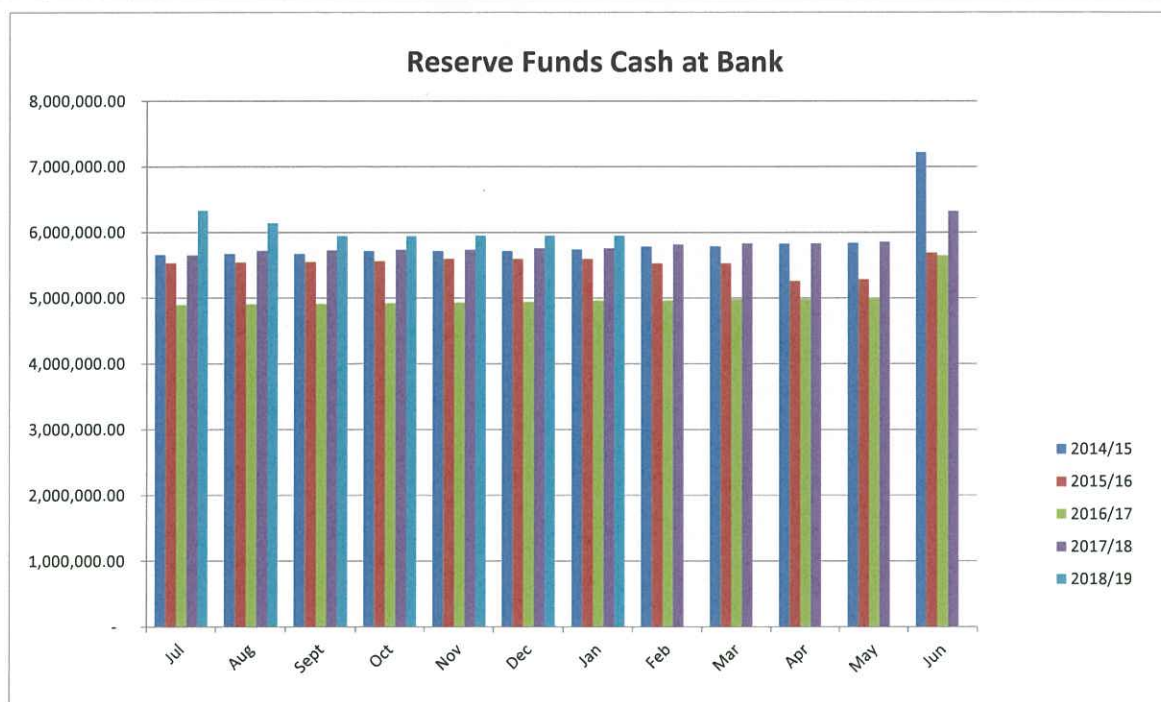
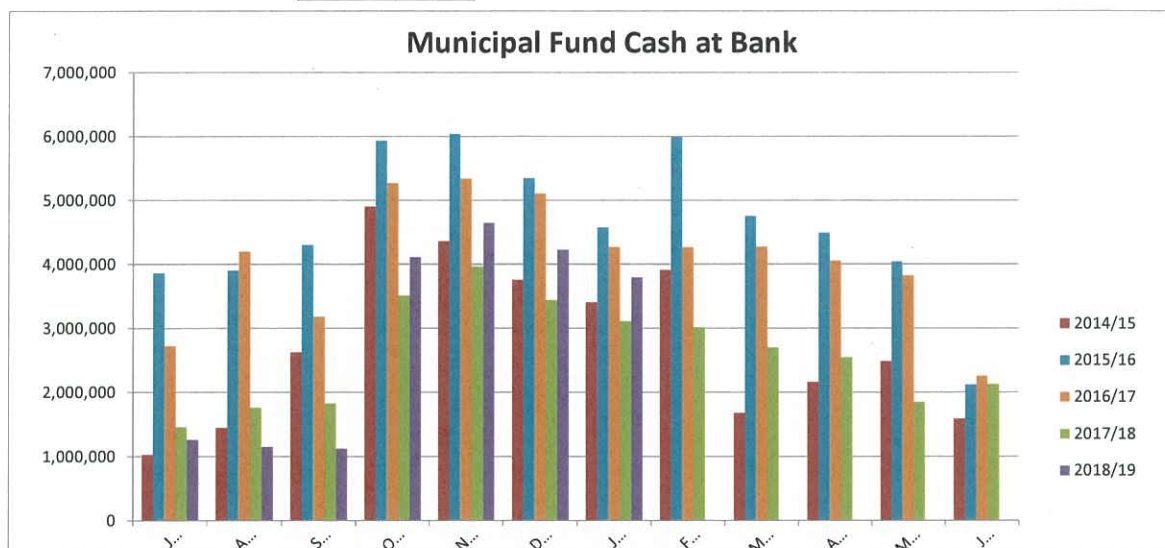


Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st January 2019

*** Cash & Investments**

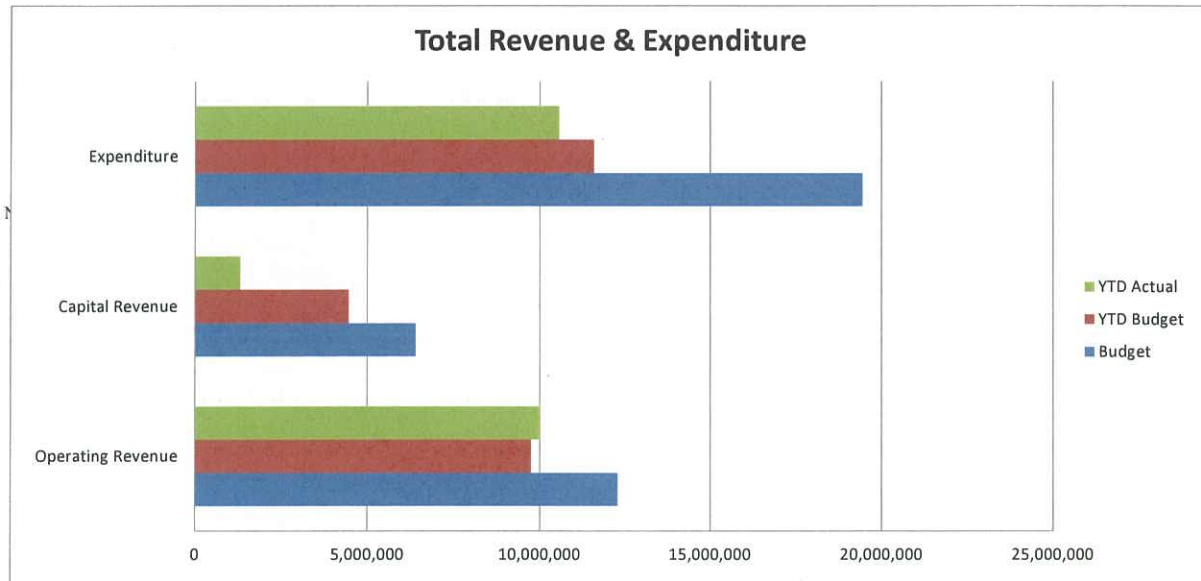
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$3,800,561.65
This includes investments held by the Shire of \$3,518,744.80.

Municipal Investment Funds total	\$	3,518,745
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	281,817
Reserve Funds Cash at Bank	\$	5,951,169
	\$	<u>9,751,731</u>



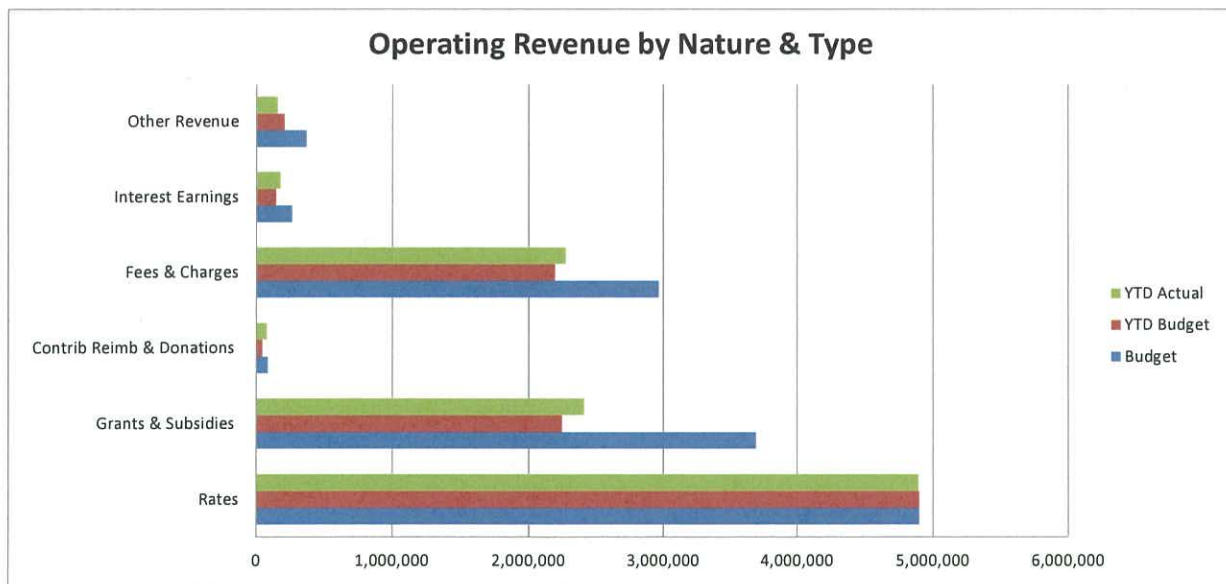
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st January 2019

* **Nature & Type Reporting**



Total Revenue & Expenditure	Budget	YTD Budget	YTD Actual
Operating Revenue	12,279,047	9,738,280	9,992,258
Capital Revenue	6,400,663	4,466,952	1,323,422
Expenditure	19,446,987	11,587,149	10,568,682

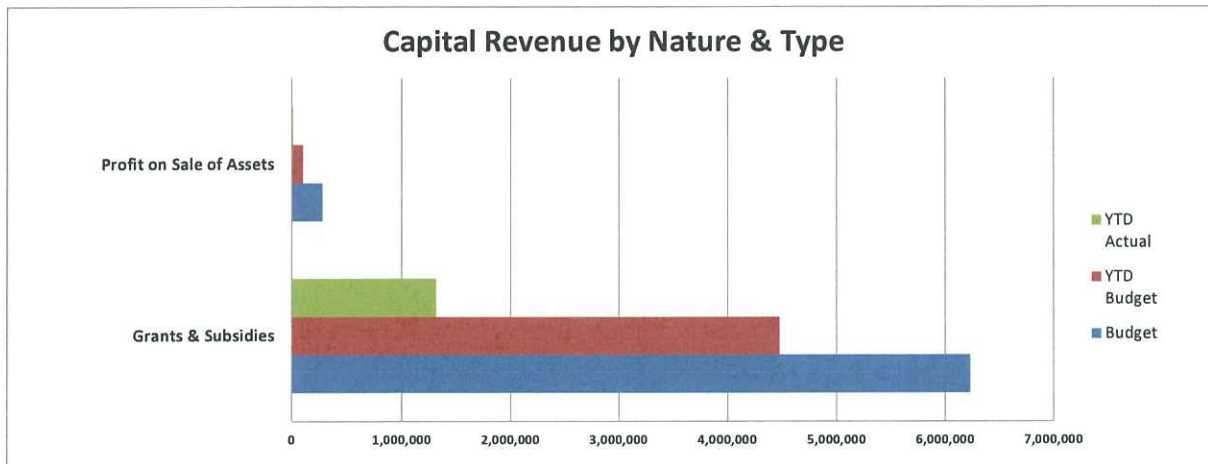
A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:



Operating Revenue by Nature & Type	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,898,169	4,897,544	4,892,353	-0.11
Grants & Subsidies	3,693,642	2,247,086	2,410,603	7.28
Contrib Reimb & Donations	85,779	44,883	79,156	76.36
Fees & Charges	2,966,558	2,193,992	2,274,547	3.67
Interest Earnings	265,672	145,985	178,079	21.98
Other Revenue	369,227	208,790	157,520	-24.56
Total	12,279,047	9,738,280	9,992,258	

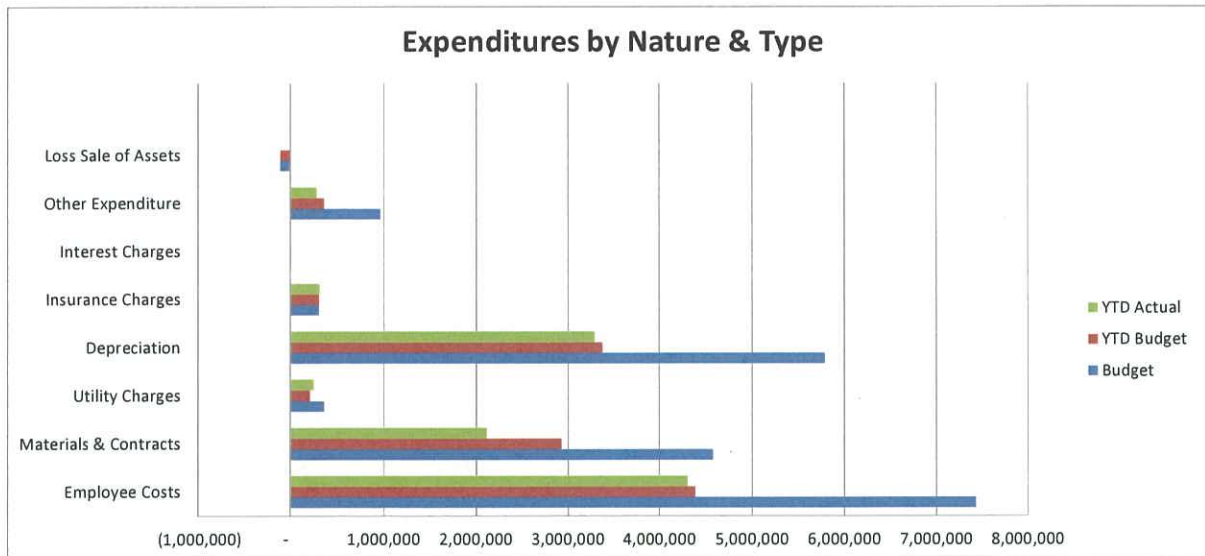
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st January 2019

* *Nature & Type Reporting (continued)*



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	6,231,625	4,476,364	1,317,918	-70.56
Profit on Sale of Assets	281,362	102,912	13,006	-87.36
Total	6,512,987	4,579,276	1,330,924	

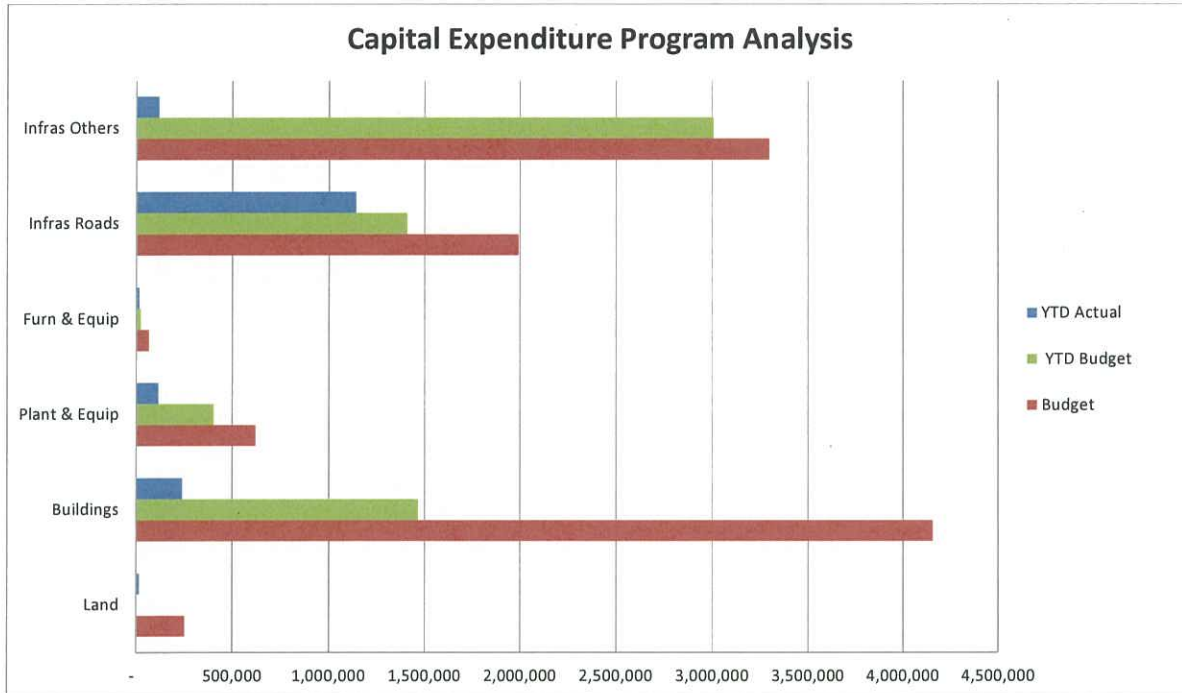


Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	7,432,262	4,386,530	4,301,146	-1.95
Materials and contracts	4,578,007	2,928,906	2,114,105	-27.82
Utility charges	363,858	212,247	252,045	18.75
Depreciation on Non Current Assets	5,788,427	3,376,583	3,292,009	-2.50
Insurance charges	312,590	312,580	317,936	1.71
Interest charges	11,443	7,989	5,115	-35.98
Loss on sale of asset	(112,324)	(112,324)	(7,503)	-93.32
Other expenditure	960,400	362,314	286,326	-20.97
TOTAL	19,334,663	11,474,825	10,561,179	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st January 2019

* **Capital Acquisitions by Asset Class**



Capital Acquisitions

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	250,000	-	16,040	
Buildings	4,156,500	1,466,746	238,832	-83.72
Plant & Equipment	620,352	403,411	115,473	-71.38
Furniture & Equipment	64,400	21,900	16,504	-24.64
Infrastructure Roads	1,994,841	1,410,669	1,140,188	-19.17
Infrastructure Others	3,299,200	3,007,517	117,343	-96.10
TOTAL	10,385,293	6,310,243	1,644,379	

Shire of Donnybrook / Balingup
Operating Statement
For Period ended 31st January 2019

		Total Original Budget 2018/19	Budget Year-to-date January	Actual Year-to-date 2018/19
Operating Revenues				
Rate Revenue	3	4,898,169	4,897,544	4,892,353
General Purpose Funding	3	1,296,179	691,484	640,756
Governance	4	15,466	12,578	44,263
Law, Order & Public Safety	5	458,488	424,794	510,076
Health	7	149,066	90,089	82,126
Education and Welfare	8	3,450,648	2,086,954	2,222,976
Housing	9			
Community Amenities	10	1,221,297	1,161,789	1,167,479
Recreation & Culture	11	323,426	149,861	123,991
Transport	12	188,581	145,491	186,750
Economic Services	13	166,227	100,019	160,371
Other Property & Services	14	111,500	65,044	28,185
		12,279,047	9,825,647	10,059,327
Operating Expenses Excluding				
Borrowing Costs Expenses				
General Purpose Funding	3	(245,653)	(105,372)	(103,443)
Governance	4	(1,128,885)	(713,815)	(541,167)
Law, Order & Public Safety	5	(1,370,553)	(885,724)	(908,826)
Health	7	(233,673)	(142,334)	(128,384)
Education and Welfare	8	(4,426,299)	(2,751,471)	(2,705,648)
Housing	9			
Community Amenities	10	(1,793,469)	(1,053,620)	(903,383)
Recreation & Culture	11	(3,446,903)	(2,047,707)	(1,854,194)
Transport	12	(5,151,655)	(3,028,179)	(2,842,868)
Economic Services	13	(952,354)	(394,741)	(239,993)
Other Property & Services	14	(131,789)	(268,630)	(189,280)
		(18,881,233)	(11,391,593)	(10,417,186)
Borrowing Costs Expenses				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(4,938)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(0)	(19,436)	(14,425)
Recreation and Culture	11	(2,180)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(4,325)	(16,534)	(8,699)
		(11,443)	(39,991)	(25,840)
Contributions/Grants for the Development of Assets				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	436,175	0	0
Health	7	(0)	0	0
Education and Welfare	8	1,555,000	1,555,000	600,000
Community Amenities	10	(0)	0	0
Recreation & Culture	11	206,000	205,581	10,374
Transport	12	4,034,450	2,715,783	728,645
Economic Services	13	(0)	0	0
		6,231,625	4,476,364	1,339,018
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS				
Governance	4	(7,524)	(7,524)	-
Law, Order & Public Safety	5	(8,690)	(8,690)	(7,503)
Health	7	(8,472)	(8,472)	-
Education & Welfare	8	-	-	-
Housing	9			
Community Amenities	10	(11,650)	(11,650)	-
Recreation & Culture	11	0	-	-
Transport	12	(62,300)	(62,300)	13,006
Economic Services	13	267,674	89,224	-
		169,038	(9,412)	5,503
Net Profit OR Loss / Result		(212,966)	2,940,997	1,012,503

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 31st January 2019

	Total Original Budget 2018/19	Budget Year-to-date January	Actual Year-to-date 2018/19
OPERATING REVENUE AND EXPENDITURE			
(a) Summary by Nature and Type			
Revenue			
Rates	4,898,169	4,897,544	4,892,353
Grants and Subsidies (Operating)	3,693,642	2,247,086	2,410,603
Contributions Reimbursements and Donations (Operating)	85,779	44,883	79,156
Fees and Charges	2,966,558	2,193,992	2,274,547
Interest Earnings	265,672	145,985	178,079
Other Revenue	369,227	208,790	157,520
	<u>12,279,047</u>	<u>9,738,280</u>	<u>9,992,258</u>
Expenditure			
Employee Costs	(7,432,262)	(4,386,530)	(4,301,146)
Materials and Contracts	(4,578,007)	(2,928,906)	(2,114,105)
Utility Charges	(363,858)	(212,247)	(252,045)
Depreciation on Non Current Assets	(5,788,427)	(3,376,583)	(3,292,009)
Insurance Expenses	(312,590)	(312,580)	(317,936)
Interest Expenses	(11,443)	(7,989)	(5,115)
Other Expenses	(960,400)	(362,314)	(286,326)
	<u>(19,446,987)</u>	<u>(11,587,149)</u>	<u>(10,568,682)</u>
 Less Applicable to Capital Works	 (554,311)	 (322,914)	 (265,506)
	 (6,613,629)	 (1,525,955)	 (310,919)
 Non-operating grants, subsidies and contributions	 6,231,625	 4,476,364	 1,317,918
Profit on asset disposals	281,362	102,912	13,006
Loss on asset disposals	(112,324)	(112,324)	(7,503)
Loss on revaluation of non current assets	0	-	-
Net result	<u>(212,966)</u>	<u>2,940,997</u>	<u>1,012,503</u>
 Other comprehensive income			
Changes on revaluation of non-current assets	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
 Total Comprehensive Income	 <u>(212,966)</u>	 <u>2,940,997</u>	 <u>1,012,503</u>

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st January 2019

OPERATING REVENUE AND EXPENDITURE (b) Classified According to Nature and Type:	2018/2019		
	Original Budget	YTD Budget	Actual
<u>OPERATING REVENUE</u>			
Rate Revenue			
Rates (incl. Discount)	4,898,169	4,897,544	4,892,353
Grants & Subsidies (Operating)			
General Purpose Grant	1,005,029	502,514	483,641
MRD Special Grants	92,131	92,131	149,739
Interest on Deferred Rates	3,200	3,200	-
Other Grants	417,882	380,260	424,808
Aged Hostel Subsidy	2,175,400	1,268,981	1,352,415
Grants & Subsidies (Capital)			
Local Roads Grant	-	-	-
MRD Special Grants	3,949,000	2,630,333	697,772
Other Grants	1,253,675	817,500	612,874
Contributions & Donations (Operating)			
Contributions, Reimbursements & Donations	85,779	44,883	79,156
Contributions & Donations (Cap)			
Contributions, Reimbursements & Donations	1,028,950	1,028,531	7,273
Fees and Charges			
Rates Instalment Charges	20,000	20,000	21,030
Rates Direct Debit Fees	6,250	3,647	5,955
Refuse Removal Charges	428,365	428,365	429,948
Waste Management Levy	550,800	550,800	557,269
Recycling Charges	100,032	100,032	101,240
Rental Income	1,313,250	766,331	780,947
Hall Income	8,700	5,075	6,194
Ground Rent	10,355	2,447	2,407
Recreation Centre Income	186,010	105,318	94,958
Caravan Park	46,850	26,166	10,067
Fines and Penalties	5,100	3,205	4,208
Other Fees and Charges	284,846	179,106	257,369
Private Works	6,000	3,500	2,957
Interest Earnings			
Rates Penalty Interest Charge	31,500	18,795	30,299
Interest on Rates Instalments	15,500	15,547	18,287
Interest on Municipal Funds	138,672	64,974	78,603
Interest on Reserve Funds	80,000	46,669	50,891
Other Revenue			
Royalties	25,020	14,595	14,537
Commissions	88,275	53,161	36,951
Other Income	13,600	7,225	6,977
Reimbursements	242,332	133,809	99,054
Profit on Sale of Non-Current Assets	281,362	102,912	13,006
Total Operating Revenue	18,792,034	14,317,556	11,323,182

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st January 2019

OPERATING REVENUE AND EXPENDITURE		2018/2019	
(b) Classified According to Nature and Type:	Original Budget	YTD Budget	
OPERATING EXPENDITURE			
Employee Costs			
Salaries and Wages	6,215,925	3,606,094	3,513,022
Superannuation	643,207	371,636	369,653
Workers Compensation	234,128	234,123	228,000
Clothing and Uniforms	56,769	32,816	86,516
Training Expenses	170,927	101,355	36,577
Fringe Benefits Tax	81,000	21,375	55,062
Employee Provisions	-	-	-
Other Employee Costs	30,306	19,131	12,318
Materials			
Chemicals / Gas	26,200	15,281	7,044
General Supplies	441,071	261,005	400,648
Road Materials	112,101	182,063	38,289
Phone/Fax	44,428	26,347	39,161
Fuels & Oils	160,000	103,331	141,433
Plant Parts	189,000	110,243	68,718
Tools/Hardware	1,550	903	9,950
Office Supplies	181,028	118,727	65,227
Garden Supplies	41,100	25,063	75,897
Kiosk Purchases (Rec)	20,600	12,019	5,734
Freight & Transport	9,010	5,257	7,618
Safety Equipment	250	147	2,931
Contracts			
Lease & Rental Expenses	12,373	6,998	22,509
Service Contracts & Repairs	155,947	108,683	121,866
Contract Labour	2,100,575	1,303,596	700,561
Plant Hire (External)	4,300	2,506	57,349
Security Service	3,563	2,079	2,352
Professional Services & Consultants	708,859	429,042	166,604
Rubbish Disposal Contract	275,904	163,032	130,793
Recycling Contract	90,148	52,584	49,420
Utility Charges			
Sewerage	20,100	11,725	18,079
Electricity	278,410	162,400	185,902
Water	65,348	38,122	50,065
Insurance Expenses			
Insurance	312,590	312,580	317,936
Interest Expenses			
Interest on Overdraft	-	-	-
Interest on Loans	11,443	7,989	5,115

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st January 2019

4. OPERATING REVENUE AND EXPENDITURE	2018/2019		
	Original Budget	YTD Budget	
(b) Classified According to Nature and Type:			
OPERATING EXPENDITURE (cont)			
Other Expenditure			
Refreshments	37,450	22,641	18,125
Subscriptions / Donations	216,495	172,927	62,654
Valuations / Title Searches	86,500	4,081	1,736
Postage	18,500	13,441	8,372
Accommodation	11,150	6,334	6,443
Licence Fees	19,350	19,269	11,281
Advertising	44,910	27,357	26,867
Councillor Allowances	110,848	55,720	53,663
Bank Charges	24,587	14,079	12,082
Other Expenditure	390,610	26,465	85,102
Loss on Sale of Non-Current Assets	112,324	112,324	7,503
Depreciation			
Depreciation on Assets	5,788,427	3,376,583	3,292,009
Less: Applicable to Capital Works	(554,311)	(322,914)	(265,506)
Total Operating Expenditure	19,005,000	11,376,559	10,310,679
NET PROFIT OR LOSS / RESULT	(212,966)	2,940,997	1,012,503

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 31st January 2019

		2018/19 Original Budget \$	2018/19 YTD Budget \$	2018/19 YTD Actual \$	Variances Budget to Actual YTD %
REVENUES					
General Purpose Funding (Excl. Rates)	3	1,296,179	691,484	640,756	(7.34)
Governance	4	20,904	18,016	44,263	145.69
Law, Order, Public Safety	5	458,488	424,794	510,076	20.08
Health	7	149,066	90,089	82,126	(8.84)
Education and Welfare	8	3,450,648	2,086,954	2,222,976	6.52
Housing	9	-	-	-	-
Community Amenities	10	1,221,297	1,161,789	1,167,479	0.49
Recreation and Culture	11	323,426	149,861	123,991	(17.26)
Transport	12	196,831	153,741	199,756	29.93
Economic Services	13	433,901	189,243	160,371	(15.26)
Other Property and Services	14	111,500	65,044	28,185	(56.67)
		7,662,240	5,031,015	5,179,980.02	2.96
EXPENSES					
General Purpose Funding	3	(245,653)	(104,708)	(103,440)	(1.21)
Governance	4	(1,141,847)	(726,777)	(541,167)	(25.54)
Law, Order, Public Safety	5	(1,379,243)	(894,414)	(916,329)	2.45
Health	7	(247,083)	(147,449)	(125,670)	(14.77)
Education and Welfare	8	(4,426,299)	(2,732,035)	(2,691,223)	(1.49)
Housing	9	-	-	-	-
Community Amenities	10	(1,805,119)	(1,065,270)	(903,383)	(15.20)
Recreation & Culture	11	(3,449,083)	(2,047,707)	(1,854,194)	(9.45)
Transport	12	(5,222,205)	(3,098,729)	(2,842,868)	(8.26)
Economic Services	13	(956,679)	(378,207)	(231,294)	(38.84)
Other Property and Services	14	(131,789)	(268,630)	(189,280)	(29.54)
		(19,005,000)	(11,463,926)	(10,398,848)	(9.29)
Net Operating Result Excluding Rates:		(11,342,760)	(6,432,911)	(5,218,868)	(18.87)
Adjustments for Cash Budget Requirements:					
Non-Cash Expenditure and Income					
(Profit)/Loss on Asset Disposals		(169,038)	9,412	(5,503)	(158.47)
Depreciation on Assets		5,788,427	3,376,583	3,292,009	(2.50)
Adjust Current Asset - Land Held for Resale		-	-	-	-
Capital Expenditure and Income					
Non Operating Grants, Subsidies & Contributions		6,231,625	4,476,364	1,339,018	(70.09)
Purchase Land and Buildings		(4,406,500)	(1,466,746)	(254,871)	(82.62)
Purchase Infrastructure Assets - Roads		(1,994,841)	(1,410,669)	(1,140,188)	(19.17)
Purchase Infrastructure Assets - Other		(3,299,200)	(3,007,517)	(117,343)	(96.10)
Purchase Plant and Equipment		(620,352)	(403,411)	(115,473.42)	(71.38)
Purchase Furniture and Equipment		(64,400)	(21,900)	(16,504)	(24.64)
Proceeds from Disposal of Assets		597,190	350,489	43,378	(87.62)
Repayment of Debentures		(30,795)	(16,848)	(16,849)	0.00
Repayment of Preston Village Fixed Loans		(930,000)	(620,000.00)	-	(100.00)
Loan Principal repayments		-	-	-	-
Proceeds from Leased Preston Village		930,000	2,020,000.00	-	(100.00)
Proceeds from New Debentures		1,400,000	-	-	-
Advances to Community Groups		-	(4,300.00)	(4,300)	0.01
Adjust Self Supporting Loan		-	-	-	-
Self-Supporting Loan Principal Income		8,660	4,300.00	4,300	0.01
Transfers to Reserves (Restricted Assets)		(643,251)	-	(11,674.86)	-
Transfers from Reserves (Restricted Assets)		2,124,900	200,000.00	384,841	92.42
Adjust Current Asset (Self Supporting Loan)		-	-	-	-
Adjust Non Current Assets & Liabilities		-	-	-	-
ADD Estimated Surplus/(Deficit) July 1 B/Fwd		1,522,166	1,522,166	1,565,218	2.83
LESS Estimated Surplus/(Deficit) June 30 C/Fwd		-	(3,472,556)	4,619,542	(233.03)
Budgeted deficiency before general rates		(4,898,169)	(4,897,544)	(4,892,353)	(0.11)
Estimated amount to be raised from general rates		4,898,169	4,897,544	4,892,353	
Surplus / (deficit)		0	0	0	

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/01/2019	Actual YTD to 31/01/2019	Variance Amount	Variance %	Permanent Variation	Comment
General Purpose Funding								
1962	LEGAL COSTS (RATES)	Exp	19,250	1,618	-17,632	-91.80		Budget timing variation
0041	INTERIM RATES LEVIED	Inc	-22,000	-13,889	8,111	-36.87		Budget timing variation
0061	LATE PAYMENT INTEREST	Inc	-18,795	-30,299	-11,504	61.21		Budget timing variation
0121	LEGAL COSTS (RATES)	Inc	-19,250	-37	19,213	-99.81		Budget timing variation - reimbursement charges yet to be raised for legal costs
4881	INTEREST ON INVESTMENTS	Inc	-43,750	-18,194	25,556	-58.41		Budget timing variation - interest received lower due to reduced available cash and timing of investments
0091	GENERAL PURPOSE GRANT	Inc	-502,514	-483,641	18,873	-3.76	X	Actual grant is less than the budgeted notional grant allocation
4891	INTEREST ON RESERVE ACCOUNTS	Inc	-46,669	-40,915	5,754	-12.33		Budget timing variation - interest received lower due to timing of investments
Governance								
0352	COMPUTER SOFTWARE COSTS	Exp	33,331	19,873	-13,458	-40.38		Budget timing variation
0392	COMPUTER MTCE AGREEMENTS	Exp	80,907	73,969	-6,938	-8.58		Budget timing variation
1072	FRINGE BENEFITS TAX	Exp	21,375	55,062	33,687	157.60		FBT is allocated to cost areas in May therefore temporary variation (reallocate in May)
6022	FURNITURE & EQUIPMENT UNDER THRESHOLD	Exp	8,750	2,861	-5,889	-67.30		Budget timing variation
7863	INSURANCE REBATES	Inc	-12,466	-42,018	-29,552	237.06		Increase income due to property adjustment refund
0554	PURCHASE PLANT VEHICLES	Exp	59,066	0	-59,066	-100.00	X	Budget timing variation - vehicle changeover deferred Feb/Mar 2019
0564	BUILDINGS - ADMIN	Exp	75,000	16,429	-58,571	-78.09		Budget timing variation
0584	FURNITURE AND EQUIPMENT	Exp	7,000	1,475	-5,525	-78.93		Budget timing variation
0595	SALE OF PLANT VEHICLE	Inc	-58,726	0	58,726	-100.00		Budget timing variation - vehicle changeover deferred until Feb/Mar 2019
0182	SUBSCRIPTIONS	Exp	45,365	22,911	-22,454	-49.50		Budget timing variation
0892	NON-SPECIFIC LEGAL COSTS	Exp	14,581	1,121	-13,460	-92.31		Budget timing variation
0952	AUDIT FEES	Exp	13,372	19,385	6,013	44.97		Budget timing variation
1042	PUBLIC RELATIONS	Exp	42,112	15,222	-26,890	-63.85		Budget timing variation
2062	ASSET MANAGEMENT	Exp	43,090	15,878	-27,212	-63.64		Budget timing variation
5912	RISK MANAGEMENT	Exp	17,848	6,828	-11,020	-61.74		Budget timing variation
Law, Order & Public Safety								
0632	FIRE CONTROL EXPENSES	Exp	36,708	83,474	46,766	0.00		Budget timing variation - internal reallocations required
0682	BUSH FIRE MITIGATION - SHIRE	Exp	20,000	1,634	-18,366	-91.83		Budget timing variation
5142	ESL OPERATING EXPENSES SHIRE	Exp	90,018	194,070	104,052	115.59	X	Expenditure will exceed budget by approx. \$100K - will seek extra funding from DFES
6412	CESM OFFICE EXPENSES	Exp	5,106	12,141	7,035	137.78		Budget timing - 60% expenditure is recouped from DFES
6962	BUSH FIRE MITIGATION - SEMC	Exp	167,769	86,631	-81,138	-48.36		Budget timing variation - work commenced in October 18
0745	REIMBURSEMENTS BRIGADE	Inc	-119	-13,365	-13,246	11131.09		Increased income due to insurance refund for review of brigade membership numbers
5123	EMERGENCY SERVICES LEVY GRANT RECEIVED	Inc	-67,766	-189,491	-121,725	179.63		Budget timing variation
5983	REIMBURSEMENTS CESM	Inc	-35,090	-52,391	-17,301	49.31		Budget timing variation
6963	OFFICE OF ENERGY MGMT. - FIRE MITIGATION GRANT	Inc	-272,570	-210,397	62,173	-22.81		Budget timing variation
0384	BUSH FIRE BUILDINGS - CAP WORKS	Exp	264,419	21,732	-242,687	-91.78		Budget timing variation
0802	GENERAL EXPENSES (AC)	Exp	20,830	11,226	-9,604	-46.11		Budget timing variation
0863	REIMB. RANGER SERVICES	Inc	-13,864	0	13,864	-100.00		Budget timing variation - reimbursement claimed February 19
5192	LEMC OPERATING EXPENSES	Exp	5,339	270	-5,069	-94.94		Budget timing variation
5392	CRIME PREVENTION PLAN	Exp	5,334	79	-5,255	-98.52		Budget timing variation
Health								
1454	PURCHASE PLANT VEHICLE	Exp	22,275	0	-22,275	-100.00		Budget timing variation - vehicle to be purchased Feb/Mar 19
1475	SALE OF PLANT VEHICLE	Inc	-7,088	0	7,088	-100.00		Budget timing variation - trade in expected Feb/Mar 19

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/01/2019	Actual YTD to 31/01/2019	Variance Amount	Variance %	Permanent Variation	Comment
Education and Welfare								
4003	REIMBURSEMENTS COMMUNITY CENTRE	Inc	-6,000	-967	5,033	-83.89		Budget timing variation
0983	TUJA LODGE STAFF TRAINING	Exp	23,331	3,812	-19,519	-83.66		Budget timing variation
1662	SALARIES (T/LODGE)	Exp	1,237,306	1,314,165	76,859	6.21		Budget timing variation
1672	SUPERANNUATION (T/LODGE)	Exp	110,285	127,099	16,814	15.25		Budget timing variation
1682	TUJA LODGE MTCE	Exp	615,367	605,506	-9,861	-1.60		Budget timing variation
1732	MINN COTTAGES 1-4 MTC	Exp	18,720	11,836	-6,884	-36.77		Budget timing variation
1734	MINNINUP COTTAGES 5 - 8 MAINTENANCE	Exp	17,371	12,014	-5,357	-30.84		Budget timing variation
1742	MINN COTTAGES 9-12	Exp	19,289	10,048	-9,241	-47.91		Budget timing variation
3322	CONSULTANCY - AGED CARE SERVICES	Exp	29,568	0	-29,568	-100.00		Budget timing variation
4192	PRESTON VILLAGE RETIREMENT UNITS	Exp	41,689	35,899	-5,790	-13.89		Budget timing variation
6062	FURN. & EQUIP. TUJA - NON CAPITAL	Exp	0	16,018	16,018			Budget timing variation
1173	MINNINUP COTTAGES RENT U5-8	Inc	-19,922	-13,106	6,816	-34.21		Budget timing variation
1693	TUJA LODGE SUBSIDY	Inc	-1,268,981	-1,352,415	-83,434	6.57		Budget timing variation - income reflects level of care
1703	TUJA LODGE RENTAL - BASIC DAILY CARE FEE	Inc	-420,000	-397,017	22,983	-5.47		Budget timing variation - income reflects level of care, behind YTD budget
1706	TUJA LODGE RENTAL - DAILY ACCOMM FEE	Inc	-100,695	-90,118	10,577	-10.50		Budget timing variation - income reflects level of care, behind YTD budget
1707	TUJA LODGE RENTAL - MEANS TESTED FEE	Inc	-41,468	-86,082	-44,614	107.59		Budget timing variation - income reflects level of care, above YTD budget
1708	TUJA LODGE RENTAL - RESPITE FEE	Inc	0	-18,001	-18,001		x	Provision of Respite Care Services not included in budget
1743	MCOTTAGES RENT 1-4	Inc	-19,922	-13,140	6,782	-34.04		Budget timing variation
1753	LANGLEY VILLAS RENT U1-6	Inc	-34,132	-29,117	5,015	-14.69		Budget timing variation
1773	MCOTTAGES RENT 9-12	Inc	-19,922	-24,957	-5,035	25.28		Budget timing variation
2193	TUJA LODGE INTEREST INCOME	Inc	-21,224	-60,409	-39,185	184.62		Budget timing variation
1174	PRESTON RETIREMENT VILLAGE - REPAY FIXED LOAN	Exp	620,000	0	-620,000	-100.00		Budget timing variation - unit has not sold
4714	RETIREE FUNDED UNITS LOT 152 - BUILDING	Exp	16,250	0	-16,250	-100.00		Budget timing variation - no expenditure to date
7384	BUILDINGS - TUJA LODGE	Exp	500,000	27,981	-472,019	-94.40		Budget timing variation
8094	WELL AGED HOUSING - BUILDING ASSET RENEWAL	Exp	76,264	51,137	-25,127	-32.95		Budget timing variation
8104	AFFORDABLE HOUSING - BRIDGE STREET	Exp	287,500	7,343	-280,157	-97.45		Budget timing variation
0315	PROCEEDS FROM LEASED PROPERTY LOT 141 SHAR	Inc	-620,000	0	620,000	-100.00		Budget timing variation
0435	COMMUNITY CONTRIBUTIONS - TUJA LODGE	Inc	-80,000	0	80,000	-100.00		Contribution from Tuja Charitable Trust remains unresolved
0445	PROCEEDS FROM LOAN - TUJA LODGE EXTENSIONS	Inc	-500,000	0	500,000	-100.00		Budget timing variation
0525	PROCEEDS OF LOAN - RETIREE UNITS DBK	Inc	-900,000	0	900,000	-100.00		Budget timing variation
1695	COMMUNITY CONTRIBUTIONS	Inc	-875,000	0	875,000	-100.00		Bridge St project - contribution from Alliance Housing yet to be received
Community Amenities								
1762	DOMESTIC REFUSE COLLECT	Exp	117,897	84,668	-33,229	-28.18		Budget timing variation - normal operational variance
1772	RUBBISH SITES MTC	Exp	306,129	255,318	-50,811	-16.60		Budget timing variation - normal operational variance
1782	DOMESTIC RECYCLING PICKUP	Exp	68,600	55,602	-12,998	-18.95		Budget timing variation - normal operational variance
1802	ORGANIC REFUSE REMOVALS	Exp	71,806	66,145	-5,661	-7.88		Budget timing variation - normal operational variance
2552	REFUSE COLL - PUBLIC BINS	Exp	64,400	58,533	-5,867	-9.11		Budget timing variation - normal operational variance
1833	WASTE MANAGEMENT LEVY	Inc	-550,800	-557,269	-6,469	1.17		Budget timing variation
2003	BULK REFUSE CHARGES	Inc	-43,750	-29,855	13,895	-31.76		Budget timing variation - normal operational variance
2072	LANDCARE DEV/ENV. PLNG.	Exp	12,755	2,950	-9,805	-76.87		Budget timing variation - no expenditure to date
2022	LEGAL EXPENSES	Exp	5,831	0	-5,831	-100.00		Budget timing variation - no expenditure to date
2172	LAND USE PLANNING	Exp	11,669	0	-11,669	-100.00		Budget timing variation - no expenditure to date
2223	CHARGES - T/P APPROVAL	Inc	-11,669	-22,258	-10,589	90.75		Budget timing variation
2325	SALE OF PLANT & EQUIPMENT	Inc	-8,100	0	8,100	-100.00		Budget timing variation - vehicle changeover deferred until 2019
2322	PUBLIC CONVENIENCES	Exp	112,420	121,265	8,845	7.87		Budget timing variation - normal operational variance
2404	VILLAGE GREEN TOILETS	Exp	10,389	717	-9,672	-93.10		Budget timing variation - minimal expenditure to date

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/01/2019	Actual YTD to 31/01/2019	Variance Amount	Variance %	Permanent Variation	Comment
Recreation and Culture								
2412	PUBLIC HALLS - DBK	Exp	64,397	50,325	-14,072	-21.85		Budget timing variation - conservation plans
2584	BALINGUP HALL - NEW STOREROOM	Exp	119,169	32,114	-87,055	-73.05		Budget timing variation - minimal expenditure to date
2864	OTHER INFRASTRUCTURE - HALLS	Exp	0	5,072	5,072			Increased Expenditure - RSL Hall flagpoles
0465	LOTTERIES COMMISSION GRANT - BLN HALL UPGRADE	Inc	0	-5,374	-5,374		x	Increased Income - Grant Funding for RSL Hall flagpoles
0592	RECREATION PROMOTIONAL PROGRAMS	Exp	17,500	1,230	-16,270	-92.97		Budget timing variation
2642	PARKS & RESERVES GENERAL	Exp	356,365	369,818	13,453	3.78		Budget timing variation - normal operational variance
Recreation and Culture								
2672	MITCHELL PARK	Exp	91,856	38,505	-53,351	-58.08		Budget timing variation - normal operational variance
2722	REC CENTRE MTCE	Exp	177,754	167,068	-10,686	-6.01		Budget timing variation
2742	SALARIES (REC CNTR)	Exp	180,243	171,976	-8,267	-4.59		Budget timing variation
1583	GOVT GRANTS - SPORT & RECREATION	Inc	-15,000	-512	14,488	-96.58		Budget timing variation
2813	DBK REC CENTRE - CHARGES	Inc	-105,318	-94,958	10,360	-9.84		Budget timing variation
0694	RESERVE ST FUNPARK	Exp	20,000	4,900	-15,100	-75.50		Budget timing variation
2682	PARK EQUIPMENT	Exp	8,350	305	-8,045	-96.35		Budget timing variation
7294	BUILDINGS - DBK RECREATION CENTRE	Exp	125,475	89,199	-36,276	-28.91		Budget timing variation
8054	PRESTON RIVER PARKLAND DONNYBROOK	Exp	5,000	0	-5,000	-100.00		Budget timing variation
2902	SALARIES DBK LIBRARY	Exp	88,844	67,885	-20,959	-23.59		Budget timing variation
2962	OFFICE EXPENSES DBK	Exp	76,664	65,166	-11,498	-15.00		Budget timing variation
2972	GENERAL EXPENSES BLN	Exp	28,004	19,761	-8,243	-29.43		Budget timing variation - minimal expenditure to date
5662	DONNYBROOK RESOURCE CENTRE MAINTENANCE	Exp	12,498	334	-12,164	-97.32		Budget timing variation - minimal expenditure to date
2963	REIMBURSE RESOURCE CENTRE	Inc	-6,250	-274	5,976	-95.61		Budget timing variation
1094	DONNYBROOK HERITAGE PRECINCT	Exp	66,667	7,920	-58,747	-88.12		Budget timing variation - no expenditure to date
3165	GRANTS RAILWAY STATION	Inc	-200,000	0	200,000	-100.00		Budget timing variation - no income to date
Transport								
3200	BRIDGEWORKS - EXT. FUNDED	Exp	2,870,000	62,828	-2,807,172	-97.81		Budget timing variation - variance reflects timing of road program
3210	ROADWORKS GENERAL	Exp	439,580	161,137	-278,443	-63.34		Budget timing variation - variance reflects timing of road program
3240	FOOTPATHS	Exp	0	13,829	13,829			Budget timing variation - variance reflects timing of road program
3260	REGIONAL ROAD GROUP	Exp	314,999	589,174	274,175	87.04		Budget timing variation - variance reflects timing of road program
3300	ROADS TO RECOVERY FEDERAL FUNDING PROGRAM	Exp	497,500	301,005	-196,495	-39.50		Budget timing variation - variance reflects timing of road program
3330	BLACKSPOT FUNDED ROAD WORKS	Exp	149,840	88,872	-60,968	-40.69		Budget timing variation - variance reflects timing of road program
0325	FEDERAL & STATE BLACKSPOT GRANT FUNDING	Inc	-40,000	0	40,000	-100.00		Budget timing variation - variance reflects timing of road program
3251	SPECIAL PROJECTS	Inc	-2,152,000	-434,884	1,717,116	-79.79		Budget timing variation - variance reflects timing of road program
3291	REGIONAL ROAD GROUPL GRANTS MRWA	Inc	-210,000	-216,000	-6,000	2.86		Budget timing variation - variance reflects timing of road program
3331	ROADS TO RECOVERY FEDERAL GRANT FUNDING	Inc	-228,333	-46,888	181,445	-79.47		Budget timing variation
3341	OTHER GRANTS (BIKEWEST)	Inc	-12,500	-2,500	10,000	-80.00		Budget timing variation - minimal income received to date
3351	FROM ROADWORKS RESERVE	Inc	0	-184,841	-184,841			Budget timing variation
3531	CONTRIB WORKS (SUBDIV)	Inc	-72,950	-21,100	51,850	-71.08		Budget timing variation - subdivision contribution
1442	WORKS & SERVICES RELIEF STAFF	Exp	5,831	0	-5,831	-100.00		Budget timing variation - no expenditure to date
3370	STREET TREES & PRUNING	Exp	48,755	10,393	-38,362	-78.68		Budget timing variation
341M	GENERAL ROAD MAINTENANCE	Exp	558,425	665,346	106,921	19.15		Budget timing variation - maintenance higher in earlier part of the financial year
3420	LIGHTING OF STREETS	Exp	48,440	39,263	-9,178	-18.95		Budget timing variation
3430	STREET CLEANING	Exp	38,934	26,447	-12,487	-32.07		Budget timing variation
3450	BRIDGE MAINTENANCE	Exp	195,939	65,070	-130,869	-66.79		Budget timing variation
7082	BLN TOWN CENTRE WORKS	Exp	20,132	37,673	17,541	87.13		Budget timing variation
0933	GOVT GRANTS - MRD DIRECT GRANT	Inc	-92,131	-149,739	-57,608	62.53	x	Increase in MRWA Direct Funding Grant above budget provision
3554	PURCHASE PLANT & EQUIPMNT	Exp	244,657	75,050	-169,607	-69.32		Budget timing variation - no expenditure to date
3575	SALE OF PLANT & EQUIPMENT	Inc	-51,387	-25,000	26,387	-51.35		Budget timing variation
6072	LICENCING SALARIES	Exp	48,664	41,071	-7,593	-15.60		Budget timing variation
4243	DEPT TRANSPORT COMMISSION	Inc	-48,419	-32,306	16,113	-33.28		Budget timing variation - commissions received in arrears

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/01/2019	Actual YTD to 31/01/2019	Variance Amount	Variance %	Permanent Variation	Comment
Economic Services								
2192	DONNYBROOK TRANSIT PARK MAINTENANCE	Exp	36,214	31,002	-5,212	-14.39		Budget timing variation - normal operational variance
3912	AREA PROMOTION	Exp	74,347	8,147	-66,200	-89.04		Budget timing variation
7152	BALINGUP TRANSIT PARK MTCE.	Exp	22,128	15,863	-6,265	-28.31		Budget timing variation - minimal expenditure to date
0383	CHARGES DONNYBROOK TRANSIT PARK	Inc	-19,166	-13,221	5,945	-31.02		Budget timing variation - dependant on occupancy levels
3993	CHARGES BALINGUP TRANSIT	Inc	-7,000	3,155	10,155	-145.06		Budget timing variation
0294	TRANSIT PARK DONNYBROOK - CONSTRUCTION	Exp	10,000	317	-9,683	-96.83		Budget timing variation - minimal expenditure to date
7312	TOURISM INFRASTRUCTURE	Exp	10,000	0	-10,000	-100.00		Budget timing variation - no expenditure to date
4082	CONTRACT LABOUR & RELIEF	Exp	5,000	0	-5,000	-100.00		Budget timing variation - no expenditure to date
4153	BUILDING PERMIT FEES	Inc	-20,419	-95,439	-75,020	367.40	x	Income will exceed budget by approx \$70k due to large application received
1212	LAND DISPOSAL COSTS	Exp	11,669	163	-11,506	-98.61		Budget timing variation - minimal expenditure to date
4742	CONSULTANCY ECONOMIC SERVICES	Exp	17,500	2,000	-15,500	-88.57		Budget timing variation - no expenditure to date
4772	BUILDINGS 70 SW HWY DONNYBROOK (EX BANK)	Exp	17,929	7,659	-10,270	-57.28		Budget timing variation
5292	LAND DEVELOPMENT COSTS	Exp	12,544	1,500	-11,044	-88.04		Budget timing variation - no expenditure to date
4314	LAND ACQUISITIONS	Exp	0	8,697	8,697			Budget timing variation
0275	PROCEEDS SALE OF LAND	Inc	-210,000	0	210,000	-100.00		No land at Mead Street was sold as at report date
Public Works Overheads								
4422	LONG SERVICE LEAVE	Exp	20,288	29,480	9,192	45.31		LSL paid to departing employee - will be offset by Transfer from Reserve
4462	CONFER & TRAIN EXPENSES	Exp	22,400	5,755	-16,645	-74.31		Budget timing variation
6792	HOLIDAY PAY - PUB HOLDS	Exp	33,446	24,263	-9,183	-27.46		Budget timing variation - normal operating variance
4613	REIMB WORKERS COMPO	Inc	-46,669	-12,101	34,568	-74.07		Budget timing variation
6802	PARTS AND REPAIRS	Exp	86,912	43,210	-43,702	-50.28		Budget timing variation
4570	SALARIES AND WAGES	Exp	3,616,697	3,907,731	291,034	8.05		Budget timing variation - wages and salaries approx \$290k over YTD Budget

Note 1 Budget and Actual Income shown as negative figures.
 Budget and Actual Expenditure shown as positive figures.
 Therefore a negative variance indicates either more income or less expenditure than budget YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported.
 Variances relating to amounts transferred to/from Reserve have not been reported.

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st January 2019

	Sch No	2018/19 Budget		2018/19 Actual	
		Income	Expenditure	Income	Expenditure
OPERATING SECTION					
General Purpose Funding	3	6,255,848	247,153	5,530,719	103,440
Governance	4	43,772	1,048,014	44,263	493,431
Law, Order & Public Safety	5	458,488	1,310,034	510,076	874,100
Health	7	149,066	195,553	82,126	100,307
Welfare Services	8	3,834,118	4,232,434	2,215,391	2,495,920
Housing	9				
Community Amenities	10	1,221,297	1,714,369	1,167,479	863,905
Recreation & Culture	11	367,176	2,427,346	123,991	1,278,822
Transport	12	188,581	1,735,682	186,750	947,200
Economic Services	13	182,727	921,506	160,371	212,521
Other Property & Services	14	131,788	131,789	28,185	189,280
		12,832,861	13,963,880	10,049,352	7,558,926
CAPITAL SECTION					
Governance	4	271,251	271,251	0	17,904
Law, Order & Public Safety	5	564,175	568,175	16,364	63,748
Health	7	22,275	32,698	0	5,137
Welfare Services	8	4,372,850	4,419,287	602,014	101,489
Housing	9				
Community Amenities	10	33,413	43,413	0	2,500
Recreation & Culture	11	515,163	634,335	214,674	162,130
Transport	12	4,689,204	5,379,254	938,485	1,291,895
Economic Services	13	420,000	93,898	0	20,725
Transfers To Reserves	15	0	547,028	0	1,700
		10,888,331	11,989,339	1,771,537	1,667,228
Total Income & Expenditure		23,721,192	25,953,219	11,820,889	9,226,154
Less Depreciation W/Back			(709,861)		(459,589)
Net		23,721,192	25,243,358	11,820,889	8,766,565
Add Surplus July 1 B/Fwd		1,522,166		1,565,218	
Adjustment to Non Current Liabilities (Gravel)					
Adjust Non Current Assets					
Adjust Current Asset Land Held for Resale				0	
Adjust Leave Reserve W/Back					
Less Loan Principal repayments					
Adjust movement Pensioners Deferred Rates					
Adjust Self Supporting Loan					
Adjust to NCL (Leave Provisions)					
Rounding Adjustment					
Surplus/Deficit C/Fwd			0		4,619,542
		25,243,358	25,243,358	13,386,107	13,386,107

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st January 2019

Surplus/Deficit Summary C/Forward Represented by;

(A) Cash at Bank and on Hand	3,802,722	
Sundry Debtors Rates	1,676,189	
Receivables/Debtors	249,953	
Self Supporting Loan Debtors	-	
Accrued Income	1,026	
GST Asset Clearing A/C	81,960	
ESL Asset Clearing A/C	274,307	
Land Held for Resale	151,676	
Stock on Hand	<u>10,084</u>	6,247,917
(B) Provision for LSL Current	(348,262)	
Provision for A/L Current	(448,308)	
Add Cash Backed Reserve	250,709	
Payments received in Advance	-	
Accrued Salaries/Wages	-	
Accrued Loan Interest	-	
Accrued Expenses	(8,514)	
GST Liability Clearing A/C	(28,711)	
ESL Liability Clearing A/C	(305,409)	
PAYG Clearing A/C	(148,826)	
Prepaid Rates	(55,013)	
Payroll Creditors	-	
Add Back Current Loan Liability	-	
SS Loan Repayment	-	
Sundry Creditors	<u>(536,039)</u>	(1,628,375)
Net Current Assets		<u>4,619,542</u>

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Buildings	40 to 60 years
Office Furniture and Equipment	5 to 10 years
Computer Equipment	5 years
Plant and Equipment	4 to 15 years
Infrastructure:	
Bridges	50 to 80 years
Road clearing and earthworks	not depreciated
Road Pavement	50 years
Road Seal	18 years
Carparks	15 years
Cycleways	40 years
Footpaths - Concrete	60 years
Footpaths - Slab	20 years
Storm Water Drainage	25 to 25 years

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

(n) Employee Entitlements

The provisions for employee entitlements relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries and Annual Leave (Short-term benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) Annual Leave and Long Service Leave (Long-term benefits)

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value of the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council;
 Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.

Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.

Activities: Health Inspection and administration, preventative services and medical centre buildings.

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Community Development Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

3. CASH AND INVESTMENTS

Actual cash balances verses end-of-year projected results are detailed below:

Restricted (See below)

Restricted

Municipal Fund - Unspent Loan Fund

Unrestricted

Municipal Fund

Municipal Investment Account

Petty Cash on Hand

Total Cash Balance

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve

Bushfire Control & Management Reserve

Aged Housing Reserve

Employee Leave & Gratuity Reserve

Arbuthnott Memorial Reserve

Town Planning Reserve

Land Development Reserve

Plant Replacement Reserve

Roadworks Reserve

Valuation Reserve

CBD Development Reserve

Buildings Reserve

Building Maintenance Reserve

Electronic Equipment Replacement Reserve

Apple Fun Park Reserve

	Budget 30/06/2019	B/Forward 01/07/2018	YTD Actual 31/01/2019
	4,857,895	6,339,544	5,951,169
		68,294	
	551,095	2,072,908	282,817
	0	0	3,518,745
	1,160	1,160	1,160
Total Cash Balance	5,410,150	8,481,906	9,753,891
	1,430,705	1,372,381	1,372,381
	2,282	2,282	2,282
	916,559	1,319,602	1,327,188
	233,227	265,917	253,099
	3,485	3,685	3,685
	40,051	40,051	40,051
	6,834	223,548	223,548
	321,634	395,296	395,296
	1,046,166	1,297,007	1,112,166
	950	60,950	60,950
	3,054	3,054	3,054
	454,446	890,446	690,446
	232,298	237,121	237,121
	84,698	126,698	126,698
	81,506	101,506	103,206
	4,857,895	6,339,544	5,951,169

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

Cash at Bank and on Hand
 Restricted Assets - Reserves
 Sundry Debtors Rates
 Receivables/Debtors
 Accrued Income
 GST Asset Clearing A/C
 ESL Asset Clearing A/C
 Prepayments
 Stock on Hand
 Land Held for Resale
 Self Supporting Loan Debtors

Budget 30/06/2019 \$	B/Forward 01/07/2018 \$	YTD Actual 31/01/2019 \$
552,255	2,142,362	3,802,722
4,857,895	6,339,544	5,951,169
349,722	403,361	1,676,189
90,000	87,919	249,953
50,000	151,127	1,026
40,000	42,178	81,960
0	0	274,307
5,000	5,778	0
210,000	14,587	10,084
151,676	151,676	151,676
8,899	8,660	0
6,315,447	9,347,192	12,199,087

CURRENT LIABILITIES

Provision for LSL Current
 Provision for A/L Current
 Add Cash Backed Reserve
 Payments Received in Advance
 Accrued Salaries/Wages
 Accrued Loan Interest
 Accrued Expenses
 Prepaid Rates
 GST Liability Clearing A/C
 Add Back Current Loan Liability
 ESL Liability Clearing A/C
 PAYG Clearing A/C
 Prepayment Current Liability
 Loan Liability (Current Portion)
 Self Supporting Loan Income
 Sundry Creditors
 Less Restricted Assets - Reserves

Budget 30/06/2019 \$	B/Forward 01/07/2018 \$	YTD Actual 31/01/2019 \$
(348,262)	(348,262)	(348,262)
(448,308)	(448,308)	(448,308)
265,917	265,917	250,709
-	-	-
(150,000)	(160,432)	-
(3,000)	(2,873)	-
(115,000)	(115,890)	(8,514)
(100,000)	(100,995)	-
-	(57,857)	(28,711)
75,313	30,795	-
-	-	(305,409)
(100,000)	(99,337)	(148,826)
-	-	(55,013)
(75,313)	(30,795)	-
-	(8,659)	-
(458,899)	(408,787)	(536,039)
(4,857,895)	(6,339,543)	(5,951,169)
(6,315,447)	(7,825,026)	(7,579,545)

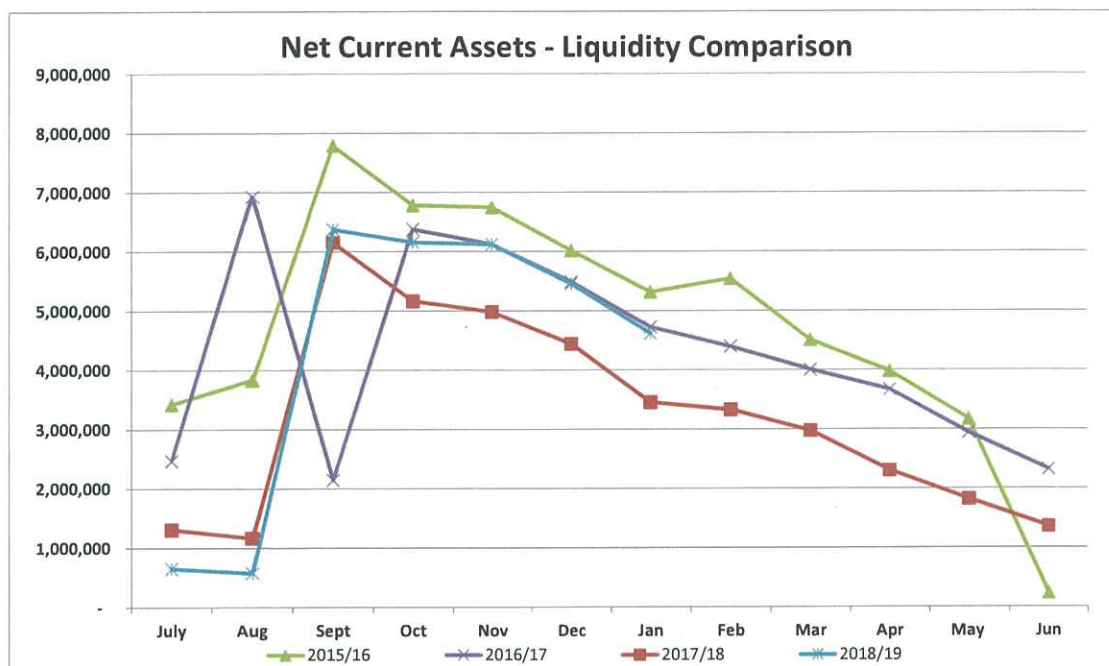
NET CURRENT FUNDING POSITION

0 1,522,166 4,619,542

Net Current Assets - Liquidity Comparison				
Month	2015/16	2016/17	2017/18	2018/19
July	3,425,364	2,472,603	1,313,270	655,255
August	3,836,027	6,931,525	1,167,107	577,376
September	7,788,427	2,146,982	6,157,360	6,377,761
October	6,783,116	6,375,921	5,163,094	6,155,719
November	6,750,395	6,125,536	4,982,406	6,125,435
December	6,019,206	5,490,506	4,442,157	5,457,420
January	5,319,959	4,726,458	3,456,447	4,619,542
February	5,542,368	4,398,054	3,330,127	
March	4,507,516	4,006,630	2,978,456	
April	3,981,586	3,672,213	2,307,336	
May	3,175,754	2,942,571	1,822,010	
June	235,314	2,327,226	1,361,688	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

	2015/16	2016/17	2016/17	2018/19
July	3.19	3.01	3.16	1.37
August	7.38	7.68	2.11	1.33
September	6.71	3.07	6.87	5.44
October	5.44	5.65	5.43	4.64
November	5.86	5.34	4.56	5.82
December	5.98	4.59	5.38	4.79
January	6.98	4.88	3.32	3.84
February	4.07	4.80	3.74	
March	4.14	3.88	3.58	
April	3.86	3.59	2.70	
May	2.84	2.66	2.55	
June	1.08	2.85	1.75	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 31st January 2019 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

General

The variance analysis shows a number of variances with a comment of 'budget timing variation'. The variances are temporary in nature and relate to the timing of income or expenditure when compared to the projected year to date budget results. Essentially this is a variance in projected cashflow when actual results are compared to budget results.

Unless otherwise indicated in the schedule and these notes, all budget timing variations are expected to be resolved as the financial year proceeds.

General Purpose Funding

The investment income variance relates to the timing of rate funding received and amounts available to invest.

The general purpose grant variance relates to a reduction in funding received due to a reduction in the notional grant allocation - this is a permanent variation.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Governance

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

The Shire has received additional Insurance Rebate income for property adjustment of approx \$22.7k above the budget provision.

Law, Order and Public Safety

Variances primarily relate to fire control expenditure, ESL operating expenses and Bushfire mitigation works. ESL operating expenditure will exceed the budget by approx. \$100k - Council will seek extra funding from DFES. The Shire has also received an insurance refund of approx. \$13.5 due to a review of brigade membership numbers.

Health

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund. Any variances identified will resolve as the financial year proceeds.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

5. VARIANCE ANALYSIS

Community Amenities

Normal operation variances are reported for waste management services and are generally temporary in nature.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Recreation and Culture

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

The Shire has received additional grant funding of approx \$5k for installation of flagpole at RSL Memorial Hall.

Transport

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only. These variances relate to the timing of the road construction and maintenance program. Road maintenance is generally higher in the beginning of the financial year until the focus switches to capital works.

The Shire has received additional MRWA funding of \$57,608 above budgeted provision.

Economic Services

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

To date no land sale have occurred in respect to the Mead Street lots. If land sales are less than the estimate it will result in less funds being transferred to Council's Public Open Space Trust account.

Public Works Overheads

A number of variances have been reported within public works overheads which are expected to resolve as the year proceeds.

Wages and salaries expenditure is approx. \$290k over the year to date budget. This is due, in part, to the timing of payroll periods.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

	2018/19	
	Budget	Actual
	\$	\$
Land & Buildings	4,406,500	254,871
Plant & Equipment	620,352	115,473
Furniture & Equipment	64,400	16,504
Infrastructure Assets - Roads	1,994,841	1,140,188
Infrastructure Assets - Other	3,299,200	117,343
	10,385,293	1,644,379

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

	2018/19	
	Budget	Actual
	\$	\$
Governance	271,251	17,904
Law, Order & Public Safety	568,175	63,748
Health	22,275	0
Education and Welfare	3,442,850	101,489
Housing	0	0
Community Amenities	43,413	2,500
Recreation & Culture	625,675	157,830
Transport	5,379,254	1,291,895
Economic Services	32,400	9,014
	10,385,293	1,644,379

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st January 2019

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

	2018/19	
	Budget \$	Actual \$
Proceeds of Sale of Assets		
Land	420,000	0
Buildings		0
Furniture & Equipment		0
Plant & Equipment	177,190	41,364
Infrastructure Assets	0	0
	597,190	41,364
Less Written Down Value at Disposal	428,152	35,860
Profit/(Loss) on Disposal	169,038	5,503

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

	2018/19	
	Budget \$	Actual \$
Governance	(7,524)	0
Law, Order & Public Safety	(8,690)	-7,503
Education & Welfare	-	0
Health	(8,472)	0
Housing	-	0
Community Amenities	(11,650)	0
Recreation & Culture	-	0
Transport	(62,300)	13,006
Economic Services	267,674	0
	169,038	5,503

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 31st January 2019 is \$214,952.30.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st January 2019

APPENDIX A Details of Capital Works Program - 2018/19

Ledger Account	Proposed Works	2018/2019 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
GOVERNANCE									
Other Governance									
105640	Shire Admin Centre. Design, Costing etc	100,000	0		0				
105640	Replace Air Conditioners in Shire Office	8,000	15		15				
105640	Install Air Conditioning in Council Chambers	15,000	16,414		16,414				
105640	Establish Wireless Access Points in Shire Office	5,000	0		0				
105640	Additional Records Storage Solution	5,000	0		0				
105540	Replace Toyota Prado - DB5	55,688	0			0			
105540	Replace Hyundai Santa Fe - DB007	45,563	0			0			
105840	Misc IT Hardware inc. new Switches & Wifi	7,000	1,475				1,475		
105840	Replacement of Shire Office Telephone System	30,000	0				0		
		<u>271,251</u>	<u>17,904</u>	<u>0</u>	<u>16,429</u>	<u>0</u>	<u>1,475</u>	<u>0</u>	<u>0</u>
LAW, ORDER AND PUBLIC SAFETY									
Fire Control									
103840	Beelerup Fire Station 1x Appliance Bay Facility &	389,636	0		0				
103840	Lowden BFB Modifications - Training/Meeting Rm	19,635	18,150		18,150				
103840	Mumballup FBF - 4500lt Water Tank	6,904	2,715		2,715				
103840	Kirup/Brazier BFB - Ablutions, Meeting Room & I	108,000	867		867				
Animal Control									
108840	Replace Mitsubishi Triton Ute - DB92	40,000	40,423			40,423			
108840	Dog Lifter for DB92	4,000	0			0			
Law, Order and Public Safety									
112240	CCTV Cameras Donnybrook CBD	0	1,592						1,592
		<u>568,175</u>	<u>63,748</u>	<u>0</u>	<u>21,732</u>	<u>40,423</u>	<u>0</u>	<u>0</u>	<u>1,592</u>
HEALTH									
Health Inspection and Administration									
114540	EHO Vehicle - DB252	22,275	0			0			
		<u>22,275</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st January 2019

APPENDIX A Details of Capital Works Program - 2018/19

Ledger Account	Proposed Works	2018/2019 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
EDUCATION AND WELFARE									
Other Welfare									
116840	Tuia Lodge - Furniture & Equipment	25,000	15,029				15,029		
173840	Tuia Lodge Fire Suppression System	500,000	4,725			4,725			
173840	Tuia Lodge Various Building Upgrades	105,000	23,256			23,256			
180940	Minninup Cottages Unit 1 - Replace Kitchen	20,000	45,617			45,617			
180940	Minninup Cottages Unit 2 - Total Renovation	45,000	0			0			
180940	Minninup Cottages Unit 3 - Renovate Bathroom	15,000	0			0			
180940	Minninup Cottages Unit 5 - Replace Kitchen	20,000	0			0			
180940	Minninup Cottages Unit 6 - Replace Kitchen	20,000	0			0			
180940	Minninup Cottages Unit 6 - Replace Bathroom	15,000	2,760			2,760			
180940	Minninup Cottages Unit 7 - Replace Stove	2,000	2,760			2,760			
180940	Minninup Cottages Unit 8 - Replace Kitchen	20,000	0			0			
180940	Minninup Cottages Unit 10 - Replace Oven	2,000	0			0			
180940	Minninup Cottages Unit 11 - Replace Oven	2,000	0			0			
180940	Minninup Cottages Unit 12 - Replace Oven & O/I	4,000	0			0			
180940	Langley Villas Unit 1, 2 & 6 - Replace Ovens	5,100	0			0			
180940	Langley Villas Unit 5 - Concrete Entrance	1,500	0			0			
147140	Preston Village - Completion of Roofing Works	5,000	0			0			
147140	Preston Village - Address Efflorescence in Units	5,000	0			0			
147140	Preston Village - Exterior Painting of Units	6,000	0			0			
147140	Preston Village - Repair Water Damaged Eaves	250	0			0			
147140	Construction of Units 14 to 17	900,000	0			0			
181040	Affordable Housing Project - Siteworks / Land R	250,000	7,343	7,343					
181040	Affordable Housing Project - Building Constructi	1,475,000	0						
		3,442,850	101,489	7,343	79,118	0	15,029	0	0
COMMUNITY AMENITIES									
Town Planning & Regional Development									
122740	Principal Planner Vehicle - DB463	33,413	0				0		
Other Community Amenities									
109640	Donnybrook Cemetery Internal Roads	5,000	2,500						2,500
		38,413	2,500	0	0	0	0	0	2,500
RECREATION AND CULTURE									
Public Halls									
125840	Balingup Hall - Asset Preservation Works	200,000	29,720			29,720			
125840	Balingup Hall - Install Air Conditioner in Physio R	2,500	2,394			2,394			
110640	Buildings Various Halls	0	240			240			

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st January 2019

APPENDIX A Details of Capital Works Program - 2018/19

Ledger Account	Proposed Works	2018/2019 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
RECREATION AND CULTURE									
Other Recreation and Sport									
172940	Dbk Rec Centre - Install Safety Railing in Pool	3,920	3,920		3,920				
172940	Dbk Rec Centre - Stadium Roof - Defects Liabilti	0	2,100		2,100				
172940	Dbk Rec Centre - Install New Pool Blanket	36,063	36,363		36,363				
172940	Dbk Rec Centre - Replace 2 x Domestic Heath F	8,352	8,352		8,352				
172940	Dbk Rec Centre - Resurface Stadium Floor	44,440	36,860		36,860				
172940	Dbk Rec Centre - Pool Filter Upgrades	7,500	0		0				
172940	Dbk Rec Centre - Upgrade Plant Room Electrica	15,500	1,604		1,604				
172940	Dbk Rec Centre - Install Smoke Alarms in Gym	1,000	0		0				
172940	Dbk Rec centre - Foyer Lounge Suite & Coffee T	1,200	0		0				
172940	Dbk Rec Centre - Indoor Pool, Replace Aluminu	1,000	0		0				
172940	Dbk Rec Centre - Upgrade Pool Changerooms	3,000	0		0				
172940	Dbk Rec Centre - Repair Damaged Pool Conco	3,500	0		0				
107140	Balingup Skatepark Equipment - Asset Renewal	5,000	5,481						5,481
128640	RSL Memorial Hall	0	5,072						5,072
126820	Playground Equipment - Various Locations	16,700	305						305
106940	Apple Funpark - Ongoing Equipment Replaceme	20,000	0						0
106940	Apple Funpark - Renewal Planning	30,000	4,900						4,900
180540	Indigenous Sculpture park - Lighting & Interpetat	10,000	0						0
182240	Parks & Garden Infrastructure	0	0						0
111840	Replace Shire Owned Streetlights in Dbk CBD	7,500	7,600						7,600
182140	Park & Gardens Infrastructure Donnybrook	5,000	5,000						5,000
Libraries									
130440	Dbk Community Library - Planning for upgrade	2,000	0		0				
110840	Balingup Library - Computer w/station	1,500	0		0				
Other Culture									
110940	Donnybrook Town Centre Revitalisation	200,000	7,920						7,920
		625,675	157,830	0	121,553	0	0	0	36,277
TRANSPORT									
Construction, Streets, Roads Bridges, Depots									
132000	Bridgeworks (Special Grants)	2,870,000	62,828						62,828
132100	Roadworks Construction - General	530,000	161,137				161,137		
132600	Regional Road Group Projects	630,000	589,174				589,174		
133000	Roads to Recovery Program	685,000	301,005				301,005		
133300	Blackspot Projects	149,841	88,872				88,872		
133400	Commodity Route Projects	0	0				0		
132400	Footpath Construction Program	95,000	13,829						13,829

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st January 2019

APPENDIX A Details of Capital Works Program - 2018/19

Ledger Account	Proposed Works	2018/2019 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
TRANSPORT									
Road Plant Purchases									
135540	Replace Hino Trcuk - DB4170	202,500	0			0			
135540	Replace Kubota Tractor - DB4806	70,875	75,050			75,050			
135540	Replace Mitsubishi Pajeor - DB2222	45,563	0			0			
135540	Replace Kubota Mower - DB606	32,400	0			0			
135540	Replace Steel Flatbed Trailer - DB6232	6,000	0			0			
135540	New Vehicle - Exec. Manager Operations	46,575	0			0			
135540	Sundry Small Plant (to be determined by MSW)	15,500	0			0			
		5,379,254	1,291,895	0	0	75,050	0	1,140,188	76,657
ECONOMIC SERVICES									
Tourism and Area Promotion									
102940	Transit Park Dbk - Install Additional Powered Site	10,000	317						317
173120	Develop Visitor & Tourism Infrastructure	20,000	0						0
Building Control									
141940	Purchase Multi Function Printer	2,400	0				0		
Other Economic Services									
143140	Land Acquisitions		8,697	8,697					
		32,400	9,014	8,697	0	0	0	0	317
TOTAL CAPITAL EXPENDITURE		10,380,293	1,644,379	16,040	238,832	115,473	16,504	1,140,188	117,343

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st January 2019

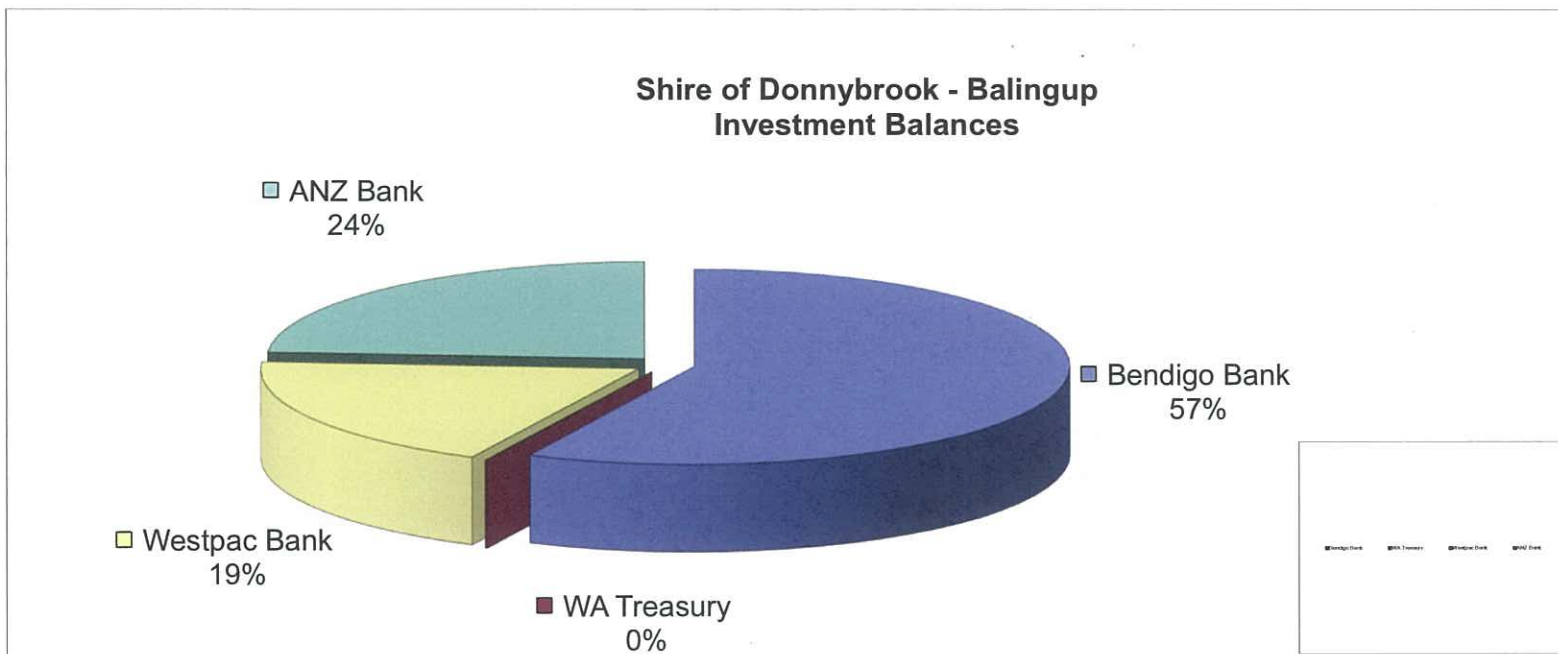
Appendix B Asset Disposal Schedule - 2018/19

Asset No.	Asset Details	Asset Classification	Budget Proceeds Sale of Asset	Budget Written Down Value	Budget Profit/Loss	Actual Proceeds Sale of Asset	Actual Written Down Value	Actual Profit / Loss
GOVERNANCE								
General Administration								
61248	Toyota Prado - DB5	Plant & Equipment	35,438.00	30,000.00	5,438.00	-	-	-
61246	Hyundai Santa Fe - DB007	Plant & Equipment	23,288.00	36,250.00	(12,962.00)	-	-	-
			<u>58,726.00</u>	<u>66,250.00</u>	<u>(7,524.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
LAW, ORDER, PUBLIC SAFETY								
Animal Control								
61256	Mitsubish Triton Ute - DB92	Plant & Equipment	15,188.00	23,878.00	(8,690.00)	16,363.64	23,866.20	(7,502.56)
			<u>15,188.00</u>	<u>23,878.00</u>	<u>-</u>	<u>16,363.64</u>	<u>23,866.20</u>	<u>(7,502.56)</u>
HEALTH								
Health Inspection and Administration								
61261	Toyota Corolla - Db252	Plant & Equipment	7,088.00	15,560.00	(8,472.00)	-	-	-
			<u>7,088.00</u>	<u>15,560.00</u>	<u>(8,472.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
COMMUNITY AMENITIES								
Town Planning & Regional Development								
61249	Hyundai IX35 - DB463	Plant & Equipment	8,100.00	19,750.00	(11,650.00)	-	-	-
			<u>8,100.00</u>	<u>19,750.00</u>	<u>(11,650.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSPORT								
Road Plant Purchases								
61184	Hino 700 Series Truck - DB4170	Plant and Equipment	34,425.00	77,500.00	(43,075.00)	-	-	-
60707	Kubota M7040 Tractor - DB4806	Plant and Equipment	20,250.00	12,000.00	8,250.00	25,000.00	11,993.96	13,006.04
61242	Kubota Mower - DB606	Plant and Equipment	-	-	-	-	-	-
61259	Mitsubishi Pajero - DB222	Plant and Equipment	23,288.00	34,888.00	(11,600.00)	-	-	-
61242	Kobota- DB606	Plant and Equipment	10,125.00	26,000.00	(15,875.00)	-	-	-
			<u>88,088.00</u>	<u>150,388.00</u>	<u>(62,300.00)</u>	<u>25,000.00</u>	<u>11,993.96</u>	<u>13,006.04</u>
ECONOMIC SERVICES								
Other Economic Services								
10140	Mead Street Subdivision	Land	420,000.00	152,326.00	267,674.00	-	-	-
			<u>420,000.00</u>	<u>152,326.00</u>	<u>267,674.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
			<u>597,190.00</u>	<u>428,152.00</u>	<u>173,383.00</u>	<u>41,363.64</u>	<u>35,860.16</u>	<u>5,503.48</u>

Shire of Donnybrook-Balingup Schedule of Investments Held For the period ended 31st January 2019							
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
MUNICIPAL FUND							
Municipal Fund	Bendigo - 120942362	Variable	At Call	\$830,649.66	\$1,186,318.50	-\$1,638,512.54	\$378,455.62
	Bendigo 2803185	2.65%	17-Mar-2019	\$500,828.08	\$0.00	\$0.00	\$500,828.08
	Bendigo 2803188	2.55%	16-Apr-2019	\$1,003,593.15	\$0.00	\$0.00	\$1,003,593.15
	Bendigo 2803189	2.55%	15-Feb-2019	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00
	WA Treasury - General	1.45%	At Call	\$14,306.47	\$17.10	\$0.00	\$14,323.57
				\$4,349,377.36	\$1,186,335.60	-\$1,638,512.54	\$3,897,200.42
TRUST FUND							
General Trust Fund	Bendigo - 120942578	Variable	At Call	\$477,127.91	\$80,526.49	-\$376,110.31	\$181,544.09
Licensing Trust Fund	Bendigo - 120942446	Variable	At Call	-\$9,761.79	\$112,439.24	-\$102,080.74	\$596.71
				\$467,366.12	\$192,965.73	-\$478,191.05	\$182,140.80
Roadworks Bonds	Westpac A/c: 17-3083	2.45%	28-Feb-2019	\$17,095.56	\$0.00	\$0.00	\$17,095.56
Tuia Lodge Accommodation Bonds	Bendigo A/c: 706110	2.35%	21-Feb-2019	\$1,254,064.29	\$0.00	\$0.00	\$1,254,064.29
Tuia Lodge Accommodation Bonds	Bendigo A/c: 17-88978	2.55%	14-Mar-2019	\$3,026,866.26	\$321,350.30	-\$19,243.41	\$3,328,973.15
Extractive Industry Licence	Westpac A/c: 57-8390	2.35%	28-Feb-2019	\$99,953.84	\$0.00	\$0.00	\$99,953.84
Miscellaneous Investments	Westpac A/c: 57-8403	2.45%	28-Feb-2019	\$66,634.87	\$0.00	\$0.00	\$66,634.87
Donnybrook Balingup Aged Homes	Westpac A/c: 25-7543	2.45%	28-Feb-2019	\$263,143.11	\$0.00	\$0.00	\$263,143.11
Public Open Space Contributions	Westpac A/c: 57-8411	2.45%	28-Feb-2019	\$75,245.24	\$0.00	\$0.00	\$75,245.24
				\$4,803,003.17	\$321,350.30	-\$19,243.41	\$5,105,110.06
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
LONG TERM INVESTMENT							
Bendigo Bank Shares	Bendigo Bank	-	At Call	\$25,000.00	\$0.00	\$0.00	\$25,000.00
				\$25,000.00	\$0.00	\$0.00	\$25,000.00
INVESTMENT FUND							
Aged Housing Reserve	ANZ A/c: 9732-82219	2.30%	28-Feb-2019	\$1,315,735.95	\$0.00	\$0.00	\$1,315,735.95
Waste Management Reserve	ANZ A/c: 9732-82198	2.30%	28-Feb-2019	\$1,380,337.12	\$0.00	\$0.00	\$1,380,337.12
Buildings	ANZ A/c: 9732-82235	2.30%	28-Feb-2019	\$694,467.65	\$0.00	\$0.00	\$694,467.65
Land	ANZ A/c: 9732-82235	2.30%	28-Feb-2019	\$224,850.30	\$0.00	\$0.00	\$224,850.30
Langley Villas & Minn Cotts Contingency Account	Westpac A/c: 17-3104	2.45%	28-Feb-2019	\$11,451.80	\$0.00	\$0.00	\$11,451.80
Valuation Reserve	Westpac A/c: 57-5552	2.45%	28-Feb-2019	\$60,951.10	\$0.00	\$0.00	\$60,951.10
Employee Leave & Gratuity Reserve	Westpac A/c: 52-4309	2.45%	28-Feb-2019	\$253,098.73	\$0.00	\$0.00	\$253,098.73
Town Planning Reserve	Westpac A/c: 52-4253	2.45%	28-Feb-2019	\$40,051.22	\$0.00	\$0.00	\$40,051.22
Plant Replacement Reserve	Westpac A/c: 52-4261	2.45%	28-Feb-2019	\$395,295.64	\$0.00	\$0.00	\$395,295.64
Roadworks Reserve Account	Westpac A/c: 46-7279	2.45%	28-Feb-2019	\$1,109,112.58	\$0.00	\$0.00	\$1,109,112.58
CBD Development Reserve	Westpac A/c: 46-7279	2.45%	28-Feb-2019	\$3,053.54	\$0.00	\$0.00	\$3,053.54
Building Maintenance Reserve	Westpac A/c: 46-5177	2.45%	28-Feb-2019	\$237,121.30	\$0.00	\$0.00	\$237,121.30
Bushfire Control & Management Reserve	Westpac A/c: 17-3171	2.45%	28-Feb-2019	\$2,281.91	\$0.00	\$0.00	\$2,281.91
Arbuthnot Reserve	Westpac A/c: 17-3171	2.45%	28-Feb-2019	\$3,684.65	\$0.00	\$0.00	\$3,684.65
Electronic Equipment Replacement Fund	Westpac A/c: 17-3171	2.45%	28-Feb-2019	\$126,698.19	\$0.00	\$0.00	\$126,698.19
Apple Fun Park Reserve	Westpac A/c: 59-6660	2.45%	28-Feb-2019	\$103,205.91	\$0.00	\$0.00	\$103,205.91
				\$5,986,397.59	\$0.00	\$0.00	\$5,986,397.59
TOTAL CASH & INVESTMENTS				\$15,606,144.24	\$1,700,651.63	-\$2,135,947.00	\$15,170,848.87

Investments Balances

	Amount	% Exposure	Maximum Exposure Permitted	S&P Rating Short Term
Bendigo Bank	\$8,673,055.09	57.17%	75%	A -2
WA Treasury	\$14,323.57	0.09%	100%	AAA
Westpac Bank	\$2,868,079.19	18.91%	100%	A -1+
ANZ Bank	\$3,615,391.02	23.83%	100%	A -1+
	\$15,170,848.87	100.00%		



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 31st January 2019**

MUNICIPAL FUND

Balance as per Bank Statements	378,456
Investments	3,518,745
Add Deposits not yet Credited	611
Less Outstanding Cheques	(111,318)
Receipts not yet processed	1,506
Outstanding Transfers from Reserve	13,281
Outstanding Transfers to Reserves	-
Outstanding Transfers to Trust	(1,161)
Outstanding Transfers from Trust	-
Cheques not Yet Processed	442
Credit Card Payments	-
Bank Adjustment	-
Balance as per Cash At Bank Account	<u>3,800,562</u>

PETTY CASH

Shire Petty Cash on Hand	300
Shire Till Float on Hand	300
Tuia Lodge Petty Cash on Hand	200
Tuia Lodge Resident Kitty Float	1,000
Rec Centre Till Float on Hand	200
Dbk Community Library	100
Balingup Library	60
Balance as per Petty Cash Account	<u>2,160</u>

TRUST FUNDS

Balance as per Bank Statements	182,141
Investments	5,105,110
Plus Deposits not yet Credited	11,903
Less Outstanding Cheques	(3,643)
Less DOT EFT payment	(12,401)
Bank Adjustment	19
Outstanding Transfers	(800)
Balance as per Cash At Bank Account	<u>5,282,329</u>

RESERVE FUND

Investments	5,961,398
Balance as per Cash At Bank Account	<u>5,961,398</u>

LONG TERM INVESTMENT

Bendigo Shares	25,000
Balance as per Cash At Bank Account	<u>25,000</u>

TOTAL BALANCE CASH AT BANK**15,071,448**

SHIRE OF DONNYBROOK-BALINGUP

Rates Collection Statistics as at 31st January 2019

	Rates % June '18	Movement in Jan '19	Rates % Jan '19
Arrears Brought Forward	369,683	-82,288	287,395
Billing To Date	4,953,827	15,564	4,969,391
	5,323,510	-66,724	5,256,787
Less Received To Date	3,523,277	75,557	3,598,834
 Balance Owed	 1,800,234	 -142,281	 1,657,953
 Percentage Collection (Including Arrears B/Fwd)	 66.18%	 2.28%	 68.46%
Percentage Collection (On 18/19)	0.00%	72.42%	72.42%

Note: Rates equating to approx 2.5% are not immediately collectable, being validly deferred under the State Governments' Scheme for Pensioner Rates deferralment. ie only 97.5% is collectable.

SHIRE OF DONNYBROOK-BALINGUP

Rates Comparison Statistics as at 31st January 2019

	31/01/2017	31/01/2018	31/01/2019
Arrears Brought Forward	80,111	233,054	287,395
Billing To Date	4,394,074	4,635,261	4,969,391
Total Raised Inc. Arrears	4,474,185	4,868,315	5,256,787
Less Received To Date	3,319,857	3,438,852	3,598,834
Balance Owed	1,154,328	1,429,463	1,657,953
Percentage Collection (Inc. Arrears B/Fwd)	74.20%	70.64%	68.46%
Percentage Collection (Exc. Arrears B/Fwd)	75.55%	74.19%	72.42%

