



Monthly Financial Reports

Management Statements

**For the period ended
31st December 2017**

Shire of Donnybrook-Balingup

Monthly Report to Council

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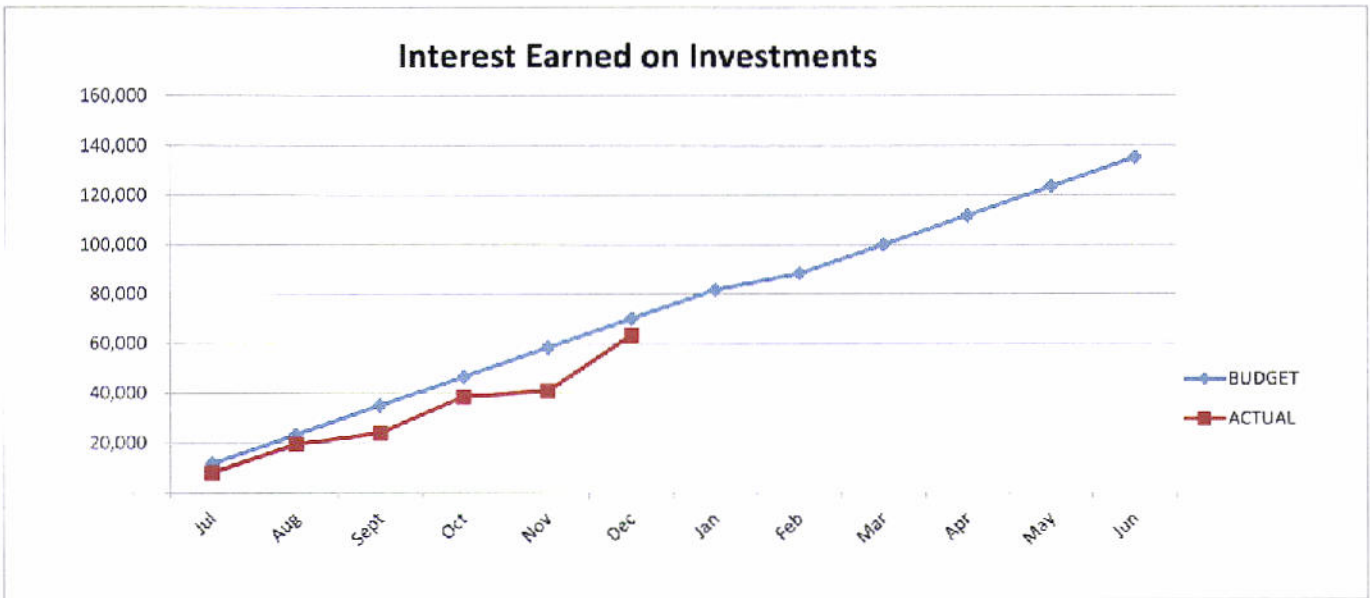
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Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2017

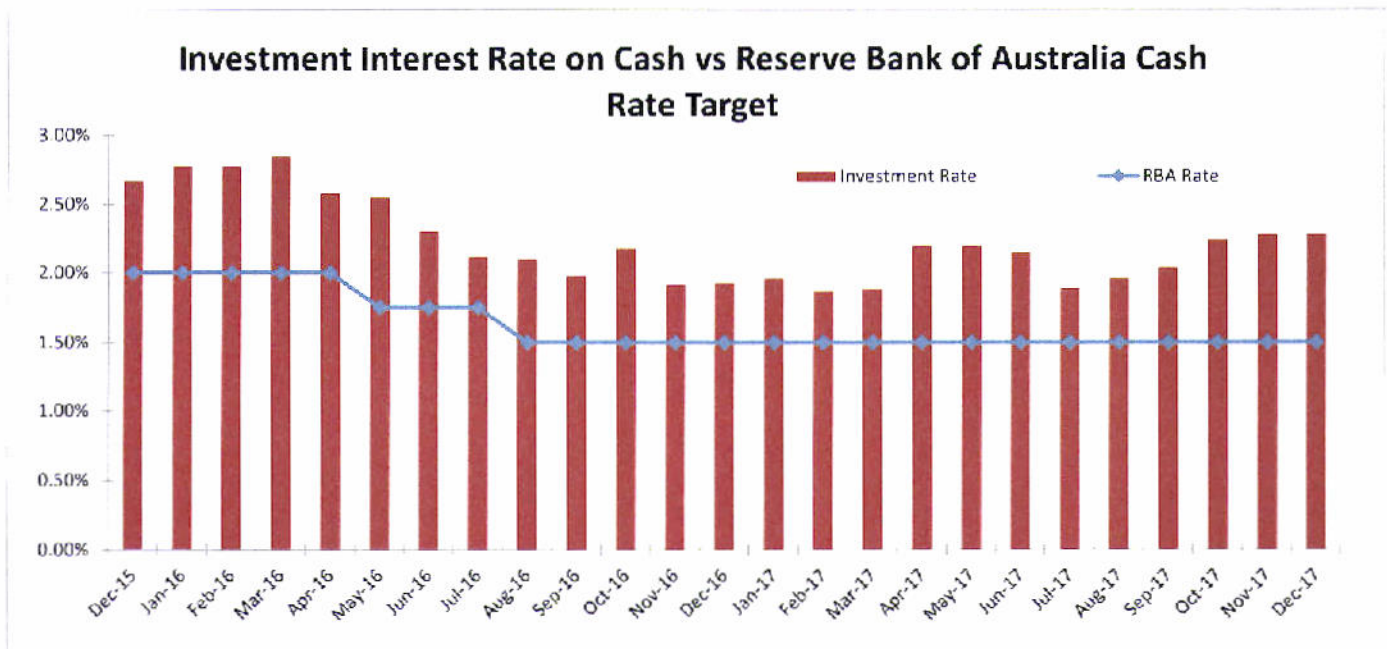
* **Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

	YTD Actual	YTD Budget
Municipal Fund:	\$ 13,598	\$ 32,502
Reserve Fund:	\$ 49,788	\$ 37,572
	\$ 63,386	\$ 70,074



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

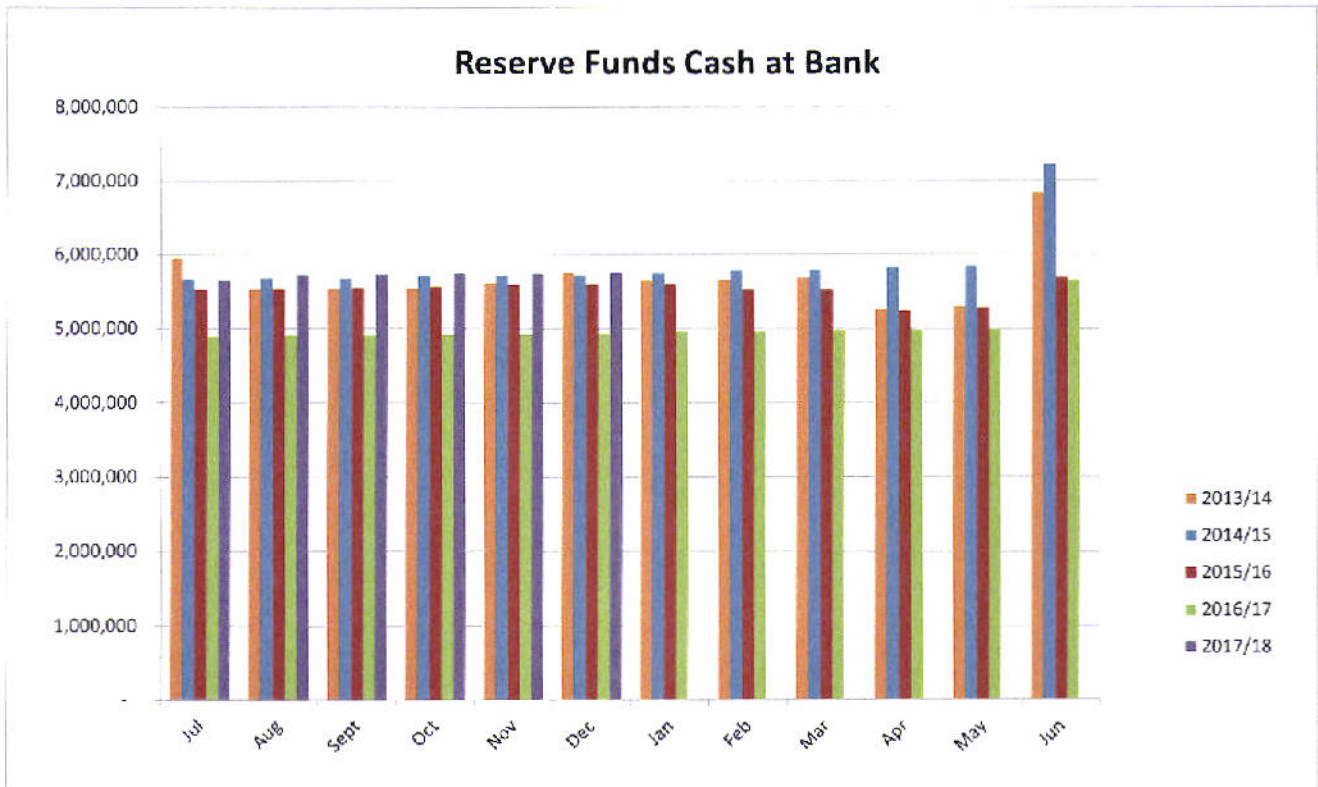
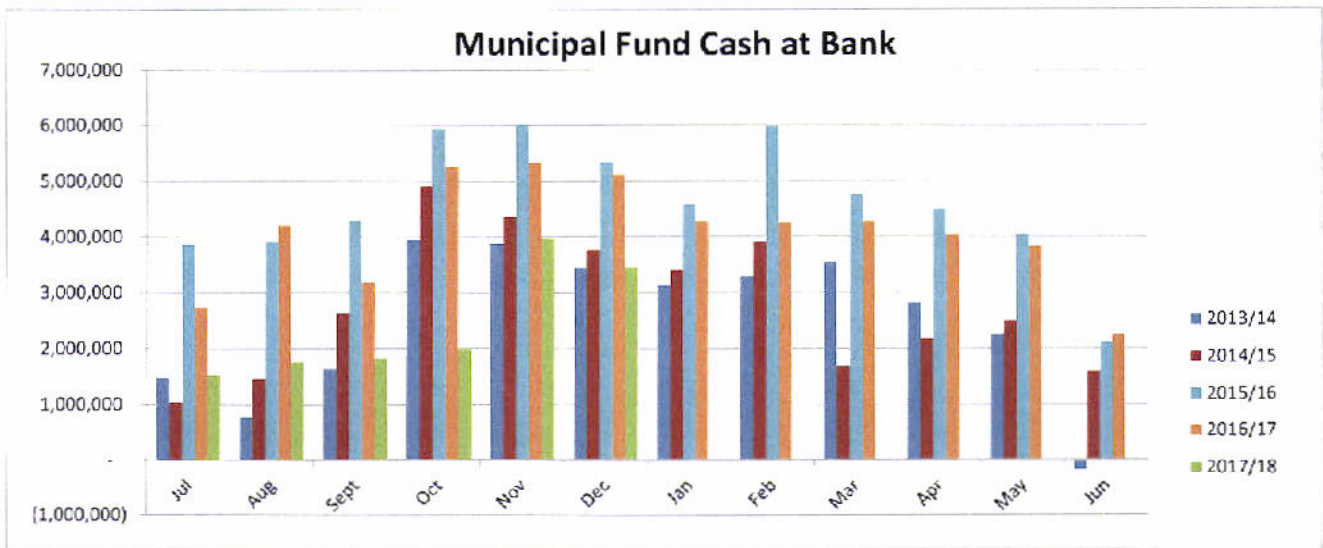


Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2017

* **Cash & Investments**

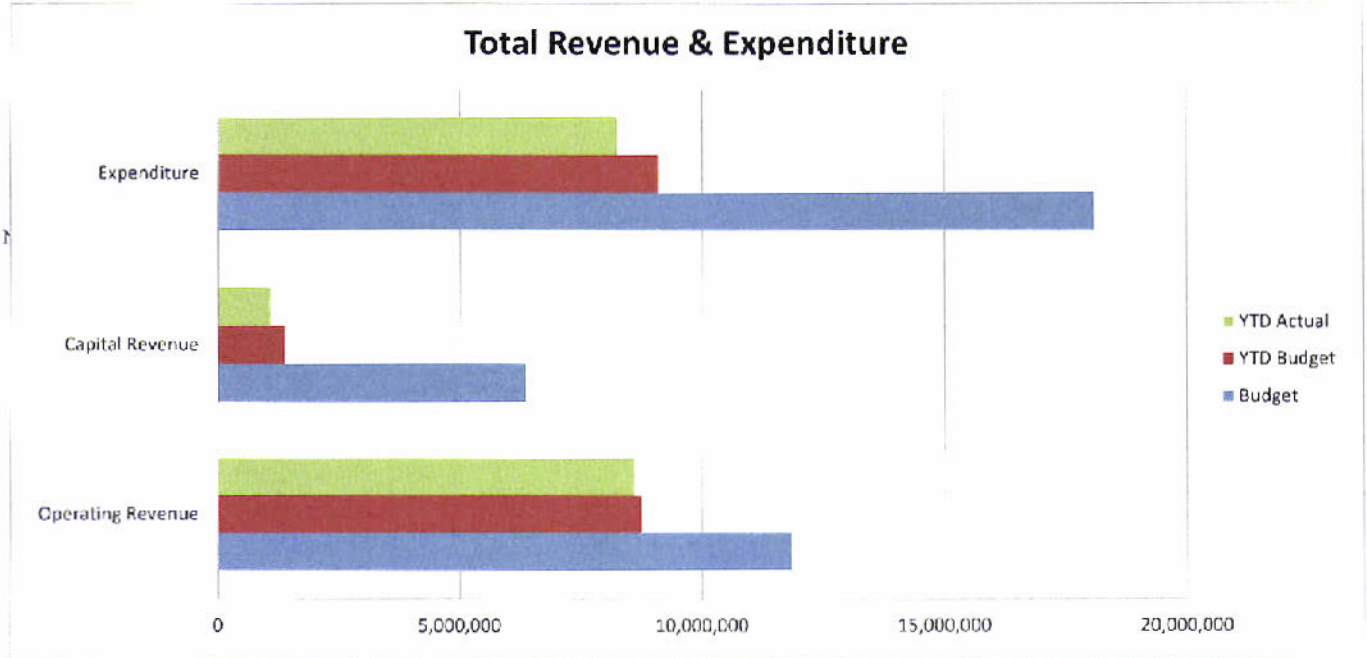
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$3,447,082.92. This includes investments held by the Shire of \$3,014,082.92.

Municipal Investment Funds total	\$	3,014,083
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	432,931
Reserve Funds Cash at Bank	\$	5,756,764
	\$	9,203,778



Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2017

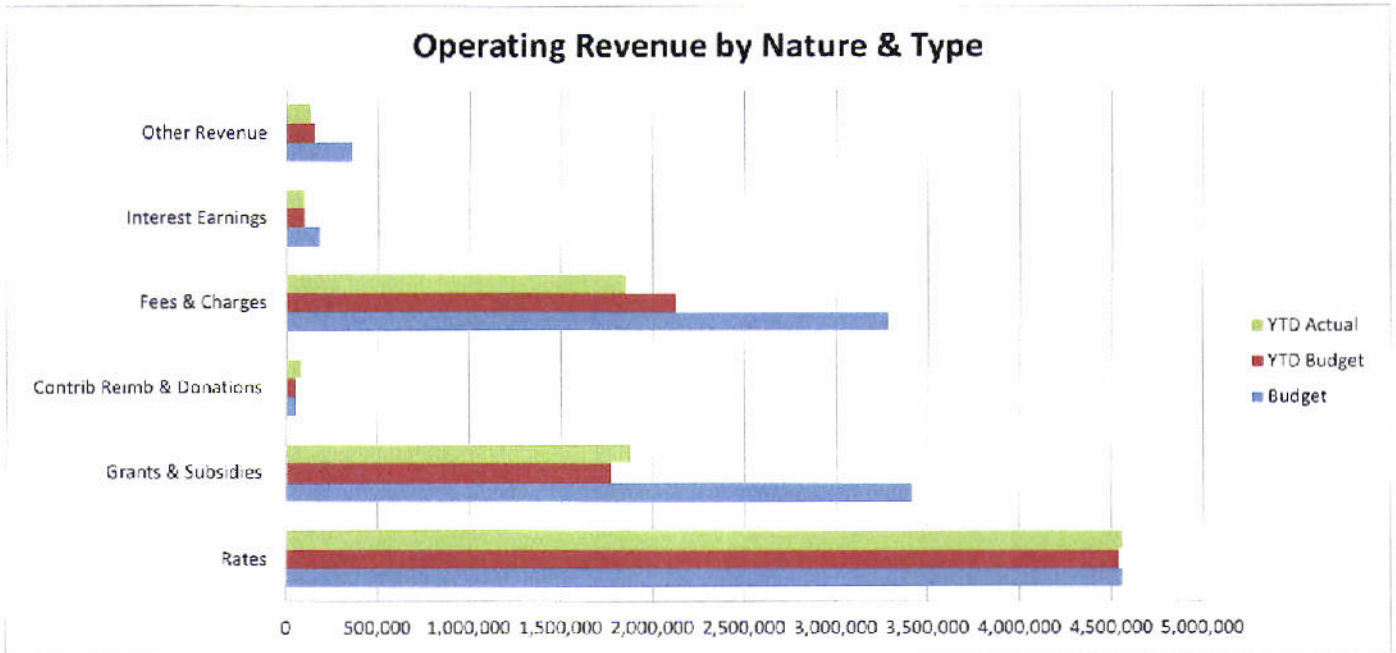
• **Nature & Type Reporting**



Total Revenue & Expenditure

	Budget	YTD Budget	YTD Actual
Operating Revenue	11,851,073	8,746,730	8,607,114
Capital Revenue	6,366,810	1,399,820	1,091,008
Expenditure	18,077,100	9,091,571	8,253,799

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

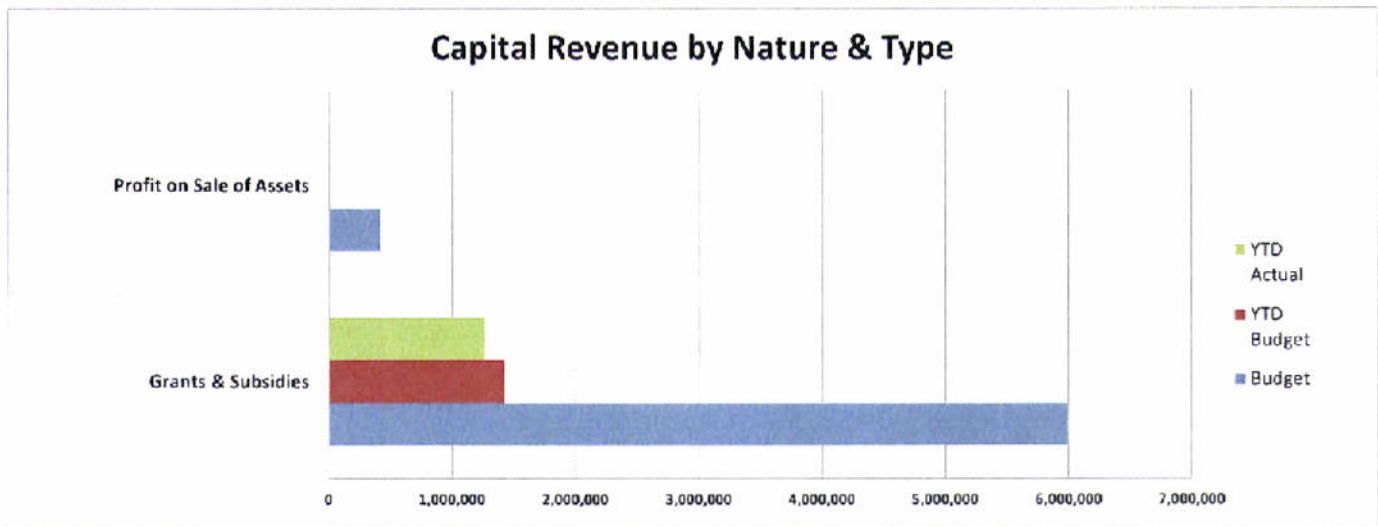


Operating Revenue by Nature & Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,555,822	4,542,318	4,556,650	0.32
Grants & Subsidies	3,413,363	1,772,207	1,880,118	6.09
Contrib Reimb & Donations	52,980	48,390	86,403	78.56
Fees & Charges	3,288,132	2,125,797	1,847,577	-13.09
Interest Earnings	186,541	101,122	101,031	-0.09
Other Revenue	354,235	156,896	135,336	-13.74
Total	11,851,073	8,746,730	8,607,114	

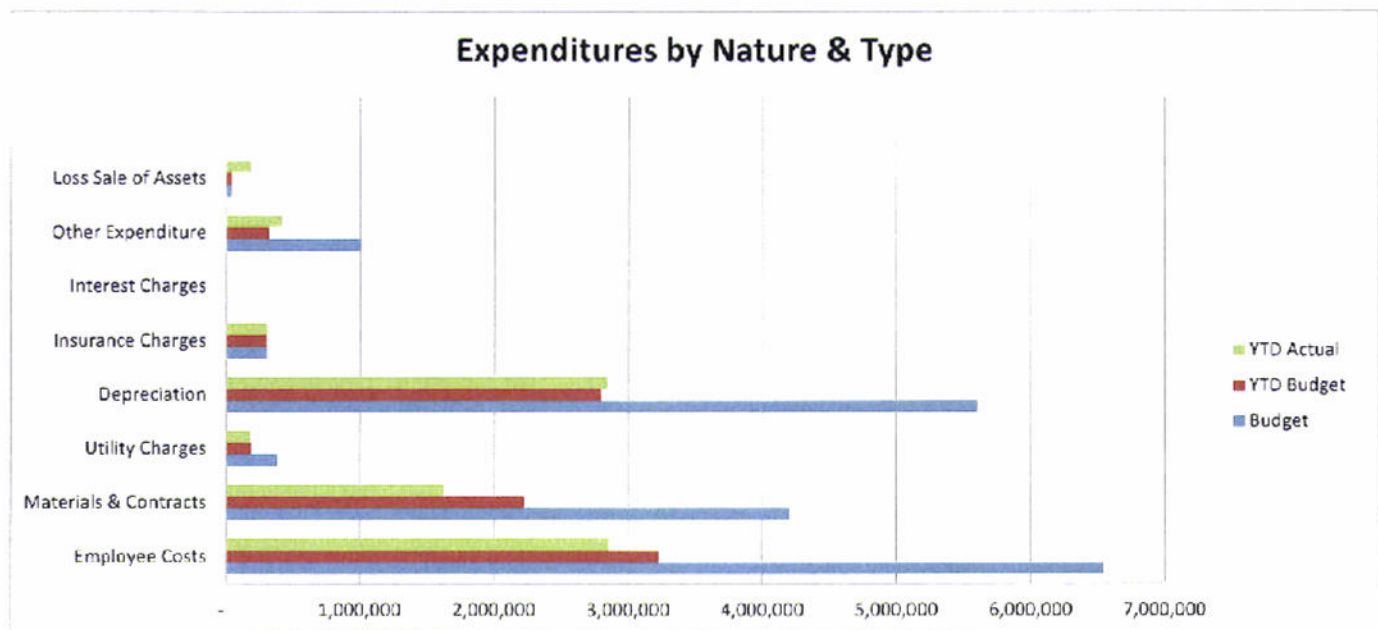
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2017

* Nature & Type Reporting (continued)



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,988,330	1,424,820	1,269,857	-10.88
Profit on Sale of Assets	420,480	17,000	9,944	
Total	6,408,810	1,441,820	1,279,802	

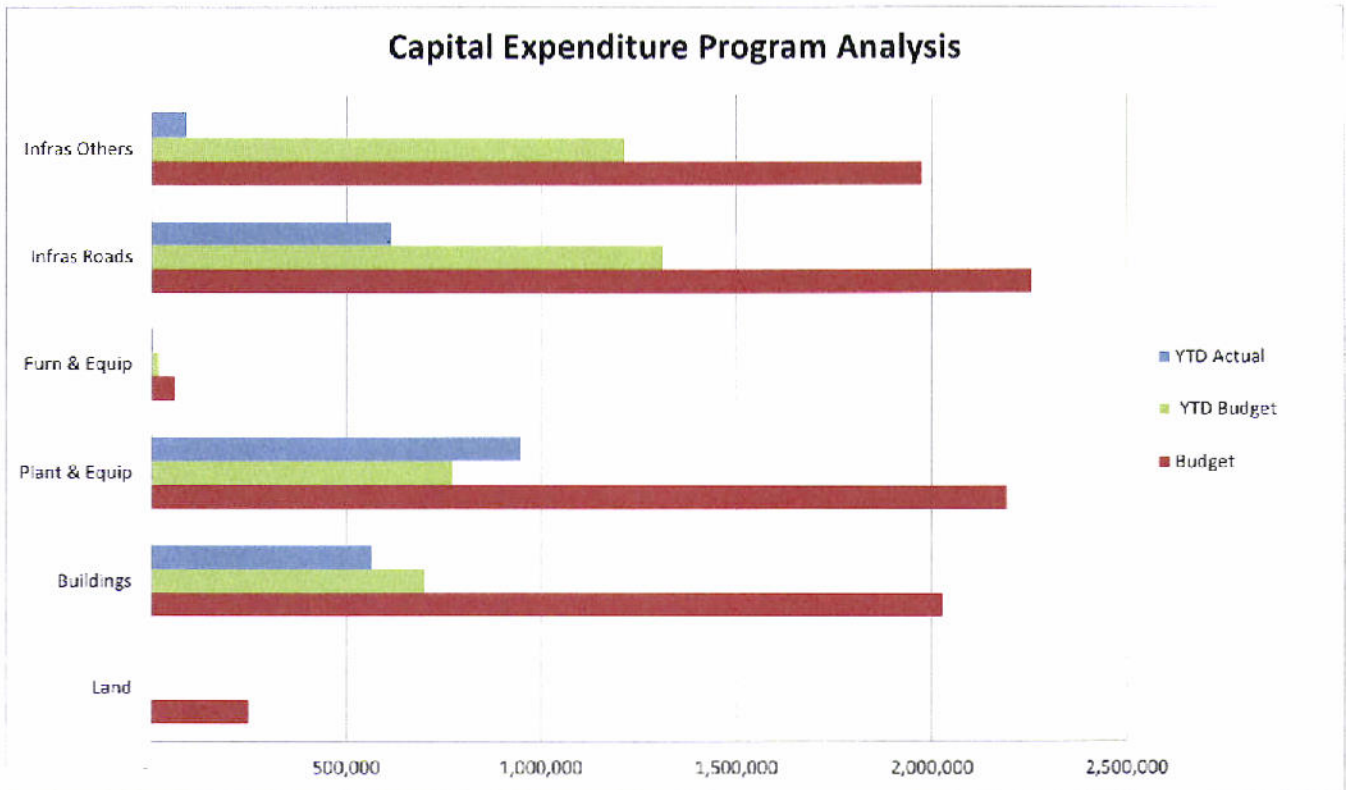


Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,540,338	3,228,989	2,854,461	-11.60
Materials and contracts	4,208,957	2,226,470	1,628,338	-26.86
Utility charges	383,907	191,546	185,702	-3.05
Depreciation on Non Current Assets	5,603,659	2,801,838	2,840,456	1.38
Insurance charges	312,522	312,013	315,548	1.13
Interest charges	15,176	8,131	6,764	-16.82
Loss on sale of asset	42,000	42,000	188,794	349.51
Other expenditure	1,014,541	322,584	422,531	30.98
TOTAL	18,119,100	9,133,571	8,442,593	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2017

* **Capital Acquisitions by Asset Class**



Capital Acquisitions

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	250,000	-	-	
Buildings	2,026,547	701,374	565,349	-19.39
Plant & Equipment	2,191,800	773,648	945,137	22.17
Furniture & Equipment	60,800	17,800	3,073	-82.74
Infrastructure Roads	2,257,119	1,311,273	615,452	-53.06
Infrastructure Others	1,975,495	1,213,350	87,864	
TOTAL	8,761,761	4,017,445	2,216,874	

Shire of Donnybrook / Balingup
Operating Statement
For Period ended 31st December 2017

		Total Original Budget 2017/18	Budget Year-to-date December	Actual Year-to-date 2017/18
Operating Revenues				
Rate Revenue	3	4,555,822	4,542,318	4,556,650
General Purpose Funding	3	1,103,396	558,343	551,946
Governance	4	22,927	15,725	19,974
Law, Order & Public Safety	5	191,888	102,904	56,319
Health	7	168,673	80,530	74,156
Education and Welfare	8	3,872,323	1,939,556	1,936,013
Housing	9	0	0	0
Community Amenities	10	1,115,780	1,029,222	1,052,924
Recreation & Culture	11	314,321	160,643	103,535
Transport	12	241,533	185,296	145,009
Economic Services	13	163,910	81,943	83,344
Other Property & Services	14	102,500	51,252	31,616
		11,853,073	8,747,732	8,611,484
Operating Expenses Excluding				
Borrowing Costs Expenses				
General Purpose Funding	3	(165,899)	(73,573)	(76,770)
Governance	4	(1,157,534)	(544,028)	(402,671)
Law, Order & Public Safety	5	(1,031,036)	(538,925)	(723,566)
Health	7	(241,409)	(122,277)	(116,828)
Education and Welfare	8	(4,002,758)	(2,077,547)	(1,842,942)
Housing	9			
Community Amenities	10	(1,639,651)	(832,329)	(711,828)
Recreation & Culture	11	(3,176,867)	(1,636,984)	(1,486,526)
Transport	12	(5,071,231)	(2,599,152)	(2,481,267)
Economic Services	13	(895,067)	(294,262)	(190,574)
Other Property & Services	14	(102,500)	(123,467)	(98,076)
		(17,483,952)	(8,842,543)	(8,131,048)
Borrowing Costs Expenses				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(5,520)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(0)	(19,436)	(14,425)
Recreation and Culture	11	(2,412)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(7,244)	(16,534)	(8,699)
		(15,176)	(39,991)	(25,840)
Contributions/Grants for the Development of Assets				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	1,606,592	507,092	687,609
Health	7	(0)	0	0
Education and Welfare	8	895,000	0	0
Community Amenities	10	(0)	0	0
Recreation & Culture	11	257,010	0	0
Transport	12	3,229,728	917,728	582,248
Economic Services	13	(0)	0	0
		5,988,330	1,424,820	1,269,857
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS				
Governance	4	-	-	-
Law, Order & Public Safety	5	0	-	(143,655)
Health	7	0	-	-
Education & Welfare	8	8,000	8,000	-
Housing	9			
Community Amenities	10	-	-	-
Recreation & Culture	11	0	-	(18,155)
Transport	12	(33,000)	(33,000)	(17,039)
Economic Services	13	403,480	-	-
		378,480	(25,000)	(178,849)
Net Profit OR Loss / Result		720,755	1,345,000	1,597,284

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 31st December 2017

	Total Original Budget 2017/18	Budget Year-to-date December	Actual Year-to-date 2017/18
OPERATING REVENUE AND EXPENDITURE			
(a) Summary by Nature and Type			
Revenue			
Rates	4,555,822	4,542,318	4,556,650
Grants and Subsidies (Operating)	3,413,363	1,772,207	1,880,118
Contributions Reimbursements and Donations (Operating)	52,980	48,390	86,403
Fees and Charges	3,288,132	2,125,797	1,847,577
Interest Earnings	186,541	101,122	101,031
Other Revenue	354,235	156,896	135,336
	<u>11,851,073</u>	<u>8,746,730</u>	<u>8,607,114</u>
Expenditure			
Employee Costs	(6,540,338)	(3,228,989)	(2,854,461)
Materials and Contracts	(4,206,957)	(2,226,470)	(1,628,338)
Utility Charges	(383,907)	(191,546)	(185,702)
Depreciation on Non Current Assets	(5,603,659)	(2,801,838)	(2,840,456)
Insurance Expenses	(312,522)	(312,013)	(315,548)
Interest Expenses	(15,176)	(8,131)	(6,764)
Other Expenses	(1,014,541)	(322,584)	(422,531)
	<u>(18,077,100)</u>	<u>(9,091,571)</u>	<u>(8,253,799)</u>
Less Applicable to Capital Works	(579,972)	(290,021)	(152,961)
	<u>(5,646,055)</u>	<u>(54,820)</u>	<u>506,276</u>
Non-operating grants, subsidies and contributions	5,988,330	1,424,820	1,269,857
Profit on asset disposals	420,480	17,000	9,944
Loss on asset disposals	(42,000)	(42,000)	(188,794)
Loss on revaluation of non current assets	0	0	0
Net result	<u>720,755</u>	<u>1,345,000</u>	<u>1,597,284</u>
Other comprehensive income			
Changes on revaluation of non-current assets	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
Total Comprehensive Income	<u>720,755</u>	<u>1,345,000</u>	<u>1,597,284</u>

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st December 2017

OPERATING REVENUE AND EXPENDITURE	2017/2018		
	Original Budget	YTD Budget	Actual
(b) Classified According to Nature and Type:			
OPERATING REVENUE			
Rate Revenue			
Rates (incl. Discount)	4,555,822	4,542,318	4,556,650
Grants & Subsidies (Operating)			
General Purpose Grant	882,989	441,494	441,495
MRD Special Grants	88,057	88,057	88,057
Interest on Deferred Rates	3,000	-	-
Other Grants	224,497	135,248	54,166
Aged Hostel Subsidy	2,214,820	1,107,408	1,296,401
Grants & Subsidies (Capital)			
Local Roads Grant	-	-	-
MRD Special Grants	3,124,000	812,000	581,500
Other Grants	1,936,377	570,377	688,357
Contributions & Donations (Operating)			
Contributions, Reimbursements & Donations	52,980	48,390	86,403
Contributions & Donations (Cap)			
Contributions, Reimbursements & Donations	927,953	42,443	-
Fees and Charges			
Rates Instalment Charges	18,000	17,945	17,047
Rates Direct Debit Fees	6,050	3,024	5,085
Refuse Removal Charges	286,986	286,986	290,072
Waste Management Levy	544,680	544,680	548,997
Recycling Charges	115,230	115,230	116,262
Rental Income	1,763,646	874,692	603,496
Hall Income	11,200	5,604	3,556
Ground Rent	10,259	2,281	2,163
Recreation Centre Income	180,640	90,318	67,311
Caravan Park	46,850	19,928	18,251
Fines and Penalties	4,900	2,448	1,800
Other Fees and Charges	293,591	159,613	173,536
Private Works	6,100	3,048	-
Interest Earnings			
Rates Penalty Interest Charge	31,400	16,131	21,247
Interest on Rates Instalments	15,000	14,911	15,163
Interest on Municipal Funds	65,000	32,502	14,833
Interest on Reserve Funds	75,141	37,578	49,788
Other Revenue			
Royalties	25,020	12,510	12,460
Commissions	85,175	44,590	41,261
Other Income	7,686	3,840	3,098
Reimbursements	236,354	95,956	78,516
Profit on Sale of Non-Current Assets	420,480	17,000	9,944
Total Operating Revenue	18,259,883	10,188,550	9,886,916

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st December 2017

OPERATING REVENUE AND EXPENDITURE (b) Classified According to Nature and Type:	2017/2018		
	Original Budget	YTD Budget	Actual
OPERATING EXPENDITURE			
Employee Costs			
Salaries and Wages	5,526,614	2,653,803	2,374,898
Superannuation	567,856	283,908	254,869
Workers Compensation	161,634	161,630	145,282
Clothing and Uniforms	40,634	20,490	19,174
Training Expenses	153,974	79,524	23,061
Fringe Benefits Tax	60,850	14,502	31,182
Employee Provisions	-	-	-
Other Employee Costs	28,776	15,132	5,995
Materials			
Chemicals / Gas	30,100	15,048	5,421
General Supplies	564,356	281,692	148,871
Road Materials	134,198	67,098	19,183
Phone/Fax	50,600	25,804	21,595
Fuels & Oils	161,000	90,496	86,356
Plant Parts	223,500	111,750	35,587
Tools/Hardware	6,100	3,048	12,552
Office Supplies	210,014	109,760	31,337
Garden Supplies	35,433	20,874	34,772
Kiosk Purchases (Rec)	16,320	8,160	6,261
Freight & Transport	9,730	4,872	3,413
Safety Equipment	-	-	1,610
Contracts			
Lease & Rental Expenses	16,112	8,056	8,292
Service Contracts & Repairs	165,209	82,706	112,922
Contract Labour	1,494,791	786,126	561,057
Plant Hire (External)	2,500	1,248	11,318
Security Service	2,830	1,425	2,000
Professional Services & Consultants	740,531	434,076	366,608
Rubbish Disposal Contract	256,730	130,779	109,447
Recycling Contract	86,903	43,452	49,737
Utility Charges			
Sewerage	20,825	10,410	10,931
Electricity	303,359	151,692	145,951
Water	59,723	29,444	28,819
Insurance Expenses			
Insurance	312,522	312,013	315,548
Interest Expenses			
Interest on Overdraft	-	-	-
Interest on Loans	15,176	8,131	6,764

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st December 2017

4. OPERATING REVENUE AND EXPENDITURE	2017/2018		
(b) Classified According to Nature and Type:	Original Budget	YTD Budget	Actual
OPERATING EXPENDITURE (cont)			
Other Expenditure			
Refreshments	27,950	18,278	16,786
Subscriptions / Donations	226,140	173,100	94,414
Valuations / Title Searches	26,500	2,143	4,294
Postage	17,400	9,758	7,092
Accommodation	8,000	4,668	5,647
Licence Fees	19,700	17,839	10,458
Advertising	56,863	28,420	10,053
Councillor Allowances	117,796	36,199	27,454
Bank Charges	27,136	13,619	11,703
Other Expenditure	487,056	18,560	234,632
Loss on Sale of Non-Current Assets	42,000	42,000	188,794
Depreciation			
Depreciation on Assets	5,803,659	2,801,838	2,840,456
Less: Applicable to Capital Works	(579,972)	(290,021)	(152,961)
Total Operating Expenditure	17,539,128	8,843,550	8,289,632
NET PROFIT OR LOSS / RESULT	720,755	1,345,000	1,597,284

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 31st December 2017

		2017/18 Original Budget \$	2017/18 YTD Budget \$	2017/18 YTD Actual \$	Variances Budget to Actual YTD %
REVENUES					
General Purpose Funding (Excl. Rates)	3	1,103,396	558,343	551,946	(1.15)
Governance	4	22,927	15,725	19,974	27.02
Law, Order, Public Safety	5	191,888	102,904	56,319	(45.27)
Health	7	168,673	80,530	74,156	(7.92)
Education and Welfare	8	3,880,323	1,947,556	1,936,013	(0.59)
Housing	9	-	-	-	
Community Amenities	10	1,115,780	1,029,222	1,052,924	2.30
Recreation and Culture	11	314,321	160,643	103,535	(35.55)
Transport	12	250,533	194,296	154,953	(20.25)
Economic Services	13	567,390	81,943	83,344	1.71
Other Property and Services	14	102,500	51,252	31,616	(38.31)
		<u>7,717,731</u>	<u>4,222,414</u>	<u>4,064,778.75</u>	<u>(3.73)</u>
EXPENSES					
General Purpose Funding	3	(165,899)	(72,909)	(76,767)	5.29
Governance	4	(1,157,534)	(544,028)	(402,671)	(25.98)
Law, Order, Public Safety	5	(1,031,036)	(538,925)	(867,221)	60.92
Health	7	(246,929)	(118,920)	(114,114)	(4.04)
Education and Welfare	8	(4,002,758)	(2,058,111)	(1,828,517)	(11.16)
Housing	9	-	-	-	
Community Amenities	10	(1,639,651)	(832,329)	(711,828)	(14.48)
Recreation & Culture	11	(3,179,279)	(1,636,984)	(1,504,681)	(8.08)
Transport	12	(5,113,231)	(2,641,152)	(2,508,251)	(5.03)
Economic Services	13	(902,311)	(277,728)	(181,875)	(34.51)
Other Property and Services	14	(102,500)	(123,467)	(98,076)	(20.57)
		<u>(17,541,128)</u>	<u>(8,844,552)</u>	<u>(8,294,002)</u>	<u>(6.22)</u>
Net Operating Result Excluding Rates:		<u>(9,823,397)</u>	<u>(4,622,138)</u>	<u>(4,229,223)</u>	<u>(8.50)</u>
Adjustments for Cash Budget Requirements:					
Non-Cash Expenditure and Income					
(Profit)/Loss on Asset Disposals		(378,480)	25,000	178,849	615.40
Depreciation on Assets		5,603,659	2,801,838	2,840,456	1.38
Adjust Current Asset - Land Held for Resale		(158,910)	-	(158,910)	
Capital Expenditure and Income					
Non Operating Grants, Subsidies & Contributions		5,988,330	1,424,820	1,269,857	(10.88)
Purchase Land and Buildings		(2,276,547)	(701,374)	(565,349)	(19.39)
Purchase Infrastructure Assets - Roads		(2,257,119)	(1,311,273)	(615,452)	(53.06)
Purchase Infrastructure Assets - Other		(1,975,495)	(1,213,350)	(87,864)	
Purchase Plant and Equipment		(2,191,800)	(773,648)	(945,137)	22.17
Purchase Furniture and Equipment		(60,800)	(17,800)	(3,073)	(82.74)
Proceeds from Disposal of Assets		734,390	392,197	249,409	(36.41)
Repayment of Debentures		(71,645)	(31,095)	(58,227)	87.25
Repayment of Preston Village Fixed Loans		(620,000)	(310,000)	(310,000)	
Loan Principal repayments		-	(4,185)	(4,185)	
Proceeds from Leased Preston Village		620,000	310,000	310,000	
Proceeds from New Debentures		900,000	-	-	
Advances to Community Groups		-	-	-	
Adjust Self Supporting Loan		-	-	-	
Self-Supporting Loan Principal Income		8,427	4,176	4,185	
Transfers to Reserves (Restricted Assets)		(2,114,968)	(37,578)	(50,282)	33.81
Transfers from Reserves (Restricted Assets)		1,409,803	0	0	
Adjust Current Asset (Self Supporting Loan)		-	-	-	
Adjust Non Current Assets & Liabilities		-	-	-	
ADD Estimated Surplus/(Deficit) July 1 B/Fwd		2,130,534	2,130,534	2,060,451	(3.29)
LESS Estimated Surplus/(Deficit) June 30 C/Fwd		-	(2,608,442)	4,442,157	(270.30)
Budgeted deficiency before general rates		(4,534,018)	(4,542,318)	(4,556,650)	0.32
Estimated amount to be raised from general ra		4,555,822	4,542,318	4,556,650	0.32
Surplus / (deficit)		<u>21,804</u>	<u>0</u>	<u>0</u>	

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/12/2017	Actual YTD to 31/12/2017	Variance Amount	Variance %	Permanent Variation	Comment
General Purpose Funding								
1962	LEGAL COSTS (RATES)	Exp	17,502	11,768	-5,734	-32.76		Budget timing variation
0011	RATES LEVIED (INCL CONC.)	Inc	-4,554,345	-4,582,881	-8,546	0.19		Budget timing variation relating to interim rates (normal variance)
0061	LATE PAYMENT INTEREST	Inc	-16,131	-21,247	-5,116	31.72		Budget timing variation
0071	BACK-RATES LEVIED	Inc	-493	-9,095	-8,597	1726.36		Budget timing variation relating to interim rates (Back rates higher than estimated)
4881	INTEREST ON INVESTMENTS	Inc	-32,502	-13,588	18,904	-58.16		Budget timing variation - interest received is lower due to reduced available cash and timing of investments
Governance								
0252	DONATIONS	Exp	8,610	2,336	-6,274	-72.86		Budget timing variation
1222	INFORMATION TECHNOLOGY - COUNCILLORS	Exp	10,500	0	-10,500	-100.00		Budget timing variation - purchase of IT system deferred until later in year
0262	ADMIN TRAINING CONFERENCE & COURSE FEES	Exp	25,752	5,168	-20,584	-79.93		Budget timing variation
0292	EMPLOYEE INSURANCE - WORKERS COMPENSATIO	Exp	31,325	24,393	-6,932	-22.13		Budget provision higher than amount invoiced. Salaries anticipated to be higher
0392	COMPUTER MTOE AGREEMENTS	Exp	51,774	77,125	25,351	48.97		Budget timing variation
1072	FRINGE BENEFITS TAX	Exp	14,250	31,182	16,932	118.82		FBT is allocated to cost areas in May therefore temporary variation (reallocate in May)
7863	INSURANCE REBATES	Inc	-12,775	-19,363	-6,588	0.00		Budget timing variation
0564	BUILDINGS - ADMIN	Exp	179,176	184,617	5,441	3.04		Budget timing variation
0584	FURNITURE AND EQUIPMENT	Exp	7,000	0	-7,000	-100.00		Budget timing variation
0182	SUBSCRIPTIONS	Inc	49,350	22,708	-26,642	-53.99		Budget timing variation
0502	SUNDRY EXPENSES ADMIN	Exp	7,488	-81	-7,579	-101.06		Budget timing variation - minimal expenditure to date
0892	NON-SPECIFIC LEGAL COSTS	Exp	4,157	13,925	9,768	234.97		Budget timing variation - Legal costs Rosedene Bridge. Exceed budget by \$5K
0952	AUDIT FEES	Exp	17,000	10,400	-6,600	-38.82		Budget timing variation
0362	CONSULTANTS FEES	Exp	9,750	23,888	14,148	145.11		Permanent variation. \$16K, due to additional consultancy provided (IPRF)
1042	PUBLIC RELATIONS	Exp	17,754	12,126	-5,628	-31.70		Budget timing variation
2062	ASSET MANAGEMENT	Exp	54,510	15,062	-39,448	-72.37		Budget timing variation
Law, Order & Public Safety								
0632	FIRE CONTROL EXPENSES	Exp	59,862	50,880	-8,982	-15.00		Budget timing variation
2892	FIRE UNITS TFR TO FESA UNDER ESL	Exp	0	202,319	202,319			FESA vehicles exchanged
5142	ESL OPERATING EXPENSES SHIRE	Exp	61,862	88,108	26,226	42.38		Expenditure higher than budget due to insurance costs
1183	GOVERNMENT GRANT OPERATING	Inc	-15,000	0	15,000	-100.00		Budget timing variation
5123	EMERGENCY SERVICES LEVY GRANT RECEIVED	Inc	-44,912	-29,941	14,971	-33.33		Budget timing variation
0354	FESA FIRE UNITS - VARIOUS BRIGADES	Exp	410,000	687,609	277,609	67.71		Reciprocal Transfer for Bush Fire Brigade vehicles
0384	BUSH FIRE BUILDINGS - CAP WORKS	Exp	2,200	10,004	7,804	354.74		Budget timing variation
0355	CAPITAL GRANTS - FESA FIRE UNITS	Inc	-410,000	-687,609	-277,609	67.71		Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0785	SALE OF PLANT	Inc	0	-202,319	-202,319			Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0863	REIMB. RANGER SERVICES	Inc	-7,500	656	8,156	-108.75		Budget timing variation - reimbursements from Boyup Brook Shire raised quarterly
1132	EMERGENCY MANAGEMENT	Exp	15,000	0	-15,000	-100.00		Budget timing variation - no expenditure to date
5392	CRIME PREVENTION PLAN	Exp	5,286	73	-5,213	-98.63		Budget timing variation
1224	INFRASTRUCTURE OTHER - OTHER LAW ORDER & F	Inc	155,000	81,825	-73,175	-47.21		Budget timing variation (CCTV Project - awaiting final invoice)
0635	GOVERNMENT GRANTS NON OPERATING (OTHER L	Inc	-97,092	0	97,092	-100.00		Grant for CCTV Project - awaiting grant payment following acquittal of project
Health								
1602	DENTAL SURGERY OPERATING	Exp	6,785	13,639	6,854	101.02		Budget timing variation
4033	RENTAL DOCTORS SURGERY (OUTGOINGS COMPO	Inc	-7,926	899	8,825	-111.34		Budget timing variation
0674	BUILDINGS - MEDICAL CENTRE	Exp	35,000	0	-35,000	-100.00		Budget timing variation - Auto Doors at Medical Centre on hold

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/12/2017	Actual YTD to 31/12/2017	Variance Amount	Variance %	Permanent Variation	Comment
Education ar								
5624	COMMUNITY FAC. PLANS -GEN	Exp	6,000	0	-6,000	-100.00		Budget timing variation
1623	GOVERNMENT GRANTS	Inc	-6,000	0	6,000	-100.00		Budget timing variation
0983	TUJA LODGE STAFF TRAINING	Inc	19,988	2,085	-17,913	-89.58		Budget timing variation
1662	SALARIES (T/LODGE)	Exp	884,070	704,844	-179,426	-20.30		Budget timing variation - expenditure less than estimate but offset by reduced inc.
1672	SUPERANNUATION (T/LODGE)	Exp	86,940	74,975	-11,965	-13.76		Budget timing variation - expenditure less than estimate but offset by reduced inc.
1682	TUJA LODGE MTCOE	Exp	542,808	564,912	22,104	4.07		Budget timing variation - expenditure reflects level of care
3322	CONSULTANCY - AGED CARE SERVICES	Inc	10,000	0	-10,000			Budget timing variation - no exp to report date
4192	PRESTON VILLAGE RETIREMENT UNITS	Exp	36,674	27,173	-9,501	-25.91		Budget timing variation
1173	MININUP COTTAGES RENT US-8	Inc	-16,422	-11,073	5,349	-32.57		Budget timing variation
1693	TUJA LODGE SUBSIDY	Inc	-1,107,409	-1,296,401	-188,993	17.07		Budget timing variation - reflects occupancy and level of care
1703	TUJA LODGE RENTAL - BASIC DAILY CARE FEE	Inc	-362,892	-312,608	50,284	-13.86		Budget timing variation - income reflects level of care, behind YTD budget
1706	TUJA LODGE RENTAL - DAILY ACCOMM FEE	Inc	-333,114	-84,158	248,956	-74.74		Budget timing variation - income reflects level of care, behind YTD budget
1707	TUJA LODGE RENTAL - MEANS TESTED FEE	Inc	-8,712	-30,885	-22,173	254.51		Budget timing variation - income reflects level of care
1708	TUJA LODGE RENTAL - RESPIRE FEE	Inc	0	-11,708	-11,708			Permanent variation - income reflects level of care / respite required
2523	PRESTON RETIREMENT VILLAGE RETAINED CONTRI	Inc	0	-72,798	-72,798			Retained contributions received following changeover of unit
1694	PURCHASE OF PLANT - TUJA LODGE	Exp	45,000	0	-45,000	-100.00		Budget timing variation - no expenditure to date
4714	RETIREE FUNDED UNITS LOT 152 - BUILDING	Exp	26,000	0	-26,000	-100.00		Budget timing variation - no expenditure to date
8094	WELL-AGED HOUSING - BUILDING ASSET RENEWAL	Exp	26,000	0	-26,000	-100.00		Budget timing variation - no expenditure to date
0845	SALE OF LAND	Inc	-50,000	0	50,000	-100.00		Budget timing variation - transfer of land to Vintage delayed but will occur in 2018
Community								
1762	DOMESTIC REFUSE COLLECT	Exp	149,752	105,942	-43,810	-29.26		Budget timing variation - normal operational variance
1772	RUBBISH SITES MTC	Exp	252,037	217,931	-34,106	-13.53		Budget timing variation - normal operational variance
1782	DOMESTIC RECYCLING PICKUP	Exp	58,894	43,422	-15,472	-26.27		Budget timing variation - normal operational variance
2552	REFUSE COLL - PUBLIC BINS	Exp	55,080	47,341	-7,739	-14.05		Budget timing variation
1522	NOISE MANAGEMENT EXPENSES	Exp	9,840	-197	-10,037	-2.00		Budget timing variation
2223	CHARGES - T/P APPROVAL	Inc	-10,002	-41,728	-31,726	317.19	x	Income will exceed budget by approx \$34k due to large application received
2373	CEMETERY FEES DBK	Inc	-12,488	-5,419	7,079	-56.64		Budget timing variation - normal operational variance
Recreation a								
2412	PUBLIC HALLS - DBK	Exp	74,080	23,928	-50,162	-67.70		Budget timing variation
2422	PUBLIC HALLS - BLN	Exp	19,904	9,668	-10,236	-51.43		Budget timing variation
1233	GOVT GRANTS - HALLS	Inc	-20,000	0	20,000	-100.00		Budget timing variation
2662	EGAN PARK	Exp	39,135	27,660	-11,475	-29.32		Budget timing variation - normal operational variance
2672	MITCHELL PARK	Exp	41,816	35,203	-6,613	-15.82		Budget timing variation - normal operational variance
2712	BLN PARKS & RESERVES	Exp	99,700	109,435	9,735	9.76		Budget timing variation - normal operational variance
2722	REC CENTRE MTCOE	Exp	162,234	139,629	-22,605	-13.93		Budget timing variation - normal operational variance
7722	NOGGERUP PARK	Exp	3,018	11,398	8,380	277.65		Budget timing variation - normal operational variance
1583	GOVT GRANTS - SPORT & RECREATION	Inc	-25,000	-6,000	19,000	-76.00		Budget timing variation, grant for Kidsport not yet received
2813	DBK REC CENTRE - CHARGES	Inc	-80,318	-67,311	13,007	-25.47	x	Budget timing variation - current income less than YTD estimate
0694	RESERVE ST FUNPARK	Exp	10,000	0	-10,000	-100.00		Budget timing variation, no exp to report ytd
1184	OTHER INFRASTRUCTURE DONNYBROOK	Exp	25,000	0	-25,000	-100.00		Budget timing variation, no exp to report ytd
2682	PARK EQUIPMENT	Exp	8,350	1,124	-7,226	-86.53		Budget to be exceeded by \$11K due to damaged shade sails - covered by insurance
7294	BUILDINGS - DBK RECREATION CENTRE	Exp	384,488	333,798	-50,700	-13.19		Budget timing variation
5272	PROMOTION OF COMMUNITY EVENTS	Exp	16,752	728	-16,024	-95.65		Budget timing variation

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/12/2017	Actual YTD to 31/12/2017	Variance Amount	Variance %	Permanent Variation	Comment
Transport								
3200	BRIDGEWORKS - EXT. FUNDED	Exp	1,000,000	4,750	-995,250	-99.53	x	Trevana Road Bridge Upgrade deferred
3210	ROADWORKS GENERAL	Exp	387,127	92,693	-294,434	-76.06		Budget timing variation - variance reflects timing of road program
3260	REGIONAL ROAD GROUP	Exp	224,984	126,262	-98,732	-43.88		Budget timing variation - variance reflects timing of road program
3300	ROADS TO RECOVERY FEDERAL FUNDING PROGRA	Exp	572,504	301,340	-271,164	-47.36		Budget timing variation - variance reflects timing of road program
3330	BLACKSPOT FUNDED ROAD WORKS	Exp	100,002	4,963	-95,039	-95.04		Budget timing variation - variance reflects timing of road program
3340	COMMODITY ROUTE FUNDING	Exp	55,002	45,145	-9,857	-17.92		Budget timing variation - variance reflects timing of road program
0325	FEDERAL & STATE BLACKSPOT GRANT FUNDING	Inc	-100,000	-80,000	20,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
0405	GOVT GRANTS - COMMODITY ROUTE FUNDING	Inc	-55,000	-44,000	11,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3201	CONTRIBUTIONS Balingup MAIN STREET PROJECT	Inc	-63,285	0	63,285	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3291	REGIONAL ROAD GROUP GRANTS MRWA	Inc	-225,000	-33,000	192,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3331	ROADS TO RECOVERY FEDERAL GRANT FUNDING	Inc	-382,500	-245,248	137,252	-35.88		Budget timing variation - variance reflects timing of road program & various claims
3391	TRANSFER FROM TRUST	Inc	-17,000	0	17,000	-100.00		Budget timing variation
3531	CONTRIB WORKS (SUBDIV)	Inc	-25,443	0	25,443	-100.00		Budget timing variation
0150	DONNYBROOK TOWNSCAPE WORKS	Exp	31,110	0	-31,110	-100.00		Budget timing variation
0160	KIRUP TOWN CENTRE DEVELOPMENT	Exp	8,000	0	-8,000	-100.00		Budget timing variation
3370	STREET TREES & PRUNING	Exp	40,092	10,367	-29,725	-74.14		Budget timing variation - maintenance higher in first half of year
341M	GENERAL ROAD MAINTENANCE	Exp	447,000	572,295	125,295			
3430	STREET CLEANING	Exp	42,504	22,051	-20,453	-48.12		Budget timing variation
3450	BRIDGE MAINTENANCE	Exp	172,622	59,137	-113,485	-65.74		Budget timing variation
3550	ROAD ASSET MANAGEMENT	Exp	29,620	10,344	-19,276	-65.08		Budget timing variation
7082	BLN TOWN CENTRE WORKS	Exp	15,000	4,113	-10,887	-72.58		Budget timing variation
3511	REIMBURSEMENTS	Inc	-43,850	-5	43,845	-99.99		Budget timing variation
3541	CONTRIBUTION TO WORKS	Inc	0	-10,443	-10,443		x	Emergency repairs Irishtown Road Bridge #3616
3554	PURCHASE PLANT & EQUIPMENT	Exp	318,648	257,527	-61,121	-19.18		Budget timing variation
3575	SALE OF PLANT & EQUIPMENT	Inc	-61,002	-46,989	14,003	-22.95		Budget timing variation
4243	DEPT TRANSPORT COMMISSION	Inc	-40,002	-35,653	3,349	-8.37		Permanent variation - additional private works charged
Economic St								
3942	NOXIOUS WEEDS/FEST PLANTS	Exp	19,624	2,184	-17,440	-88.87		Budget timing variation
3912	AREA PROMOTION	Exp	67,216	35,677	-31,539	-46.92		Budget timing variation
7152	BALINGUP TRANSIT PARK MICE	Exp	16,898	11,453	-5,445	-32.22		Budget timing variation
0304	LOAN PRINCIPAL REPAYMENT - TRANSIT PARK DEK	Exp	20,855	42,415	21,560	103.38		Budget timing variation
7164	BALINGUP TRANSIT PARK	Exp	13,000	0	-13,000	-100.00		Budget timing variation, no exp to report ytd
4742	CONSULTANCY ECONOMIC SERVICES	Exp	11,502	0	-11,502	-100.00		Budget timing variation, no exp to report ytd
5292	LAND DEVELOPMENT COSTS	Exp	12,498	450	-12,048	-96.40		Budget timing variation
0644	LOAN PRINCIPAL REPAY	Exp	5,300	10,962	5,572	103.37		Budget timing variation
0275	PROCEEDS SALE OF LAND	Inc	-281,195	0	281,195	-100.00		Budget timing variation - no land sold as at report date
Public Works Overheads								
4362	SUPERANNUATION - PWO	Exp	86,592	77,350	-9,242	-10.67		Budget timing variation - some savings have occurred due to staff vacancies
4422	LONG SERVICE LEAVE	Exp	0	7,413	7,413		x	LSL paid to departing employee - will be offset by Transfer from Reserve
4432	INSURANCE ON WORKS	Exp	56,334	49,386	-6,948	-12.33		Budget timing variation
4462	CONFER & TRAIN EXPENSES	Exp	18,000	29,639	11,639	64.66	x	Budget timing variation
4612	WORKERS COMPENSATION ALLOC.	Exp	37,500	29,088	-8,412	-22.43		Workers compensation costs are fully recouped from the Shire's insurer

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/12/2017	Actual YTD to 31/12/2017	Variance Amount	Variance %	Permanent Variation	Comment
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Public Works Overheads

4613	REIMB WORKERS COMPO	Inc	-37,500	-16,379	21,121	-56.32		Budget timing variation
4570	SALARIES AND WAGES	Exp	2,787,054	2,565,980	330,879	-7.95		Budget timing variation - wages and salaries approx \$330k under YTD Budget

Note 1 Budget and Actual Income shown as negative figures.
 Budget and Actual Expenditure shown as positive figures.

Therefore a negative variance indicates either more income or less expenditure than budget. YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget. YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported.
 Variances relating to amounts transferred to/from Reserve have not been reported.

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st December 2017

	Sch No	2017/18 Budget		2017/18 Actual	
		Income	Expenditure	Income	Expenditure
OPERATING SECTION					
General Purpose Funding	3	5,637,211	165,899	5,094,759.53	76,766.76
Governance	4	22,927	1,093,645	19,973.82	370,817.49
Law, Order & Public Safety	5	191,697	972,921	56,231.59	693,760.09
Health	7	168,673	205,605	74,155.74	93,282.87
Welfare Services	8	3,883,863	3,659,058	1,924,188.00	1,655,257.50
Housing	9				
Community Amenities	10	1,096,882	1,560,551	1,039,403.15	671,954.01
Recreation & Culture	11	357,612	2,232,916	102,866.44	1,008,589.07
Transport	12	222,607	1,678,880	135,158.46	776,206.47
Economic Services	13	183,910	867,175	83,343.70	164,075.78
Other Property & Services	14	102,500	102,500	31,615.81	98,075.60
		11,867,882	12,539,150	8,561,696.24	5,608,785.64
CAPITAL SECTION					
Governance	4	197,592	390,849	0.00	184,616.66
Law, Order & Public Safety	5	1,664,792	1,689,700	889,928.61	800,042.58
Health	7	50,000	59,841	0.00	18,034.93
Welfare Services	8	2,935,150	3,086,009	310,000.00	310,000.00
Housing	9				
Community Amenities	10	4,000	10,000	0.00	0.00
Recreation & Culture	11	358,877	719,935	4,275.81	345,485.58
Transport	12	3,798,199	4,586,704	629,247.09	877,729.38
Economic Services	13	562,390	202,413	0.00	53,376.85
Transfers To Reserves	15	0	747,782	0.00	493.75
		9,571,000	11,493,233	1,833,451.51	2,589,779.73
Total Income & Expenditure		21,438,882	24,032,383	10,395,147.75	8,198,565.37
Less Depreciation W/Back			-643,681		-344,033.61
Net		21,438,882	23,388,702	10,395,147.75	7,854,531.76
Add Surplus July 1 B/Fwd		2,130,534		2,060,451.23	
Adjustment to Non Current Liabilities (Gravel)					
Adjust Non Current Assets					
Adjust Current Asset Land Held for Resale		-158,910		-158,910	
Adjust Leave Reserve W/Back					
Less Loan Principal repayments					
Adjust movement Pensioners Deferred Rates					
Adjust Self Supporting Loan					
Adjust to NCL (Leave Provisions)					
Rounding Adjustment					
Surplus/Deficit C/Fwd			21,804		4,442,157.09
		23,410,506	23,410,506	12,296,689	12,296,689

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st December 2017

Surplus/Deficit Summary C/Forward Represented by;

(A) Cash at Bank and on Hand	3,449,174.18	
Sundry Debtors Rates	1,604,374.67	
Receivables/Debtors	63,002.82	
Self Supporting Loan Debtors	0.00	
Accrued Income	1,621.42	
GST Asset Clearing A/C	58,462.62	
ESL Asset Clearing A/C	251,758.99	
Prepayments	0.00	
Stock on Hand	<u>26,995.61</u>	5,455,390.31
(B) Provision for LSL Current	-130,395.00	
Provision for A/L Current	-374,619.00	
Add Cash Backed Reserve	201,660.24	
Payments received in Advance	0.00	
Accrued Salaries/Wages	0.00	
Accrued Loan Interest	0.00	
Accrued Expenses	0.00	
GST Liability Clearing A/C	-7,524.89	
ESL Liability Clearing A/C	-276,113.20	
PAYG Clearing A/C	-86,178.39	
Prepayment Current Liab	0.00	
Payroll Creditors	0.00	
Add Back Current Loan Liability	0.00	
SS Loan Repayment	0.00	
Sundry Creditors	<u>-340,062.98</u>	-1,013,233.22
Net Current Assets		<u>4,442,157.09</u>

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets. Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time the asset is completed and held ready for use.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation periods are:

Buildings	40 to 60 years
Office Furniture and Equipment	5 to 10 years
Computer Equipment	5 years
Plant and Equipment	4 to 15 years

Infrastructure:

Bridges	50 to 80 years
Road clearing and earthworks	not depreciated
Road Pavement	50 years
Road Seal	18 years
Carparks	15 years
Cycleways	40 years
Footpaths - Concrete	60 years
Footpaths - Slab	20 years
Storm Water Drainage	25 to 25 years

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

(n) Employee Entitlements

The provisions for employee entitlements relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries and Annual Leave (Short-term benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) Annual Leave and Long Service Leave (Long-term benefits)

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value for the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.

Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.

Activities: Health Inspection and administration, preventative services and medical centre buildings.

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Home & Community Care, Community Development, Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

3. CASH AND INVESTMENTS

Actual cash balances versus end-of-year projected results are detailed below:

Restricted (See below)

Restricted

 Municipal Fund - Unspent Loan Fund

Unrestricted

 Municipal Fund

 Municipal Investment Account

 Petty Cash on Hand

Total Cash Balance

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve

Bushfire Control & Management Reserve

Aged Housing Reserve

Employee Leave & Gratuity Reserve

Arbuthnot Memorial Reserve

Town Planning Reserve

Land Development Reserve

Plant Replacement Reserve

Roadworks Reserve

Valuation Reserve

CBD Development Reserve

Buildings Reserve

Building Maintenance Reserve

Electronic Equipment Replacement Reserve

Apple Fun Park Reserve

	Budget 30/06/2018	B/Forward 01/07/2017	YTD Actual 31/12/2017
	6,352,134	5,646,969	5,756,764
		317,037	
	132,041	1,947,116	433,931
	0	0	3,014,083
	1,160	1,160	1,160
Total Cash Balance	6,485,335	7,912,282	9,205,938
	1,307,795	1,220,685	1,233,937
	5,710	12,719	12,806
	1,428,756	1,235,144	1,246,943
	255,935	201,660	203,064
	3,662	3,805	3,831
	39,817	39,229	39,498
	4,167	39,538	39,975
	376,207	503,575	506,595
	978,049	1,012,431	1,078,485
	60,592	59,697	60,107
	2,802	42,169	42,458
	1,516,081	883,705	893,266
	192,581	183,271	184,529
	81,279	112,098	112,867
	98,701	97,242	98,405
	6,352,134	5,646,969	5,756,764

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

Cash at Bank and on Hand
 Restricted Assets - Reserves
 Sundry Debtors Rates
 Receivables/Debtors
 Accrued Income
 GST Asset Clearing A/C
 ESL Asset Clearing A/C
 Prepayments
 Stock on Hand
 Land Held for Resale
 Self Supporting Loan Debtors

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 31/12/2017 \$
Cash at Bank and on Hand	134,361	2,265,313	3,449,174
Restricted Assets - Reserves	6,352,134	5,646,969	5,756,764
Sundry Debtors Rates	331,822	331,822	1,604,375
Receivables/Debtors	86,536	167,657	63,003
Accrued Income	60,000	67,004	1,621
GST Asset Clearing A/C	82,911	226,028	58,463
ESL Asset Clearing A/C	0	0	251,759
Prepayments	0	0	0
Stock on Hand	210,000	22,266	26,996
Land Held for Resale	0	158,910	
Self Supporting Loan Debtors	8,660	0	0
	7,266,424	8,885,969	11,212,154

CURRENT LIABILITIES

Provision for LSL Current
 Provision for A/L Current
 Add Cash Backed Reserve
 Payments Received in Advance
 Accrued Salaries/Wages
 Accrued Loan Interest
 Accrued Expenses
 Prepaid Rates
 GST Liability Clearing A/C
 Add Back Current Loan Liability
 ESL Liability Clearing A/C
 PAYG Clearing A/C
 Prepayment Current Liability
 Loan Liability (Current Portion)
 Self Supporting Loan Income 15/16
 Sundry Creditors
 Less Restricted Assets - Reserves

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 43,100 \$
Provision for LSL Current	-130,395	-130,395	-130,395
Provision for A/L Current	-374,619	-374,619	-374,619
Add Cash Backed Reserve	201,660	201,660	201,660
Payments Received in Advance	0	0	0
Accrued Salaries/Wages	-123,192	-123,192	0
Accrued Loan Interest	-4,545	-4,545	0
Accrued Expenses	-20,000	-32,955	0
Prepaid Rates	-89,028	-89,028	0
GST Liability Clearing A/C	-78,707	-143,116	-7,525
Add Back Current Loan Liability	30,795	71,645	0
ESL Liability Clearing A/C	0	0	-276,113
PAYG Clearing A/C	0	-78,707	-86,178
Prepayment Current Liability	0	0	0
Loan Liability (Current Portion)	-30,795	-71,645	0
Self Supporting Loan Income 15/16	-8,660	0	0
Sundry Creditors	-265,000	-333,568	-340,063
Less Restricted Assets - Reserves	-6,352,134	-5,646,969	-5,756,764
	-7,244,620	-6,755,435	-6,769,997

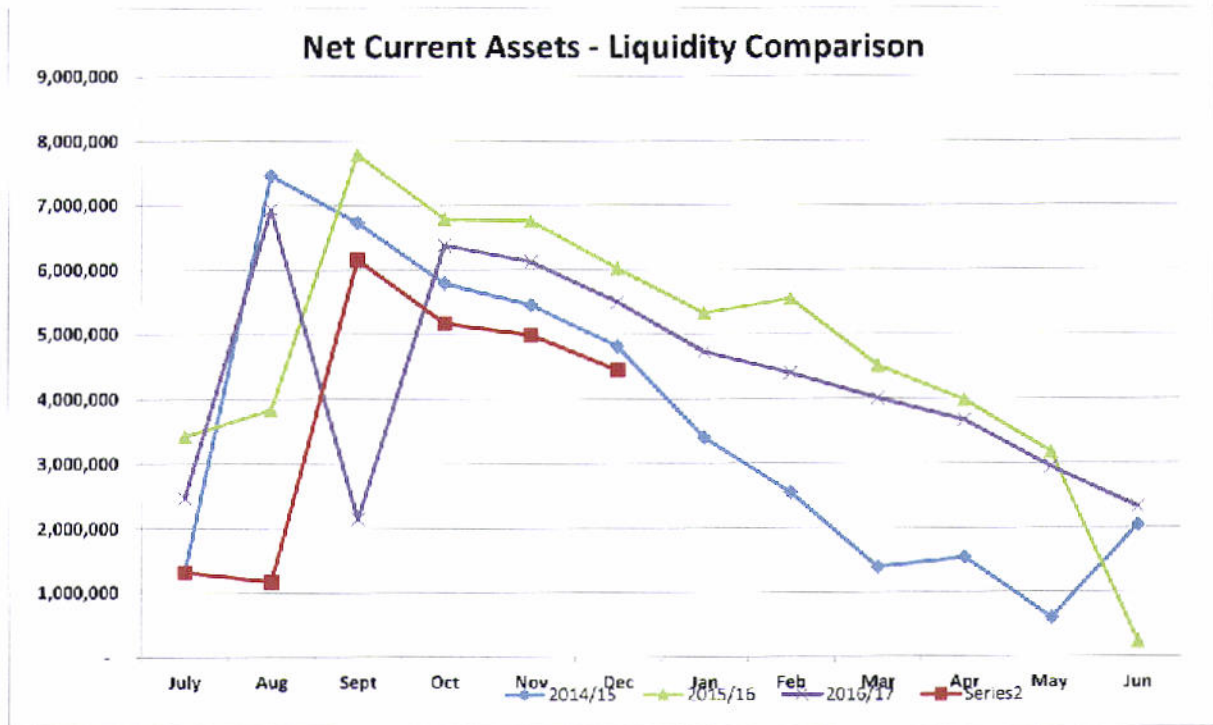
NET CURRENT FUNDING POSITION

21,804 2,130,534 4,442,157

Net Current Assets - Liquidity Comparison				
Month	2014/15	2015/16	2016/17	2017/18
July	1,319,690	3,425,364	2,472,603	1,313,270
August	7,460,931	3,836,027	6,931,525	1,167,107
September	6,724,293	7,788,427	2,146,982	6,157,360
October	5,786,301	6,783,116	6,375,921	5,163,094
November	5,444,949	6,750,395	6,125,536	4,982,406
December	4,805,969	6,019,206	5,490,506	4,442,157
January	3,403,221	5,319,959	4,726,458	
February	2,550,158	5,542,368	4,398,054	
March	1,387,855	4,507,516	4,006,630	
April	1,541,074	3,981,586	3,672,213	
May	599,484	3,175,754	2,942,571	
June	2,044,444	235,314	2,327,226	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

	2014/15	2015/16	2016/17	2017/18
July	1.98	3.19	3.01	3.16
August	9.73	7.38	7.68	2.11
September	7.01	6.71	3.07	6.87
October	4.25	5.44	5.65	5.43
November	5.75	5.86	5.34	4.56
December	5.70	5.98	4.59	5.38
January	2.84	6.98	4.88	
February	2.03	4.07	4.80	
March	1.82	4.14	3.88	
April	1.90	3.86	3.59	
May	1.16	2.84	2.66	
June	1.64	1.08	2.85	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 31st December 2017 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

General

The variance analysis shows a number of variances with a comment of 'budget timing variation'. The variances are temporary in nature and relate to the timing of income or expenditure when compared to the projected year to date budget results. Essentially this is a variance in projected cashflow when actual results are compared to budget results.

Unless otherwise indicated in the schedule and these notes, all budget timing variations are expected to be resolved as the financial year proceeds.

General Purpose Funding

The investment income variance relates to the timing of income from rates and therefore amounts available to invest.

Income from interim rating is exceeding the YTD income estimate by approx. \$8.5K, may become a permanent variance depending the ongoing extent of interim rating.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Governance

Council recently engaged LG consultants, Moore Stephens, to assist with the review of the Shire's Integrated Planning and Reporting documents including the Corporate Business Plan and Long Term Financial Plan. This work was completed in the current financial year however the budget provision was not carried forward from the previous financial year. Therefore a permanent variation of \$16K will result. Legal Costs are expected to exceed the budget by at least \$5K (permanent variation)

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Law, Order and Public Safety

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Variances primarily relate to fire control expenditure, ESL operating expenses, CCTV cameras project and the changeover of Bush Fire Brigade vehicles under the LGGs program.

Health

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund. Any variances identified will resolve as the financial year proceeds.

Original budget projections for Tuia Lodge were overstated therefore the projected year end result is expected to be less than the budget estimate. This will be addressed during the mid-year review. Income from the lease of 1 x Preston Village unit was received. Timing on this type of income varies depending upon movement of occupants in and out of the facility.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

5. VARIANCE ANALYSIS

Community Amenities

Normal operation variances are reported for waste management services and are generally temporary in nature. Town planning approval income will exceed the budget by approx \$34k due to a large application being received - this will be a permanent variation

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Recreation and Culture

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Transport

Emergency funding of \$10K was received from MRWA for repairs to Bridge #3616 on Irishtown Road. This income will be offset by expenditure relating to the various works on the Bridge.

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only. These variances relate to the timing of the road construction and maintenance program.

Economic Services

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Public Works Overheads

A number of variances have been reported within public works overheads which are expected to resolve as the year proceeds.

Wages and salaries expenditure is approx. \$330k under the year to date budget. This is due, in part, to the timing of payroll periods.

Workers Compensation payments are lower than the budget estimate however all expenses are recouped from Council's Insurers.

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

	2017/18	
	Budget \$	Actual \$
Land & Buildings	2,276,547	565,349
Plant & Equipment	2,191,800	945,137
Furniture & Equipment	60,800	3,073
Infrastructure Assets - Roads	2,257,119	615,452
Infrastructure Assets - Other	1,975,495	87,864
	8,761,761	2,216,874

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st December 2017

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

	2017/18	
	Budget \$	Actual \$
Governance	390,849	184,617
Law, Order & Public Safety	1,689,700	800,043
Health	50,000	13,185
Education and Welfare	1,308,000	0
Housing	0	0
Community Amenities	10,000	0
Recreation & Culture	711,508	341,301
Transport	4,586,704	877,729
Economic Services	15,000	0
	8,761,761	2,216,874

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

	2017/18	
	Budget \$	Actual \$
Proceeds of Sale of Assets		
Land	612,390	0
Buildings	0	0
Furniture & Equipment		0
Plant & Equipment	122,000	100,999
Infrastructure Assets	0	0
	734,390	100,999
Less Written Down Value at Disposal	355,910	279,848
Profit/(Loss) on Disposal	378,480	-178,849

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

	2017/18	
	Budget \$	Actual \$
Governance	-	0
Law, Order & Public Safety	-	-143,655
Education & Welfare	8,000	0
Health	-	0
Housing	-	0
Community Amenities	-	0
Recreation & Culture	-	-18,155
Transport	(33,000)	-17,039
Economic Services	403,480	0
	378,480	-178,849

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 31st December 2017 is \$245,334.86.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st December 2017

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
GOVERNANCE									
Other Governance									
105640	Refurbishment - Collins St Church	280,349	184,616.66		184,616.66				
105640	Replace Aircon- Shire Office	8,000	0.00		0.00				
105640	Establish Wireless Access Points	5,000	0.00		0.00				
105640	Interior Refurbishment - Shire Office	50,000	0.00		0.00				
105640	Install NBN Optic Fibre - Shire Office	5,000	0.00		0.00				
112340	Admin Building - Car Park	0	0.00						0.00
105840	Miscellaneous new IT Hardware incl. New Switc	7,000	0.00				0.00		
105840	Telephone System - Shire Office	35,500	0.00				0.00		
		430,849	184,616.66	0.00	184,616.66	0.00	0.00	0.00	0.00
LAW, ORDER AND PUBLIC SAFETY									
Fire Control									
103540	3.4 Tanker C/Cab - Argyle/Irishtown BFB (DB33	410,000	0.00				0.00		
103540	3.4 Tanker C/Cab - Lowden BFB (DB2234)	410,000	0.00				0.00		
103540	Light Tanker - Balingup BFB (DB1712)	137,900	135,073.25						
103540	Light Tanker - Balingup BFB (DB7377)	137,900	144,033.73						
103540	Light Tanker - Ferrdale BFB (DB2522)	137,900	136,664.90						
103540	Light Tanker - Mumballup BFB (DB4450)	137,900	135,213.77						
103540	Light Tanker - Balingup BFB (DB932)	137,900	136,623.77						
103840	Earthworks - Kirup/Brazier Fire Station	5,000	0.00		0.00				
103840	Mumballup BFB - Finalise power connection	2,200	10,004.30		10,004.30				
Animal Control									
107940	Buildings - Pound Facility	18,000	20,604.00		20,604.00				
Law, Order and Public Safety									
112240	CCTV Cameras Donnybrook CBD	155,000	81,824.86						81,824.86
		1,689,700	800,042.58	0.00	30,608.30	687,609.42	0.00	0.00	81,824.86
HEALTH									
Other Health									
116040	Dental Surgery - replace air conditioner	15,000	13,185.00		13,185.00				
106740	Medical Centre - auto opening doors	35,000	0.00		0.00				
		50,000	13,185.00	0	13,185	0	0	0	0

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st December 2017

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
EDUCATION AND WELFARE									
Other Welfare									
116840 Tuia Lodge - Furniture & Equipment		15,000	0.00				0.00		
116940 Tuia Lodge - Vehicle Changeover		45,000	0.00			0.00			
Minninup Cottages - Refurbishment U1-4		40,000	0.00		0.00				
Minninup Cottages & Langley Villas - Minor Refi		12,000	0.00		0.00				
Preston Retirement Village, Exterior painting		18,000	0.00		0.00				
Preston Retirement Village, Install Laserlight Ro		8,000	0.00		0.00				
Preston Retirement Village, Construction U14-17		900,000	0.00	0.00	0.00				
Affordable Housing Project - Bridge Street Donnr		250,000	0.00						
Donnybrook Community Resource Centre - Refi		20,000	0.00		0.00				
		1,308,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMUNITY AMENITIES									
Other Community Amenities									
109640 Donnybrook Cemetery Internal Roads		5,000	0.00						0.00
109640 Donnybrook Cemetery Fencing & Survey Grave		5,000	0.00						0.00
		10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECREATION AND CULTURE									
Public Halls									
125840 Balingup Hall - Asset Preservation Works		200,000	0.00		0.00				
125840 Balingup Hall - Storeroom (retainer)		2,500	0.00		0.00				
110640 Noggerup Hall - Painting		5,000	440.09		440.09				
RECREATION AND CULTURE									
Other Recreation and Sport (continued)									
172940 Dbk Rec Centre - Replace roofs, extend gym		278,098	333,798.25		333,798.25				
172940 Dbk Rec Centre - Resurface stadium floor		44,440	0.00		0.00				
172940 Dbk Rec Centre - replace Pool Blanket		30,000	0.00		0.00				
172940 Dbk Rec Centre - replace two heat pumps		7,000	0.00		0.00				
172940 Dbk Rec Centre - replace main circulation pum		15,000	0.00		0.00				
172940 Dbk Rec Centre - upgrade solar system		9,960	0.00		0.00				
189040 Dbk Rec Centre - replace kitchen fridge		3,300	3,072.73				3,072.73		
180540 Indigneous Sculpture Park - complete lighting		10,000	0.00						0.00
109940 Walkways - Preston River		0	0.00						0.00
102840 Balingup Recreation Centre - install exhaust ext		5,000	2,700.91		2,700.91				0.00
106940 Apple Funpark - ongoing upgrade of equipment		20,000	0.00						0.00
126820 Park Equipment - various locations		16,700	1,124.33						1,124.33
182240 Parks and Gardens Infrastructure		0	164.37						164.37
111840 Replace Streetlights in Carparks - Donnybrook		15,000	0.00						0.00
111840 Vin Farley Park - Shadesails		10,000	0.00						0.00
111840 Donnybrook Tennis Club - Court Resurfacing		31,510	0.00						0.00

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st December 2017

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
RECREATION AND CULTURE									
Libraries									
130440 Dbk Community Library - Planning for upgrade		2,000	0.00		0.00				
110840 Balingup Library - cover fireplace, computer w/ls		2,500	0.00		0.00				
110840 Balingup Library - replace airconditioner		3,500	0.00		0.00				
		711,508	341,300.68	0.00	336,939.25	0.00	3,072.73	0.00	1,288.70
TRANSPORT									
Construction, Streets, Roads Bridges, Depots									
132000 Bridgeworks (Special Grants)		1,599,000	4,750.00						4,750.00
132100 Roadworks Construction - General		732,119	92,692.89					92,692.89	
132600 Regional Road Group Projects		450,000	126,261.64					126,261.64	
133000 Roads to Recovery Program		765,000	301,340.02					301,340.02	
133100 Bridgeworks - Own Source		0	0.00					0.00	
133300 Blackspot Projects		200,000	4,962.82					4,962.82	
133400 Commodity Route Projects		110,000	45,144.76					45,144.76	
132400 Footpath Construction Program		93,285	45,049.79					45,049.79	
107040 Gifted Road Assets		0	0.00						
TRANSPORT									
Road Plant Purchases									
135540 Replace DB008 Bomag 24R Multi Tyred Roller		157,800	157,800.00			157,800.00			
135540 Replace DB2201 Caterpillar 924G Loader		310,000	0.00			0.00			
135540 Replace DB1027 New Holland Boomer Tractor		60,000	0.00			0.00			
135540 Replace DB4647 Toyota Hilux Utility (P&G Dbk)		25,000	24,598.82			24,598.82			
135540 Replace DB193 Kubota F3680 Front Deck Mow		35,000	26,463.64			26,463.64			
135540 Replace Karcher 100/100 Ride on Sweeper		34,000	38,000.00			38,000.00			
135540 Sundry Small Plant (to be determined by MWS)		15,500	10,665.00			10,665.00			
		4,586,704	877,729.38	0	0	257,527.46	0	615,452	4,750
ECONOMIC SERVICES									
Tourism and Area Promotion									
171640 Balingup Transit Park - install additional power		13,000	0.00						0.00
143140 Mead Street - extend drainage line		2,000	0.00	0.00					0.00
		15,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		8,801,761	2,216,874.30	0.00	565,349.21	945,136.88	3,072.73	615,451.92	87,863.56
TOTAL CAPITAL EXPENDITURE									

Shire of Donnybrook - Balingup
Works Costing Report
For the Period Ended 31st December 2017

Description	2017/18 Original Budget	2017/18 Original Budget YTD	2017/18 Actual YTD	2017/18 Budget YTD Variance	2017/18 % Budget Utilised
	\$	\$	\$	%	%
<u>DONNYBROOK PARKS & RESERVES</u>					
R006 Parks & Reserves Mtce	\$445,200	\$223,276	\$218,114	-2%	49%
R061 Playground Equipment	\$12,000	\$6,006	\$401	-93%	3%
R072 Apex Park / Amphitheatre	\$1,500	\$1,500	\$0	0%	0%
	\$458,700	\$230,782	\$218,515	-5%	48%
<u>BALINGUP PARKS & RESERVES</u>					
R008 Parks & Reserves Mtce	\$150,144	\$75,216	\$78,152	4%	52%
R033 Balingup Oval Mtce	\$20,000	\$10,484	\$8,672	-17%	43%
	\$170,144	\$85,700	\$86,824	1%	51%
<u>KIRUP PARKS & RESERVES</u>					
R009 Parks & Reserves Mtce	\$28,500	\$14,474	\$15,384	6%	54%
	\$28,500	\$14,474	\$15,384	6%	54%
<u>APPLE FUNPARK MAINTENANCE</u>					
R041 General Mtce	\$90,060	\$45,818	\$39,310	-14%	44%
	\$90,060	\$45,818	\$39,310	-14%	44%
<u>EGAN PARK</u>					
R003 General Mtce	\$65,000	\$33,382	\$23,075	-31%	35%
R077 Donnybrook Skatepark	\$11,000	\$5,753	\$4,585	-20%	42%
	\$65,000	\$33,382	\$23,075	-31%	35%
<u>VC MITCHELL PARK</u>					
R004 General Mtce	\$80,000	\$41,816	\$26,943	-36%	34%
	\$80,000	\$41,816	\$26,943	-36%	34%
<u>BRIDGEWORKS</u>					
3643 Trevena Road - bridge replacement	\$1,500,000	\$1,000,000	\$4,750	0%	0%
	\$1,500,000	\$1,000,000	\$4,750	0%	0%
<u>ROADWORKS GENERAL</u>					
C1726 Thomson Road	\$15,000	\$7,500	\$10,747	43%	72%
C1709 Balingup RSL Memorial Gardens Carps	\$50,000	\$25,002	\$1,575	-94%	3%
C1710 Victory Lane, Donnybrook	\$75,000	\$75,000	\$1,500		0%
C1711 Montgomery Road	\$30,000	\$15,000	\$0	-100%	0%
C1712 Kingspring Road	\$80,000	\$0	\$9,519		12%
C1713 Townsites (Kerbing Renewal)	\$15,000	\$7,500	\$0	-100%	0%
C1714 Preliminary Survey	\$15,460	\$7,728	\$0	0%	0%
C1715 Townsites (DAIP)	\$5,000	\$2,502	\$0	-100%	0%
C1429 Mungilup Road (SWDC)	\$47,119	\$47,119	\$47,119	0%	100%
C1716 Sundry Construction	\$8,750	\$4,380	\$0	-100%	0%
C1731 Grimwade Road	\$55,000	\$27,504	\$0	-100%	0%
C1701 Upper Capel Road	\$125,000	\$62,502	\$3,520	-94%	3%
C1728 Brookhampton Road	\$60,000	\$30,000	\$0	-100%	0%
C1729 Sandhills Road	\$40,000	\$20,004	\$0	-100%	0%
C1702 Collins Street	\$100,000	\$49,998	\$14,175	-72%	14%
	\$721,329	\$381,739	\$88,155	-77%	12%
<u>REGIONAL ROAD GROUP PROJECTS</u>					
C1727 Upper Capel Road	\$250,000	\$124,998	\$49,727	-60%	20%
C1717 Brookhampton Road	\$120,000	\$60,000	\$75,215	25%	63%
C1718 Sandhills Road	\$80,000	\$39,996	\$1,320	-97%	2%
	\$450,000	\$224,994	\$126,262	0%	28%

Shire of Donnybrook - Balingup
Works Costing Report
For the Period Ended 31st December 2017

Description	2017/18 Original Budget	2017/18 Original Budget YTD	2017/18 Actual YTD	2017/18 Budget YTD Variance	2017/18 % Budget Utilised	
	\$	\$	\$	%	%	
<u>ROADS TO RECOVERY FEDERAL FUNDING</u>						
C1720	Trevena Road	\$210,000	\$210,000	\$3,670	-98%	2%
C1721	Grimwade Road	\$210,000	\$210,000	\$171,620		82%
C1706	Castle St Donnybrook	\$150,000	\$0	\$7,143		5%
C1722	Grimwade Road	\$44,000	\$22,002	\$14	-100%	0%
C1707	Southampton Road	\$41,000	\$20,502	\$0	-100%	0%
C1723	Knights Road	\$30,000	\$30,000	\$31,356	5%	105%
C1724	Vernon Road	\$30,000	\$30,000	\$28,144	-6%	94%
C1725	Trevena Road	\$50,000	\$50,000	\$59,393	19%	119%
		\$765,000	\$572,504	\$301,340	-47%	39%
<u>BLACKSPOT PROJECTS</u>						
C1730	Collins Street	\$200,000	\$100,002	\$4,963	-95%	2%
		\$200,000	\$100,002	\$4,962.82	-95%	2%
<u>COMMODITY ROUTE PROJECTS</u>						
C1719	Grimwade Road	\$110,000	\$55,002	\$45,145	-18%	41%
		\$110,000	\$55,002	\$45,144.76	-18%	41%
<u>FOOTPATH CONSTRUCTION</u>						
C1732	Bentley Street	\$10,000	\$4,998	\$0	-100%	0%
C1708	Preston River Parkland	\$63,285	\$31,644	\$44,420	40%	70%
C1733	Sharp Street	\$20,000	\$10,002	\$630	-94%	3%
		\$93,285	\$46,644	\$45,049.79	-3%	48%
<u>BRIDGE MAINTENANCE</u>						
M001	Routine Bridge Mtce Program	\$120,000	\$60,000	\$6,513	-89%	5%
M002	Bridge Insurance	\$52,624	\$52,622	\$52,624	0%	100%
		\$172,624	\$112,622	\$59,137	-47%	34%
<u>GENERAL ROAD MAINTENANCE</u>						
0220	Gravel Road Mtce (Urban)	\$16,800	\$8,400	\$0	-100%	0%
0200	Gravel Road Mtce (Rural)	\$486,000	\$243,000	\$0	-100%	0%
0210	Sealed Road Mtce (Urban)	\$79,200	\$39,600	\$0	-100%	0%
0190	Sealed Road Mtce (Rural)	\$312,000	\$156,000	\$0	-100%	0%
		\$894,000.00	\$447,000.00	\$0.00	-100%	0%

** Variance compares actual expenditure as a percentage of YTD budget **

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st December 2017

Appendix B Asset Disposal Schedule - 2016/17

Asset No.	Asset Details	Asset Classification	Budget Proceeds Sale of Asset	Budget Written Down Value	Budget Profit/Loss	Actual Proceeds Sale of Asset	Actual Written Down Value	Actual Profit / Loss
LAW, ORDER, PUBLIC SAFETY								
Fire Prevention								
61205	Toyota Fast Attack - DB4450	Plant & Equipment	-	-	-	18,000.00	62,064.98	(44,064.98)
61203	Toyota Fast Attack - DB2522	Plant & Equipment	-	-	-	18,000.00	73,525.13	(55,525.13)
61200	Toyota Fast Attack - DB7737	Plant & Equipment	-	-	-	18,000.00	62,064.98	(44,064.98)
						54,000.00	197,655.09	(143,655.09)
RECREATION & CULTURE								
Other Recreation & Sport								
751	Apple Funpark Security Cameras	Furniture & Equipment	-	-	-	-	18,155.00	(18,155.00)
							18,155.00	(18,155.00)
TRANSPORT								
Road Plant Purchases								
61157	Bomag Roller - DB008	Plant and Equipment	24,000.00	15,000.00	9,000.00	24,000.00	14,744.62	9,255.38
60307	Callpillar Loader - DB2201	Plant and Equipment	65,000.00	67,500.00	(2,500.00)	-	-	-
61206	New Holland Tractor - DB1027	Plant and Equipment	15,000.00	22,650.00	(7,650.00)	-	-	-
61224	Toyota Hilux - DB4647	Plant and Equipment	6,000.00	19,250.00	(13,250.00)	12,727.27	18,990.23	(6,262.96)
61243	Kubota Mower - DB193	Plant and Equipment	10,000.00	28,500.00	(18,500.00)	7,271.82	27,992.56	(20,720.74)
61177	Karcher Sweeper - DB271	Plant and Equipment	2,000.00	2,100.00	(100.00)	3,000.00	2,310.91	689.09
			122,000.00	155,000.00	(33,000.00)	46,999.09	64,038.32	(17,039.23)
Other Economic Services								
10140	Mead Street Subdivision	Land	562,390.00	158,910.00	403,480.00	-	-	-
			562,390.00	158,910.00	403,480.00			
			734,390.00	355,910.00	378,480.00	100,999.09	279,848.41	(178,849.32)

**Shire of Donnybrook-Balingup
Schedule of Investments Held**

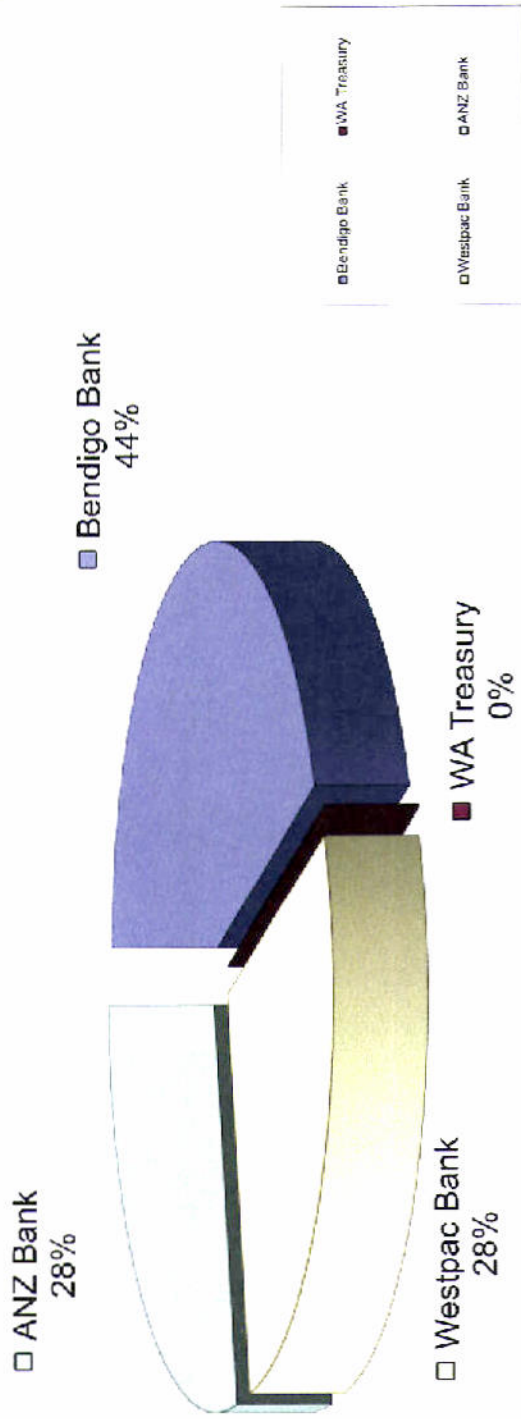
For the period ended 31st December 2017

FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
MUNICIPAL FUND							
Municipal Fund	Bendigo - 120942362	Variable	At Call	\$561,235.95	\$1,434,535.50	-\$1,443,502.21	\$552,269.24
	Bendigo - 20833564	2.25%	16-Jan-2018	\$1,500,000.00	\$0.00	\$0.00	\$1,500,000.00
	ANZ - 9780-61554	2.10%	22-Jan-2018	\$500,000.00	\$0.00	\$0.00	\$500,000.00
	ANZ - 9780-61562	2.30%	21-Feb-2018	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00
	Bendigo - 21451032	1.65%	21-Dec-2017	\$500,000.00	\$678.08	-\$500,678.08	\$0.00
	WA Treasury - General	1.45%	At Call	\$14,082.92	\$0.00	\$0.00	\$14,082.92
				\$4,075,318.87	\$1,435,213.58	-\$1,944,180.29	\$3,566,352.16
TRUST FUND							
General Trust Fund	Bendigo - 120942578	Variable	At Call	\$325,532.25	\$190,100.00	-\$14,598.56	\$501,033.69
Licensing Trust Fund	Bendigo - 120942446	Variable	At Call	\$4,623.23	\$88,080.06	-\$101,288.41	-\$10,605.12
				\$330,155.48	\$276,160.06	-\$115,886.97	\$490,428.57
Roadworks Bonds	Westpac A/c: 17-3083	2.30%	28-Jan-2018	\$16,735.74	\$0.00	\$0.00	\$16,735.74
Subdivisional Bonds	Westpac A/c: 25-0616	2.30%	28-Jan-2018	\$52,932.64	\$0.00	\$0.00	\$52,932.64
Tuia Lodge Accommodation Bonds	Bendigo A/c: 708110	2.25%	16-Feb-2018	\$1,922,993.85	\$0.00	\$0.00	\$1,922,993.85
Extracare Industry Licence	Bendigo A/c: 17-88978	2.25%	11-Jan-2018	\$1,481,425.63	\$0.00	\$0.00	\$1,481,425.63
Miscellaneous Investments	Westpac A/c: 57-8390	2.30%	28-Jan-2018	\$92,760.06	\$0.00	\$0.00	\$92,760.06
Donnybrook Balingup Aged Homes	Westpac A/c: 57-8403	2.30%	28-Jan-2018	\$52,690.75	\$0.00	\$0.00	\$52,690.75
Public Open Space Contributions	Westpac A/c: 25-7543	2.40%	1-Dec-2017	\$256,392.23	\$0.00	\$0.00	\$256,392.23
	Westpac A/c: 57-8411	1.70%	28-Feb-2018	\$96,878.66	\$274.67	\$0.00	\$96,953.33
				\$3,972,609.56	\$274.67	\$0.00	\$3,972,884.23
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
LONG TERM INVESTMENT							
Bendigo Bank Shares	Bendigo Bank	-	At Call	\$25,000.00	\$0.00	\$0.00	\$25,000.00
				\$25,000.00	\$0.00	\$0.00	\$25,000.00
INVESTMENT FUND							
Aged Housing Reserve	ANZ A/c: 9732-82219	2.00%	29-03-18	\$1,229,568.41	\$7,295.38	\$0.00	\$1,237,263.79
Waste Management Reserve	ANZ A/c: 9732-82196	2.00%	29-Mar-2018	\$1,226,597.26	\$7,339.42	\$0.00	\$1,233,936.68
Buildings	ANZ A/c: 9732-82235	2.00%	29-Mar-2018	\$875,283.77	\$5,237.31	\$0.00	\$880,521.08
Land	ANZ A/c: 9732-82235	2.00%	29-Mar-2018	\$38,736.90	\$237.77	\$0.00	\$39,974.67
Langley Villas & Minn Cotts Contingency Account	Westpac A/c: 17-3104	2.30%	28-Jan-2018	\$9,678.92	\$0.00	\$0.00	\$9,678.92
CBD Development Reserve	Westpac A/c: 52-4296	2.30%	28-Jan-2018	\$42,458.39	\$0.00	\$0.00	\$42,458.39
Valuation Reserve	Westpac A/c: 57-5552	2.30%	28-Jan-2018	\$60,106.58	\$0.00	\$0.00	\$60,106.58
Employee Leave & Gratuity Reserve	Westpac A/c: 52-4309	2.30%	28-Jan-2018	\$203,064.01	\$0.00	\$0.00	\$203,064.01
Town Planning Reserve	Westpac A/c: 52-4253	2.30%	28-Jan-2018	\$39,497.58	\$0.00	\$0.00	\$39,497.58
Plant Replacement Reserve	Westpac A/c: 52-4261	2.30%	28-Jan-2018	\$506,594.68	\$0.00	\$0.00	\$506,594.68
Roadworks Reserve Account	Westpac A/c: 46-7279	2.30%	28-Jan-2018	\$1,018,972.46	\$0.00	\$0.00	\$1,018,972.46
Building Maintenance Reserve	Westpac A/c: 46-5177	2.30%	28-Jan-2018	\$12,805.98	\$0.00	\$0.00	\$12,805.98
Bushfire Control & Management Reserve	Westpac A/c: 17-3171	2.30%	28-Jan-2018	\$3,830.81	\$0.00	\$0.00	\$3,830.81
Arbuthnot Reserve	Westpac A/c: 17-3171	2.30%	28-Jan-2018	\$112,867.39	\$0.00	\$0.00	\$112,867.39
Electronic Equipment Replacement Fund	Westpac A/c: 17-3171	2.30%	28-Jan-2018	\$98,404.52	\$0.00	\$0.00	\$98,404.52
Apple Fun Park Reserve	Westpac A/c: 59-6860	2.30%	28-Jan-2018	\$5,689,396.27	\$20,109.88	\$0.00	\$5,709,506.15
				\$14,067,480.18	\$1,731,758.19	-\$2,060,067.26	\$13,739,171.11
TOTAL CASH & INVESTMENTS				\$5,689,396.27	\$20,109.88	-\$2,060,067.26	\$5,709,506.15

Investments Balances

	Amount	% Exposure	Maximum Exposure Permitted	S&P Rating Short Term
Bendigo Bank	\$5,972,117.29	43.47%	75%	A -2
WA Treasury	\$14,082.92	0.10%	100%	AAA
Westpac Bank	\$3,861,274.68	28.10%	100%	A -1+
ANZ Bank	\$3,891,696.22	28.33%	100%	A -1+
	\$13,739,171.11	100.00%		

Shire of Donnybrook - Balingup Investment Balances



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 31st December 2017**

MUNICIPAL FUND

Balance as per Bank Statements	552,269
Investments	3,014,083
Add Deposits not yet Credited	19,546
Less Outstanding Cheques	-48,142
Receipts not yet processed	-11,252
Outstanding Transfers from Reserve	0
Outstanding Transfers to Reserves	-72,258
Outstanding Transfers to Trust	0
Outstanding Transfers from Trust	0
Cheques not Yet Processed	0
Credit Card Payments	90
Bank Adjustment	-7,322
<i>Balance as per Cash At Bank Account</i>	<u>3,447,014</u>

PETTY CASH

Shire Petty Cash on Hand	300
Shire Till Float on Hand	300
Tuia Lodge Petty Cash on Hand	200
Tuia Lodge Resident Kitty Float	1,000
Rec Centre Till Float on Hand	200
Dbk Community Library	100
Balingup Library	60
<i>Balance as per Petty Cash Account</i>	<u>2,160</u>

TRUST FUNDS

Balance as per Bank Statements	490,429
Investments	3,974,144
Plus Deposits not yet Credited	15,887
Less Outstanding Cheques	-5,210
Less DOT EFT payment	0
Bank Adjustment	84
Outstanding Transfers	-7,374
<i>Balance as per Cash At Bank Account</i>	<u>4,467,959</u>

RESERVE FUND

Investments	5,684,506
<i>Balance as per Cash At Bank Account</i>	<u>5,684,506</u>

LONG TERM INVESTMENT

Bendigo Shares	25,000
<i>Balance as per Cash At Bank Account</i>	<u>25,000</u>

TOTAL BALANCE CASH AT BANK	<u>13,626,639</u>
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SHIRE OF DONNYBROOK-BALINGUP

Rates Collection Statistics as at 31st December 2017

	Rates % June '17	Movement in Dec '17	Rates % Dec '17
Arrears Brought Forward	424,787	-179,500	245,287
Billing To Date	4,620,028	5,483	4,625,511
	5,044,815	-174,017	4,870,798
Less Received To Date	3,127,966	115,486	3,243,452
Balance Owed	1,916,849	-289,503	1,627,346
Percentage Collection (Including Arrears B/Fwd)	62.00%	4.59%	66.59%
Percentage Collection (On 17/18)	0.00%	70.12%	70.12%

Note: Rates equating to approx 2.5% are not immediately collectable, being validly deferred under the State Governments' Scheme for Pensioner Rates deferrment. ie only 97.5% is collectable.