

Attachments

Ordinary Council Meeting

To be held on
Wednesday, 8 February 2017 at 5.00pm



Monthly Financial Reports

Management Statements

**For the period ended
31st December 2016**

Shire of Donnybrook-Balingup

Monthly Report to Council

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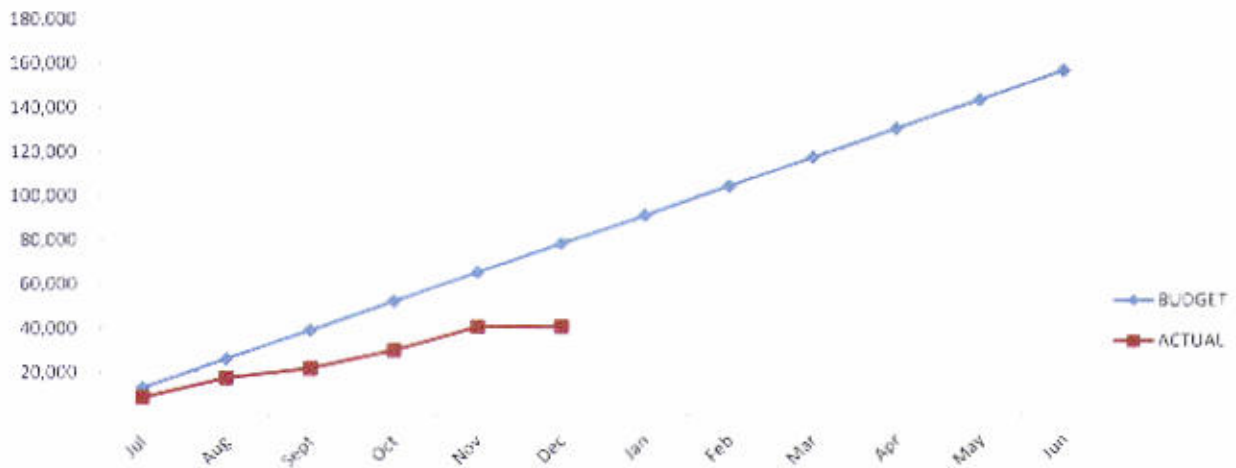
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2016

Cash & Investments

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

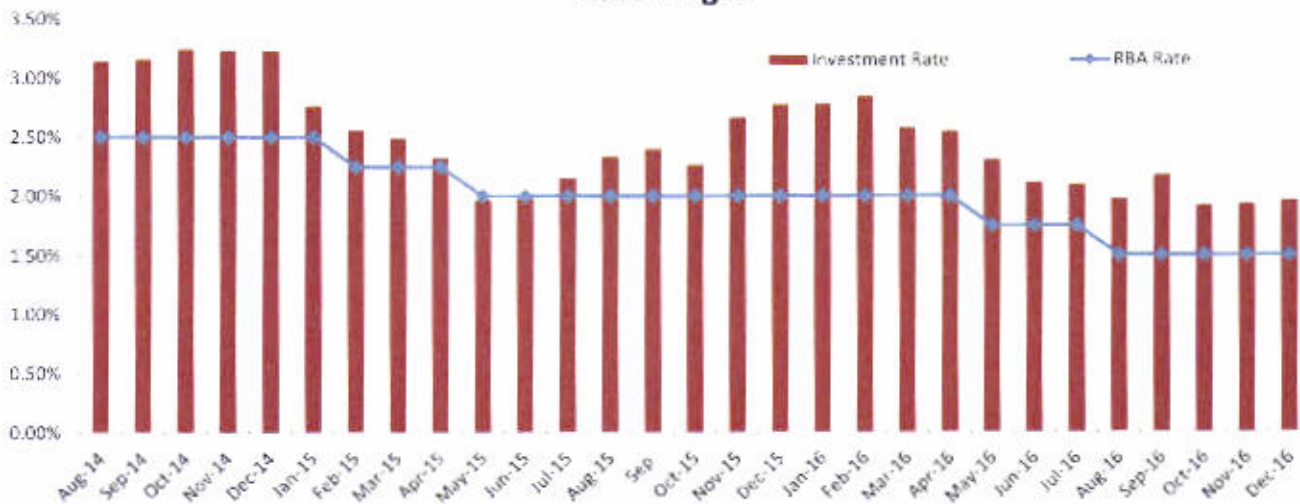
	YTD Actual	YTD Budget
Municipal Fund	\$ 266	\$ 32,502
Reserve Fund	\$ 40,274	\$ 45,264
	\$ 40,540	\$ 77,766

Interest Earned on Investments



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

Investment Interest Rate on Cash vs Reserve Bank of Australia Cash Rate Target



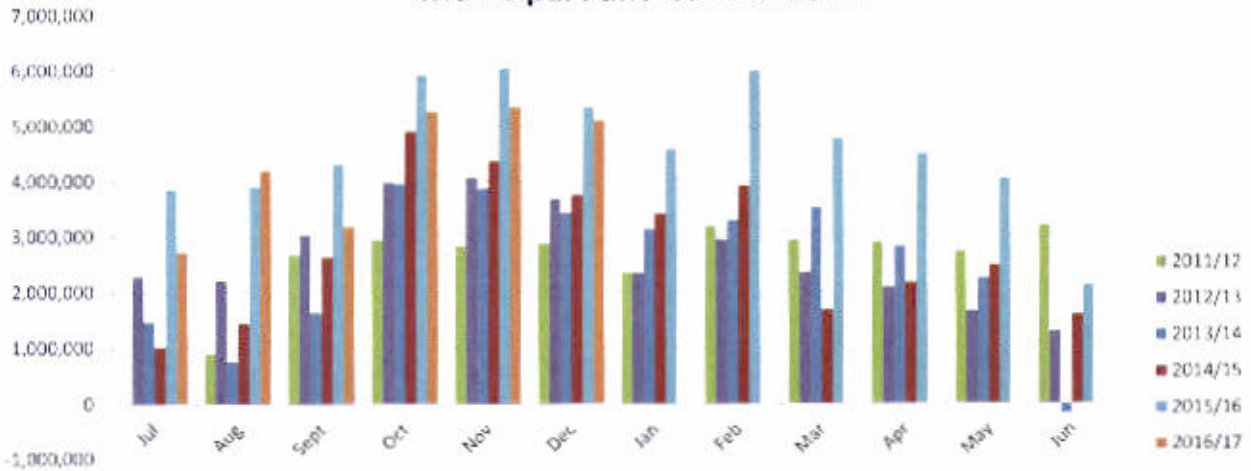
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2016

*** Cash & Investments**

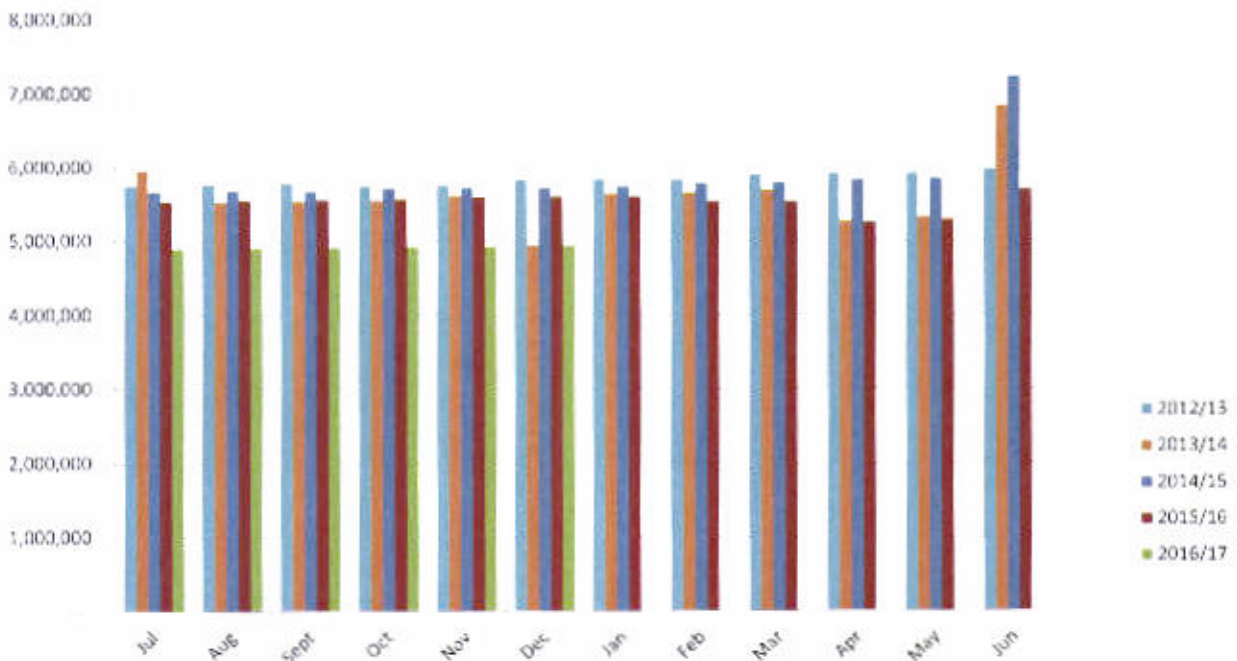
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$5,113,468.27
 This includes investments held by the Shire of \$4,013,897.40

Municipal Investment Funds total	\$	4,013,897
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	1,261,418
Reserve Funds Cash at Bank	\$	4,942,128
	\$	10,217,443

Municipal Fund Cash at Bank



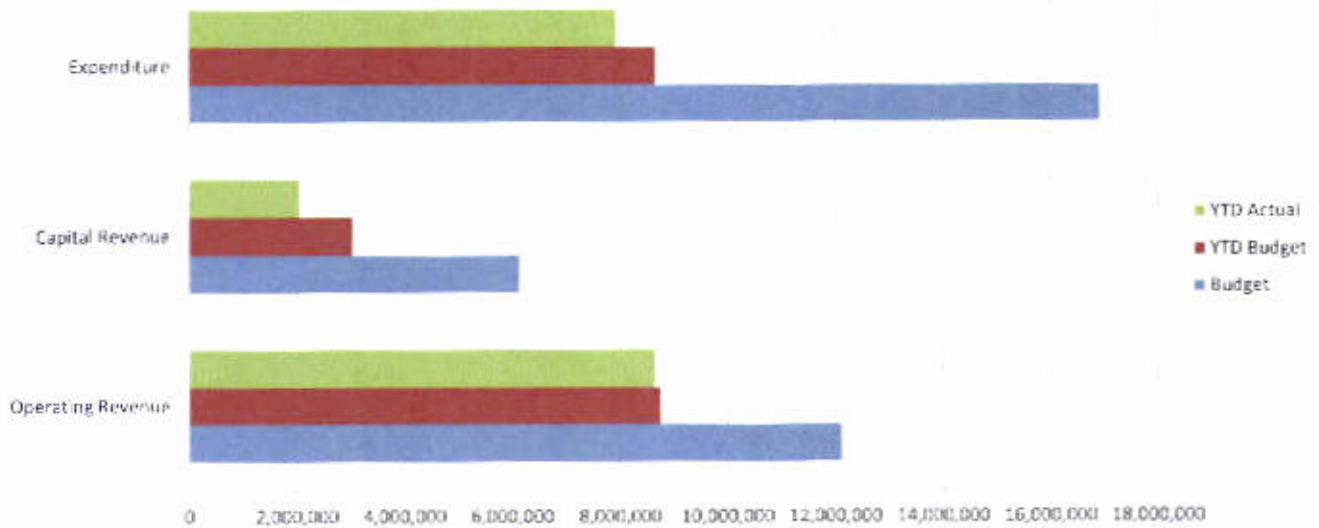
Reserve Funds Cash at Bank



**Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2016**

Nature & Type Reporting

Total Revenue & Expenditure

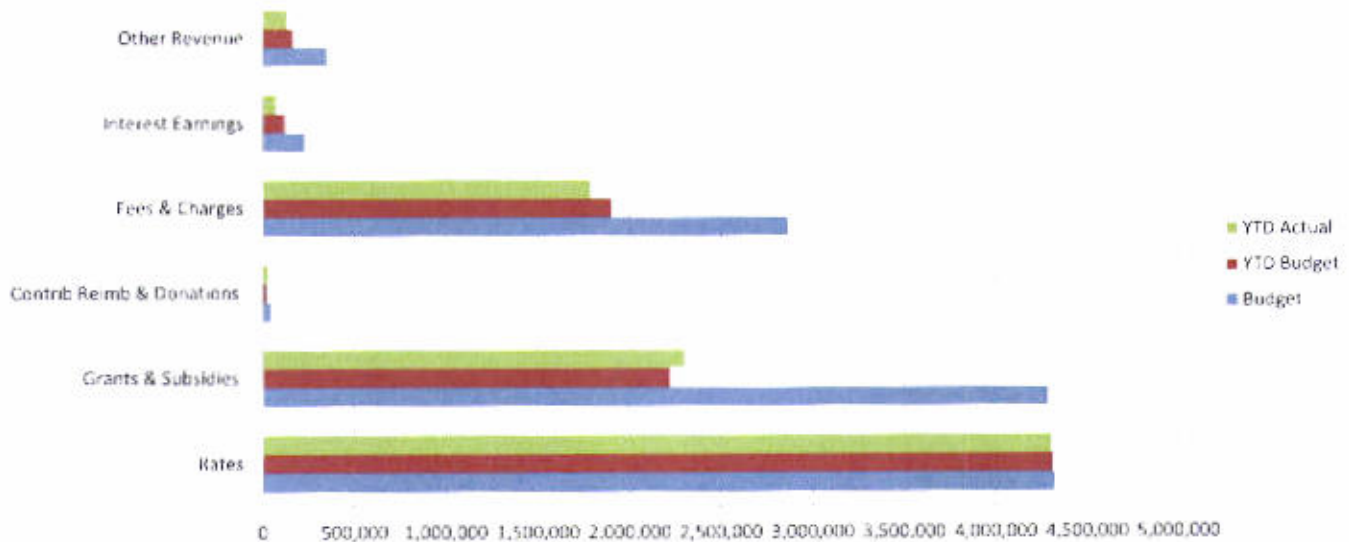


Total Revenue & Expenditure

	Budget	YTD Budget	YTD Actual
Operating Revenue	12,107,986	8,752,899	8,639,670
Capital Revenue	6,135,684	3,032,271	2,056,494
Expenditure	16,917,374	8,654,957	7,921,336

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below

Operating Revenue by Nature & Type



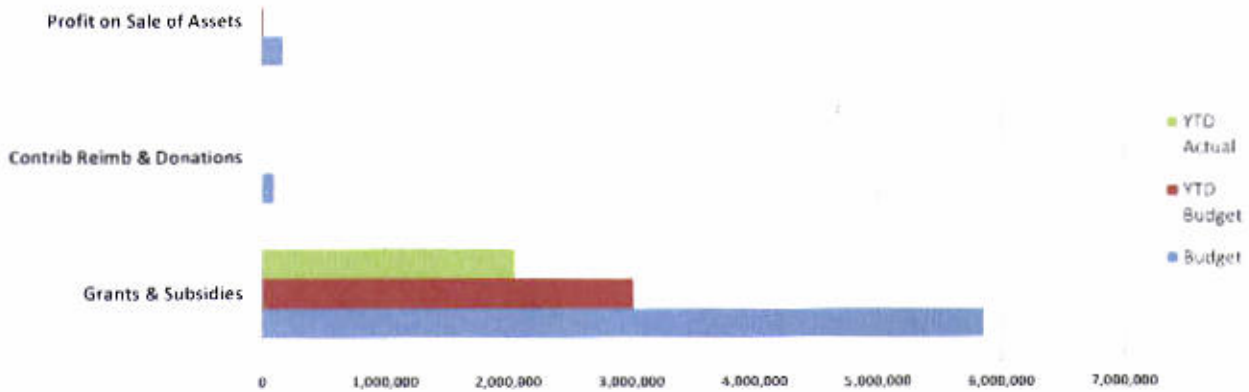
Operating Revenue by Nature & Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,323,509	4,312,011	4,306,007	-0.14
Grants & Subsidies	4,287,042	2,223,033	2,302,711	3.58
Contrib Reimb & Donations	46,850	24,670	29,880	21.12
Fees & Charges	2,867,627	1,904,397	1,792,737	-5.86
Interest Earnings	229,530	121,113	74,698	-38.32
Other Revenue	353,428	167,675	133,637	-20.30
Total	12,107,986	8,752,899	8,639,670	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2016

Nature & Type Reporting (continued)

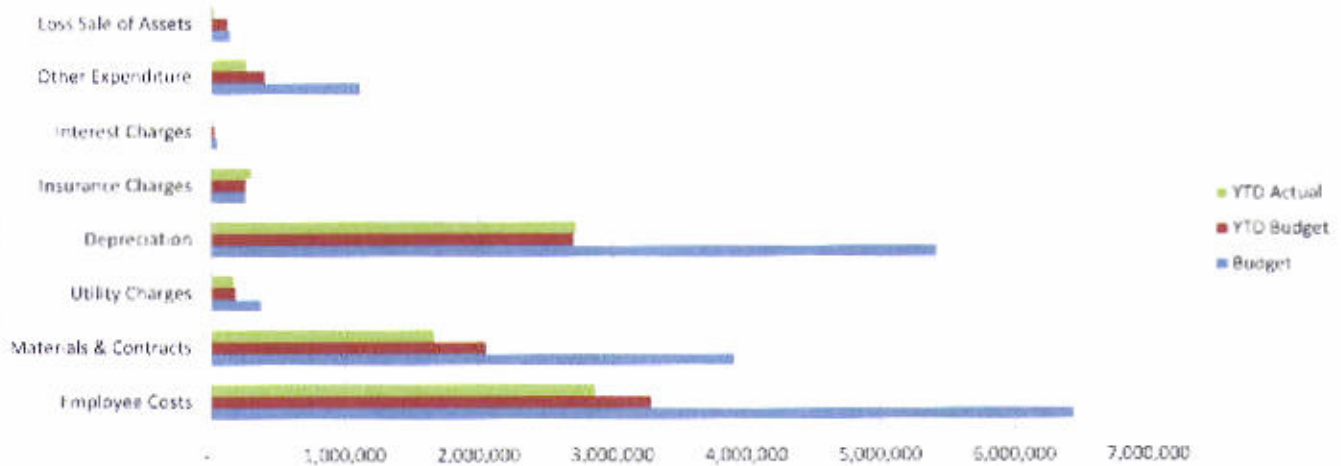
Capital Revenue by Nature & Type



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	6,135,684	3,016,917	2,054,200	-31.91
Contrib Reimb & Donations	100,000	0	0	
Profit on Sale of Assets	177,200	15,354	2,295	
Total	6,135,684	3,032,271	2,056,494	

Expenditures by Nature & Type

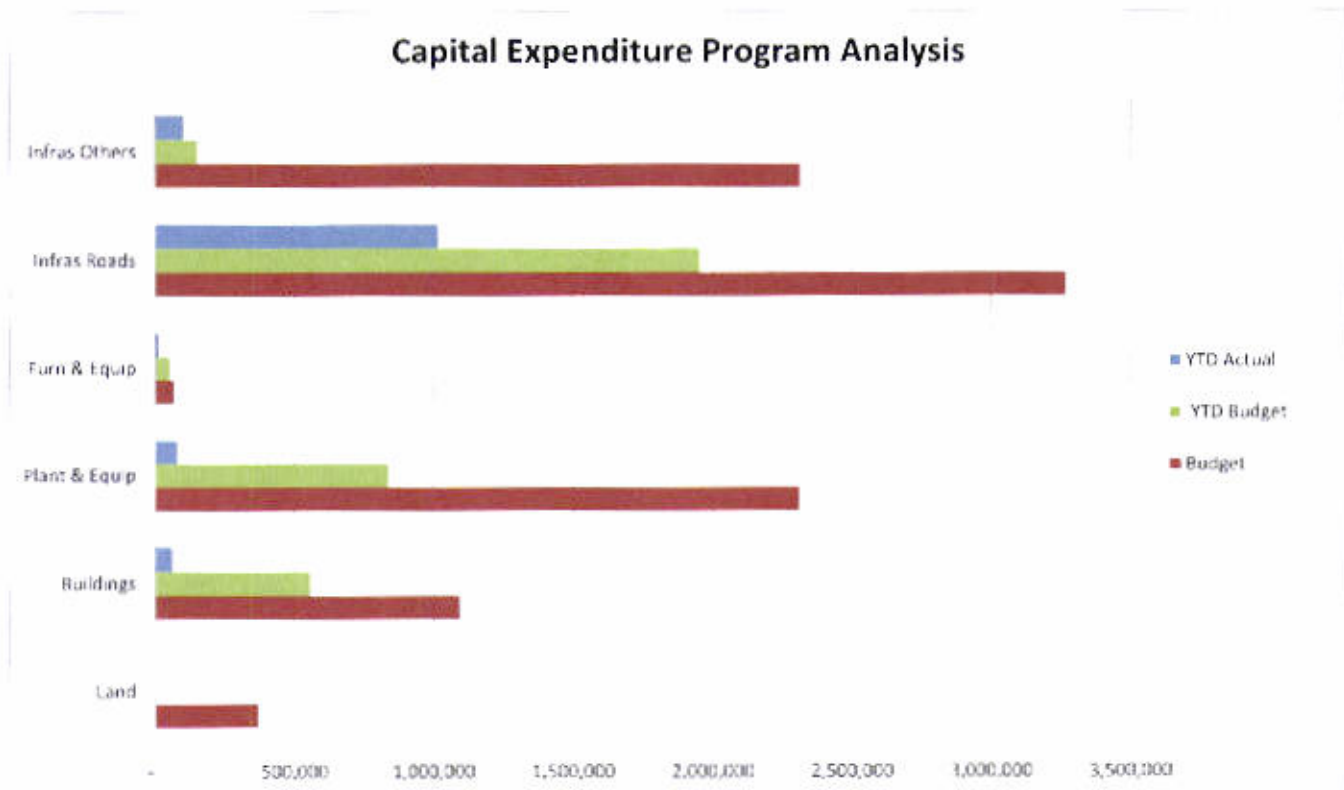


Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,443,931	3,291,233	2,874,502	-12.66
Materials and contracts	3,909,213	2,054,402	1,673,087	-18.56
Utility charges	379,184	189,594	176,555	-6.88
Depreciation on Non Current Assets	5,418,192	2,709,096	2,733,762	0.91
Insurance charges	261,167	261,153	309,365	18.46
Interest charges	45,328	25,917	13,929	-46.25
Loss on sale of asset	148,164	121,205	26,461	-34.23
Other expenditure	1,118,451	405,503	266,692	-34.23
TOTAL	17,723,630	9,058,103	8,074,353	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st December 2016

• **Capital Acquisitions by Asset Class**



Capital Acquisitions

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	371,000	-	-	
Buildings	1,093,012	557,536	60,954	-89.14
Plant & Equipment	2,310,750	837,126	78,416	-90.63
Furniture & Equipment	68,000	53,000	12,847	-75.76
Infrastructure Roads	3,267,043	1,955,377	1,016,047	-48.04
Infrastructure Others	2,314,359	152,409	101,070	-33.69
TOTAL	9,424,164	3,555,448	1,268,934	

Shire of Donnybrook / Balingup
Operating Statement
For Period ended 31st December 2016

		Total Original Budget 2016/17	Budget Year-to-date December	Actual Year-to-date 2016/17
Operating Revenues				
Rate Revenue	3	4,323,509	4,312,011	4,306,007
General Purpose Funding	3	2,066,409	1,045,871	1,015,468
Governance	4	22,553	13,252	8,081
Law, Order & Public Safety	5	188,009	93,037	116,721
Health	7	160,122	85,138	81,574
Education and Welfare	8	3,378,316	1,706,633	1,899,617
Housing	9	0	0	0
Community Amenities	10	1,089,403	997,232	978,580
Recreation & Culture	11	307,613	140,735	112,200
Transport	12	194,526	212,928	200,781
Economic Services	13	276,326	95,460	76,471
Other Property & Services	14	102,200	51,102	24,762
		12,108,986	8,753,397	8,820,263
Operating Expenses Excluding				
Borrowing Costs Expenses				
General Purpose Funding	3	(207,769)	(102,798)	(78,272)
Governance	4	(925,861)	(498,697)	(366,540)
Law, Order & Public Safety	5	(745,767)	(398,797)	(485,371)
Health	7	(205,464)	(115,043)	(98,539)
Education and Welfare	8	(3,865,733)	(2,044,738)	(1,790,015)
Housing	9			
Community Amenities	10	(1,779,647)	(891,256)	(779,742)
Recreation & Culture	11	(2,988,316)	(1,520,436)	(1,396,634)
Transport	12	(4,790,950)	(2,506,048)	(2,554,839)
Economic Services	13	(1,097,238)	(333,441)	(259,935)
Other Property & Services	14	(118,137)	(162,987)	(111,708)
		(16,724,882)	(8,574,241)	(7,921,593)
Borrowing Costs Expenses				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(6,070)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(19,100)	(19,436)	(14,425)
Recreation and Culture	11	(3,229)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(16,929)	(16,534)	(8,699)
		(45,328)	(39,991)	(25,840)
Contributions/Grants for the Development of Assets				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	1,648,100	410,000	2,000
Health	7	(0)	0	0
Education and Welfare	8	33,133	33,133	33,133
Community Amenities	10	(0)	0	0
Recreation & Culture	11	111,184	63,250	81,500
Transport	12	4,166,067	2,510,534	1,757,852
Economic Services	13	(0)	0	0
		5,958,484	3,016,917	1,874,485
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS				
Governance	4	(18,583)	-2,333	0
Law, Order & Public Safety	5	0	0	2,295
Health	7	0	0	0
Education & Welfare	8	0	0	0
Housing	9			
Community Amenities	10	(9,958)	-9,958	0
Recreation & Culture	11	0	0	0
Transport	12	(84,602)	-84,602	-17,727
Economic Services	13	142,179	-8,958	-8,734
		29,036	-105,851	-24,166
Net Profit OR Loss / Result		1,326,296	3,130,213	2,774,829

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 31st December 2016

	Total Original Budget 2016/17	Budget Year-to-date December	Actual Year-to-date 2016/17
OPERATING REVENUE AND EXPENDITURE			
(a) Summary by Nature and Type			
Revenue			
Rates	4,323,509	4,312,011	4,306,007
Grants and Subsidies (Operating)	4,287,042	2,223,033	2,302,711
Contributions Reimbursements and Donations (Operating)	46,850	24,670	29,880
Fees and Charges	2,867,627	1,904,397	1,792,737
Interest Earnings	229,530	121,113	74,698
Other Revenue	353,428	167,675	133,637
	<u>12,107,986</u>	<u>8,752,899</u>	<u>8,639,670</u>
Grants and Subsidies (Capital)	5,858,484	3,016,917	2,054,200
Contributions Reimbursements and Donations (Capital)	100,000	0	0
Profit on Sale of Assets	177,200	15,354	2,295
Total Revenue	<u>18,243,670</u>	<u>11,785,170</u>	<u>10,696,164</u>
Expenditure			
Employee Costs	(6,443,931)	(3,291,233)	(2,874,502)
Materials and Contracts	(3,909,213)	(2,054,402)	(1,673,087)
Utility Charges	(379,184)	(189,594)	(176,555)
Depreciation on Non Current Assets	(5,418,192)	(2,709,096)	(2,733,762)
Insurance Expenses	(261,167)	(261,153)	(309,365)
Interest Expenses	(45,328)	(25,917)	(13,929)
Other Expenses	(1,118,451)	(405,503)	(266,692)
Loss on Sale of Assets	(148,164)	(121,205)	(26,461)
	<u>(17,723,630)</u>	<u>(9,058,103)</u>	<u>(8,074,353)</u>
Less Applicable to Capital Works	(806,256)	(403,146)	(153,017)
Total Expenditure	<u>16,917,374</u>	<u>8,654,957</u>	<u>7,921,336</u>
Change in net assets resulting from operations Gain/(Reduction)	1,326,296	3,130,213	2,774,829

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st December 2016

OPERATING REVENUE AND EXPENDITURE	2016/2017		
	Original Budget	YTD Budget	Actual
(b) Classified According to Nature and Type:			
<u>OPERATING REVENUE</u>			
Rate Revenue			
Rates (incl Discount)	4,323,509	4,312,011	4,306,007
Grants & Subsidies (Operating)			
General Purpose Grant	1,867,318	933,660	931,777
MRD Special Grants	150,301	150,301	-
Interest on Deferred Rates	3,000	-	667
Other Grants	222,423	117,074	97,116
Aged Hostel Subsidy	2,044,000	1,021,998	1,273,152
Grants & Subsidies (Capital)			
Local Roads Grant	-	-	-
MRD Special Grants	4,066,067	2,510,534	1,908,153
Other Grants	1,792,417	506,383	146,047
Contributions & Donations (Operating)			
Contributions, Reimbursements & Donations	46,850	24,670	29,880
Contributions & Donations (Cap)			
Contributions, Reimbursements & Donations	100,000	-	-
Fees and Charges			
Rates Instalment Charges	17,500	17,554	15,928
Rates Direct Debit Fees	3,500	2,786	3,690
Refuse Removal Charges	258,919	258,919	261,186
Waste Management Levy	538,272	538,272	539,307
Recycling Charges	110,343	110,343	111,087
Rental Income	1,336,753	669,273	626,429
Hall Income	11,200	5,604	5,222
Ground Rent	17,800	2,218	4,156
Recreation Centre Income	194,440	97,218	68,030
Caravan Park	56,000	24,500	15,316
Fines and Penalties	8,300	4,158	275
Other Fees and Charges	308,500	170,504	142,110
Private Works	6,100	3,048	-
Interest Earnings			
Rates Penalty Interest Charge	25,000	11,777	19,570
Interest on Rates Instalments	14,000	14,050	14,588
Interest on Municipal Funds	100,000	32,502	266
Interest on Reserve Funds	90,530	62,784	40,274
Other Revenue			
Royalties	25,020	12,510	12,460
Commissions	90,650	47,320	39,750
Other Income	9,573	4,788	10,960
Reimbursements	228,185	103,057	70,467
Profit on Sale of Non-Current Assets	177,200	15,354	2,295
Total Operating Revenue	18,243,670	11,785,170	10,696,164