

**VC Mitchell Park Project loan impact:**

Projected Rate Increase LTFP	8.00%	6.50%	6.00%	6.00%	5.50%	5.00%	4.00%	3.00%	3.00%	3.00%
	1	2	3	4	5	6	7	8	9	10
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32
Rates	6,599,410	7,028,372	7,450,073	7,897,077	8,331,417	8,747,987	9,185,386	9,644,655	10,126,888	10,430,695
Loan Repayment PI and GGF	123,351	244,831	244,096	243,386	242,642	241,907	241,043	240,188	239,292	238,398
% of Rates	1.87%	3.48%	3.28%	3.08%	2.91%	2.77%	2.62%	2.49%	2.36%	2.29%

Impact in Year on Rate Increases	1.87%	1.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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Additional General Financial Assistance Grant funding - indexed at 2%	60,000	61,200	62,424	63,672	64,946	66,245	67,570	68,921	70,300	71,706
% of Rates	0.91%	0.87%	0.84%	0.81%	0.78%	0.76%	0.74%	0.71%	0.69%	0.69%

Net Impact on Ratepayer	0.96%	2.61%	2.44%	2.28%	2.13%	2.01%	1.89%	1.78%	1.67%	1.60%
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Impact in Year on Rate Increases	0.96%	1.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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**NOTE:**

Rates from 2022-23 - Adopted Budget Years 2-10 LTFP

Loan Repayments based on Indicative quote provided

Additional General Financial Assistance Grant funding from 2022/23 of \$60,000

Indicative Rate of Interest - 4.6499% p.a. (Semi Annual Compounding)

Term of Loan 20 Years

Loan Amount \$2,900,000.