



**Monthly  
Financial Reports**  
Management Statements

**For the period ended  
28<sup>th</sup> February 2018**

Shire of Donnybrook-Balingup

Monthly Report to Council

**TABLE OF CONTENTS**

<u>FINANCIAL STATEMENTS</u>	Page
1) Graphical Presentation of Key Financial Data	2 - 6
2) Operating Statement (by Program)	7
3) Operating Statement (by Nature & Type)	8 - 11
4) Statement of Financial Activity	12
5) Variance Reports	13 - 16
6) Summary of Financial Activity - Cash	17 - 18
7) Notes - Financial Statement	19 - 28
8) Capital Works Program (Appendix A)	29 - 31
9) Asset Disposal Schedule	32
10) Schedule of Investments held	33
11) Spread of Investments	34
12) Summary of Bank Reconciliation	35
13) Percentage of Rates Collected to Date	36

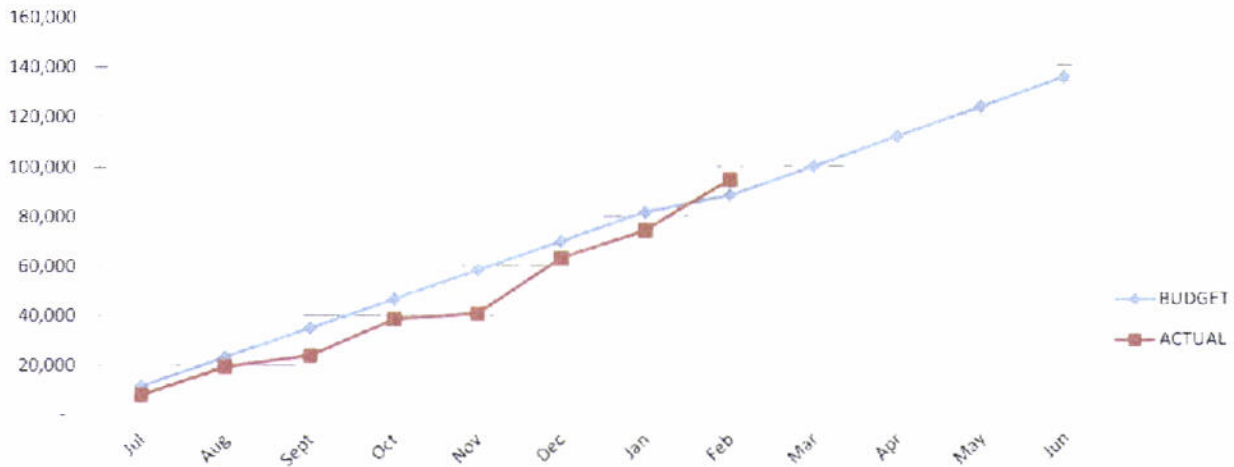
**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 28th February 2018**

\* **Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

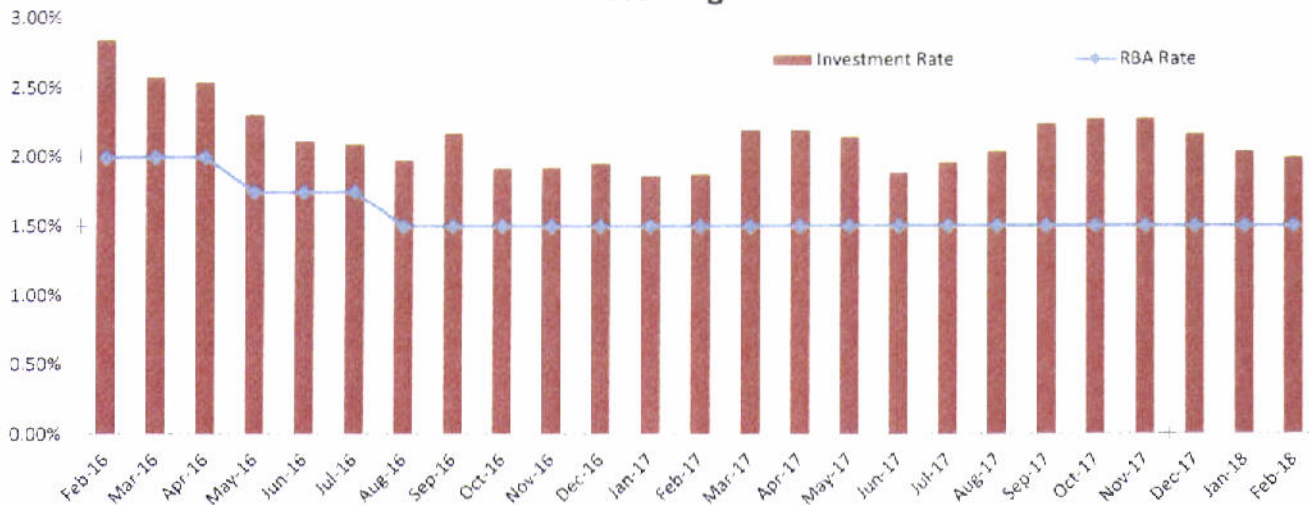
	YTD Actual	YTD Budget
Municipal Fund:	\$ 31,643	\$ 38,336
Reserve Fund:	\$ 63,288	\$ 50,096
	<b>\$ 94,931</b>	<b>\$ 88,432</b>

**Interest Earned on Investments**



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

**Investment Interest Rate on Cash vs Reserve Bank of Australia Cash Rate Target**



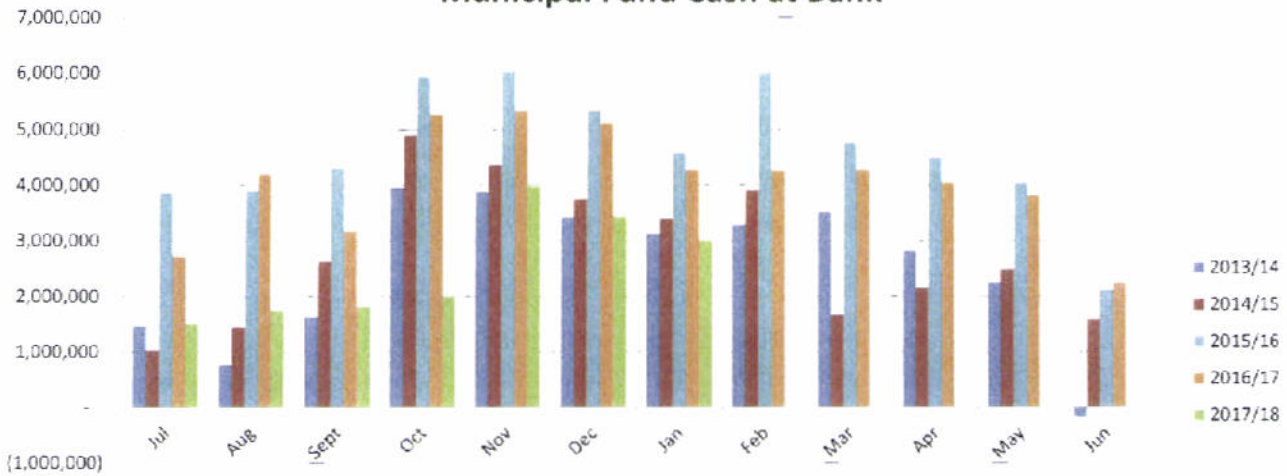
**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 28th February 2018**

**\* Cash & Investments**

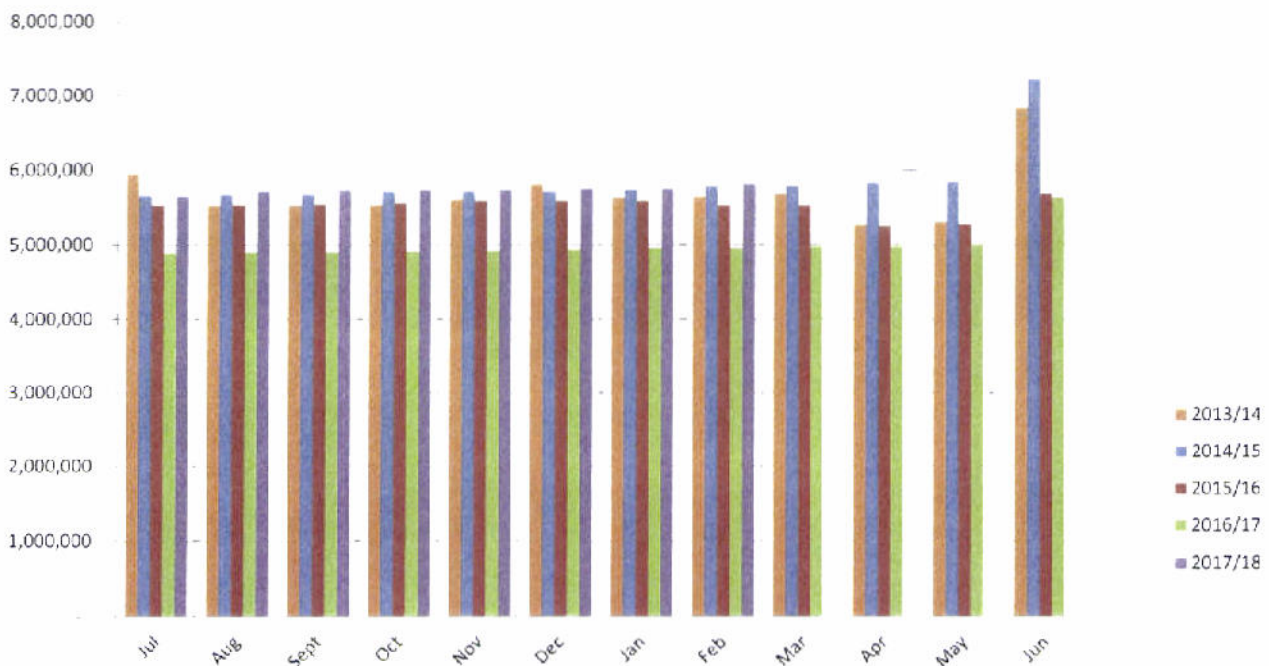
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$3,021,129.94. This includes investments held by the Shire of \$2,271,714.14

Municipal Investment Funds total	\$	2,271,714
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	749,416
Reserve Funds Cash at Bank	\$	5,756,764
	<b>\$</b>	<b>8,777,894</b>

**Municipal Fund Cash at Bank**



**Reserve Funds Cash at Bank**

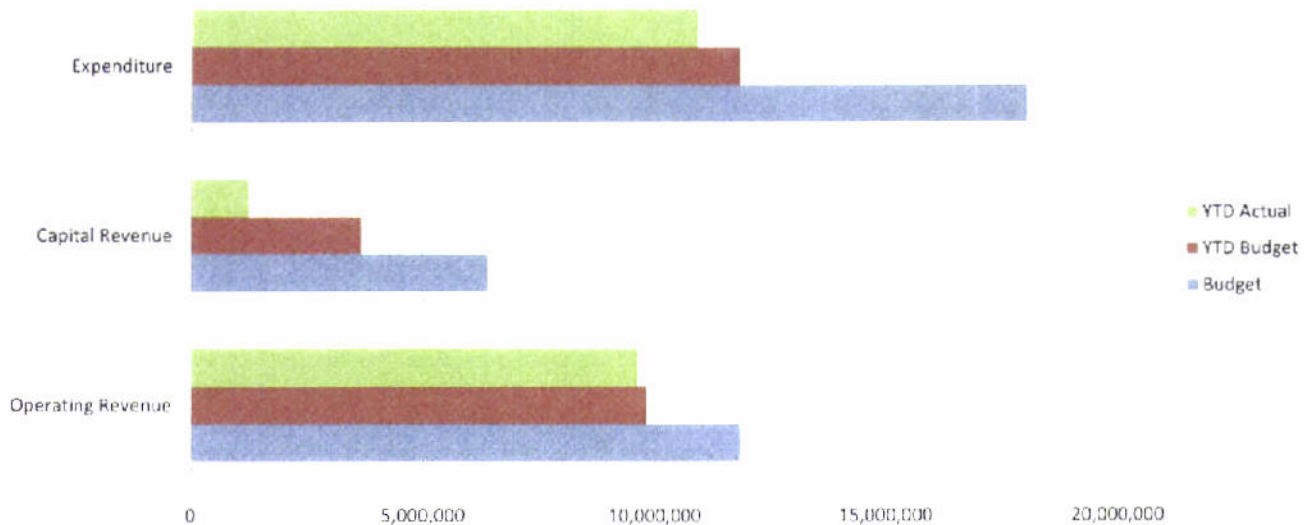




**Shire of Donnybrook / Balingup**  
**Graphical Presentation of Key Financial Data**  
**For Period ended 28th February 2018**

• **Nature & Type Reporting**

**Total Revenue & Expenditure**

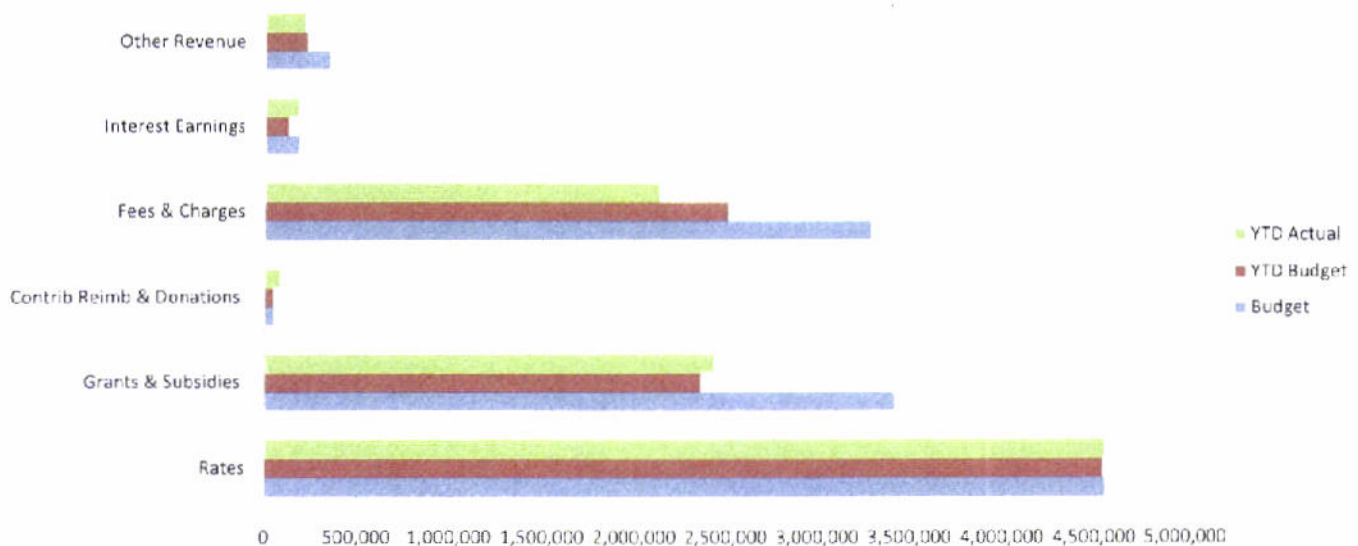


**Total Revenue & Expenditure**

	Budget	YTD Budget	YTD Actual
Operating Revenue	11,851,073	9,826,994	9,626,747
Capital Revenue	6,366,810	3,872,470	1,243,884
Expenditure	18,077,100	11,870,946	10,940,517

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

**Operating Revenue by Nature & Type**



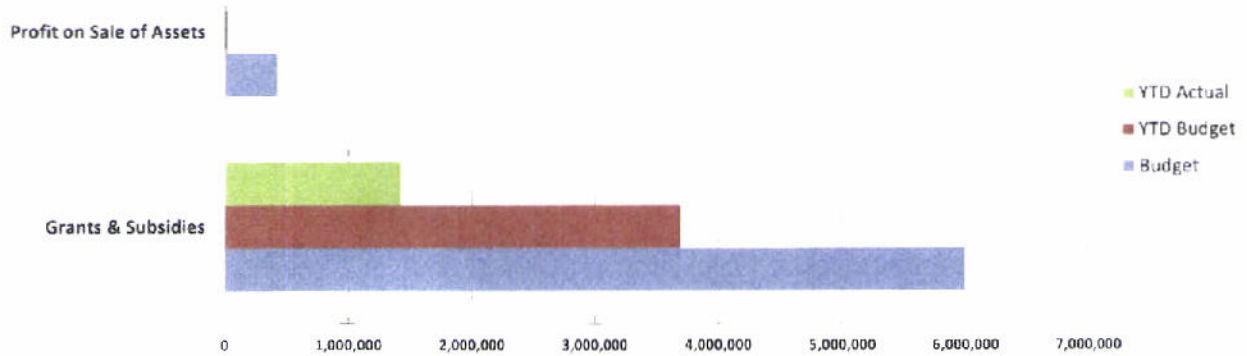
**Operating Revenue by Nature & Type**

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,555,822	4,546,150	4,558,334	0.27
Grants & Subsidies	3,413,363	2,362,090	2,438,121	3.22
Contrib Reimb & Donations	52,980	49,420	87,993	78.05
Fees & Charges	3,288,132	2,509,118	2,134,437	-14.93
Interest Earnings	186,541	129,442	186,741	44.27
Other Revenue	354,235	230,774	221,121	-4.18
<b>Total</b>	<b>11,851,073</b>	<b>9,826,994</b>	<b>9,626,747</b>	

Shire of Donnybrook / Balingup  
Graphical Presentation of Key Financial Data  
For Period ended 28th February 2018

• Nature & Type Reporting (continued)

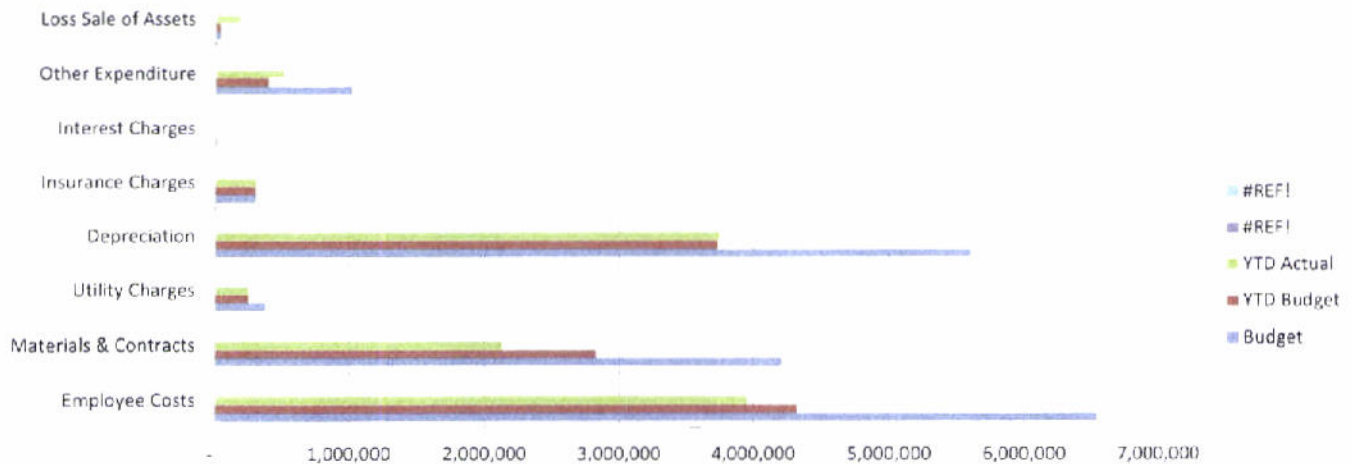
### Capital Revenue by Nature & Type



#### Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,988,330	3,697,470	1,423,357	-61.50
Profit on Sale of Assets	420,480	17,000	9,944	-41.50
<b>Total</b>	<b>6,408,810</b>	<b>3,714,470</b>	<b>1,433,302</b>	

### Expenditures by Nature & Type



#### Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,540,338	4,324,695	3,956,841	-8.51
Materials and contracts	4,206,957	2,828,347	2,130,678	-24.67
Utility charges	383,907	255,815	258,361	1.00
Depreciation on Non Current Assets	5,603,659	3,735,784	3,753,827	0.48
Insurance charges	312,522	312,133	316,143	1.28
Interest charges	15,176	11,309	6,764	-40.19
Loss on sale of asset	42,000	42,000	189,617	351.47
Other expenditure	1,014,541	402,863	517,904	28.56
<b>TOTAL</b>	<b>18,119,100</b>	<b>11,912,946</b>	<b>11,130,134</b>	