

Shire of Donnybrook / Balingup
Rate Modelling for the year ended 30th June 2018

| Gross Rental Valuations | | | | | | | | |
|---|---------------------------|------------------|------------------|------------------|------------------|---------------------|------------------|--|
| Rate Category | 2016/17 (inc interims) | 2.0% | 3.0% | 4.0% | 4.5% | 5.0% | 6.0% | |
| <i>Rate in Dollar</i> | 7.2030 | 7.3471 | 7.4191 | 7.4911 | 7.5271 | 7.5632 | 7.6352 | |
| <i>Minimum Rate</i> | 902 | \$ 920.00 | \$ 929.00 | \$ 938.00 | \$ 943.00 | \$ 947.00 | \$ 956.00 | |
| <i>equals percentage increase</i> | 5.00% | 2.0% | 3.0% | 4.0% | 4.5% | 5.0% | 6.0% | |
| 05 Donnybrook Townsite | 1,547,565 | 1,583,330 | 1,598,844 | 1,614,358 | 1,622,336 | 1,629,881 | 1,645,387 | |
| 06 Dbk. Special T/Site | 350 | 357 | 361 | 364 | 366 | 368 | 371 | |
| 08 Noggerup Townsite | 26,236 | 27,680 | 27,951 | 28,222 | 28,370 | 28,493 | 28,764 | |
| 12 Balingup Townsite | 184,677 | 186,671 | 188,498 | 190,326 | 191,310 | 192,153 | 193,980 | |
| 13 Mullalyup Townsite | 30,375 | 30,981 | 31,284 | 31,587 | 31,754 | 31,891 | 32,194 | |
| 15 Kirup Townsite | 101,784 | 103,817 | 104,833 | 105,850 | 106,391 | 106,867 | 107,883 | |
| 31 Rural Residential | 339,214 | 348,360 | 351,773 | 355,187 | 356,941 | 358,602 | 362,014 | |
| | 2,230,201 | 2,281,195 | 2,303,546 | 2,325,894 | 2,337,468 | 2,348,255 | 2,370,592 | |
| | | 2.29% | 3.29% | 4.29% | 4.81% | 5.29% | 6.29% | |
| Additional GRV Rates Generated | | 50,994 | 73,345 | 95,693 | 107,267 | 118,054 | 140,391 | |
| | | | | | | | | |
| Unimproved Valuations | | | | | | | | |
| Rate Category | 2016/17 (inc interims) | 2.0% | 3.0% | 4.0% | 4.5% | 5.0% | 6.0% | |
| <i>Rate in Dollar</i> | 0.4855 | 0.4886 | 0.4934 | 0.4982 | 0.5006 | 0.5030 | 0.5077 | |
| <i>Minimum Rate</i> | 1002 | \$ 1,022.00 | \$ 1,032.00 | \$ 1,042.00 | \$ 1,047.00 | \$ 1,052.00 | \$ 1,062.00 | |
| <i>equals percentage increase</i> | 5.00% | 2.0% | 3.0% | 4.0% | 4.5% | 5.0% | 6.0% | |
| 01 Donnybrook Rural | 687,703 | 710,327 | 717,300 | 724,273 | 727,759 | 731,246 | 738,102 | |
| 03 Dbk. Special R/Lots | 5,600 | 5,712 | 5,776 | 5,824 | 5,856 | 5,888 | 5,936 | |
| 07 Preston Rural | 377,632 | 379,999 | 383,727 | 387,456 | 389,320 | 391,184 | 394,859 | |
| 10 Balingup Rural | 491,384 | 506,404 | 511,373 | 516,342 | 518,827 | 521,312 | 526,207 | |
| 14 Central Rural | 502,973 | 504,106 | 509,054 | 514,001 | 516,475 | 518,949 | 523,819 | |
| 17 Mining tenements | 8,016 | 19,418 | 19,608 | 19,798 | 19,893 | 19,988 | 20,178 | |
| | 2,073,308 | 2,125,966 | 2,146,838 | 2,167,694 | 2,178,130 | 2,188,567 | 2,209,100 | |
| | | 2.54% | 3.55% | 4.55% | 5.06% | 5.56% | 6.55% | |
| Additional UV Rates Generated | | 52,658 | 73,530 | 94,386 | 104,822 | 115,259 | 135,792 | |
| | | | | | | | | |
| SUB TOTAL | 4,303,509 | 4,407,162 | 4,450,384 | 4,493,588 | 4,515,598 | 4,536,822 | 4,579,692 | |
| Plus Provision for Interim Rates | | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | |
| Plus Provision for Back Rates | | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| Less Current Year Rates W/Off | | -2,000 | -2,000 | -2,000 | -2,000 | -2,000 | -2,000 | |
| TOTAL RATES TO BE RAISED | 4,303,509 | 4,426,162 | 4,469,384 | 4,512,588 | 4,534,598 | 4,555,822 | 4,598,692 | |
| Variance between Draft Budget (Positive = more income) (Negative = less income) | | (129,660) | (86,438) | (43,234) | (21,224) | 0 | 42,870 | |
| Note: The Draft Budget, as presented, shows net Rate Income (including Interim Rating) at: | | | | | | \$ 4,555,822 | | |

| Rate Code | SCHEDULE 3 - GENERAL PURPOSE FUNDING | | | | DRAFT ESTIMATE | BUDGET ESTIMATE |
|---|---|------------------|--------------------|----------------|--------------------|--------------------|
| GENERAL PURPOSE FUNDING | | | | | | |
| RATES SUMMARY - Based on Average 5.0% Increase in Rates on GRV Properties (plus 5.0% Increase in Minimums) | | | | | | |
| Based on Average 5.0% Increase in Rates on UV Properties (plus 5.0% Increase in Minimums) | | | | | | |
| | RATES | No. Props | Valuation | Rate in | | |
| | General rate - GRV | | \$ | \$ | | |
| 06 | Donnybrook Townsite | 856 | 16,040,837 | 7.5632 | (1,213,201) | |
| 08 | Noggerup Townsite | 4 | 63,700 | 7.5632 | (4,818) | |
| 12 | Balingup Townsite | 45 | 762,632 | 7.5632 | (57,679) | |
| 13 | Mullalyup Townsite | 3 | 46,020 | 7.5632 | (3,481) | |
| 15 | Kirup Townsite | 29 | 586,584 | 7.5632 | (44,365) | |
| 31 | Rural Residential | 215 | 3,551,896 | 7.5632 | (268,637) | |
| | SUBTOTAL | 1152 | 21,051,669 | | (1,592,181) | |
| Minimum rates | | | | | | |
| 05 | Donnybrook Townsite | 440 | 3,908,575 | 947 | (416,680) | |
| 06 | DBK Special T/S (less concessions) | 1 | 4,320 | 947 | (947) 579 | |
| 08 | Noggerup Townsite | 25 | 203,156 | 947 | (23,675) | |
| 12 | Balingup Townsite | 142 | 1,186,967 | 947 | (134,474) | |
| 13 | Mullalyup Townsite | 30 | 244,404 | 947 | (28,410) | |
| 15 | Kirup Townsite | 66 | 541,670 | 947 | (62,502) | |
| 31 | Rural Residential | 95 | 768,673 | 947 | (89,965) | |
| | SUBTOTAL | 799 | 6,857,765 | | (756,074) | (2,348,255) |
| General Rate - UV | | | | | | |
| 01 | Donnybrook Rural | 295 | 116,724,000 | 0.5030 | (587,122) | |
| 07 | Preston Rural | 136 | 54,346,000 | 0.5030 | (273,360) | |
| 10 | Balingup Rural | 158 | 74,151,000 | 0.5030 | (372,980) | |
| 14 | Central Rural | 197 | 77,655,000 | 0.5030 | (390,605) | |
| | SUBTOTAL | 786 | 322,876,000 | | (1,624,067) | |
| Minimum rates | | | | | | |
| 01 | Dbk Rural | 137 | 21,617,000 | 1052 | (144,124) | |
| 03 | Dbk Special Rural R/L (less concessions) | 16 | 544,500 | 1052 | (16,832) 10,944 | |
| 07 | Preston Rural | 112 | 15,350,200 | 1052 | (117,824) | |
| 10 | Balingup Rural | 141 | 20,752,500 | 1052 | (148,332) | |
| 14 | Central Rural | 122 | 17,738,000 | 1052 | (128,344) | |
| 17 | Mining Tenements | 19 | 100,581 | 1052 | (19,988) | |
| | SUBTOTAL | 547 | 76,102,781 | | (564,500) | (2,188,567) |
| | TOTAL | 3,284 | 426,888,215 | | | (4,536,822) |

SHIRE OF DONNYBROOK/BALINGUP
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2018

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|---|------|-------------------------|--------------------------|-------------------------|
| Revenues | | | | |
| Rates | 8 | 4,555,822 | 4,306,828 | 4,323,509 |
| Operating Grants, Subsidies and Contributions | | 3,463,343 | 5,291,657 | 4,333,892 |
| Service Charges | 10 | 0 | 0 | 0 |
| Fees and Charges | 11 | 3,288,132 | 2,669,736 | 2,867,627 |
| Interest Earnings | 2(a) | 189,541 | 266,848 | 229,530 |
| Other Revenue | | 354,235 | 350,716 | 353,428 |
| | | <u>11,851,073</u> | <u>12,885,784</u> | <u>12,107,986</u> |
| Expenses | | | | |
| Employee Costs | | (6,385,338) | (5,849,700) | (6,443,931) |
| Materials and Contracts | | (4,242,957) | (3,552,121) | (3,864,308) |
| Utility Charges | | (383,907) | (392,118) | (424,089) |
| Depreciation on Non-current Assets | 2(a) | (5,603,659) | (5,464,055) | (5,418,192) |
| Interest Expenses | 2(a) | (15,176) | (35,474) | (45,328) |
| Insurance Expenses | | (312,522) | (311,325) | (261,167) |
| Other Expenditure | | (1,029,541) | (566,288) | (1,118,451) |
| | | <u>(17,973,100)</u> | <u>(16,171,079)</u> | <u>(17,575,466)</u> |
| Less Applicable to Capital Works | | 579,972 | 473,480 | 806,256 |
| | | <u>(17,393,128)</u> | <u>(15,697,599)</u> | <u>(16,769,210)</u> |
| | | (5,542,055) | (2,811,815) | (4,661,224) |
| Non Operating Grants, Subsidies and Contributions | | 5,988,330 | 4,100,640 | 5,958,484 |
| Profit on Asset Disposals | 4 | 420,480 | 13,559 | 177,200 |
| Loss on Asset Disposals | 4 | (42,000) | (79,891) | (148,164) |
| NET RESULT | | 824,755 | 1,222,493 | 1,326,296 |
| Other Comprehensive Income | | | | |
| Changes on Revaluation of non-current assets | | 0 | 11,082,323 | 0 |
| Total Other Comprehensive Income | | <u>0</u> | <u>11,082,323</u> | <u>0</u> |
| TOTAL COMPREHENSIVE INCOME | | <u>824,755</u> | <u>12,304,816</u> | <u>1,326,296</u> |

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value, through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated in all instances, any changes in revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This Statement is to be read in conjunction with the accompanying notes.

SHIRE OF DONNYBROOK/BALINGUP
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2018

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|--|------|-------------------------|-------------------------|-------------------------|
| Revenue (Refer Notes 1,2,8 to 13) | | | | |
| General Purpose Funding | | 5,659,218 | 7,398,366 | 6,389,918 |
| Governance | | 22,927 | 8,641 | 22,553 |
| Law, Order, Public Safety | | 191,888 | 253,208 | 188,009 |
| Health | | 168,673 | 145,015 | 160,122 |
| Education and Welfare | | 3,872,323 | 3,416,335 | 3,378,316 |
| Community Amenities | | 1,115,780 | 1,077,844 | 1,089,403 |
| Recreation and Culture | | 314,321 | 243,180 | 307,613 |
| Transport | | 241,533 | 276,320 | 194,526 |
| Economic Services | | 163,910 | 160,482 | 276,326 |
| Other Property and Services | | 102,500 | 59,531 | 102,200 |
| | | <u>11,853,073</u> | <u>13,038,922</u> | <u>12,108,986</u> |
| Expenses Excluding Finance Costs (Refer Notes 1,2 & 14) | | | | |
| General Purpose Funding | | (165,899) | (201,634) | (207,769) |
| Governance | | (1,053,534) | (802,978) | (925,861) |
| Law, Order, Public Safety | | (1,031,036) | (948,013) | (745,767) |
| Health | | (241,409) | (174,652) | (205,464) |
| Education and Welfare | | (4,002,758) | (3,658,379) | (3,865,733) |
| Community Amenities | | (1,639,651) | (1,540,894) | (1,779,647) |
| Recreation & Culture | | (3,176,867) | (2,788,205) | (2,988,316) |
| Transport | | (5,071,231) | (4,906,615) | (4,790,950) |
| Economic Services | | (895,067) | (493,586) | (1,097,238) |
| Other Property and Services | | (102,500) | (150,007) | (118,137) |
| | | <u>(17,379,952)</u> | <u>(15,664,962)</u> | <u>(16,724,882)</u> |
| Finance Costs (Refer Notes 2 & 5) | | | | |
| General Purpose Funding | | 0 | (3) | 0 |
| Health | | (5,520) | (6,018) | (6,070) |
| Education and Welfare | | 0 | (18,106) | (19,100) |
| Recreation and Culture | | (2,412) | (1,751) | (3,229) |
| Economic Services | | (7,244) | (9,596) | (16,929) |
| | | <u>(15,176)</u> | <u>(35,474)</u> | <u>(45,328)</u> |
| Non Operating Grants, Subsidies and Contributions | | | | |
| General Purpose Funding | | 0 | 0 | 0 |
| Law, Order, Public Safety | | 1,606,592 | 1,110,702 | 1,648,100 |
| Health | | 0 | 0 | 0 |
| Education and Welfare | | 895,000 | 33,133 | 33,133 |
| Community Amenities | | 0 | 20,232 | 0 |
| Recreation & Culture | | 257,010 | 144,784 | 111,184 |
| Transport | | 3,229,728 | 2,641,488 | 4,166,067 |
| | | <u>5,988,330</u> | <u>3,950,339</u> | <u>5,958,484</u> |

SHIRE OF DONNYBROOK/BALINGUP
STATEMENT OF COMPREHENSIVE INCOME (continued)
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2018

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|---|------|-------------------------|--------------------------|-------------------------|
| Profit/(Loss) on Disposal of Assets (Refer Note 4) | | | | |
| Governance | | 0 | 0 | (18,583) |
| Law, Order, Public Safety | | 0 | (32,432) | 0 |
| Health | | 0 | 0 | 0 |
| Education & Welfare | | 8,000 | 0 | 0 |
| Community Amenities | | 0 | 0 | (9,958) |
| Recreation and Culture | | 0 | (3,452) | 0 |
| Transport | | (33,000) | (21,714) | (84,602) |
| Economic Services | | 403,480 | (8,734) | 142,179 |
| | | <u>378,480</u> | <u>(66,332)</u> | <u>29,036</u> |
| NET RESULT | | 824,755 | 1,222,493 | 1,326,296 |
| Other Comprehensive Income | | | | |
| Changes on Revaluation of non-current assets | | 0 | 11,082,323 | 0 |
| Total Other Comprehensive Income | | <u>0</u> | <u>11,082,323</u> | <u>0</u> |
| TOTAL COMPREHENSIVE INCOME | | <u><u>824,755</u></u> | <u><u>12,304,816</u></u> | <u><u>1,326,296</u></u> |

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value, through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated in all instances, any changes in revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This Statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DONNYBROOK/BALINGUP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2018**

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|--|-------|-------------------------|-------------------------|-------------------------|
| Cash Flows From Operating Activities | | | | |
| Receipts | | | | |
| Rates | | 4,555,822 | 4,285,204 | 4,323,509 |
| Grants and Subsidies - operating | | 3,410,363 | 5,278,542 | 4,287,632 |
| Contributions, Reimbursements & Donations | | 52,980 | 48,798 | 46,943 |
| Fees and Charges | | 3,298,364 | 2,617,153 | 2,865,276 |
| Interest Earnings | | 194,844 | 261,545 | 229,530 |
| Goods and Services Tax | | 1,300,000 | 1,157,765 | 1,200,000 |
| Other | | 357,212 | 347,498 | 368,186 |
| | | <u>13,169,585</u> | <u>13,996,505</u> | <u>13,321,076</u> |
| Payments | | | | |
| Employee Costs | | (6,387,636) | (5,798,528) | (6,437,241) |
| Materials and Contracts | | (4,431,608) | (3,450,525) | (3,733,892) |
| Utilities (gas, electricity, water, etc) | | (388,026) | (379,325) | (415,914) |
| Insurance Expenses | | (312,522) | (311,325) | (261,167) |
| Interest Expenses | | (15,176) | (38,292) | (45,328) |
| Goods and Services Tax | | (1,300,000) | (1,201,823) | (1,200,000) |
| Other | | (1,045,026) | (584,954) | (1,153,602) |
| | | <u>(13,879,994)</u> | <u>(11,764,770)</u> | <u>(13,247,144)</u> |
| Less: Applicable to Capital Works | | 579,972 | 473,480 | 806,256 |
| | | <u>(13,300,022)</u> | <u>(11,291,290)</u> | <u>(12,440,888)</u> |
| Net Cash Provided By Operating Activities | 15(b) | <u>(130,436)</u> | <u>2,705,215</u> | <u>880,188</u> |
| Cash Flows from Investing Activities | | | | |
| Payments for Purchase of Land and Buildings | 3 | (2,318,012) | (590,933) | (1,493,750) |
| Payments for Purchase of Property, Plant & Equipment | 3 | (2,269,838) | (1,313,499) | (2,383,726) |
| Payments for Construction of Infrastructure | 3 | (4,182,614) | (4,866,755) | (7,468,903) |
| Payments for repayment of fixed loans for Preston Retirement Village | | (620,000) | 0 | 0 |
| Advances to Community Groups | | 0 | 0 | (94,250) |
| Grants/Contributions for the Development of Assets | | 6,057,942 | 4,321,375 | 6,248,831 |
| Proceeds from Sale of Land and Buildings | 4 | 612,390 | 0 | 562,390 |
| Proceeds from Sale of Long-term lease of Buildings (Preston Village) | | 620,000 | 312,000 | 315,000 |
| Proceeds from Sale of Plant & Equipment | 4 | 122,000 | 116,732 | 269,500 |
| Proceeds from Advances | | | | |
| Net Cash Used in Investing Activities | | <u>(1,978,132)</u> | <u>(2,021,081)</u> | <u>(4,044,908)</u> |
| Cash Flows from Financing Activities | | | | |
| Repayment of Debentures | 5 | (71,645) | (587,076) | (590,971) |
| Advances to Community Groups | | 0 | (94,250) | 0 |
| Proceeds from Self Supporting Loans | | 8,427 | 4,128 | 8,023 |
| Proceeds from New Debentures | 5 | 900,000 | 94,250 | 575,250 |
| Net Cash Provided By (Used In) Financing Activities | | <u>836,782</u> | <u>(582,948)</u> | <u>(7,698)</u> |
| Net Increase (Decrease) in Cash Held | | <u>(1,271,787)</u> | <u>101,186</u> | <u>(3,172,419)</u> |
| Cash at Beginning of Year | | <u>7,912,282</u> | <u>7,811,096</u> | <u>7,811,096</u> |
| Cash and Cash Equivalents at the End of the Year | 15(a) | <u><u>6,640,496</u></u> | <u><u>7,912,282</u></u> | <u><u>4,638,678</u></u> |

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DONNYBROOK/BALINGUP
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2018**

| | NOTE | 2017/18 Budget \$ | 2016/17 Actual \$ | 2016/17 Budget \$ |
|---|------|-------------------------|-------------------------|-------------------------|
| Net current assets at start of financial year | | | | |
| Surplus/(deficit) | 4 | 2,130,534 | 371,831 | 635,858 |
| Revenue from operating activities (excluding rates and non-operating grants subsidies and contributions) | 1,2 | | | |
| General Purpose Funding (Excl. Rates) | | 1,103,396 | 3,091,539 | 2,066,409 |
| Governance | | 22,927 | 8,641 | 22,553 |
| Law, Order, Public Safety | | 191,888 | 255,503 | 188,009 |
| Health | | 168,673 | 145,015 | 160,122 |
| Education and Welfare | | 3,880,323 | 3,416,335 | 3,378,316 |
| Community Amenities | | 1,115,780 | 1,077,844 | 1,089,403 |
| Recreation and Culture | | 314,321 | 243,180 | 307,613 |
| Transport | | 250,533 | 287,584 | 209,880 |
| Economic Services | | 567,390 | 160,482 | 438,172 |
| Other Property and Services | | 102,500 | 59,531 | 102,200 |
| | | <u>7,717,731</u> | <u>8,745,653</u> | <u>7,962,677</u> |
| Expenditure from operating activities | 1,2 | | | |
| General Purpose Funding | | (165,899) | (201,636) | (207,769) |
| Governance | | (1,053,534) | (802,978) | (944,444) |
| Law, Order, Public Safety | | (1,031,036) | (982,740) | (745,767) |
| Health | | (246,929) | (180,670) | (211,534) |
| Education and Welfare | | (4,002,758) | (3,676,485) | (3,884,833) |
| Community Amenities | | (1,639,651) | (1,540,894) | (1,789,605) |
| Recreation & Culture | | (3,179,279) | (2,793,408) | (2,991,545) |
| Transport | | (5,113,231) | (4,939,593) | (4,890,906) |
| Economic Services | | (902,311) | (511,916) | (1,133,834) |
| Other Property and Services | | (102,500) | (150,007) | (118,137) |
| | | <u>(17,437,128)</u> | <u>(15,780,327)</u> | <u>(16,918,374)</u> |
| Operating activities excluded from budget | | | | |
| (Profit)/Loss on Asset Disposals | 4 | (378,480) | 66,332 | (29,036) |
| Depreciation on Assets | 2(a) | 5,603,659 | 5,464,055 | 5,418,192 |
| Adjust Non Current Liabilities & Employee Prov. | | 0 | 23,671 | 0 |
| Adjust Current Asset - Land held for Resale | | (158,910) | 0 | (400,544) |
| Amount attributable to operating activities | | <u>5,066,269</u> | <u>5,554,058</u> | <u>4,988,612</u> |
| INVESTING ACTIVITIES | | | | |
| Non operating grants, subsidies and contributions | | 5,988,330 | 3,950,339 | 5,958,484 |
| Purchase Land and Buildings | 3 | (2,276,547) | (602,661) | (1,464,012) |
| Purchase Infrastructure Assets - Roads | 3 | (2,207,119) | (2,825,497) | (3,267,043) |
| Purchase Infrastructure Assets - Other | 3 | (1,975,495) | (153,757) | (2,314,359) |
| Purchase Plant and Equipment | 3 | (2,191,800) | (1,310,604) | (2,310,750) |
| Purchase Furniture and Equipment | 3 | (60,800) | (15,157) | (68,000) |
| Proceeds from Disposal of Assets | 4 | 734,390 | 116,732 | 831,890 |
| Amount attributable to investing activities | | <u>(1,989,041)</u> | <u>(840,605)</u> | <u>(2,633,790)</u> |
| FINANCING ACTIVITIES | | | | |
| Repayment of Debentures | 5 | (71,645) | (587,076) | (590,971) |
| Proceeds from New Debentures | 5 | 900,000 | 94,250 | 575,250 |
| Advances to Community Groups (Self Supporting Loans) | | 0 | (94,250) | (94,250) |
| Proceeds from self supporting loans | | 8,427 | 4,128 | 8,023 |
| Repayment of Preston Village Fixed Loans | | (620,000) | (308,000) | 0 |
| Proceeds from Lease Preston Village | | 620,000 | 620,000 | 315,000 |
| Transfers to cash backed reserves (Restricted Assets) | 6 | (2,290,772) | (1,210,796) | (753,873) |
| Transfers from cash backed reserves (Restricted Assets) | 6 | 1,409,803 | 1,254,839 | 2,182,329 |
| Amount attributable to financing activities | | <u>(44,187)</u> | <u>(226,904)</u> | <u>1,641,508</u> |
| Budgeted deficiency before general rates | | <u>(4,555,822)</u> | <u>(2,176,294)</u> | <u>(4,323,509)</u> |
| Estimated amount to be raised from general rates | 8 | <u>4,555,822</u> | <u>4,306,828</u> | <u>4,323,509</u> |
| Net current assets at end of financial year | | | | |
| Surplus / (deficit) | 4 | <u>(0)</u> | <u>2,130,534</u> | <u>0</u> |

This statement is to be read in conjunction with the accompanying notes.