



Monthly
Financial Reports
Management Statements

For the period ended
30th September 2015

Shire of Donnybrook-Balingup

Monthly Report to Council

TABLE OF CONTENTS

<u>FINANCIAL STATEMENTS</u>	Page
1) Graphical Presentation of Key Financial Data	2 - 6
2) Operating Statement (by Program)	7
3) Operating Statement (by Nature & Type)	8 - 11
4) Statement of Financial Activity	12
5) Variance Reports	13 - 14
6) Summary of Financial Activity - Cash	15 - 16
7) Notes - Financial Statement	17 - 26
8) Capital Works Program	27 - 29
9) Works Costing Report	30 - 31
10) Asset Disposal Schedule	32
11) Schedule of Investments held	33
12) Spread of Investments	34
13) Summary of Bank Reconciliation	35

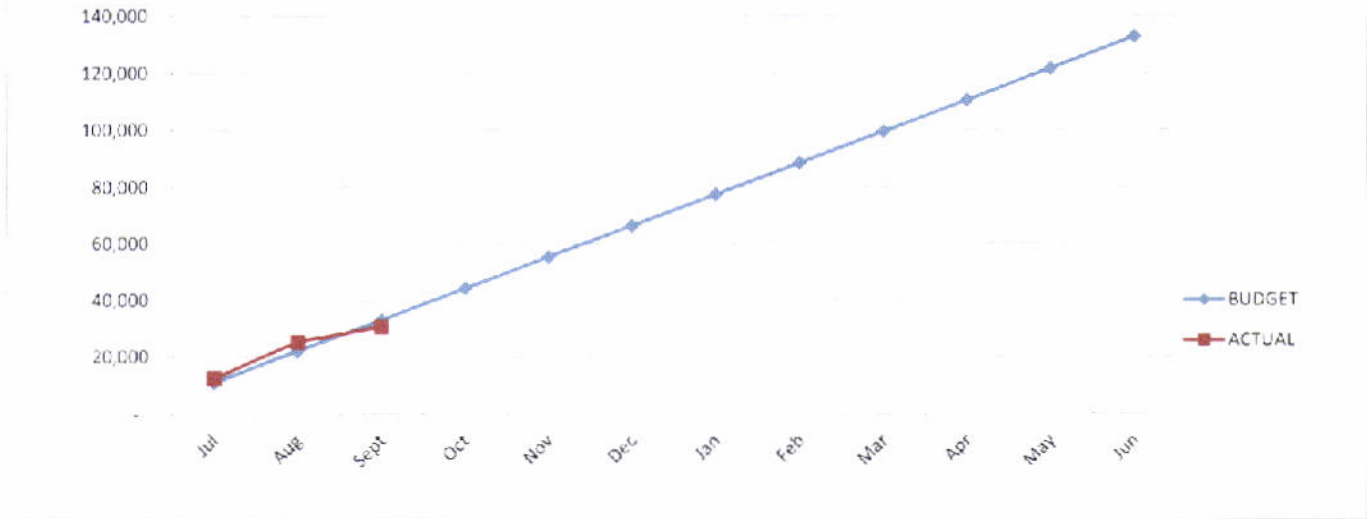
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th September 2015

* **Cash & Investments**

As at reporting date total interest earnings on Council Municipal and Reserve Funds are:

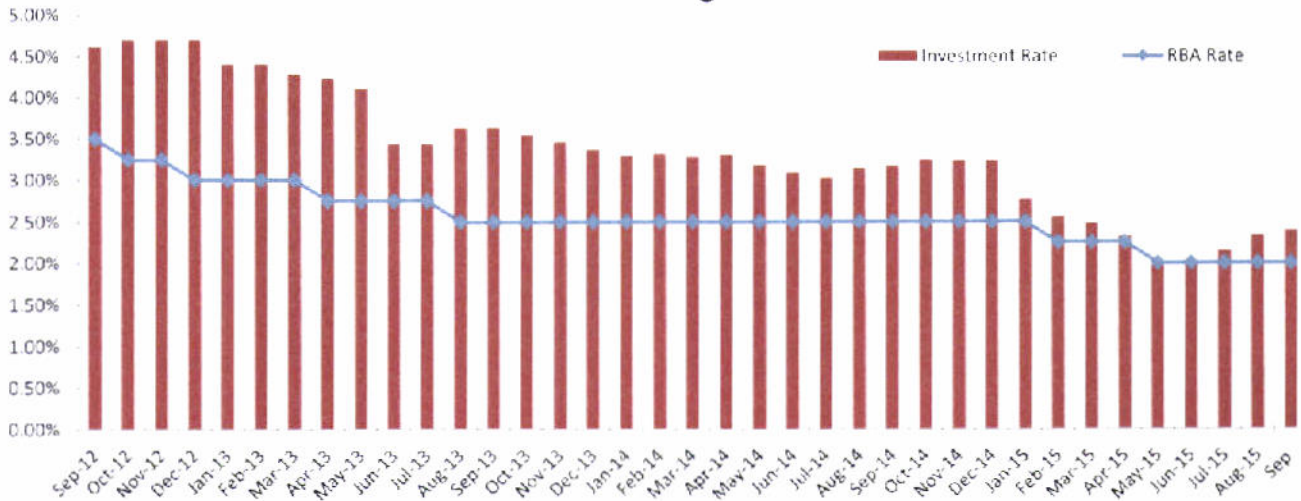
	YTD Actual	YTD Budget
Municipal Fund:	\$ 4,918	\$ 12,501
Reserve Fund:	\$ 25,856	\$ 20,655
	\$ 30,774	\$ 33,156

Interest Earned on Investments



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate

Investment Interest Rate on Cash vs Reserve Bank of Australia Cash Rate Target



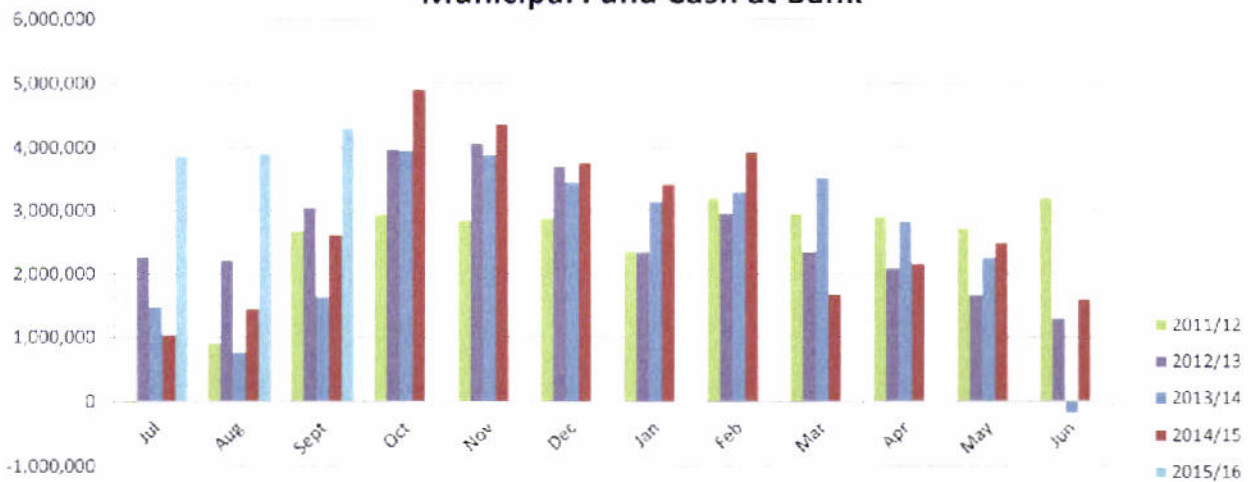
**Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th September 2015**

*** Cash & Investments**

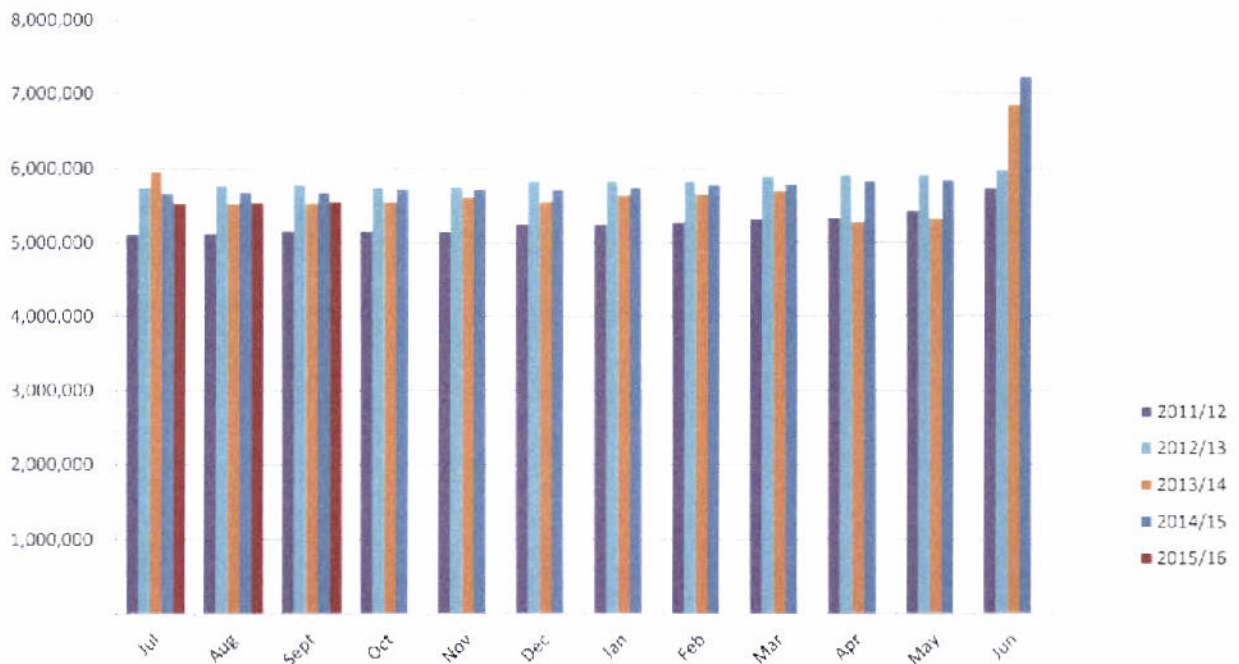
As at reporting date, Councils Municipal Bank fund shows a reconciled balance of \$4,302,309.34
This includes investments held by Council totalling \$2,870,515.87

Municipal Investment Funds total	\$	2,870,516
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	1,431,793
Reserve Funds Cash at Bank	\$	5,550,387
	\$	9,852,696

Municipal Fund Cash at Bank



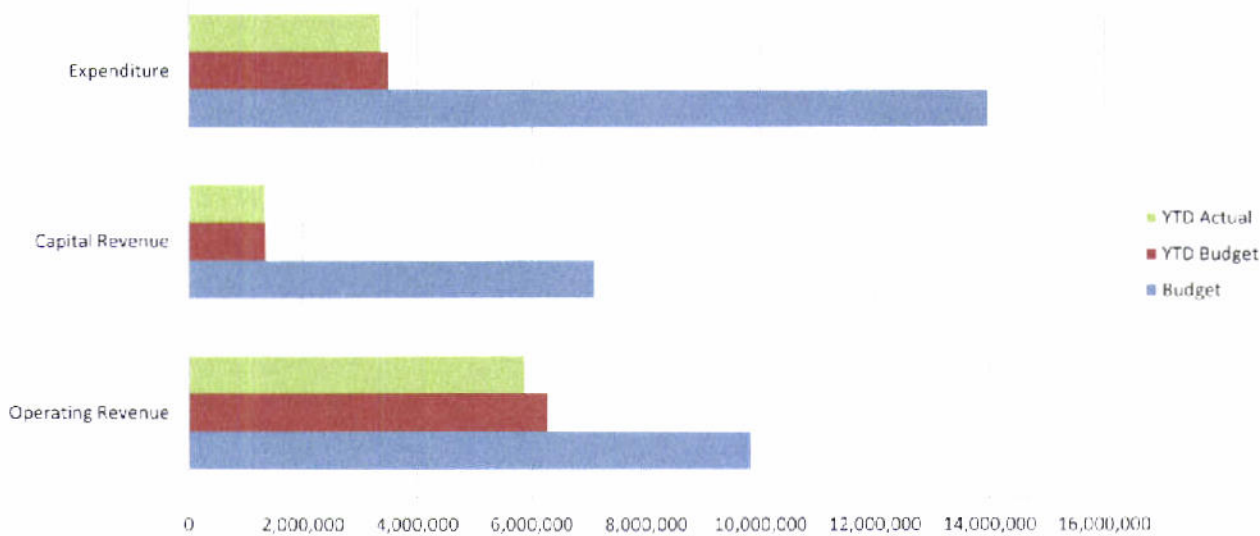
Reserve Funds Cash at Bank



Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th September 2015

Nature & Type Reporting

Total Revenue & Expenditure

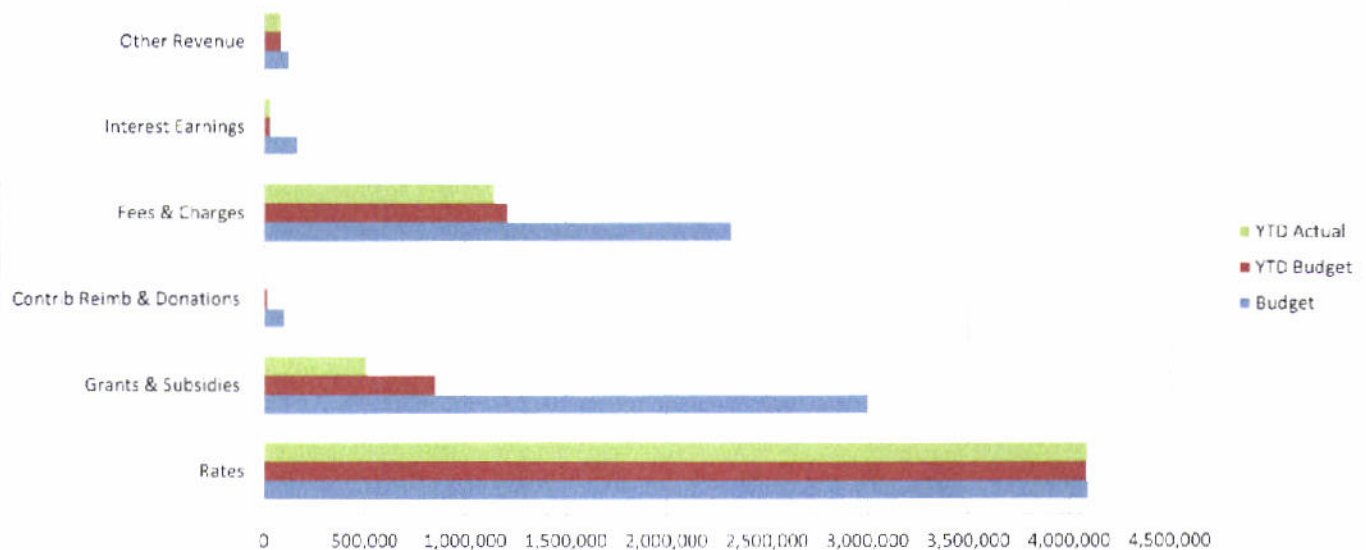


Total Revenue & Expenditure

	Budget	YTD Budget	YTD Actual
Operating Revenue	9,826,918	6,287,191	5,881,664
Capital Revenue	7,104,671	1,358,151	1,351,025
Expenditure	13,977,011	3,505,423	3,369,818

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

Operating Revenue by Nature & Type



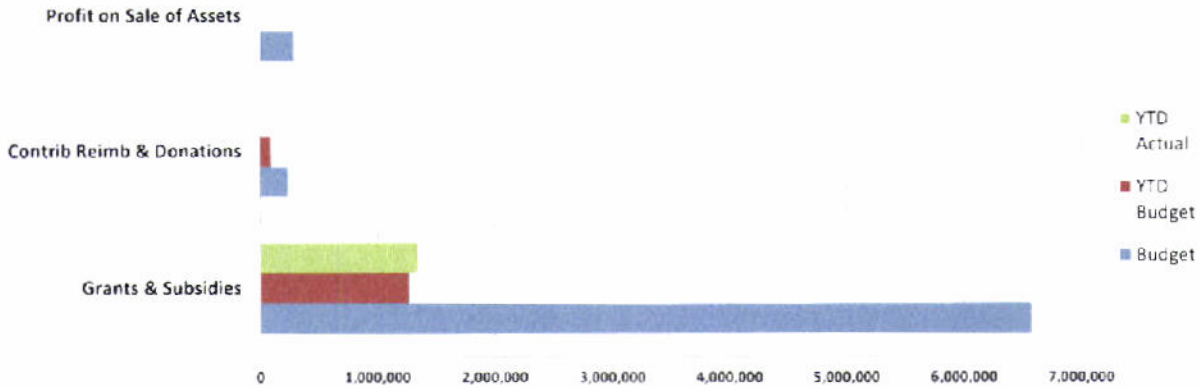
Operating Revenue by Nature & Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,097,543	4,084,794	4,094,120	0.23
Grants & Subsidies	3,005,625	854,431	512,216	-40.05
Contrib Reimb & Donations	101,281	18,105	8,375	-53.74
Fees & Charges	2,325,184	1,210,663	1,146,563	-5.29
Interest Earnings	170,115	33,019	35,250	6.76
Other Revenue	127,170	86,179	85,139	-1.21
Total	9,826,918	6,287,191	5,881,664	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th September 2015

Nature & Type Reporting (continued)

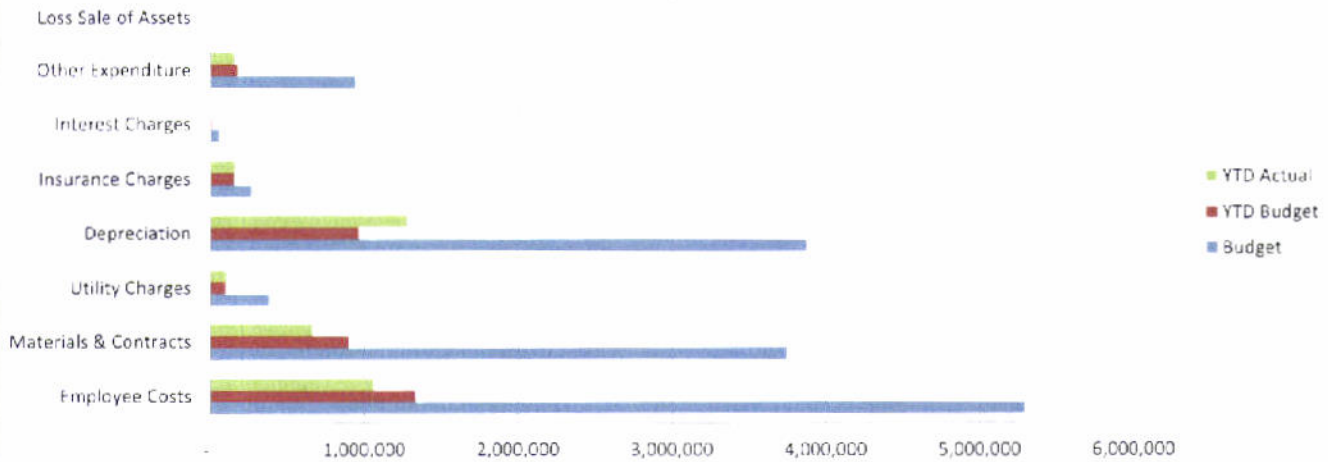
Capital Revenue by Nature & Type



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	6,574,434	1,267,014	1,351,025	6.63
Contrib Reimb & Donations	240,237	91,137	0	-100.00
Profit on Sale of Assets	290,000	0	0	
Total	7,104,671	1,358,151	1,351,025	

Expenditures by Nature & Type



Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	5,292,900	1,338,377	1,066,005	-20.35
Materials and contracts	3,745,122	900,995	669,770	-25.66
Utility charges	387,874	96,975	101,417	4.58
Depreciation on Non Current Assets	3,875,780	968,937	1,285,928	32.72
Insurance charges	272,435	157,235	167,454	6.50
Interest charges	59,858	14,275	553	-96.12
Loss on sale of asset	320	-	-	
Other expenditure	950,202	180,492	157,858	-12.54
TOTAL	14,584,491	3,657,286	3,448,986	