



Monthly
Financial Reports
Management Statements

For the period ended
28th February 2018

Shire of Donnybrook-Balingup

Monthly Report to Council

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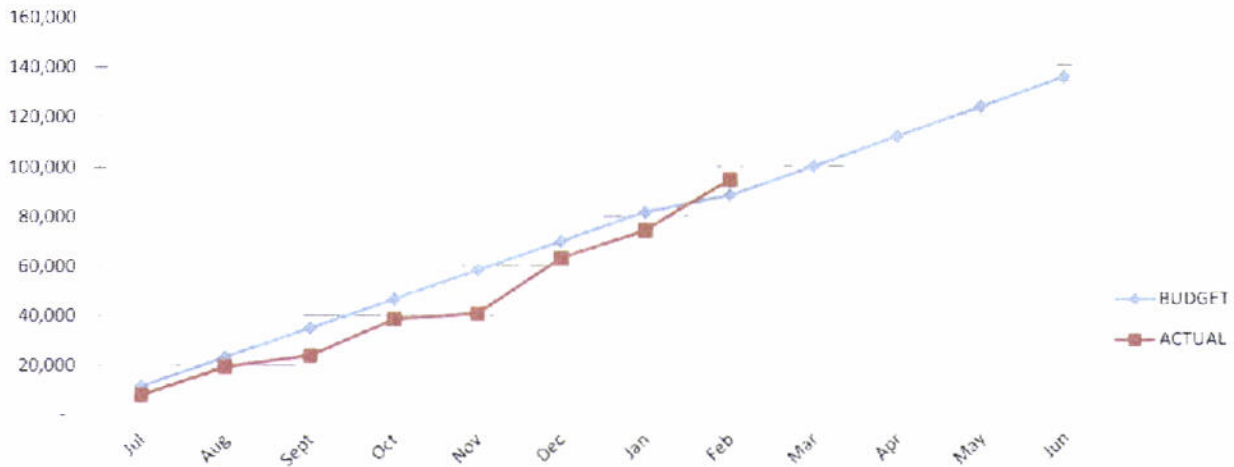
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 28th February 2018

* **Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

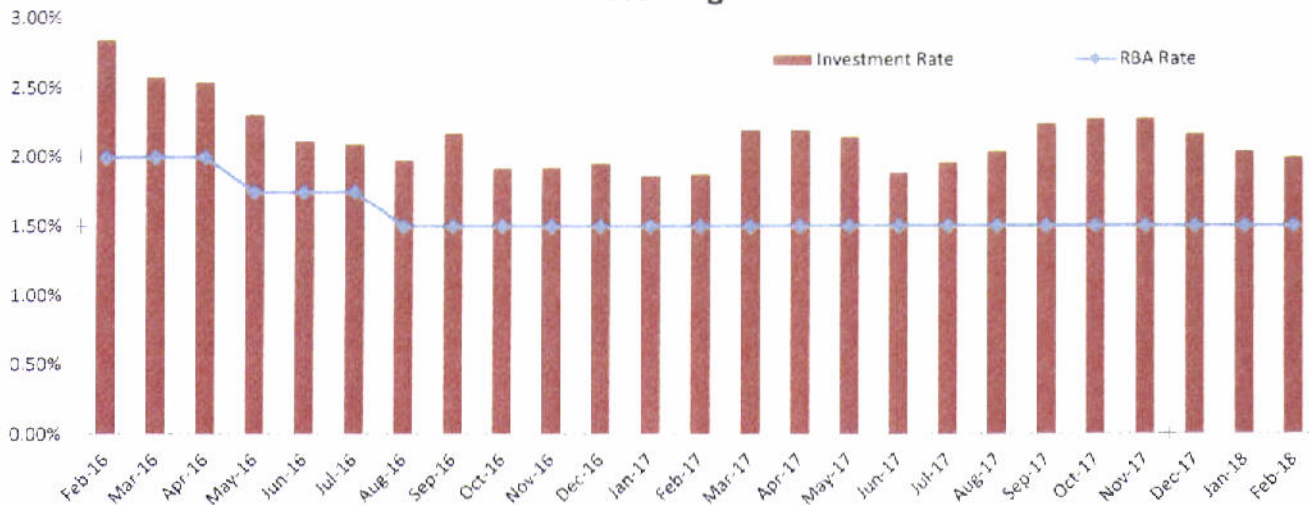
	YTD Actual	YTD Budget
Municipal Fund:	\$ 31,643	\$ 38,336
Reserve Fund:	\$ 63,288	\$ 50,096
	\$ 94,931	\$ 88,432

Interest Earned on Investments



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

Investment Interest Rate on Cash vs Reserve Bank of Australia Cash Rate Target



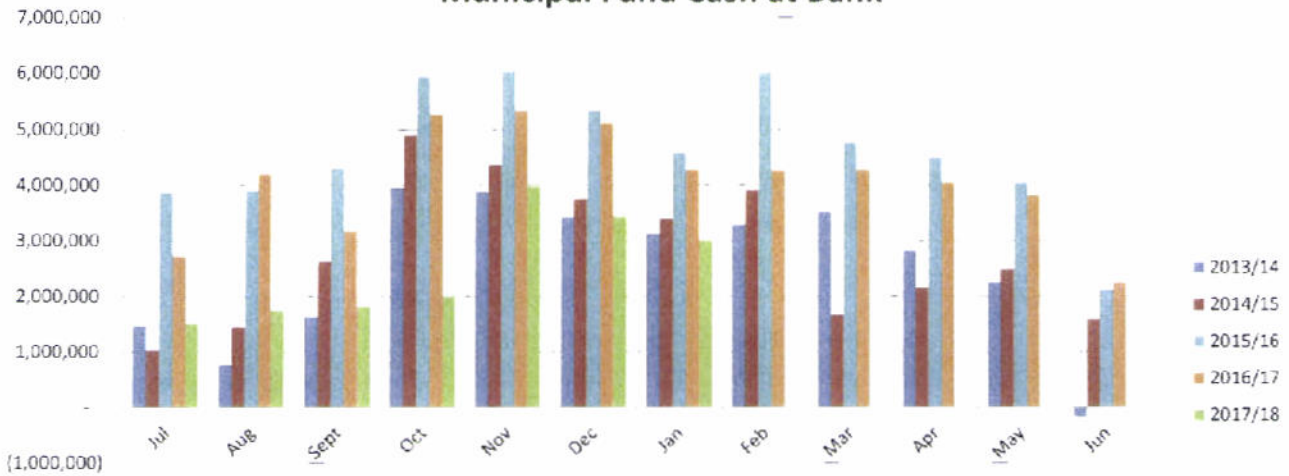
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 28th February 2018

*** Cash & Investments**

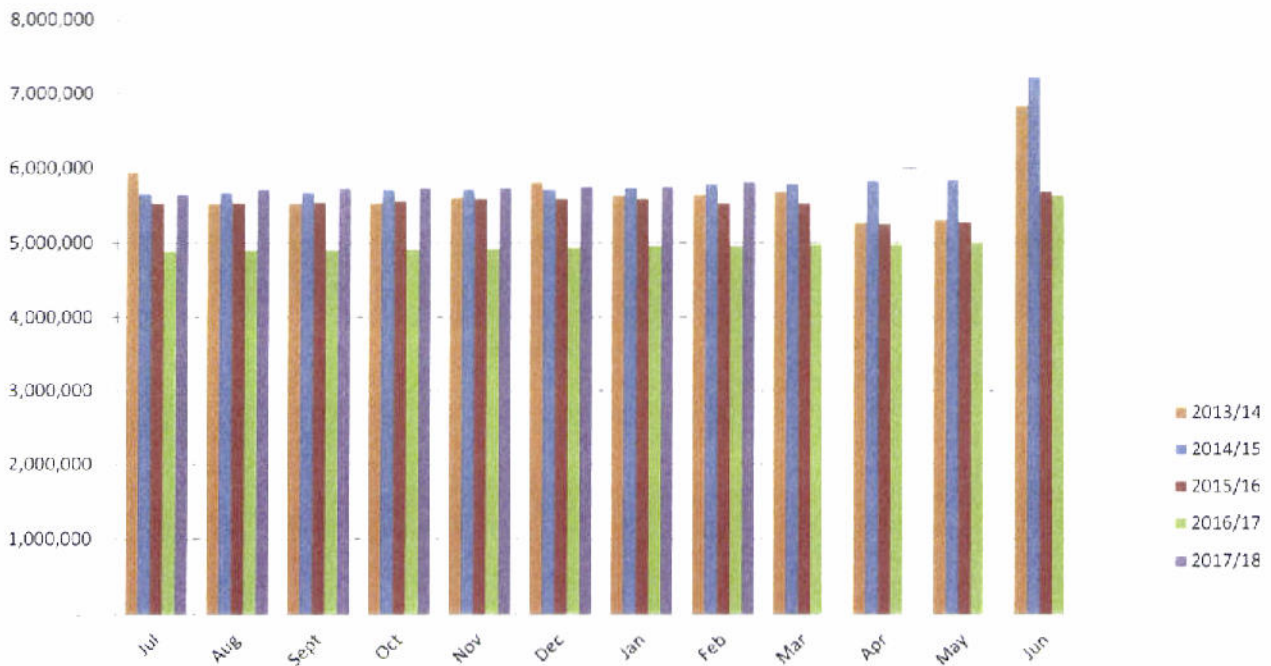
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$3,021,129.94. This includes investments held by the Shire of \$2,271,714.14

Municipal Investment Funds total	\$	2,271,714
Restricted Funds total	\$	-
Municipal Fund Cash at Bank total	\$	749,416
Reserve Funds Cash at Bank	\$	5,756,764
	\$	8,777,894

Municipal Fund Cash at Bank



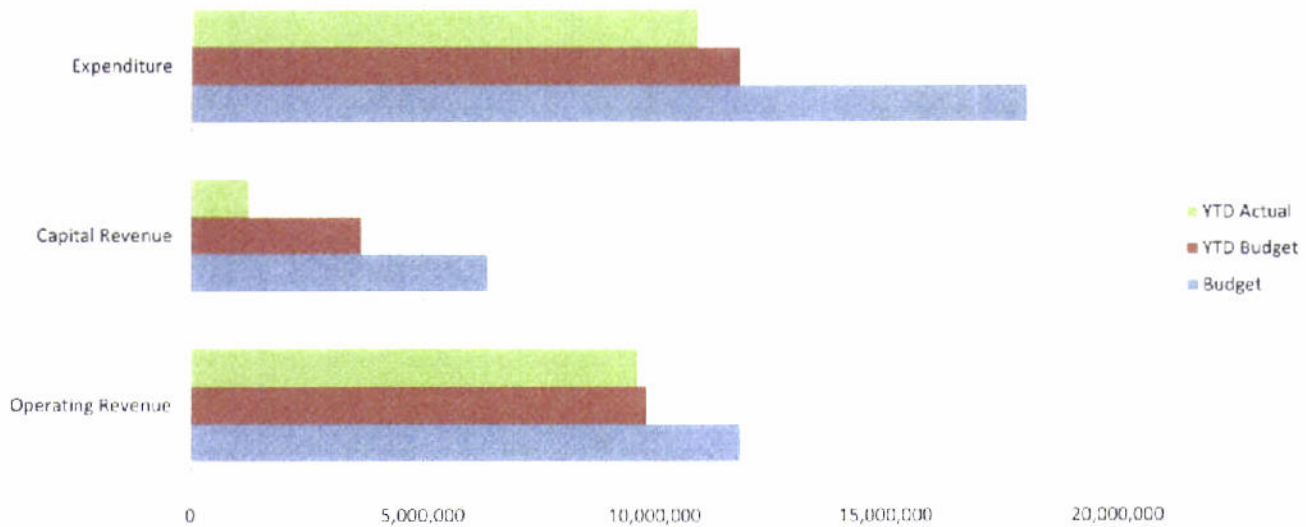
Reserve Funds Cash at Bank



Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 28th February 2018

• **Nature & Type Reporting**

Total Revenue & Expenditure

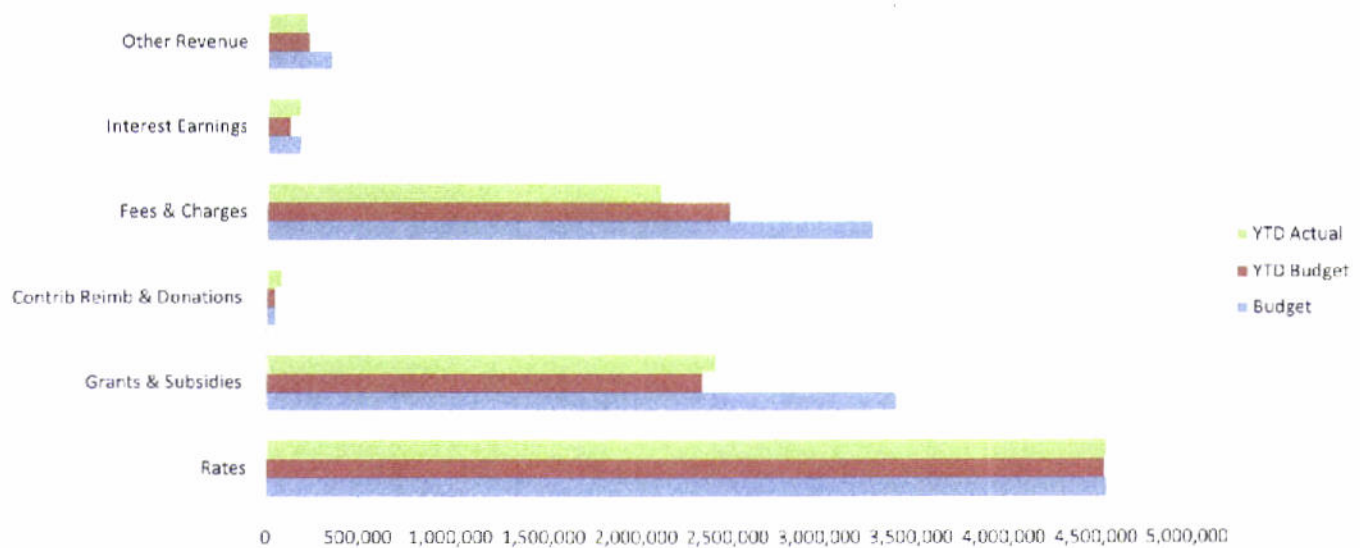


Total Revenue & Expenditure

	Budget	YTD Budget	YTD Actual
Operating Revenue	11,851,073	9,826,994	9,626,747
Capital Revenue	6,366,810	3,872,470	1,243,884
Expenditure	18,077,100	11,870,946	10,940,517

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

Operating Revenue by Nature & Type



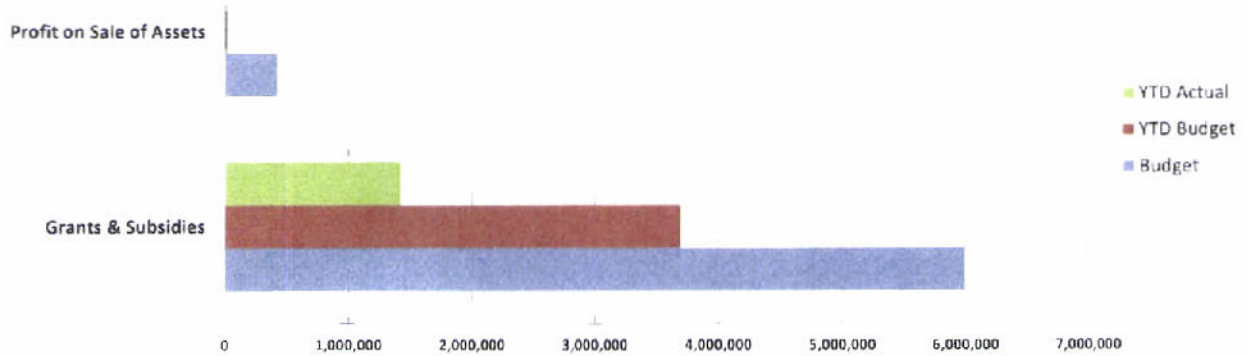
Operating Revenue by Nature & Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,555,822	4,546,150	4,558,334	0.27
Grants & Subsidies	3,413,363	2,362,090	2,438,121	3.22
Contrib Reimb & Donations	52,980	49,420	87,993	78.05
Fees & Charges	3,288,132	2,509,118	2,134,437	-14.93
Interest Earnings	186,541	129,442	186,741	44.27
Other Revenue	354,235	230,774	221,121	-4.18
Total	11,851,073	9,826,994	9,626,747	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 28th February 2018

• Nature & Type Reporting (continued)

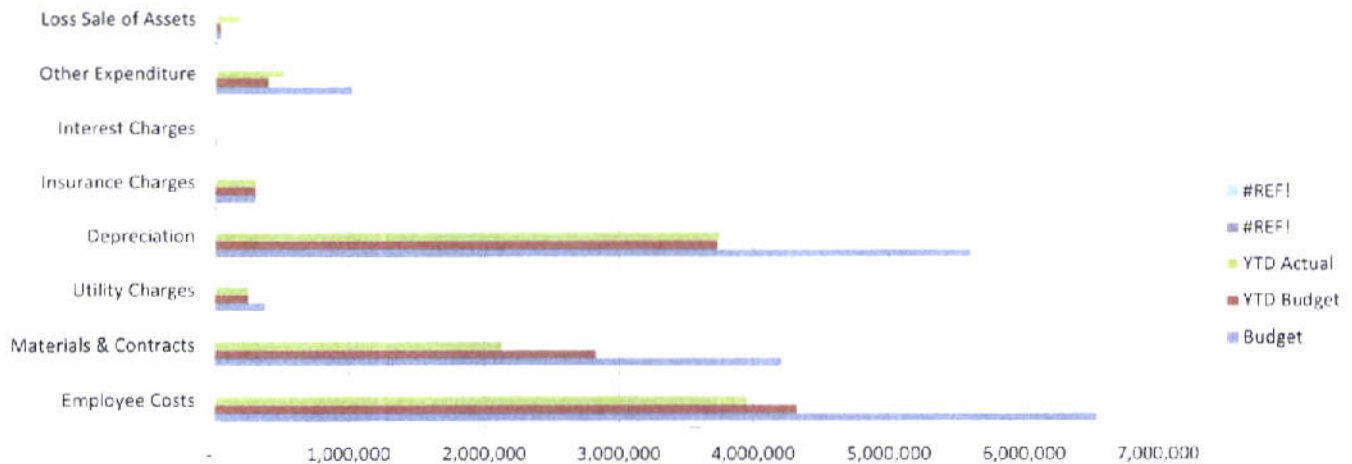
Capital Revenue by Nature & Type



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,988,330	3,697,470	1,423,357	-61.50
Profit on Sale of Assets	420,480	17,000	9,944	-41.50
Total	6,408,810	3,714,470	1,433,302	

Expenditures by Nature & Type



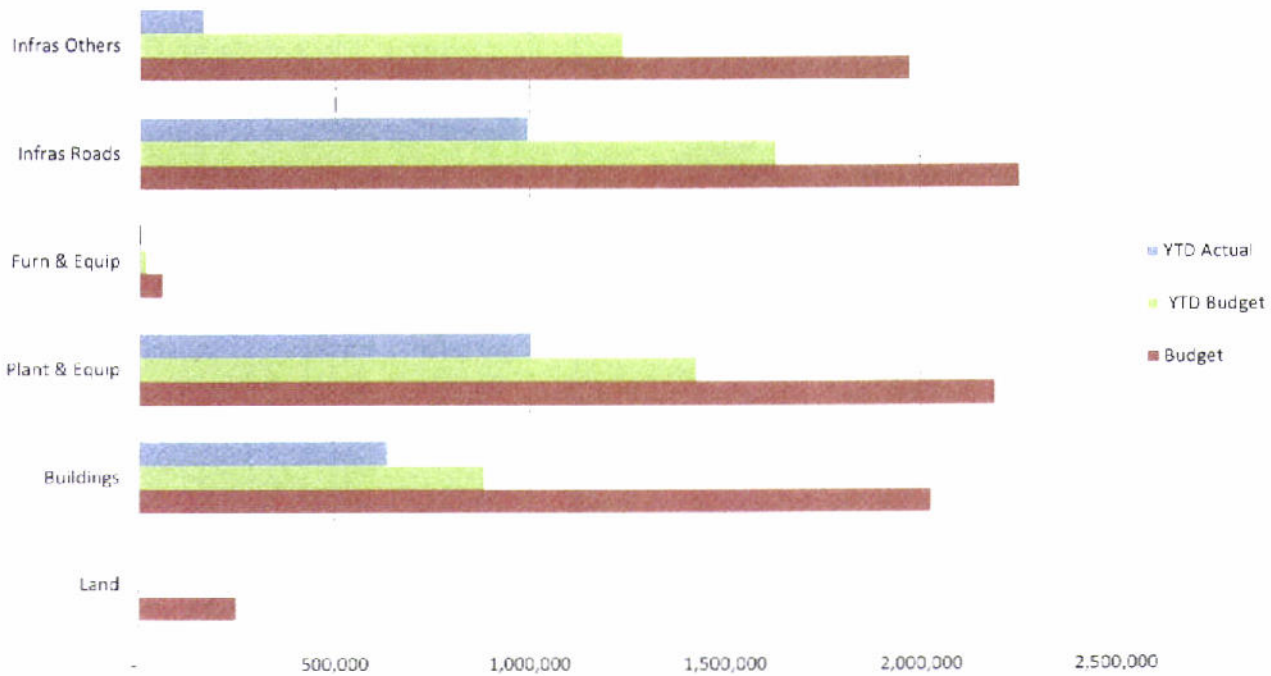
Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,540,338	4,324,695	3,956,841	-8.51
Materials and contracts	4,206,957	2,828,347	2,130,678	-24.67
Utility charges	383,907	255,815	258,361	1.00
Depreciation on Non Current Assets	5,603,659	3,735,784	3,753,827	0.48
Insurance charges	312,522	312,133	316,143	1.28
Interest charges	15,176	11,309	6,764	-40.19
Loss on sale of asset	42,000	42,000	189,617	351.47
Other expenditure	1,014,541	402,863	517,904	28.56
TOTAL	18,119,100	11,912,946	11,130,134	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 28th February 2018

• **Capital Acquisitions by Asset Class**

Capital Expenditure Program Analysis



Capital Acquisitions

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	250,000	-	-	
Buildings	2,026,547	883,766	632,910	-28.38
Plant & Equipment	2,191,800	1,427,764	1,003,818	-29.69
Furniture & Equipment	60,800	20,300	3,073	-84.86
Infrastructure Roads	2,257,119	1,630,991	995,136	-38.99
Infrastructure Others	1,975,495	1,241,700	164,713	-86.73
TOTAL	8,761,761	5,204,521	2,799,649	

Shire of Donnybrook / Balingup
Operating Statement
For Period ended 28th February 2018

		Total Original Budget 2017/18	Budget Year-to-date February	Actual Year-to-date 2017/18
Operating Revenues				
Rate Revenue	3	4,555,822	4,546,150	4,558,334
General Purpose Funding	3	1,103,396	828,057	827,963
Governance	4	22,927	15,775	43,646
Law, Order & Public Safety	5	191,888	115,759	272,924
Health	7	168,673	104,540	96,967
Education and Welfare	8	3,872,323	2,581,903	2,300,019
Housing	9	0	0	0
Community Amenities	10	1,115,780	1,059,423	1,073,324
Recreation & Culture	11	314,321	195,076	142,202
Transport	12	241,533	204,042	162,030
Economic Services	13	163,910	109,269	118,456
Other Property & Services	14	102,500	68,336	35,279
		11,853,073	9,828,330	9,631,143
Operating Expenses Excluding Borrowing Costs Expenses				
General Purpose Funding	3	(165,899)	(97,304)	(112,615)
Governance	4	(1,157,534)	(707,537)	(550,187)
Law, Order & Public Safety	5	(1,031,036)	(682,707)	(866,649)
Health	7	(241,409)	(158,246)	(150,795)
Education and Welfare	8	(4,002,758)	(2,731,875)	(2,523,351)
Housing	9			
Community Amenities	10	(1,639,651)	(1,101,055)	(972,457)
Recreation & Culture	11	(3,176,867)	(2,145,603)	(1,982,372)
Transport	12	(5,071,231)	(3,424,524)	(3,189,077)
Economic Services	13	(895,067)	(364,710)	(246,186)
Other Property & Services	14	(102,500)	(112,657)	(112,944)
		(17,483,952)	(11,526,217)	(10,706,632)
Borrowing Costs Expenses				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(5,520)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(0)	(19,436)	(14,425)
Recreation and Culture	11	(2,412)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(7,244)	(16,534)	(8,699)
		(15,176)	(39,991)	(25,840)
Contributions/Grants for the Development of Assets				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	1,606,592	1,054,992	780,609
Health	7	(0)	0	0
Education and Welfare	8	895,000	0	0
Community Amenities	10	(0)	0	0
Recreation & Culture	11	257,010	200,000	0
Transport	12	3,229,728	2,442,478	642,748
Economic Services	13	(0)	0	0
		5,988,330	3,697,470	1,423,357
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS				
Governance	4	-	-	-
Law, Order & Public Safety	5	0	-	(143,655)
Health	7	0	-	-
Education & Welfare	8	8,000	8,000	-
Housing	9			
Community Amenities	10	-	-	-
Recreation & Culture	11	0	-	(18,155)
Transport	12	(33,000)	(33,000)	(17,863)
Economic Services	13	403,480	-	-
		378,480	(25,000)	(179,673)
Net Profit OR Loss / Result		720,755	2,014,574	194,036

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 28th February 2018

	Total Original Budget 2017/18	Budget Year-to-date February	Actual Year-to-date 2017/18
OPERATING REVENUE AND EXPENDITURE			
(a) Summary by Nature and Type			
Revenue			
Rates	4,555,822	4,546,150	4,558,334
Grants and Subsidies (Operating)	3,413,363	2,362,090	2,438,121
Contributions Reimbursements and Donations (Operating)	52,980	49,420	87,993
Fees and Charges	3,288,132	2,509,118	2,134,437
Interest Earnings	186,541	129,442	186,741
Other Revenue	354,235	230,774	221,121
	<u>11,851,073</u>	<u>9,826,994</u>	<u>9,626,747</u>
Expenditure			
Employee Costs	(6,540,338)	(4,324,695)	(3,956,841)
Materials and Contracts	(4,206,957)	(2,828,347)	(2,130,678)
Utility Charges	(383,907)	(255,815)	(258,361)
Depreciation on Non Current Assets	(5,603,659)	(3,735,784)	(3,753,827)
Insurance Expenses	(312,522)	(312,133)	(316,143)
Interest Expenses	(15,176)	(11,309)	(6,764)
Other Expenses	(1,014,541)	(402,863)	(517,904)
	<u>(18,077,100)</u>	<u>(11,870,946)</u>	<u>(10,940,517)</u>
Less Applicable to Capital Works	(579,972)	(386,056)	(264,121)
	<u>(5,646,055)</u>	<u>(1,657,896)</u>	<u>(1,049,649)</u>
Non-operating grants, subsidies and contributions	5,988,330	3,697,470	1,423,357
Profit on asset disposals	420,480	17,000	9,944
Loss on asset disposals	(42,000)	(42,000)	(189,617)
Loss on revaluation of non current assets	0	0	0
Net result	<u>720,755</u>	<u>2,014,574</u>	<u>194,036</u>
Other comprehensive income			
Changes on revaluation of non-current assets	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Comprehensive Income	<u>720,755</u>	<u>2,014,574</u>	<u>194,036</u>

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 28th February 2018

OPERATING REVENUE AND EXPENDITURE (b) Classified According to Nature and Type:	2017/2018		
	Original Budget	YTD Budget	Actual
OPERATING REVENUE			
Rate Revenue			
Rates (incl. Discount)	4,555,822	4,546,150	4,558,334
Grants & Subsidies (Operating)			
General Purpose Grant	882,989	662,241	662,242
MRD Special Grants	88,057	88,057	88,057
Interest on Deferred Rates	3,000	-	3,160
Other Grants	224,497	135,248	249,304
Aged Hostel Subsidy	2,214,820	1,476,544	1,435,359
Grants & Subsidies (Capital)			
Local Roads Grant	-	-	-
MRD Special Grants	3,124,000	2,336,750	642,000
Other Grants	1,936,377	1,318,277	781,357
Contributions & Donations (Operating)			
Contributions, Reimbursements & Donations	52,980	49,420	87,993
Contributions & Donations (Cap)			
Contributions, Reimbursements & Donations	927,953	42,443	-
Fees and Charges			
Rates Instalment Charges	18,000	18,008	17,182
Rates Direct Debit Fees	6,050	4,032	5,085
Refuse Removal Charges	286,986	286,986	290,729
Waste Management Levy	544,680	544,680	549,042
Recycling Charges	115,230	115,230	116,345
Rental Income	1,763,646	1,166,100	797,857
Hall Income	11,200	7,472	4,562
Ground Rent	10,259	2,571	2,469
Recreation Centre Income	180,640	120,424	100,256
Caravan Park	46,850	28,904	32,910
Fines and Penalties	4,900	3,264	2,845
Other Fees and Charges	293,591	207,383	215,154
Private Works	6,100	4,064	-
Interest Earnings			
Rates Penalty Interest Charge	31,400	20,994	27,529
Interest on Rates Instalments	15,000	15,008	15,292
Interest on Municipal Funds	65,000	43,336	31,643
Interest on Reserve Funds	75,141	50,104	112,276
Other Revenue			
Royalties	25,020	16,680	16,613
Commissions	85,175	58,120	49,223
Other Income	7,686	5,120	5,371
Reimbursements	236,354	150,854	149,914
Profit on Sale of Non-Current Assets	420,480	17,000	9,944
Total Operating Revenue	18,259,883	13,541,464	11,060,049

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 28th February 2018

OPERATING REVENUE AND EXPENDITURE	2017/2018		
	Original Budget	YTD Budget	Actual
(b) Classified According to Nature and Type:			
OPERATING EXPENDITURE			
Employee Costs			
Salaries and Wages	5,526,614	3,611,602	3,330,501
Superannuation	567,856	378,544	353,055
Workers Compensation	161,634	161,630	145,282
Clothing and Uniforms	40,634	27,200	23,456
Training Expenses	153,974	104,332	35,981
Fringe Benefits Tax	60,850	21,711	59,597
Employee Provisions	-	-	-
Other Employee Costs	28,776	19,676	8,969
Materials			
Chemicals / Gas	30,100	20,064	8,124
General Supplies	564,356	374,856	205,234
Road Materials	134,198	89,464	27,518
Phone/Fax	50,600	34,072	29,923
Fuels & Oils	161,000	117,328	115,534
Plant Parts	223,500	149,000	46,616
Tools/Hardware	6,100	4,064	14,562
Office Supplies	210,014	143,180	43,597
Garden Supplies	35,433	25,792	44,061
Kiosk Purchases (Rec)	16,320	10,880	7,934
Freight & Transport	9,730	6,496	4,948
Safety Equipment	-	-	2,855
Contracts			
Lease & Rental Expenses	16,112	10,308	9,508
Service Contracts & Repairs	165,209	110,208	124,081
Contract Labour	1,494,791	1,025,018	744,481
Plant Hire (External)	2,500	1,664	13,362
Security Service	2,830	1,943	2,704
Professional Services & Consultants	740,531	473,278	469,076
Rubbish Disposal Contract	256,730	172,796	154,941
Recycling Contract	86,903	57,936	61,619
Utility Charges			
Sewerage	20,825	13,880	14,236
Electricity	303,359	202,256	197,635
Water	59,723	39,679	46,490
Insurance Expenses			
Insurance	312,522	312,133	316,143
Interest Expenses			
Interest on Overdraft	-	-	-
Interest on Loans	15,176	11,309	6,764

Shire of Donnybrook / Balingup
 Operating Statement (by Nature/Type - detail)
 For the Period ended 28th February 2018

4. OPERATING REVENUE AND EXPENDITURE	2017/2018			
	(b) Classified According to Nature and Type:	Original Budget	YTD Budget	Actual
OPERATING EXPENDITURE (cont)				
Other Expenditure				
Refreshments	27,950	22,504	21,492	
Subscriptions / Donations	226,140	199,504	130,791	
Valuations / Title Searches	26,500	2,679	5,000	
Postage	17,400	12,617	9,469	
Accommodation	8,000	5,774	6,717	
Licence Fees	19,700	18,081	10,788	
Advertising	56,863	38,560	14,976	
Councillor Allowances	117,796	63,398	53,255	
Bank Charges	27,136	17,619	14,041	
Other Expenditure	487,056	22,127	251,376	
Loss on Sale of Non-Current Assets	42,000	42,000	189,617	
Depreciation				
Depreciation on Assets	5,603,659	3,735,784	3,753,827	
Less: Applicable to Capital Works	(579,972)	(386,056)	(264,121)	
Total Operating Expenditure	17,539,128	11,526,890	10,866,013	
NET PROFIT OR LOSS / RESULT	720,755	2,014,574	194,036	

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 28th February 2018

		2017/18 Original Budget \$	2017/18 YTD Budget \$	2017/18 YTD Actual \$	Variances Budget to Actual YTD %
REVENUES					
General Purpose Funding (Excl. Rates)	3	1,103,396	828,057	827,963	(0.01)
Governance	4	22,927	15,775	43,646	176.68
Law, Order, Public Safety	5	191,888	115,759	272,924	135.77
Health	7	168,673	104,540	96,967	(7.24)
Education and Welfare	8	3,880,323	2,589,903	2,300,019	(11.19)
Housing	9	-	-	-	
Community Amenities	10	1,115,780	1,059,423	1,073,324	1.31
Recreation and Culture	11	314,321	195,076	142,202	(27.10)
Transport	12	250,533	213,042	171,975	(19.28)
Economic Services	13	567,390	109,269	118,456	8.41
Other Property and Services	14	102,500	68,336	35,279	(48.37)
		<u>7,717,731</u>	<u>5,299,180</u>	<u>5,082,753.02</u>	<u>(4.08)</u>
EXPENSES					
General Purpose Funding	3	(165,899)	(96,640)	(112,612)	16.53
Governance	4	(1,157,534)	(707,537)	(550,187)	(22.24)
Law, Order, Public Safety	5	(1,031,036)	(682,707)	(1,010,304)	47.99
Health	7	(246,929)	(154,889)	(148,081)	(4.40)
Education and Welfare	8	(4,002,758)	(2,712,439)	(2,508,926)	(7.50)
Housing	9	-	-	-	
Community Amenities	10	(1,639,651)	(1,101,055)	(972,457)	(11.68)
Recreation & Culture	11	(3,179,279)	(2,145,603)	(2,000,527)	(6.76)
Transport	12	(5,113,231)	(3,466,524)	(3,216,885)	(7.20)
Economic Services	13	(902,311)	(348,176)	(237,487)	(31.79)
Other Property and Services	14	(102,500)	(112,657)	(112,944)	0.25
		<u>(17,541,128)</u>	<u>(11,528,226)</u>	<u>(10,870,409)</u>	<u>(5.71)</u>
Net Operating Result Excluding Rates:		<u><u>(9,823,397)</u></u>	<u><u>(6,229,046)</u></u>	<u><u>(5,787,656)</u></u>	<u><u>(7.09)</u></u>
Adjustments for Cash Budget Requirements:					
Non-Cash Expenditure and Income					
(Profit)/Loss on Asset Disposals		(378,480)	25,000	179,673	618.69
Depreciation on Assets		5,603,659	3,735,784	3,753,827	0.48
Adjust Current Asset - Land Held for Resale		(158,910)	-	(158,910)	
Capital Expenditure and Income					
Non Operating Grants, Subsidies & Contributions		5,988,330	3,697,470	1,423,357	(61.50)
Purchase Land and Buildings		(2,276,547)	(883,766)	(632,910)	(28.38)
Purchase Infrastructure Assets - Roads		(2,257,119)	(1,630,991)	(995,136)	(38.99)
Purchase Infrastructure Assets - Other		(1,975,495)	(1,241,700)	(164,713)	
Purchase Plant and Equipment		(2,191,800)	(1,427,764)	(1,003,818)	(29.69)
Purchase Furniture and Equipment		(60,800)	(20,300)	(3,073)	(84.86)
Proceeds from Disposal of Assets		734,390	412,531	271,227	(34.25)
Repayment of Debentures		(71,645)	(58,227)	(58,227)	0.00
Repayment of Preston Village Fixed Loans		(620,000)	(310,000)	(310,000)	0.00
Loan Principal repayments		-	(4,185)	(4,185)	0.00
Proceeds from Leased Preston Village		620,000	310,000	310,000	0.00
Proceeds from New Debentures		900,000	900,000	-	-100.00
Advances to Community Groups		-	-	-	
Adjust Self Supporting Loan		-	-	-	
Self-Supporting Loan Principal Income		8,427	4,176	4,185	0.21
Transfers to Reserves (Restricted Assets)		(2,114,968)	(50,104)	(112,301)	124.14
Transfers from Reserves (Restricted Assets)		1,409,803	0	0	
Adjust Current Asset (Self Supporting Loan)		-	-	-	
Adjust Non Current Assets & Liabilities		-	-	-	
ADD Estimated Surplus/(Deficit) July 1 B/Fwd		2,130,534	2,130,534	2,060,451	(3.29)
LESS Estimated Surplus/(Deficit) June 30 C/Fwd			(3,905,562)	3,330,127	(185.27)
Budgeted deficiency before general rates		<u>(4,534,018)</u>	<u>(4,546,150)</u>	<u>(4,558,334)</u>	<u>0.27</u>
Estimated amount to be raised from general rates		<u>4,555,822</u>	<u>4,546,150</u>	<u>4,558,334</u>	<u>0.27</u>
Surplus / (deficit)		<u><u>21,804</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 28/02/2018	Actual YTD to 28/02/2018	Variance Amount	Variance %	Permanent Variation	Comment
General Purpose Funding								
1862	LEGAL COSTS (RATES)	Exp	23,336	17,018	-6,318	-27.07		Budget timing variation
0011	RATES LEVIED (INCL COMC.)	Inc	-4,558,345	-4,564,602	-6,257	0.14		Budget timing variation relating to inform rates (normal variance)
0061	LATE PAYMENT INTEREST	Inc	-20,994	-27,529	-6,535	31.13		Budget timing variation
0071	BACK-RATES LEVIED	Inc	-564	-9,095	-8,431	1269.77		Budget timing variation relating to interim rates (Back rates higher than estimated)
4881	INTEREST ON INVESTMENTS	Inc	-43,336	-31,643	11,693	-26.98	x	Budget timing variation - interest received is lower due to reduced available cash and timing of investments
Governance								
0252	DONATIONS	Exp	11,480	2,336	-9,144	-79.65		Budget timing variation
1222	INFORMATION TECHNOLOGY - COUNCILLORS	Exp	12,000	0	-12,000	-100.00		Budget timing variation - purchase of IT system deferred until April 2018
0262	ADMIN TRAINING CONFERENCE & COURSE FEES	Exp	34,336	11,183	-23,153	-67.43		Budget timing variation
0292	EMPLOYEE INSURANCE - WORKERS COMPENSATION	Exp	31,325	24,393	-6,932	-22.13	x	Budget provision higher than amount invoiced. Salaries anticipated to be higher
0352	COMPUTER SOFTWARE COSTS	Exp	25,336	16,688	-8,648	-34.14		Budget timing variation
0392	COMPUTER MTC AGREEMENTS	Exp	69,032	82,481	13,449	19.48		Budget timing variation
1072	FRINGE BENEFITS TAX	Exp	21,375	59,597	38,222	179.82		FBT is allocated to cost areas in May therefore temporary variation (reallocate in May)
7863	INSURANCE REBATES	Inc	-12,775	-36,085	-23,310	0.00		Budget timing variation - discount received earlier than anticipated
0564	BUILDINGS - ADMIN	Exp	235,568	243,405	7,837	3.33	x	Church project to exceed budget by approx. \$25K
0584	FURNITURE AND EQUIPMENT	Exp	7,000	0	-7,000	-100.00		Budget timing variation - no expenditure to date
0502	SUNDRY EXPENSES ADMIN	Exp	7,914	604	-7,310	-92.37		Budget timing variation - minimal expenditure to date
0892	NON-SPECIFIC LEGAL COSTS	Exp	7,001	13,925	6,924	98.90	x	Budget timing variation - Legal costs - Rosedene Bridge. Exceed budget by \$5K
0852	AUDIT FEES	Exp	17,000	10,400	-6,600	-38.82		Budget timing variation
0962	CONSULTANTS FEES	Exp	13,000	24,419	11,419	87.84	x	Permanent variation, \$16K, due to additional consultancy provided (IPRF)
1042	PUBLIC RELATIONS	Exp	23,672	13,521	-10,152	-42.88		Budget timing variation
2062	ASSET MANAGEMENT	Exp	17,578	27,265	9,687	55.11		Budget timing variation
Law, Order & Public Safety								
0632	FIRE CONTROL EXPENSES	Exp	79,120	69,895	-9,225	-11.66		Budget timing variation
2892	FIRE UNITS TFR TO FESA UNDER ESL	Exp	0	202,319	202,319		x	FESA vehicles exchanged
5142	ESL OPERATING EXPENSES SHIRE	Exp	81,176	95,436	14,260	17.57		Expenditure higher than budget due to insurance costs
1183	GOVERNMENT GRANT OPERATING	Inc	-15,000	0	15,000	-100.00		Budget timing variation
5123	EMERGENCY SERVICES LEVY GRANT RECEIVED	Inc	-44,912	-129,927	-85,015	189.29		Budget timing variation
0354	FESA FIRE UNITS - VARIOUS BRIGADES	Exp	95,900	687,609	-270,291	-28.22		Reciprocal Transfer for Bush Fire Brigade vehicles
0384	BUSH FIRE BUILDINGS - CAP WORKS	Exp	2,200	10,704	8,504	386.56		Budget timing variation
0355	CAPITAL GRANTS - FESA FIRE UNITS	Inc	-957,900	-687,609	270,291	-28.22		Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0785	SALE OF PLANT	Inc	0	-202,319	-202,319		x	Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
5392	CRIME PREVENTION PLAN	Exp	7,024	73	-6,951	-99.97		Budget timing variation
1163	ESL GRANT FUNDING FOR SES	Inc	-9,336	-14,432	-5,096	54.58		1st quarter Grant for 16/17 received in June
1224	INFRASTRUCTURE OTHER - OTHER LAW ORDER & F	Inc	155,000	148,618	-6,382	-4.12		Budget timing variation
Health								
1602	DENTAL SURGERY OPERATING	Exp	8,426	14,756	6,330	75.13		Budget timing variation
4033	RENTAL DOCTORS SURGERY (OUTGOINGS COMPO)	Inc	-10,568	-1,654	8,914	-84.35		Budget timing variation
0674	BUILDINGS - MEDICAL CENTRE	Exp	35,000	0	-35,000	-100.00		Budget timing variation - Auto Doors at Medical Centre to be completed in May/June

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Account Revised Budget YTD to 28/02/2018	Actual YTD to 28/02/2018	Variance Amount	Variance %	Permanent Variation	Comment
Education and Welfare								
5624	COMMUNITY FAC. PLANS - GEN	Exp	6,000	0	-6,000	-100.00		Budget timing variation - no expenditure to date
1623	GOVERNMENT GRANTS	Inc	-6,000	0	6,000	-100.00		Budget timing variation - no income to date
0983	TUJA LODGE STAFF TRAINING	Inc	25,864	4,767	-21,097	-82.12		Budget timing variation
1662	SALARIES (TUJODGE)	Exp	1,178,760	985,714	-193,046	-16.38		Budget timing variation - expenditure less than estimate but offset by reduced Inc.
1672	SUPERANNUATION (TUJODGE)	Exp	115,920	102,369	-13,521	-11.66		Budget timing variation - expenditure less than estimate but offset by reduced Inc.
1682	TUJA LODGE MTC	Exp	686,382	750,889	54,507	7.83		Budget timing variation - expenditure reflects level of care
3322	CONSULTANCY - AGED CARE SERVICES	Inc	20,000	0	-20,000			Budget timing variation - no expenditure to date
1173	MINI-NUP COTTAGES RENT U5-R	Inc	-21,896	-14,810	7,086	-32.36		Budget timing variation
1693	TUJA LODGE SUBSIDY	Inc	-1,476,544	-1,435,369	41,175	-2.79		Budget timing variation - reflects occupancy and level of care
1703	TUJA LODGE RENTAL - BASIC DAILY CARE FEE	Inc	-483,856	-406,275	77,581	-16.03		Budget timing variation - income reflects level of care, behind YTD budget
1706	TUJA LODGE RENTAL - DAILY ACCOMM FEE	Inc	-444,152	-113,983	330,169	-74.33	x	Budget over-stated by \$500K to be adjusted in Budget Review
1707	TUJA LODGE RENTAL - MEANS TESTED FEE	Inc	-11,616	-40,579	-28,963	249.34		Budget timing variation - income reflects level of care
1708	TUJA LODGE RENTAL - RESPITE FEE	Inc	0	-17,134	-17,134		x	Permanent variation - income reflects level of care / respite required
1773	M/COTTAGES RENT 9-12	Inc	-21,896	-28,243	-6,347	28.99		Budget timing variation
2193	TUJA LODGE INTEREST INCOME	Inc	0	-47,754	-47,754			Budget timing variation - income occurs when retention deductions processed
2523	PRESTON RETIREMENT VILLAGE RETAINED CONTRI	Inc	0	-72,798	-72,798			Retained contributions received following changeover of unit
1684	TUJA LODGE FURNITURE & EQUIPMENT	Exp	10,000	0	-10,000	-100.00		Budget timing variation - no expenditure to date
1694	PURCHASE OF PLANT - TUJA LODGE	Exp	45,000	0	-45,000	-100.00		Budget timing variation - no expenditure to date
4714	RETIREE FUNDED UNITS LOT 152 - BUILDING	Exp	126,000	0	-126,000	-100.00		Budget timing variation - no expenditure to date
8094	WELL AGED HOUSING - BUILDING ASSET RENEWAL	Exp	52,000	3,000	-49,000	-94.23		Budget timing variation - no expenditure to date
0525	PROCEEDS OF LOAN - RETIREE UNITS DBK	Inc	-900,000	0	900,000	-100.00		Loan will not be raised until review of Preston Lease scheme has been completed
0845	SALE OF LAND	Inc	-50,000	0	50,000	-100.00		Budget timing variation - transfer of land to Vintage delayed but will occur in 2018
Community Amenities								
1762	DOMESTIC REFUSE COLLECT	Exp	119,164	79,701	-39,463	-33.13		Budget timing variation - normal operational variance
1772	RUBBISH SITES MTC	Exp	333,957	291,500	-42,357	-12.69		Budget timing variation - normal operational variance
1782	DOMESTIC RECYCLING PICKUP	Exp	75,602	60,014	-15,678	-20.71		Budget timing variation - normal operational variance
1792	OTHER REFUSE REMOVAL	Exp	2,424	4,921	2,497	103.03		Budget timing variation - normal operational variance
2552	REFUSE COLL - PUBLIC BINS	Exp	73,440	67,572	-5,868	-7.99		Budget timing variation
2003	BULK REFUSE CHARGES	Inc	-53,336	-48,179	5,157	-9.67		Budget timing variation - normal operational variance
1522	NOISE MANAGEMENT EXPENSES	Exp	0	13,481	13,481			Budget timing variation
2022	LEGAL EXPENSES	Exp	6,664	690	-5,974	-89.64		Budget timing variation - minimal expenditure to date
2223	CHARGES - TIP APPROVAL	Inc	-13,336	-43,492	-30,156	226.12	x	Income will exceed budget by approx \$34k due to large application received
2322	PUBLIC CONVENIENCES	Exp	104,234	112,682	7,848	7.53		Budget timing variation
4932	UPPER PRESTON CEMETERY	Exp	6,552	1,395	-5,157	-78.72		Budget timing variation
2373	CEMETERY FEES DBK	Inc	-16,664	-8,397	8,267	-49.61		Budget timing variation - normal operational variance
0964	CEMETERIES - INFRASTRUCTURE	Exp	10,000	3,740	-6,260	-62.60		Budget timing variation - project yet to commence
Recreation and Culture								
2412	PUBLIC HALLS - DBK	Exp	76,710	28,634	-50,076	-63.62		Budget timing variation
2422	PUBLIC HALLS - BLN	Exp	23,146	13,263	-9,883	-42.70		Budget timing variation
1233	GOVT GRANTS - HALLS	Inc	-20,000	0	20,000	-100.00		Budget timing variation
0465	LOTTERIES COMMISSION GRANT - BLN HALL UPGR7	Exp	-200,000	0	200,000			Budget timing variation - Kidsport payments to be offset by grant income
0592	RECREATION PROMOTIONAL PROGRAMS	Exp	16,664	9,149	-7,515	-45.10		Budget timing variation
2642	PARKS & RESERVES GENERAL	Exp	369,322	407,633	38,311	10.37		Budget timing variation - normal operational variance
2652	EGAN PARK	Exp	51,417	35,340	-16,068	-31.25		Budget timing variation - normal operational variance
2672	MITCHELL PARK	Exp	54,546	42,105	-12,441	-22.81		Budget timing variation - normal operational variance
2712	BLN PARKS & RESERVES	Exp	127,648	143,810	15,962	12.49		Budget timing variation - normal operational variance

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 28/02/2018	Actual YTD to 28/02/2018	Variance Amount	Variance %	Permanent Variation	Comment
Recreation and Culture								
2722	REC CENTRE MTCE	Exp	210,254	175,039	-35,215	-16.75		Budget timing variation - normal operational variance
7722	NOGGERUP PARK	Exp	4,024	11,734	7,710	191.60		Budget timing variation - normal operational variance
1593	GOVT GRANTS - SPORT & RECREATION	Inc	-25,000	-8,320	16,680	-66.72		Budget timing variation
2813	DBK REC CENTRE - CHARGES	Inc	-120,424	-100,256	20,168	-16.75	x	Budget timing variation - current income less than YTD estimate
0694	RESERVE ST FUNPARK	Exp	20,000	0	-20,000	-100.00		Budget timing variation - no expenditure to date
1184	OTHER INFRASTRUCTURE DONNYBROOK	Exp	25,000	5,727	-19,273	-77.09		Budget timing variation
2682	PARK EQUIPMENT	Exp	16,700	1,431	-15,269	-91.43	x	Budget to be exceeded by \$11K, due to damaged shade sails - covered by insurance
7294	BUILDINGS - DBK RECREATION CENTRE	Exp	384,498	335,368	-49,130	-12.77	x	Budget timing variation - mid year budget adjustment of \$75K approved in prior yr.
2962	OFFICE EXPENSES DBK	Exp	78,616	67,823	-10,793	-13.73	x	Budget timing variation
5272	PROMOTION OF COMMUNITY EVENTS	Exp	26,836	7,037	-21,799	-75.50		Budget timing variation
Transport								
3200	BRIDGEWORKS - EXT FUNDHD	Exp	1,000,000	4,987	-995,013	-99.50	x	Trevena Road Bridge Upgrade deferred
3210	ROADWORKS GENERAL	Exp	475,463	148,666	-326,797	-68.73		Budget timing variation - variance reflects timing of road program
3240	FOOTPATHS	Exp	62,192	45,530	-16,662	-26.79		Budget timing variation - variance reflects timing of road program
3260	REGIONAL ROAD GROUP	Exp	296,992	320,755	20,764	6.92		Budget timing variation - variance reflects timing of road program
3300	ROADS TO RECOVERY FEDERAL FUNDING PROGRA	Exp	586,672	358,775	-227,897	-38.85		Budget timing variation - variance reflects timing of road program
3330	BLACKSPOT FUNDED ROAD WORKS	Exp	133,336	11,409	-121,927	-91.44		Budget timing variation - variance reflects timing of road program
3340	COMMUNITY ROUTE FUNDING	Exp	73,336	110,000	36,664	49.99		Budget timing variation - variance reflects timing of road program
0325	FEDERAL & STATE BLACKSPOT GRANT FUNDING	Inc	-100,000	-80,000	20,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
0405	GOVT GRANTS - COMMODITY ROUTE FUNDING	Inc	-55,000	-88,000	-33,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3201	CONTRIBUTIONS BALINGUP MAIN STREET PROJECT	Inc	-63,285	0	63,285	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3251	SPECIAL PROJECTS	Inc	-1,574,250	-49,500	1,524,750	0.00		Budget timing variation - variance reflects timing of road program & various claims
3291	REGIONAL ROAD GROUP GRANTS MRWA	Inc	-225,000	-180,000	45,000	0.00		Budget timing variation - variance reflects timing of road program & various claims
3331	ROADS TO RECOVERY FEDERAL GRANT FUNDING	Inc	-382,500	-245,248	137,252	-35.88		Budget timing variation - variance reflects timing of road program & various claims
3391	TRANSFER FROM TRUST	Inc	-17,000	0	17,000	-100.00		Budget timing variation
3531	CONTRIB WORKS (SUBDIV)	Inc	-25,443	0	25,443	-100.00		Budget timing variation
0150	DONNYBROOK TOWNSCAPE WORKS	Exp	41,480	0	-41,480	-100.00		Budget timing variation
0160	KIRUP TOWN CENTRE DEVELOPMENT	Exp	10,000	0	-10,000	-100.00		Budget timing variation
1442	WORKS & SERVICES RELIEF STAFF	Exp	6,664	0	-6,664	-100.00		Budget timing variation
3370	STREET TREES & PRUNING	Exp	53,456	15,706	-37,750	-70.62		Budget timing variation
341M	GENERAL ROAD MAINTENANCE	Exp	596,000	670,073	74,073	12.43		Budget timing variation - maintenance higher in first half of year
3430	STREET CLEANING	Exp	56,672	30,539	-26,133	-46.11		Budget timing variation
3450	BRIDGE MAINTENANCE	Exp	192,622	65,054	-127,568	-66.23		Budget timing variation
3562	ROAD ASSET MANAGEMENT	Exp	37,414	10,843	-26,571	-71.02		Budget timing variation
5992	SUNDRY PLANT PURCHASES BELOW THRESHOLD	Exp	0	5,555	5,555			Budget timing variation
7082	BLN TOWN CENTRE WORKS	Exp	20,000	4,113	-15,887	-79.44		Budget timing variation
3511	REIMBURSEMENTS	Inc	-44,800	-5	44,795	-99.99		Budget timing variation
3541	CONTRIBUTION TO WORKS	Inc	0	-10,443	-10,443		x	Emergency repairs Irishtown Road Bridge #3616
3554	PURCHASE PLANT & EQUIPMENT	Exp	424,464	316,208	-108,656	-25.57		Budget timing variation
3575	SALE OF PLANT & EQUIPMENT	Inc	-81,336	-68,817	12,519	-15.39		Budget timing variation
4243	DEPT TRANSPORT COMMISSION	Inc	-53,336	-44,439	8,897	-16.68		Budget timing variation - commissions paid in arrears

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 28/02/2018	Actual YTD to 28/02/2018	Variance Amount	Variance %	Permanent Variation	Comment
Economic Services								
3842	NOXIOUS WEEDS/PEST PLANTS	Exp	24,582	4,767	-19,825	-80.65		Budget timing variation
3812	AREA PROMOTION	Exp	69,538	36,363	-33,155	-47.66		Budget timing variation
7164	BALINGUP TRANSIT PARK	Exp	13,000	210	-12,790	-99.36		Budget timing variation - no expenditure to date
4082	CONTRACT LABOUR & RELIEF	Exp	10,000	1,516	-8,484	-84.84		Budget timing variation
4112	VEHICLE EXPENSES - BLDNG	Exp	15,664	9,349	-6,315	-40.32		Budget timing variation
4742	CONSULTANCY ECONOMIC SERVICES	Exp	14,836	1,500	-13,336	-89.89		Budget timing variation - minimal expenditure to date
5292	LAND DEVELOPMENT COSTS	Exp	16,664	643	-16,021	-96.14		Budget timing variation
0275	PROCEEDS SALE OF LAND	Inc	-281,195	0	281,195	-100.00		Budget timing variation - no land sold as at report date
Public Works Overheads								
4362	SUPERANNULATION - P/WO	Exp	115,456	106,424	-9,032	-7.82		Budget timing variation - some savings have occurred due to staff vacancies
4402	SICK LEAVE	Exp	14,696	23,217	8,521	57.98		Budget timing variation
4422	LONG SERVICE LEAVE	Exp	0	7,413	7,413		X	LSL paid to departing employee - will be offset by Transfer from Reserve
4432	INSURANCE ON WORKS	Exp	56,334	49,306	-6,948	-12.33	X	Budget timing variation
4462	CONFER & TRAIN EXPENSES	Exp	24,000	33,205	9,205	38.36		Budget timing variation
4612	WORKERS COMPENSATION ALL CC	Exp	50,000	45,612	-4,388	-8.78		Workers compensation costs are fully recouped from the Shire's insurer
Public Works Overheads								
4613	REIMB WORKERS COMPO	Inc	-50,000	-16,379	33,621	-67.24		Budget timing variation
4482	TYRES AND BATTERIES	Exp	26,664	6,203	-20,371	-76.40		Budget timing variation
6802	PARTS AND REPAIRS	Exp	123,336	55,796	-67,540	-54.76		Budget timing variation
4570	SALARIES AND WAGES	Exp	3,716,072	3,579,235	-136,837	-3.68		Budget timing variation - wages and salaries approx \$137k under YTD Budget

Note 1 Budget and Actual income shown as negative figures
 Budget and Actual Expenditure shown as positive figures.
 Therefore a negative variance indicates either more income or less expenditure than budget YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported
 Variances relating to amounts transferred to/from Reserve have not been reported

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
28th February 2018

	Sch No	2017/18 Budget		2017/18 Actual	
		Income	Expenditure	Income	Expenditure
OPERATING SECTION					
General Purpose Funding	3	5,637,211	165,899	5,369,160	112,612
Governance	4	22,927	1,093,645	43,646	508,119
Law, Order & Public Safety	5	191,697	972,921	272,761	827,286
Health	7	168,673	205,605	96,967	120,570
Welfare Services	8	3,883,863	3,659,058	2,288,115	2,280,110
Housing	9				
Community Amenities	10	1,096,882	1,560,551	1,059,572	919,797
Recreation & Culture	11	357,612	2,232,916	140,955	1,351,482
Transport	12	222,607	1,678,880	142,945	937,285
Economic Services	13	183,910	867,175	118,456	213,980
Other Property & Services	14	102,500	102,500	35,279	112,944
		11,867,882	12,539,150	9,567,855	7,384,185
CAPITAL SECTION					
Governance	4	197,592	390,849	0	243,405
Law, Order & Public Safety	5	1,664,792	1,689,700	982,929	867,536
Health	7	50,000	59,841	0	18,035
Welfare Services	8	2,935,150	3,086,009	310,000	316,473
Housing	9				
Community Amenities	10	4,000	10,000	0	3,740
Recreation & Culture	11	358,877	719,935	4,276	352,955
Transport	12	3,798,199	4,586,704	711,565	1,316,331
Economic Services	13	562,390	202,413	0	53,587
Transfers To Reserves	15	0	747,782	0	49,013
		9,571,000	11,493,233	2,008,770	3,221,074
Total Income & Expenditure		21,438,882	24,032,383	11,576,624	10,605,259
Less Depreciation W/Back			-643,681		-457,220
Net		21,438,882	23,388,702	11,576,624	10,148,039
Add Surplus July 1 B/Fwd		2,130,534		2,060,451	
Adjustment to Non Current Liabilities (Gravel)					
Adjust Non Current Assets					
Adjust Current Asset Land Held for Resale		-158,910		-158,910	
Adjust Leave Reserve W/Back					
Less Loan Principal repayments					
Adjust movement Pensioners Deferred Rates					
Adjust Self Supporting Loan					
Adjust to NCL (Leave Provisions)					
Rounding Adjustment					
Surplus/Deficit C/Fwd			21,804		3,330,127
		23,410,506	23,410,506	13,478,166	13,478,166

**Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
28th February 2018**

Surplus/Deficit Summary C/Forward Represented by;

(A) Cash at Bank and on Hand	3,023,289.94	
Sundry Debtors Rates	988,006.56	
Receivables/Debtors	164,235.44	
Self Supporting Loan Debtors	0.00	
Accrued Income	564.09	
GST Asset Clearing A/C	38,835.05	
ESL Asset Clearing A/C	299,089.61	
Prepayments	0.00	
Stock on Hand	<u>32,891.74</u>	4,546,912.43
(B) Provision for LSL Current	-130,395.00	
Provision for A/L Current	-374,619.00	
Add Cash Backed Reserve	201,660.24	
Payments received in Advance	0.00	
Accrued Salaries/Wages	0.00	
Accrued Loan Interest	0.00	
Accrued Expenses	0.00	
GST Liability Clearing A/C	-16,575.32	
ESL Liability Clearing A/C	-278,422.55	
PAYG Clearing A/C	-81,805.39	
Prepaid Rates	-53,739.42	
Prepayment Current Liab	0.00	
Payroll Creditors	0.00	
Add Back Current Loan Liability	0.00	
SS Loan Repayment	0.00	
Sundry Creditors	<u>-482,889.28</u>	-1,216,785.72
Net Current Assets		<u>3,330,126.71</u>

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Fixed Assets

Depreciation

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (a) Restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount; or
- (b) Eliminating it against the gross carrying amount of the asset with the net amount then restated as the revalued amount of the asset.

Major depreciation periods used for each class of depreciable asset are:

<u>Buildings</u>	20 to 100 years
Office Furniture and Equipment	4 to 15 years
Computer Equipment	4 to 5 years
Plant and Equipment	5 to 15 years

Infrastructure:

Bridges	35 to 50 years
Road clearing and earthworks	not depreciated
Road Pavement	40 to 45 years
Road Seal	15 years
Carparks	40 years
Cycleways	40 years
Footpaths - Concrete	50 years
Footpaths - Slab	20 years
Storm Water Drainage	50 to 70 years
Other	4 to 80 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period and in conformity with any valuation advice provided.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items or equipment worth \$2,000 or less (GST exc) are not capitalised. Rather it may, depending on the nature of the item, be recorded in a purpose specific register.

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) **Wages, Salaries and Annual Leave (Short-term benefits)**

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) **Annual Leave and Long Service Leave (Long-term benefits)**

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value of the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.

Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.

Activities: Health Inspection and administration, preventative services and medical centre buildings.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Home & Community Care, Community Development, Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

3. CASH AND INVESTMENTS

Actual cash balances versus end-of-year projected results are detailed below:

Restricted (See below)
 Restricted
 Municipal Fund - Unspent Loan Fund
 Unrestricted
 Municipal Fund
 Municipal Investment Account
 Petty Cash on Hand

	Budget 30/06/2018	B/Forward 01/07/2017	YTD Actual 28/02/2018
	6,352,134	5,646,969	5,818,783
		317,037	
	132,041	1,947,116	750,416
	0	0	2,271,714
	1,160	1,160	1,160
Total Cash Balance	6,485,335	7,912,282	8,842,073

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve
 Bushfire Control & Management Reserve
 Aged Housing Reserve
 Employee Leave & Gratuity Reserve
 Arbuthnott Memorial Reserve
 Town Planning Reserve
 Land Development Reserve
 Plant Replacement Reserve
 Roadworks Reserve
 Valuation Reserve
 CBD Development Reserve
 Buildings Reserve
 Building Maintenance Reserve
 Electronic Equipment Replacement Reserve
 Apple Fun Park Reserve

	1,307,795	1,220,685	1,233,937
	5,710	12,719	12,881
	1,428,756	1,235,144	1,294,753
	255,935	201,660	204,260
	3,662	3,805	3,853
	39,817	39,229	39,729
	4,167	39,538	39,975
	376,207	503,575	509,579
	978,049	1,012,431	1,084,488
	60,592	59,697	60,460
	2,802	42,169	42,707
	1,516,081	883,705	893,266
	192,581	183,271	185,616
	81,279	112,098	113,532
	98,701	97,242	99,748
	6,352,134	5,646,969	5,818,783

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 28/02/2018 \$
Cash at Bank and on Hand	134,361	2,265,313	3,023,290
Restricted Assets - Reserves	6,352,134	5,646,969	5,818,783
Sundry Debtors Rates	331,822	331,822	988,007
Receivables/Debtors	86,536	167,657	164,235
Accrued Income	60,000	67,004	564
GST Asset Clearing A/C	82,911	226,028	38,835
ESL Asset Clearing A/C	0	0	299,090
Prepayments	0	0	0
Stock on Hand	210,000	22,266	32,892
Land Held for Resale	0	158,910	
Self Supporting Loan Debtors	8,660	0	0
	7,266,424	8,885,969	10,365,696

CURRENT LIABILITIES

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 28/02/2018 \$
Provision for LSL Current	-130,395	-130,395	-130,395
Provision for A/L Current	-374,619	-374,619	-374,619
Add Cash Backed Reserve	201,660	201,660	201,660
Payments Received in Advance	0	0	0
Accrued Salaries/Wages	-123,192	-123,192	0
Accrued Loan Interest	-4,545	-4,545	0
Accrued Expenses	-20,000	-32,955	0
Prepaid Rates	-89,028	-89,028	-53,739
GST Liability Clearing A/C	-78,707	-143,116	-16,575
Add Back Current Loan Liability	30,795	71,645	0
ESL Liability Clearing A/C	0	0	-278,423
PAYG Clearing A/C	0	-78,707	-81,805
Prepayment Current Liability	0	0	0
Loan Liability (Current Portion)	-30,795	-71,645	0
Self Supporting Loan Income 15/16	-8,660	0	0
Sundry Creditors	-265,000	-333,568	-482,889
Less Restricted Assets - Reserves	-6,352,134	-5,646,969	-5,818,783
	-7,244,620	-6,755,435	-7,035,569

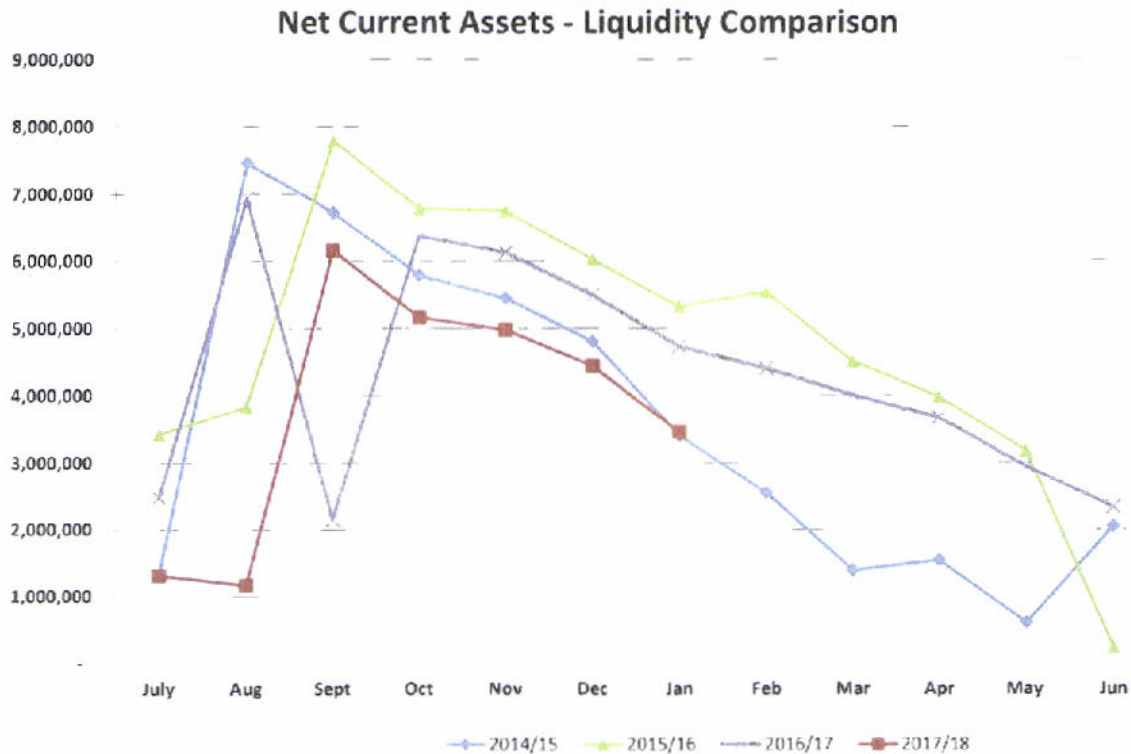
NET CURRENT FUNDING POSITION

21,804 2,130,534 3,330,127

Net Current Assets - Liquidity Comparison				
Month	2014/15	2015/16	2016/17	2017/18
July	1,319,690	3,425,364	2,472,603	1,313,270
August	7,460,931	3,836,027	6,931,525	1,167,107
September	6,724,293	7,788,427	2,146,982	6,157,360
October	5,786,301	6,783,116	6,375,921	5,163,094
November	5,444,949	6,750,395	6,125,536	4,982,406
December	4,805,969	6,019,206	5,490,506	4,442,157
January	3,403,221	5,319,959	4,726,458	3,456,447
February	2,550,158	5,542,368	4,398,054	3,330,127
March	1,387,855	4,507,516	4,006,630	
April	1,541,074	3,981,586	3,672,213	
May	599,484	3,175,754	2,942,571	
June	2,044,444	235,314	2,327,226	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

	2014/15	2015/16	2016/17	2017/18
July	1.98	3.19	3.01	3.16
August	9.73	7.38	7.68	2.11
September	7.01	6.71	3.07	6.87
October	4.25	5.44	5.65	5.43
November	5.75	5.86	5.34	4.56
December	5.70	5.98	4.59	5.38
January	2.84	6.98	4.88	3.32
February	2.03	4.07	4.80	3.74
March	1.82	4.14	3.88	
April	1.90	3.86	3.59	
May	1.16	2.84	2.66	
June	1.64	1.08	2.85	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 28th February 2018 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

Please note that budget proposed budget amendments yet to be approved through the mid-year budget review are not reflected in the reported YTD budget projection numbers.

General

The variance analysis shows a number of variances with a comment of 'budget timing variation'. The variances are temporary in nature and relate to the timing of income or expenditure when compared to the projected year to date budget results. Essentially this is a variance in projected cashflow when actual results are compared to budget results.

Unless otherwise indicated in the schedule and these notes, all budget timing variations are expected to be resolved as the financial year proceeds.

General Purpose Funding

The investment income variance relates to the timing of income from rates and therefore amounts available to invest.

Income from interim rating is exceeding the YTD income estimate by approx. \$8.5K, may become a permanent variance depending the ongoing extent of interim rating.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Governance

Council recently engaged LG consultants, Moore Stephens, to assist with the review of the Shire's Integrated Planning and Reporting documents including the Corporate Business Plan and Long Term Financial Plan. This work was completed in the current financial year however the budget provision was not carried forward from the previous financial year. Therefore a permanent variation of \$16K will result. Legal Costs are expected to exceed the budget by at least \$5K (permanent variation)

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Law, Order and Public Safety

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Variances primarily relate to fire control expenditure, ESL operating expenses and the changeover of Bush Fire Brigade vehicles under the LGGS program.

Health

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund. Any variances identified will resolve as the financial year proceeds.

Original budget projections for Tuia Lodge were overstated therefore the projected year end result is expected to be less than the budget estimate. This will be addressed during the mid-year review. Preston Village - loan will not be raised until a review of the lease scheme has been completed.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

5. VARIANCE ANALYSIS

Community Amenities

Normal operation variances are reported for waste management services and are generally temporary in nature. Town planning approval income will exceed the budget by approx \$34k due to a large application being received - this will be a permanent variation
 All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Recreation and Culture

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Transport

Emergency funding of \$10K was received from MRWA for repairs to Bridge #3616 on Irishtown Road. This income will be offset by expenditure relating to the various works on the Bridge.
 All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only. These variances relate to the timing of the road construction and maintenance program.

Economic Services

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Public Works Overheads

A number of variances have been reported within public works overheads which are expected to resolve as the year proceeds.
 Wages and salaries expenditure is approx. \$137k under the year to date budget. This is due, in part, to the timing of payroll periods.
 Workers Compensation payments are lower than the budget estimate however all expenses are recouped from Council's Insurers.

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

	2017/18	
	Budget \$	Actual \$
Land & Buildings	2,276,547	632,910
Plant & Equipment	2,191,800	1,003,818
Furniture & Equipment	60,800	3,073
Infrastructure Assets - Roads	2,257,119	995,136
Infrastructure Assets - Other	1,975,495	164,713
	8,761,761	2,799,649

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 28th February 2018

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

	2017/18	
	Budget \$	Actual \$
Governance	390,849	243,405
Law, Order & Public Safety	1,689,700	867,536
Health	50,000	13,185
Education and Welfare	1,308,000	6,473
Housing	0	0
Community Amenities	10,000	3,740
Recreation & Culture	711,508	348,770
Transport	4,586,704	1,316,331
Economic Services	15,000	210
	8,761,761	2,799,649

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

	2017/18	
	Budget \$	Actual \$
Proceeds of Sale of Assets		
Land	612,390	0
Buildings	0	0
Furniture & Equipment		0
Plant & Equipment	122,000	122,817
Infrastructure Assets	0	0
	734,390	122,817
Less Written Down Value at Disposal	355,910	302,490
Profit/(Loss) on Disposal	378,480	-179,673

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

	2017/18	
	Budget \$	Actual \$
Governance	-	0
Law, Order & Public Safety	-	-143,655
Education & Welfare	8,000	0
Health	-	0
Housing	-	0
Community Amenities	-	0
Recreation & Culture	-	-18,155
Transport	(33,000)	-17,863
Economic Services	403,480	0
	378,480	-179,673

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 28th February 2018 is \$245,334.86.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 28th February 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
GOVERNANCE									
Other Governance									
105640	Refurbishment - Collins St Church	280,349	243,405		243,405				
105640	Replace Aircon- Shire Office	8,000	0		0				
105640	Establish Wireless Access Points	5,000	0		0				
105640	Interior Refurbishment - Shire Office	50,000	0		0				
105640	Install NBN Optic Fibre - Shire Office	5,000	0		0				
112340	Admin Building - Car Park	0	0		0				0
105840	Miscellaneous new IT Hardware incl. New Switch	7,000	0		0		0		
105840	Telephone System - Shire Office	35,500	0		0		0		
		430,849	243,405	0	243,405	0	0	0	0
LAW, ORDER AND PUBLIC SAFETY									
Fire Control									
103540	3.4 Tanker C/Cab - Argyll/Inishtown BFB (DB33)	410,000	0		0		0		
103540	3.4 Tanker C/Cab - Lowden BFB (DB2234)	410,000	0		0		0		
103540	Light Tanker - Balingup BFB (DB1712)	137,900	135,073			135,073			
103540	Light Tanker - Balingup BFB (DB7377)	137,900	144,034			144,034			
103540	Light Tanker - Ferndale BFB (DB2522)	137,900	136,665			136,665			
103540	Light Tanker - Mumballup BFB (DB4450)	137,900	135,214			135,214			
103540	Light Tanker - Balingup BFB (DB932)	137,900	136,624			136,624			
103840	Earthworks - Kirup/Brazier Fire Station	5,000	700		700				
103840	Mumballup BFB - Finalise power connection	2,200	10,004		10,004				
		18,000	20,604		20,604				
Animal Control									
107940	Buildings - Pound Facility								
		155,000	148,618	0	31,308	687,609	0	0	148,618
Law, Order and Public Safety									
112240	CCTV Cameras Donnybrook CBD								
		15,000	13,185	0	13,185				
		35,000	0	0	0				
		50,000	13,185	0	13,185	0	0	0	0
HEALTH									
Other Health									
116040	Dental Surgery - replace air conditioner								
106740	Medical Centre - auto opening doors								

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 28th February 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
EDUCATION AND WELFARE									
Other Welfare									
116840	Tuia Lodge - Furniture & Equipment	15,000	0				0		
111940	Tuia Lodge - Existing Building	0	3,473		3,473				
116940	Tuia Lodge - Vehicle Changeover	45,000	0				0		
180940	Minnup Cottages - Refurbishment U1-4	40,000	3,000		3,000				
	Minnup Cottages & Langley Villas - Minor Refi	12,000	0		0				
	Preston Retirement Village, Exterior painting	18,000	0		0				
	Preston Retirement Village, Install Laserlight Ro	8,000	0		0				
	Preston Retirement Village, Construction U14-1	900,000	0		0				
	Affordable Housing Project - Bodge Street Donr	250,000	0	0	0				
	Donnybrook Community Resource Centre - Refi	20,000	0		0				
		1,308,000	6,473	0	6,473	0	0	0	0
COMMUNITY AMENITIES									
Other Community Amenities									
109640	Donnybrook Cemetery Internal Roads	5,000	3,740						3,740
108640	Donnybrook Cemetery Fencing & Survey Grave	5,000	0						0
		10,000	3,740	0	0	0	0	0	3,740
RECREATION AND CULTURE									
Public Halls									
125840	Balingup Hall - Asset Preservation Works	200,000	0						
125840	Balingup Hall - Storeroom (retainer)	2,500	0						
110640	Noggerup Hall - Painting	5,000	440		440				
RECREATION AND CULTURE									
Other Recreation and Sport (continued)									
172940	Dbk Rec Centre - Replace roofs, extend gym	278,098	335,398		335,398				
172940	Dbk Rec Centre - Resurface stadium floor	44,440	0						
172940	Dbk Rec Centre - replace Pool Blanket	30,000	0						
172940	Dbk Rec Centre - replace two heat pumps	7,000	0						
172940	Dbk Rec Centre - replace main circulation pum	15,000	0						
172940	Dbk Rec Centre - replace kitchen fridge	9,980	0						
189040	Dbk Rec Centre - upgrade solar system	3,300	3,073				3,073		
180540	Indigenous Sculpture Park - complete lighting	10,000	0						
109940	Walkways - Preston River	0	0						
102840	Balingup Recreation Centre - install exhaust ext	5,000	2,701		2,701				
106940	Apple Funpark - ongoing upgrade of equipment	20,000	0						
126820	Park Equipment - various locations	16,700	1,431						1,431
182240	Parks and Gardens Infrastructure	0	0						0
111840	Replace Streetlights in Carparks - Donnybrook	15,000	0						0
111840	Vin Farley Park - Shadetails	10,000	5,727						5,727
111840	Donnybrook Tennis Club - Court Resurfacing	31,510	0						0

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 28th February 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
RECREATION AND CULTURE									
Libraries									
130440 Dbk Community Library - Planning for upgrade		2,000	0						
110840 Balingup Library - cover fireplace, computer w/s		2,500	0						
110840 Balingup Library - replace airconditioner		3,500	0						
		711,508	348,770	0	338,539	0	3,073	0	7,158
TRANSPORT									
Construction, Streets, Roads Bridges, Depots									
132000 Bridgeworks (Special Grants)		1,599,000	4,987						4,987
132100 Roadworks Construction - General		732,119	148,666					148,666	
132600 Regional Road Group Projects		450,000	320,756					320,756	
133000 Roads to Recovery Program		765,000	358,775					358,775	
133100 Brideworks - Own Source		0	0					0	
133300 Blackspot Projects		200,000	11,409					11,409	
133400 Commodity Route Projects		110,000	110,000					110,000	
132400 Footpath Construction Program		93,285	45,530					45,530	
107040 Gifted Road Assets		0	0						
TRANSPORT									
Road Plant Purchases									
135540 Replace DB008 Bomag 24R Multi Tyred Roller		157,800	157,800						
135540 Replace DB2201 Caterpillar 924G Loader		310,000	0			157,800			
135540 Replace DB1027 New Holland Boomer Tractor		60,000	58,681			58,681			
135540 Replace DB4647 Toyota HiLux Utility (P&G Dbk)		25,000	24,599			24,599			
135540 Replace DB193 Kubota F3680 Front Deck Mow		34,000	26,464			26,464			
135540 Replace Karcher 100/100 Ride on Sweeper		34,000	38,000			38,000			
135540 Sundry Small Plant (to be determined by MWS)		15,500	10,665			10,665			
		4,586,704	1,316,331	0	0	316,208	0	995,136	4,987
ECONOMIC SERVICES									
Tourism and Area Promotion									
171640 Balingup Transit Park - install additional powere		13,000	210						210
143140 Mead Street - extend drainage line		2,000	0						0
		15,000	210	0	0	0	0	0	210
		8,801,761	2,799,649	0	632,910	1,003,818	3,073	995,136	164,713
TOTAL CAPITAL EXPENDITURE									

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 28th February 2018

Appendix B Asset Disposal Schedule - 2017/18

Asset No.	Asset Details	Asset Classification	Budget Proceeds Sale of Asset	Budget Written Down Value	Budget Profit/Loss	Actual Proceeds Sale of Asset	Actual Written Down Value	Actual Profit / Loss
LAW, ORDER, PUBLIC SAFETY								
Fire Prevention								
61205	Toyota Fast Attack - DB4450	Plant & Equipment	-	-	-	18,000	62,065	(44,065)
61203	Toyota Fast Attack - DB2522	Plant & Equipment	-	-	-	18,000	73,525	(55,525)
61200	Toyota Fast Attack - DB7737	Plant & Equipment	-	-	-	18,000	62,065	(44,065)
			-	-	-	54,000	197,655	(143,655)
RECREATION & CULTURE								
Other Recreation & Sport								
751	Apple Funpark Security Cameras	Furniture & Equipment	-	-	-	-	18,155	(18,155)
			-	-	-	-	18,155	(18,155)
TRANSPORT								
Road Plant Purchases								
61157	Bomag Roller - DB008	Plant and Equipment	24,000	15,000	9,000	24,000	14,745	9,255
60307	Caterpillar Loader - DB2201	Plant and Equipment	65,000	67,500	(2,500)	-	-	-
61206	New Holland Tractor - DB1027	Plant and Equipment	15,000	22,650	(7,650)	21,818	22,642	(824)
61224	Toyota Hilux - DB4647	Plant and Equipment	6,000	19,250	(13,250)	12,727	18,990	(6,263)
61243	Kubota Mower - DB193	Plant and Equipment	10,000	28,500	(18,500)	7,272	27,993	(20,721)
61177	Karcher Sweeper - DB271	Plant and Equipment	2,000	2,100	(100)	3,000	2,311	689
			122,000	155,000	(33,000)	68,817	86,680	(17,863)
Other Economic Services								
10140	Mead Street Subdivision	Land	562,390	158,910	403,480	-	-	-
			562,390	158,910	403,480	-	-	-
			734,390	355,910	378,480	122,817	302,490	(179,673)

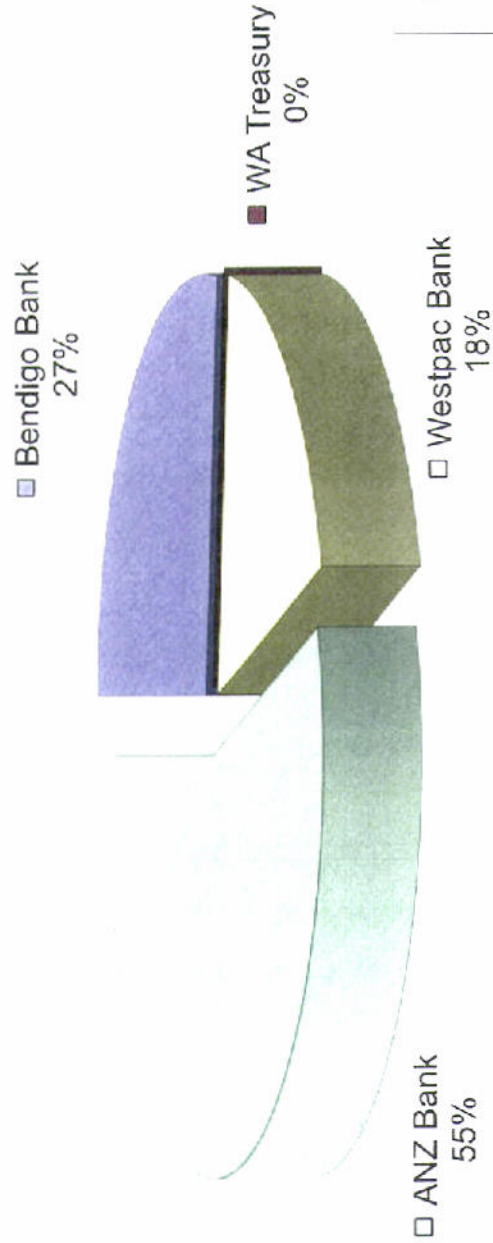
**Shire of Donnybrook-Balingup
Schedule of Investments Held
For the period ended 28th February 2018**

FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
MUNICIPAL FUND							
Municipal Fund	Bendigo - 120942362	Variable	At Call	\$1,890,207.63	\$1,221,634.40	-\$2,025,097.25	\$1,086,744.78
	Bendigo - 2534571	2.00%	20-Apr-2018	\$750,000.00	\$0.00	\$0.00	\$750,000.00
	ANZ - 9780-61564	2.10%	23-Mar-2018	\$501,783.56	\$0.00	\$0.00	\$501,783.56
	ANZ - 9780-61562	2.00%	21-Apr-2018	\$1,000,000.00	\$5,797.26	\$0.00	\$1,005,797.26
	WA Treasury - General	1.45%	At Call	\$14,117.64	\$15.68	\$0.00	\$14,133.32
				\$4,156,108.83	\$1,227,447.34	-\$2,025,097.25	\$3,358,458.92
TRUST FUND							
General Trust Fund	Bendigo - 120942578	Variable	At Call	\$501,033.69	\$16,017.01	-\$458,763.50	\$58,287.20
Licensing Trust Fund	Bendigo - 120942446	Variable	At Call	\$10,605.12	\$143,298.22	-\$123,206.85	\$9,486.25
				\$490,428.57	\$159,315.23	-\$581,970.35	\$67,773.45
Roadworks Bonds	Westpac A/c: 17-3083	1.70%	1-Mar-2018	\$16,800.80	\$0.00	\$0.00	\$16,800.80
Subdivisional Bonds	Westpac A/c: 25-0616	2.20%	1-May-2018	\$53,243.58	\$0.00	\$0.00	\$53,243.58
Tulia Lodge Accommodation Bonds	Bendigo A/c: 706110	1.70%	19-Mar-2018	\$1,922,993.85	\$10,905.75	-\$47,753.73	\$1,886,145.87
Tulia Lodge Accommodation Bonds	Bendigo A/c: 17-88978	2.00%	9-Apr-2018	\$1,937,705.72	\$2,627.85	-\$8,262.64	\$1,932,070.93
Extractive Industry Licence	Westpac A/c: 57-8390	2.20%	1-May-2018	\$93,304.95	\$0.00	\$0.00	\$93,304.95
Miscellaneous Investments	Westpac A/c: 57-8403	2.20%	1-May-2018	\$53,030.27	\$0.00	\$0.00	\$53,030.27
Donnybrook Balingup Aged Homes	Westpac A/c: 25-7543	2.20%	1-Mar-2018	\$259,325.53	\$0.00	\$0.00	\$259,325.53
Public Open Space Contributions	Westpac A/c: 57-8411	1.75%	1-May-2018	\$96,953.33	\$279.97	\$0.00	\$97,233.30
				\$4,433,328.03	\$13,813.57	-\$56,016.37	\$4,391,125.23
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
LONG TERM INVESTMENT							
Bendigo Bank Shares	Bendigo Bank	-	At Call	\$25,000.00	\$0.00	\$0.00	\$25,000.00
				\$25,000.00	\$0.00	\$0.00	\$25,000.00
INVESTMENT FUND							
Aged Housing Reserve	ANZ A/c: 9732-82219	2.00%	29-Mar-2018	\$1,237,263.79	\$0.00	\$0.00	\$1,237,263.79
Waste Management Reserve	ANZ A/c: 9732-82198	2.00%	29-Mar-2018	\$1,233,936.68	\$0.00	\$0.00	\$1,233,936.68
Buildings	ANZ A/c: 9732-82235	2.00%	29-Mar-2018	\$8,805,251.08	\$0.00	\$0.00	\$8,805,251.08
Land	ANZ A/c: 9732-82235	2.00%	29-Mar-2018	\$39,974.67	\$0.00	\$0.00	\$39,974.67
Langley Villas & Minn Cotts Contingency Account	Westpac A/c: 17-3104	2.20%	1-May-2018	\$9,678.92	\$56.27	\$0.00	\$9,735.19
CBD Development Reserve	Westpac A/c: 52-4296	2.20%	1-May-2018	\$42,458.39	\$0.00	\$0.00	\$42,458.39
Valuation Reserve	Westpac A/c: 57-5562	2.20%	1-May-2018	\$60,106.58	\$0.00	\$0.00	\$60,106.58
Employee Leave & Gratuity Reserve	Westpac A/c: 52-4309	2.20%	1-May-2018	\$203,064.01	\$1,196.17	\$0.00	\$204,260.18
Town Planning Reserve	Westpac A/c: 52-1253	2.20%	1-May-2018	\$39,497.58	\$231.36	\$0.00	\$39,728.94
Plant Replacement Reserve	Westpac A/c: 52-4261	2.20%	1-May-2018	\$506,594.68	\$2,984.15	\$0.00	\$509,578.83
Roadworks Reserve Account	Westpac A/c: 46-5177	2.20%	1-May-2018	\$1,018,972.46	\$65,515.38	\$0.00	\$1,084,487.84
Building Maintenance Reserve	Westpac A/c: 17-3171	2.20%	1-May-2018	\$184,528.61	\$1,086.99	\$0.00	\$185,615.60
Bushfire Control & Management Reserve	Westpac A/c: 46-5177	2.20%	1-May-2018	\$12,805.98	\$75.41	\$0.00	\$12,881.42
Arbuthnot Reserve	Westpac A/c: 17-3171	2.20%	1-May-2018	\$3,830.81	\$22.58	\$0.00	\$3,853.39
Electronic Equipment Replacement Fund	Westpac A/c: 17-3171	2.20%	1-May-2018	\$112,867.39	\$664.84	\$0.00	\$113,532.23
Apple Fun Park Reserve	Westpac A/c: 59-6660	2.20%	1-May-2018	\$96,404.52	\$1,343.34	\$0.00	\$97,747.86
				\$13,634,236.15	\$73,176.52	-\$2,663,083.97	\$13,707,412.67
TOTAL CASH & INVESTMENTS				\$22,714,101.58	\$1,473,752.66	-\$2,663,083.97	\$21,524,770.27

Investments Balances

	Amount	% Exposure	Maximum Exposure Permitted	S&P Rating Short Term
Bendigo Bank	\$5,747,735.03	26.70%	75%	A -2
WA Treasury	\$14,133.32	0.07%	100%	AAA
Westpac Bank	\$3,944,692.14	18.33%	100%	A -1+
ANZ Bank	\$11,818,209.78	54.91%	100%	A -1+
	\$21,524,770.27	100.00%		

Shire of Donnybrook - Balingup Investment Balances



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 28th February 2018**

MUNICIPAL FUND

Balance as per Bank Statements	1,086,745
Investments	2,271,714
Add Deposits not yet Credited	5,847
Less Outstanding Cheques	-257,724
Receipts not yet processed	-21,298
Outstanding Transfers from Reserve	0
Outstanding Transfers to Reserves	-60,499
Outstanding Transfers to Trust	-56
Outstanding Transfers from Trust	0
Cheques not Yet Processed	0
Credit Card Payments	8
Bank Adjustment	-3,608
<i>Balance as per Cash At Bank Account</i>	<u>3,021,130</u>

PETTY CASH

Shire Petty Cash on Hand	300
Shire Till Float on Hand	300
Tuia Lodge Petty Cash on Hand	200
Tuia Lodge Resident Kitty Float	1,000
Rec Centre Till Float on Hand	200
Dbk Community Library	100
Balingup Library	60
<i>Balance as per Petty Cash Account</i>	<u>2,160</u>

TRUST FUNDS

Balance as per Bank Statements	57,476
Investments	4,389,726
Plus Deposits not yet Credited	1,461
Less Outstanding Cheques	-4,190
Less DOT EFT payment	-7,577
Bank Adjustment	72
Outstanding Transfers	0
<i>Balance as per Cash At Bank Account</i>	<u>4,436,968</u>

RESERVE FUND

Investments	13,682,413
<i>Balance as per Cash At Bank Account</i>	<u>13,682,413</u>

LONG TERM INVESTMENT

Bendigo Shares	25,000
<i>Balance as per Cash At Bank Account</i>	<u>25,000</u>

TOTAL BALANCE CASH AT BANK	<u>21,167,671</u>
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SHIRE OF DONNYBROOK-BALINGUP
Rates Collection Statistics as at 28th February 2018

	Rates % June '17	Movement in Feb '18	Rates % Feb '18
Arrears Brought Forward	424,787	-204,306	220,481
Billing To Date	4,635,261	15,013	4,650,274
	5,060,048	-189,293	4,870,755
Less Received To Date	3,630,585	244,951	3,875,537
Balance Owed	1,429,463	-434,244	995,218
Percentage Collection (Including Arrears B/Fwd)	71.75%	7.82%	79.57%
Percentage Collection (On 17/18)	0.00%	83.34%	83.34%

Note: Rates equating to approx 2.5% are not immediately collectable, being validly defferred under the State Governments' Scheme for Pensioner Rates deferrment. ie only 97.5% is collectable.